

Table SF01. U.S. Motor Gasoline Summer Outlook

Energy Information Administration/Short-Term Energy Outlook -- September 2008

	2007			2008			Year-over-year Change (percent)		
	Q2	Q3	Season	Q2	Q3	Season	Q2	Q3	Season
Prices (dollars per gallon)									
WTI Crude Oil (Spot) ^a	1.55	1.80	1.67	2.95	2.90	2.92	90.8	61.2	74.8
Imported Crude Oil Price ^b	1.48	1.68	1.58	2.75	2.71	2.73	85.7	62.0	73.1
U.S. Refiner Average Crude Oil Cost	1.49	1.70	1.59	2.79	2.75	2.77	87.8	61.9	73.8
Wholesale Gasoline Price ^c	2.38	2.22	2.30	3.15	3.12	3.13	32.5	40.4	36.4
Wholesale Diesel Fuel Price ^c	2.12	2.24	2.18	3.64	3.41	3.53	71.8	52.0	61.6
Regular Gasoline Retail Price ^d	3.02	2.85	2.94	3.76	3.85	3.80	24.5	34.9	29.6
Diesel Fuel Retail Price ^d	2.81	2.90	2.85	4.39	4.37	4.38	55.9	50.8	53.3
Gasoline Consumption/Supply (million barrels per day)									
Total Consumption	9.381	9.495	9.438	9.135	9.318	9.227	-2.6	-1.9	-2.2
Total Output ^e	8.181	8.339	8.260	7.954	8.157	8.056	-2.8	-2.2	-2.5
Total Stock Withdrawal ^f	-0.044	0.060	0.009	0.126	0.145	0.135			
Net Imports ^f	1.244	1.095	1.169	1.056	1.016	1.036	-15.1	-7.2	-11.4
Ethanol Production	0.405	0.435	0.420	0.582	0.601	0.592	43.7	38.1	40.8
Refinery Utilization (percent)	88.8	90.3	89.5	88.0	86.7	87.3			
Gasoline Stocks, Including Blending Components (million barrels)									
Beginning	201.6	205.5	201.6	221.2	209.8	221.2			
Ending	205.5	200.0	200.0	209.8	196.5	196.5			
Economic Indicators (annualized billion 2000 dollars)									
Real GDP	11,491	11,626	11,559	11,701	11,744	11,722	1.8	1.0	1.4
Real Income	8,605	8,671	8,638	8,915	8,685	8,799	3.6	0.2	1.9

^a Spot Price of West Texas Intermediate (WTI) crude oil.^b Cost of imported crude oil to U.S. refiners.^c Price product sold by refiners to resellers.^d Average pump price including taxes.^e Refinery output plus motor gasoline field production including fuel ethanol blended into gasoline and new supply of oxygenates and other hydrocarbons for gasoline production but excluding volumes related to net imports of or inventory changes in motor gasoline blending components.^f Total stock withdrawal and net imports includes both finished gasoline and gasoline blend components.

GDP = gross domestic product.

Notes: Minor discrepancies with other Energy Information Administration (EIA) published historical data are due to rounding. Historical data are printed in bold. Forecasts are in italic. The forecasts were generated by simulation of the Short-Term Integrated Forecasting System.

Sources: Historical data: latest data available from: EIA *Petroleum Supply Monthly*, DOE/EIA-0109; Monthly Energy Review, DOE/EIA-0035; U.S. Department of Commerce, Bureau of Economic Analysis; Federal Reserve System. Macroeconomic projections are based on Global Insight Macroeconomic Forecast Model.