

U.S. red meat and poultry forecasts

	2004	2005	2006	2007 ^{1/}								2008					
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million lb																	
Beef	24,548	24,683	6,082	6,724	6,834	6,513	26,153	6,237	6,649	6,802	6,733	26,421	6,385	6,765	6,945	6,485	26,580
Pork	20,509	20,685	5,335	5,008	5,087	5,625	21,055	5,396	5,128	5,256	6,163	21,943	6,025	5,640	5,720	6,150	23,535
Lamb and mutton	195	187	49	47	42	47	185	49	44	42	48	183	46	44	42	44	176
Broilers	34,063	35,365	8,814	8,980	8,870	8,835	35,500	8,625	9,085	9,131	9,285	36,126	9,075	9,375	9,250	9,200	36,900
Turkeys	5,454	5,504	1,355	1,435	1,419	1,476	5,682	1,413	1,482	1,488	1,575	5,958	1,525	1,550	1,530	1,560	6,165
Total red meat & poultry	85,441	87,097	21,793	22,363	22,414	22,657	89,227	21,875	22,552	22,877	23,962	91,266	23,219	23,544	23,653	23,607	94,023
Table eggs, mil. doz.	6,365	6,413	1,617	1,617	1,632	1,656	6,522	1,598	1,593	1,602	1,642	6,435	1,600	1,605	1,625	1,660	6,490
Per capita disappearance, retail lb 2/																	
Beef	66.1	65.6	15.8	16.9	16.9	16.3	65.8	15.9	16.6	16.4	16.2	65.2	15.8	16.5	16.6	15.6	64.6
Pork	51.4	50.0	12.4	11.9	11.9	13.1	49.4	12.3	12.2	12.3	14.0	50.8	13.2	12.8	13.1	13.5	52.6
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.2	0.3	1.1
Broilers	84.4	85.8	22	22.5	21.9	20.8	87.2	21.2	21.6	21.4	21.2	85.4	21.4	22.1	21.6	21.2	86.3
Turkeys	17.1	16.7	3.5	3.9	4.3	5.2	16.9	3.8	4.1	4.2	5.5	17.5	4.0	4.3	4.4	5.3	18.0
Total red meat & poultry	221.6	220.9	54.4	55.9	55.7	56	222.0	53.9	55.1	54.9	57.6	221.6	55.1	56.5	56.3	56.4	224.2
Eggs, number	257.3	255.7	64.1	63.7	63.9	64.6	256.2	62.2	61.7	62.4	63.8	250.1	62.1	62.0	62.8	64.0	250.9
Market prices																	
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86.61	85.41	90.61	93.45	91.36	91.85	91.82	89.59	89-93	88-94	85-93	88-92
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.23	104.08	115.17	103.22	107.18	99.32	108.87	115.63	108.88	108.18	100.20	103-107	99-105	99-107	100-105
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	44.29	47.56	51.04	53.96	54.07	49.40	52.12	54.07	53-55	49-53	48-52	51-53
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	84.53	77.31	82.59	82.23	87.33	87.55	84.93	86.23	86-90	85-91	86-94	86-90
Barrows & gilts, N. base, l.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	46.13	47.26	46.04	52.55	50.33	39.43	47.09	39.64	42-44	41-45	36-40	40-42
Broilers, 12 City, cents/lb	74.10	70.80	62.7	61.0	67.8	65.9	64.4	75.00	80.30	79.20	71.10	76.40	78.1	77-81	78-84	78-84	78-82
Turkeys, Eastern, cents/lb	69.70	73.40	67.3	71.3	79.4	89.8	77.0	69.70	77.90	89.90	90.80	82.10	77.4	82-86	85-91	88-96	83-87
Eggs, New York, cents/doz.	82.20	65.50	71.4	62.7	64.0	89.0	71.8	105.3	92.0	119.1	141.0	114.4	158.8	127-133	106-114	110-120	125-132
U.S. trade, million lb																	
Beef & veal exports	460	697	215	315	307	308	1,145	269	363	424	375	1,431	355	375	395	390	1,515
Beef & veal imports	3,679	3,599	843	790	730	722	3,085	770	884	774	624	3,052	670	780	750	730	2,930
Lamb and mutton imports	181	180	53	44	41	52	190	56	44	44	59	202	55	50	44	51	200
Pork exports	2,181	2,666	767	763	654	811	2,995	792	685	703	959	3,138	950	870	815	1,100	3,735
Pork imports	1,099	1,024	259	237	239	254	989	239	256	240	232	968	220	225	235	245	925
Broiler exports	4,783	5,203	1,270	1,297	1,234	1,404	5,205	1,275	1,393	1,493	1,610	5,771	1,400	1,475	1,525	1,600	6,000
Turkey exports	442	570	119	125	152	150	547	124	135	148	146	553	135	150	160	160	605
Live swine imports (thousand head)	8,506	8,191	2,133	2,088	2,204	2,338	8,763	2,302	2,370	2,464	2,869	10,005	2,925	2,825	2,500	2,600	10,850

^{1/} Forecasts are in bold.

^{2/} Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

Dairy Forecasts

	2007					2008				
	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thous.)	9,138	9,138	9,159	9,198	9,158	9,250	9,275	9,280	9,260	9,266
Milk per cow (pounds)	5,040	5,189	5,034	5,003	20,267	5,150	5,260	5,050	5,040	20,500
Milk production (bil. pounds)	46.1	47.4	46.1	46.0	185.6	47.6	48.8	46.9	46.7	190.0
Farm use	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1
Milk marketings	45.8	47.1	45.8	45.7	184.5	47.4	48.5	46.6	46.4	188.8
Milkfat (bil. pounds milk equiv.)										
Milk marketings	45.8	47.1	45.8	45.7	184.5	47.4	48.5	46.6	46.4	188.8
Beginning commercial stocks	9.5	12.0	13.8	12.5	9.5	10.4	13.0	14.9	13.1	10.4
Imports	1.1	1.2	1.0	1.3	4.6	1.1	1.1	1.1	1.4	4.6
Total supply	56.4	60.4	60.6	59.5	198.6	58.8	62.6	62.6	60.8	203.8
Ending commercial stocks	12.0	13.8	12.5	10.4	10.4	13.0	14.9	13.1	10.5	10.5
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	44.3	46.6	48.1	49.2	188.3	45.8	47.7	49.5	50.3	193.3
Skim solids (bil. pounds milk equiv.)										
Milk marketings	45.8	47.1	45.8	45.7	184.5	47.4	48.5	46.6	46.4	188.8
Beginning commercial stocks	9.1	9.9	10.3	9.7	9.1	9.9	10.1	10.8	10.0	9.9
Imports	1.0	1.1	1.1	1.3	4.4	1.0	1.1	1.1	1.3	4.4
Total supply	55.9	58.1	57.2	56.7	198.0	58.2	59.7	58.4	57.7	203.1
Ending commercial stocks	9.9	10.3	9.7	9.9	9.9	10.1	10.8	10.0	10.0	10.0
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	46.0	47.9	47.5	46.8	188.1	48.1	48.9	48.4	47.7	193.1
Milk prices (dol./cwt) 1/										
All milk	15.00	18.27	21.67	21.60	19.13	19.30	17.25	16.60	17.45	17.65
							-17.65	-17.30	-18.45	-18.15
Class III	14.28	17.95	20.43	19.51	18.04	18.12	15.42	15.75	15.86	16.55
							-15.82	-16.45	-16.86	-17.05
Class IV	12.98	18.45	21.71	20.29	18.36	15.04	14.57	15.46	16.37	15.35
							-15.07	-16.26	-17.47	-15.95
Product prices (dol./pound) 2/										
Cheddar cheese	1.352	1.627	1.978	1.995	1.738	1.933	1.780	1.695	1.690	1.775
							-1.820	-1.765	-1.790	-1.825
Dry whey	0.592	0.766	0.610	0.435	0.600	0.305	0.250	0.265	0.295	0.275
							-0.270	-0.295	-0.325	-0.305
Butter	1.227	1.421	1.428	1.301	1.344	1.230	1.315	1.370	1.335	1.310
							-1.385	-1.470	-1.465	-1.390
Nonfat dry milk	1.182	1.668	2.043	1.940	1.708	1.364	1.260	1.337	1.465	1.360
							-1.300	-1.397	-1.535	-1.400

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. "Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfm/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

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Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

PRODUCTION INDICATORS

	Mar. '2007	2008		
		Jan.	Feb.	Mar. /*
<i>1,000 Head</i>				
Cattle:				
On feed - US, 1,000+ Hd.	11,599	12,097	11,966	11,853
Net placements	1,888	1,727	1,663	1,673
Marketings	1,843	1,858	1,776	1,842
Broilers:				
Eggs in incubators (000) /1	663,815	677,028	674,636	679,081
Chicks hatched (000) /2	809,346	821,866	777,197	832,899
Hatching egg layers /1	57,157	57,215	57,747	57,626
Pullets placed (000)	7,135	7,300	7,426	7,090
Hvy-type hen slaughter /2	5,922	6,637	6,445	6,465
Turkeys:				
Eggs in incubators (000) /1	31,209	31,601	31,480	32,005
Poults placed (000)	26,433	26,067	25,011	26,221
Eggs:				
Table egg prod. (mil. doz.) /2	556.0	542.3	503.5	543.8
Table egg layers, (000) /1	289,104	285,435	283,553	281,624
Table eggs/100 layers /1	73.9	74.7	72.8	74.5
Chicks hatched (000) /2	38,561	40,167	37,549	39,547
Lt.-type hen slaughter /2	4,992	6,332	5,356	6,319

ESTIMATED RETURNS

	Apr. '2007	2008		
		Feb.	Mar.	Apr. /*
<i>Cents/lb</i>				
Great Plains cattle feedlot				
Breakeven price /3	95.96	100.69	101.07	100.26
Selling price	97.63	91.83	89.40	88.70
Net margin	1.67	-8.86	-11.67	-11.56
N. Central hog farrow to finish				
Breakeven price /3	NA	NA	NA	NA
Selling price	NA	NA	NA	NA
Net margin	0.00	NA	NA	NA
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	136.8	156.9	169.1	176.4
Market Price 1998-2000=100	139.3	132.6	125.7	139.4
Price - Cost 1998-2000=100	140.2	124.0	110.4	126.3
Turkey				
Feed Cost 1998-2000=100	135.3	154.6	170.4	185.2
Market Price 1998-2000=100	112.6	115.7	124.3	130.4
Price - Cost 1998-2000=100	102.3	98.0	103.3	105.5
Egg				
Feed Cost 1998-2000=100	148.9	187.6	197.1	201.4
Market Price 1998-2000=100	115.1	202.6	212.0	170.0
Price - Cost 1998-2000=100	97.4	210.5	219.8	153.6

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

MEAT STATISTICS

	Jan. -	Jan. -	2007					/*
	Apr. 2007	Apr. 2008	Dec.	Jan.	Feb.	Mar.	Apr.	
Commercial production	<i>Million pounds</i>							
Beef	8,252	8,642	2,061	2,232	2,039	2,103	2,268	
Veal	52	46	10	11	11	11	12	
Pork	7,106	8,049	1,973	2,158	1,903	1,963	2,026	
Lamb	64	61	15	15	15	16	15	
Total red meat	15,474	16,797	4,060	4,416	3,968	4,093	4,321	
Broilers	11,509	12,295	2,899	3,230	2,910	2,967	3,187	
Other chicken	154	181	38	46	44	46	46	
Turkeys	1,876	2,037	461	547	506	486	497	
Total poultry	13,539	14,513	3,398	3,823	3,461	3,499	3,731	
Total meat & poultry	29,013	31,311	7,458	8,239	7,428	7,592	8,052	

	Jan. -	Jan. -	2007					/*
	Apr. 2007	Apr. 2008	Dec.	Jan.	Feb.	Mar.	Apr.	
Commercial slaughter/**	<i>Thousand head</i>							
Cattle	10,856	11,218	2,648	2,898	2,643	2,731	2,945	
Steers	5,493	5,544	1,302	1,415	1,295	1,349	1,485	
Heifers	3,266	3,448	813	882	833	853	880	
Beef Cows	1,039	1,118	283	315	256	262	285	
Dairy Cows	888	917	208	240	218	219	240	
Bulls and stags	169	190	42	46	41	48	55	
Calves	269	283	61	72	69	71	72	
Sheep	917	863	229	213	212	231	208	
Hogs	35,153	39,627	9,691	10,557	9,378	9,662	10,030	
Barrows & gilts	33,939	38,269	9,389	10,209	9,071	9,321	9,668	
Sows	1,069	1,200	266	306	272	302	320	
Broilers	2,861,711	2,999,435	702,172	785,892	713,136	725,872	774,535	
Turkeys	81,996	86,482	20,002	22,698	21,538	20,886	21,360	

	2007							/*
	Apr. 2007	Dec.	Jan.	Feb.	Mar.	Apr.		
F.I. dressed weight	<i>Pounds</i>							
Cattle	750	784	775	776	775	771		
Calves	209	172	159	160	160	166		
Sheep	71	69	70	72	70	72		
Hogs	203	204	205	203	204	203		

	<i>Million pounds</i>						
Beginning cold storage stocks							
Beef	427.2	475.3	482.5	445.1	424.1	424.1	
Pork	494.8	474.6	458.7	570.3	605.7	657.1	
Bellies	55.2	34.3	54.7	70.6	79.3	99.0	
Hams	57.5	75.4	49.0	84.4	86.8	89.5	
Total chicken	600.9	717.9	741.1	773.0	760.8	789.4	
Turkey	346.8	206.9	260.6	327.6	416.7	430.5	
Frozen eggs	14.6	15.2	14.7	12.0	16.7	15.5	

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

LIVESTOCK PRICES

	2007		2008				/*
	Apr.	Dec.	Jan.	Feb.	Mar.	Apr.	
Cattle prices			\$/cwt				
Steers, Choice, 11-13 cwt							
Texas Panhandle	97.63	93.01	92.45	91.83	89.40	88.70	
Nebraska Direct	98.04	90.50	88.63	90.85	89.28	89.30	
Cows - Sioux Falls							
Utility breaking, 1200 - 1600 lbs.	56.50	51.42	53.55	57.94	57.81	55.75	
Utility boning, 800 - 1200 lbs.	52.13	48.75	50.00	55.94	55.69	52.25	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	128.40	120.67	119.36	122.86	123.90	121.00	
600-650 lb	123.63	109.70	105.21	113.16	113.20	110.10	
750-800 lb	107.91	105.43	97.45	102.89	100.40	100.15	
Heifers: Med. #1							
450-500 lb	115.52	114.17	109.41	110.53	109.40	106.90	
700-750 lb	100.83	98.99	93.77	97.04	95.50	92.30	
Hog prices							
Barrows and gilts							
National base 51-52% lean (live equivalent = carcass x .74)	48.43	39.40	36.77	42.74	39.40	44.00	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	31.39	24.16	21.60	25.89	25.33	20.00	
Sheep & lamb prices							
San Angelo, TX							
Slaughter lambs, Choice	85.25	92.92	86.63	88.82	83.25	75.00	
Ewes, Good	47.63	41.75	41.69	37.75	37.69	41.00	
Feeder lambs, Choice	108.33	106.50	105.63	119.88	114.56	112.50	

GRAIN AND FEED PRICES

	2007		2008				/*
	Apr.	Dec.	Jan.	Feb.	Mar.	Apr.	
			\$/bu				
Corn, #2 Yellow, Cen. Ill	3.36	4.03	4.55	4.91	5.16	5.58	
Wheat, HRW Ord., K.C.	5.43	9.47	9.63	11.63	11.92	9.94	
			\$/ton				
SBM, 48% Solvent, Decatur	189.37	314.78	331.28	345.87	331.57	331.68	
Alfalfa Hay, U.S. Avg.	128.00	136.00	135.00	138.00	N/A	N/A	
Grass Hay, U.S. Avg.	113.00	126.00	118.00	122.00	N/A	N/A	

/* Estimates

Livestock, Dairy, and Poultry Situation and Outlook

U.S. dairy situation at a glance 1/

	Unit	2005	2006	2007	Jan-07	Feb-07	Mar-07	Apr-07
Milk production:								
Production (23 States)	Mil. lb.	161,582	166,645	170,734	14,302	13,125	14,787	14,470
Milk cows (23 States)	Thou.	8,138	8,246	8,322	8,284	8,286	8,295	8,292
Milk per cow (23 States)	Lb.	19,857	20,210	20,516	1,726	1,584	1,783	1,745
Production (U.S. est.)	Mil. lb.	176,989	181,839	186,232	15,609	14,320	16,129	15,762
Milk prices:								
All milk	Dol./cwt	15.14	12.90	19.13	14.50	14.90	15.60	16.60
Milk eligible for fluid use	Dol./cwt	15.14	12.92	19.13	14.50	14.90	15.60	16.60
Manufacturing grade milk	Dol./cwt	14.48	12.21	18.28	13.90	14.90	15.10	15.90
Class III (cheese milk) 3.5% fat	Dol./cwt	14.05	11.89	18.04	13.56	14.18	15.09	16.09
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	12.88	11.06	18.36	12.53	12.71	13.71	16.12
Slaughter cow price, WI	Dol./cwt	53.94	49.08	49.51	45.60	50.31	48.31	50.83
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.5484	1.2364	1.37	1.2248	1.2187	1.3218	1.3725
American cheese, 40-pound blocks	Dol./lb.	1.4928	1.2385	1.76	1.3180	1.3408	1.3823	1.4628
American cheese, barrels	Dol./lb.	1.4484	1.2189	1.74	1.3310	1.3374	1.3840	1.4490
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.9918	1.0245	1.81	1.2851	1.2953	1.4263	1.6402
Retail prices:								
Consumer Price Index	1982-84=100	195.3	201.6	207.34	202.4	203.5	205.4	206.7
All food	1982-84=100	190.7	195.2	202.91	198.8	200.0	200.4	200.8
Dairy products	1982-84=100	182.4	181.4	194.77	183.5	183.8	185.7	185.8
Fluid milk	Dec 1997=100	127.0	125.5	140.12	127.0	128.2	129.3	130.4
Other dairy products	Dec 1997=100	122.1	122.8	130.37	123.3	124.7	125.4	125.1
Dairy product output:								
Butter	Mil. lb.	1,347.2	1,443.6	1,529.1	151.0	134.2	138.2	134.3
American cheese	Mil. lb.	3,813.0	3,937.4	3,874.2	343.1	305.5	338.4	325.7
Other-than-American cheese	Mil. lb.	5,314.2	5,621.7	5,797.3	482.9	443.0	499.4	476.7
Frozen products 2/	Mil. gal.	1,308.0	1,288.7	1,333.1	94.9	97.4	119.3	123.1
All products (m.e.-fat)	Mil. lb.	113,377	117,036	120,783	10,328	9,425	10,511	10,339
Nonfat dry milk	Mil. lb.	1,186.1	1,228.2	1,303.9	108.8	98.1	118.1	123.1
Beginning stocks:								
Commercial butter	Mil. lb.	44.9	58.5	108.5	108.5	148.5	185.4	193.1
Commercial American cheese	Mil. lb.	476.0	536.7	534.0	534.0	546.0	564.6	571.5
Other cheese	Mil. lb.	224.7	221.3	283.2	283.2	303.4	310.6	321.0
Manufacturers' nonfat dry milk	Mil. lb.	98.2	114.1	79.1	79.1	80.8	74.7	77.0
All commercial (m.e.-fat)	Mil. lb.	7,154	8,007	9,500	9,500	10,670	11,701	12,017.0
All commercial (m.e.-skim)	Mil. lb.	8,181	8,951	9,113	9,113	9,494	9,688	9,901.8
All Government (m.e.-fat)	Mil. lb.	177	20	10	10	16	12	9
All Government (m.e.-skim)	Mil. lb.	4,901	808.9	317.8	318	298	253	187
Commercial disappearance:								
Butter	Mil. lb.	1,370.1	1,435.4	1,518.9	112.5	98.8	133.3	83.5
American cheese	Mil. lb.	3,794.9	3,912.6	3,952.8	332.8	295.5	336.8	319.0
Other-than-American cheese	Mil. lb.	5,723.9	5,946.9	6,188.2	485.7	464.1	518.9	517.9
Nonfat dry milk	Mil. lb.	1,262.2	1,219.5	1,220.4	106.3	103.0	110.8	102.4
All products:								
m.e.-fat	Mil. lb.	180,170	184,107	188,229	14,764	13,512	16,063	14,845
Milkfat	Mil. lb.	6,585	6,768	6,910	558	509	596	544
Skim solids	Mil. lb.	15,660	15,961	16,277	1,355	1,243	1,404	1,369
USDA net removals:								
Butter	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	-2.3	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	-81.5	62.5	0.0	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	-39	14	0	0	0	0	0
All products (m.e.-skim)	Mil. lb.	-972	728	0	0	0	0	0
Imports:								
All products (m.e.-fat)	Mil. lb.	5,071	4,981	4,638	414	313	349	386
All products (m.e.-skim)	Mil. lb.	4,839	4,762	4,406	312	327	341	367
International market prices:								
Butter	\$/metric ton	1,970	1,910	3,994	2,028	2,038	2,175	2,422
Nonfat dry milk	\$/metric ton	2,261	2,517	4,426	3,110	3,238	3,588	4,353

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

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U.S. dairy situation at a glance (continued)

May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08
14,860	14,216	14,500	14,323	13,718	14,176	13,843	14,414	14,688	13,942	15,144
8,298	8,302	8,322	8,330	8,341	8,355	8,369	8,389	8,413	8,427	8,436
1,791	1,712	1,742	1,719	1,645	1,697	1,654	1,718	1,746	1,654	1,795
16,812	15,475	15,721	15,525	14,864	15,378	15,012	15,625	15,961	15,145	16,446
18.00	20.20	21.70	21.60	21.70	21.40	21.90	21.50	20.50	19.10	18.30
18.00	20.20	21.70	21.60	21.70	21.40	21.90	21.50	20.50	19.10	18.30
17.70	20.00	20.70	20.00	20.20	19.70	20.50	20.80	19.60	18.30	18.30
17.60	20.17	21.38	19.83	20.07	18.70	19.22	20.60	19.32	17.03	18.00
18.48	20.76	21.64	21.87	21.61	21.31	20.40	19.18	16.29	14.67	14.17
54.95	50.38	52.06	53.85	51.44	49.10	42.56	44.75	45.40	52.13	51.13
1.4825	1.5019	1.4913	1.4464	1.3783	1.3020	1.3590	1.3190	1.2246	1.2088	1.3454
1.7211	2.0100	1.9138	1.9554	1.9929	1.8957	2.0926	2.0083	1.8257	2.0023	1.8234
1.6894	1.9887	1.8927	1.9107	1.9901	1.8830	2.0223	2.0147	1.8774	1.9560	1.7980
1.9459	2.1871	2.2146	2.0465	2.0105	2.0466	1.8775	1.7528	1.5615	1.3999	1.3224
207.9	208.4	208.3	207.9	208.5	208.9	210.2	210.0	211.1	211.7	213.5
201.8	202.4	203.1	203.9	204.9	205.8	206.3	206.7	208.6	209.2	209.4
187.3	191.4	197.9	201.7	203.5	205.3	206.0	205.3	206.9	208.2	206.2
133.3	137.9	146.7	148.2	149.7	149.7	151.1	149.7	149.5	149.5	146.6
126.2	130.5	131.3	135.1	134.8	136.1	135.9	136.1	136.9	138.9	139.4
124.4	109.7	115.5	109.8	111.8	129.2	130.2	140.7	168.8	146.7	NA
331.4	315.7	322.3	312.2	301.0	320.8	323.6	334.5	334.0	319.3	NA
489.0	474.6	473.2	483.4	474.6	503.1	488.2	509.2	478.8	464.8	NA
132.8	138.9	131.0	126.4	103.7	102.7	83.8	79.1	91.9	98.1	NA
10,549	10,118	10,249	10,026	9,523	10,076	9,566	10,073	10,549	9,952	NA
115.9	119.3	123.2	103.0	89.7	98.7	98.7	107.2	119.1	119.6	NA
245.8	270.2	272.9	271.5	260.8	240.2	196.6	143.2	155.1	188.1	210.4
585.9	576.4	565.6	563.3	548.0	539.7	523.2	517.2	507.9	494.4	513.1
308.2	322.2	325.2	322.1	297.5	280.0	286.5	288.0	289.6	287.0	287.9
99.0	92.1	108.2	125.2	140.3	120.0	120.9	131.6	159.2	153.5	150.2
13,223	13,760	13,777	13,716	13,169	12,488	11,399	10,162	10,355	10,927	11,592
10,185.3	10,143.1	10,284	10,440	10,224	9,710	9,582	9,626	9,871	9,648	9,806
9	6	6	7	9	9	10	9	8	0	0
168	130	98	65	63	61	47	42	8	0	0
105.4	110.3	119.1	123.2	134.5	177.5	188.3	132.5	136.4	124.6	NA
346.2	330.6	329.3	329.3	310.5	339.4	335.7	347.7	355.3	303.8	NA
507.0	507.4	510.7	540.0	527.4	535.5	527.6	546.0	506.5	482.5	NA
122.3	102.1	105.2	87.9	110.2	99.4	89.3	81.5	124.7	122.9	NA
15,976	15,769	16,027	16,312	15,798	16,788	16,632	15,743	15,740	14,586	NA
574	562	570	582	572	619	630	594	595	543	NA
1,431	1,349	1,351	1,362	1,341	1,375	1,339	1,358	1,441	1,289	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
430	407	344	339	349	421	478	410	451	200	NA
345	392	367	341	366	402	452	395	387	229	NA
2,758	4,050	5,213	5,600	5,919	5,875	5,394	4,464	4,176	4,319	4,289
4,927	5,133	5,259	5,240	5,188	4,970	4,375	3,738	3,631	3,770	3,491

U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Corn- soybean meal mix 1/	Replace- ment cow price 2/
	thousands	pounds	mil. pounds	dol. per cwt	dollars
2003					
JAN-MAR	9,142	4,713	43,087	4.97	1,380
APR-JUN	9,107	4,831	43,996	5.15	1,300
JUL-SEP	9,070	4,604	41,761	4.96	1,310
OCT-DEC	9,011	4,611	41,550	5.33	1,380
Avg. or total	9,083	18,760	170,394	5.10	1,345
2004					
JAN-MAR	8,996	4,756	42,787	6.21	1,390
APR-JUN	9,004	4,872	43,870	6.86	1,580
JUL-SEP	9,027	4,679	42,236	5.41	1,720
OCT-DEC	9,019	4,661	42,041	4.46	1,640
Avg. or total	9,012	18,967	170,934	5.74	1,610
2005					
JAN-MAR	9,002	4,816	43,350	4.54	1,620
APR-JUN	9,041	5,069	45,831	4.76	1,770
JUL-SEP	9,060	4,871	44,134	4.69	1,830
OCT-DEC	9,060	4,821	43,674	4.25	1,870
Avg. or total	9,041	19,576	176,989	4.56	1,800
2006					
JAN-MAR	9,092	5,010	45,547	4.58	1,840
APR-JUN	9,128	5,141	46,930	4.72	1,770
JUL-SEP	9,113	4,906	44,710	4.58	1,680
OCT-DEC	9,115	4,894	44,611	5.76	1,650
Avg. or total	9,112	19,951	181,798	4.91	1,735
2007					
JAN-MAR	9,138	5,040	46,058	6.66	1,660
APR-JUN	9,138	5,189	47,419	6.94	1,730
JUL-SEP	9,159	5,034	46,110	6.92	1,950
OCT-DEC	9,198	5,003	46,015	7.73	2,020
Avg. or total	9,158	20,266	185,602	7.06	1,840
2008					
JAN-MAR	9,250	5,141	47,552	9.55	1,960
APR-JUN					
JUL-SEP					
OCT-DEC					
Avg. or total					

1/ Value of farm corn and 48 percent soybean meal, Decatur, needed to produce
16-percent protein concentrate feed.

2/ During the first month of the quarter.

Source: NASS and ERS calculations.

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Commercial disappearance: Milk in all products, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	15,961	15,145											
Farm use	100	93											
Marketings	15,861	15,052											
Beginning commercial stocks	10,355	10,927											
Imports	451	200											
Total supply	26,666	26,178											
Utilization:													
Ending commercial stocks	10,927	11,592											
USDA net removals	0	0											
Commercial disappearance	15,740	14,586											
Percent change from a year ago	6.6	[4.2] 8.0											
Cumulative disappearance	15,740	30,325											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]												

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	605	571											
Farm use	4	4											
Marketings	601	567											
Beginning commercial stocks	380	401											
Imports	15												
Total supply	996	969											
Utilization:													
Ending commercial stocks	401	426											
USDA net removals	0	0											
Commercial disappearance	595	543											
Percent change from a year ago	6.6	[3.0]											
Cumulative disappearance	595	1,138											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Skim solids, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,397	1,311											
Farm use	9	8											
Marketings	1,389	1,303											
Beginning commercial stocks	848	829											
Imports	33												
Total supply	2,270	2,131											
Utilization:													
Ending commercial stocks	829	842											
USDA net removals	0	0											
Commercial disappearance	1,441	1,289											
Percent change from a year ago	6.3	[0.1]											
Cumulative disappearance	1,441	2,730											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]												

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Butter, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	168.8	146.7											
Beginning commercial stocks	155.1	188.1											
Imports	0.5	0.2											
Total supply	324.4	335.1											
Utilization:													
Ending commercial stocks	188.1	210.4											
USDA net removals	0.0	0.0											
Commercial disappearance	136.4	124.6											
Percent change from a year ago	20.7	[21.8] 26.1											
Cumulative disappearance	136.4	261.0											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]												

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	119.1	119.6											
Beginning commercial stocks	159.1	153.5											
Imports	0.0	0.0											
Total supply	278.2	273.1											
Utilization:													
Ending commercial stocks	153.5	150.2											
USDA net removals	0.0												
Commercial disappearance	124.7	122.9											
Percent change from a year ago	[16.5]	[15.2]											
Cumulative disappearance	124.7	247.6											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	334.0	319.3											
Beginning commercial stocks	507.9	494.4											
Imports	8.1	3.2											
Total supply	850.0	816.8											
Utilization:													
Ending commercial stocks	494.4	513.1											
USDA net removals	0.0	0.0											
Commercial disappearance	355.6	303.8											
Percent change from a year ago	[5.8	-0.7]											
Cumulative disappearance	355.6	659.3											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	476.3	464.8											
Beginning commercial stocks	289.6	287.0											
Imports	27.5	18.6											
Total supply	793.5	770.4											
Utilization:													
Ending commercial stocks	287.0	287.9											
Commercial disappearance	506.5	482.5											
Percent change from a year ago	[4.4]	[0.4]											
Cumulative disappearance	506.5	989.0											
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Feb-2007	208.81	3.91	125.1	130.3	132.1
Mar-2007	205.26	3.83	129.9	135.6	137.7
Apr-2007	189.37	3.46	136.8	139.3	140.2
May-2007	198.66	3.60	134.9	146.2	150.2
June-2007	229.70	3.70	126.1	144.7	151.2
July-2007	222.05	3.08	130.0	143.2	147.9
Aug-2007	217.63	3.17	137.0	142.7	144.7
Sept-2007	254.41	3.18	125.6	135.9	139.5
Oct-2007	260.55	3.21	126.3	120.3	118.2
Nov-2007	280.76	3.60	132.9	125.7	123.2
Dec-2007	314.78	4.01	134.4	121.9	117.5
Jan-2008	331.28	4.58	144.3	127.9	122.1
Feb-2008	345.88	4.87	156.9	132.6	124.0
Mar-2008	331.57	5.14	169.1	125.7	110.4
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Feb-2007	208.81	3.91	129.3	105.8	95.1
Mar-2007	205.26	3.83	129.3	108.7	99.3
Apr-2007	189.37	3.46	135.3	112.6	102.3
May-2007	198.66	3.60	143.9	116.6	104.2
June-2007	229.70	3.70	141.6	124.2	116.3
July-2007	222.05	3.08	130.7	130.9	131.0
Aug-2007	217.63	3.17	135.6	135.0	134.7
Sept-2007	254.41	3.18	144.7	140.7	138.9
Oct-2007	260.55	3.21	131.0	144.2	150.2
Nov-2007	280.76	3.60	131.7	143.5	148.8
Dec-2007	314.78	4.01	140.4	124.9	117.8
Jan-2008	331.28	4.58	142.4	111.7	97.7
Feb-2008	345.88	4.87	154.6	115.7	98.0
Mar-2008	331.57	5.14	170.4	124.3	103.3
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Feb-2007	208.81	3.91	142.9	128.1	120.3
Mar-2007	205.26	3.83	151.5	127.7	115.3
Apr-2007	189.37	3.46	148.9	115.1	97.4
May-2007	198.66	3.60	137.3	121.4	113.1
June-2007	229.70	3.70	142.2	101.4	80.0
July-2007	222.05	3.08	149.7	143.8	140.7
Aug-2007	217.63	3.17	133.2	137.6	139.8
Sept-2007	254.41	3.18	134.7	166.8	183.6
Oct-2007	260.55	3.21	140.9	144.8	146.9
Nov-2007	280.76	3.60	142.6	188.8	212.9
Dec-2007	314.78	4.01	155.4	209.0	237.0
Jan-2008	331.28	4.58	171.0	205.2	223.1
Feb-2008	345.88	4.87	187.6	202.6	210.5
Mar-2008	331.57	5.14	197.1	212.0	219.8

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.