Amendment 21 Fishery Management Plan for Bering Sea/Aleutian Islands King and Tanner Crabs

(2) Revise the following in Chapter 11.0 Voluntary Three-Pie Cooperative Program:

LAST BEST OFFER BINDING ARBITRATION

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PROCESS

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2. Required Share-Matching and Arbitration.

Beginning 5 days after the issuance of IFQ and IPQ by NMFS, IFQ holders may match up IFQ shares not already subject to contracts with any IPQ shares not under contract, either as collective groups of IFQ holders or as individual IFQ holders (the offered IFQ shares must be a substantial amount of the IFQ Holder(s)' uncontracted shares). The IPQ holder must accept all proposed matches up to its non-contracted IPQ share amount. All IFQ holders "matched" with an IPQ holder will jointly choose an arbitrator with that IPQ holder. The matched share holders are committed to the arbitration once the arbitrator is chosen (if the parties wish, the arbitrator may initially act as a mediator to reach an agreement quickly). Arbitration must begin no later than 15 days after the issuance of IFQ and IPQ by NMFS.

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