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# A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 304A-2251, Hawaii Revised Statutes, is  
2 amended to read as follows:  
3           "~~§~~304A-2251~~§~~ **University of Hawaii commercial**  
4 **enterprises revolving fund.** There is established the University  
5 of Hawaii commercial enterprises revolving fund into which shall  
6 be deposited all revenues derived from the operation of  
7 commercial enterprises by university programs. Revenues  
8 deposited into this ~~account~~ fund may be expended by the  
9 university for all costs and expenses associated with the  
10 operation of the enterprises, including hiring personnel,  
11 renovating commercial space, and purchasing merchandise,  
12 supplies, and equipment, without regard to chapters 76, 78, 89,  
13 103, and 103D. Any law to the contrary notwithstanding, the  
14 university may transfer all funds at its disposal, with the  
15 exception of general funds and University of Hawaii tuition and  
16 fees special fund moneys, into the revolving fund to finance the  
17 establishment of new commercial enterprises; except that no more  
18 than ten per cent of the tuition and fees special fund moneys



1 may be loaned to the revolving fund to finance the establishment  
2 of new commercial enterprises. Revenues not expended as  
3 provided in this section may be transferred to other university  
4 funds to be expended for the general benefit of the university."

5 SECTION 2. Statutory material to be repealed is bracketed  
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect on July 1, 2008, and  
8 shall be repealed on June 30, 2011.



H.B. NO. 2245  
H.D. 1  
S.D. 2  
C.D. 1

**Report Title:**

UH; Commercial Enterprises

**Description:**

Authorizes the transfer of all University of Hawaii funds, with the exception of general funds and UH Tuition and Fees Special Fund moneys, into the UH Commercial Enterprises Revolving Fund to finance the establishment of new commercial enterprises.  
(HB2245 CD1)

HB2245 CD1 HMS 2008-4057

