

U.S. red meat and poultry forecasts

	2007 1/					2008			
	I	II	III	IV	Annual	I	II	III	Annual
Production, million lb									
Beef	6,235	6,649	6,801	6,450	26,135	6,210	6,610	6,835	26,000
Pork	5,396	5,128	5,255	5,975	21,754	5,510	5,360	5,435	22,265
Lamb and mutton	49	44	42	48	183	50	44	42	181
Broilers	8,574	9,021	9,105	9,125	35,825	8,875	9,300	9,350	36,850
Turkeys	1,410	1,473	1,489	1,520	5,892	1,430	1,495	1,490	5,940
Total red meat & poultry	21,819	22,478	22,850	23,277	90,424	22,231	22,974	23,318	91,886
Table eggs, mil. doz.	1,592	1,586	1,596	1,650	6,424	1,600	1,605	1,630	6,495
Per capita disappearance, retail lb 2/									
Beef	15.9	16.6	16.5	16.0	65.0	15.6	16.2	16.4	63.7
Pork	12.3	12.2	12.3	13.7	50.5	12.5	112.4	12.7	51.1
Lamb and mutton	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.2	1.1
Broilers	21.0	21.4	21.6	21.5	85.4	20.9	22.0	22.1	86.8
Turkeys	3.8	4.0	4.2	5.3	17.3	3.7	4.0	4.3	17.2
Total red meat & poultry	53.6	54.8	55.2	57.2	220.9	53.3	55.3	56.1	221.4
Eggs, number	61.7	61.2	62.2	64.1	249.3	62.1	61.9	62.9	250.6
Market prices									
Choice steers, Neb., \$/cwt	90.61	93.45	91.36	90-92	91.61	88-94	88-96	86-94	87-94
Feeder steers, Ok City, \$/cwt	99.32	108.87	115.63	108-110	108.21	108-114	103-111	102-110	103-110
Boning utility cows, S. Falls, \$/cwt	51.04	53.96	54.07	48-50	52.02	48-50	48-50	47-51	46-53
Choice slaughter lambs, San Angelo, \$/cwt	82.59	82.23	87.33	89-91	85.54	87-93	88-96	86-94	88-95
Barrows & gilts, N. base, i.e. \$/cwt	46.04	52.55	50.34	38-40	46.98	40-42	45-49	47-51	44-47
Broilers, 12 City, cents/lb	75.0	80.3	79.2	69-71	76.1	72-76	74-80	74-80	72-78
Turkeys, Eastern, cents/lb	69.7	77.9	89.9	91-93	82.4	72-76	73-79	76-82	75-81
Eggs, New York, cents/doz.	105.3	92.0	119.1	118-122	109.1	96-102	83-89	87-95	90-96
U.S. trade, million lb									
Beef & veal exports	269	363	424	380	1,436	380	415	460	1,710
Beef & veal imports	770	884	774	790	3,218	835	885	855	3,420
Lamb and mutton imports	56	44	44	50	194	55	51	43	196
Pork exports	792	685	703	860	3,040	800	805	700	3,180
Pork imports	239	256	240	265	1,000	245	250	260	1,025
Broiler exports	1,275	1,393	1,493	1,400	5,561	1,350	1,380	1,410	5,565
Turkey exports	124	135	148	155	562	135	150	160	605
Live swine imports (thousand head)	2,302	2,370	2,464	2,500	9,636	2,325	2,400	2,500	9,750

1/ Forecasts are in **bold**.

2/ Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

Dairy Forecasts

	2006			2007					2008			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
Milk cows (thous.)	9,113	9,115	9,112	9,130	9,129	9,157	9,175	9,148	9,200	9,220	9,225	9,216
Milk per cow (pounds)	4,906	4,894	19,951	5,039	5,195	5,036	4,990	20,260	5,185	5,290	5,080	20,625
Milk production (bil. pounds)	44.7	44.6	181.8	46.0	47.4	46.1	45.8	185.3	47.7	48.8	46.9	190.1
Farm use	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	1.1
Milk marketings	44.4	44.3	180.7	45.7	47.1	45.8	45.5	184.2	47.4	48.5	46.6	188.9
Milkfat (bil. pounds milk equiv.)												
Milk marketings	44.4	44.3	180.7	45.7	47.1	45.8	45.5	184.2	47.4	48.5	46.6	188.9
Beginning commercial stocks	13.5	11.6	8.0	9.5	11.9	13.6	12.6	9.5	9.9	12.4	14.2	9.9
Imports	1.1	1.5	5.0	1.1	1.2	1.1	1.5	4.8	1.1	1.1	1.1	4.7
Total supply	59.1	57.5	193.6	56.3	60.2	60.5	59.5	198.5	58.4	62.0	61.9	203.6
Ending commercial stocks	11.6	9.5	9.5	11.9	13.6	12.6	9.9	9.9	12.4	14.2	12.0	9.3
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	47.4	48.0	184.1	44.4	46.6	48.0	49.6	188.6	46.0	47.8	49.9	194.3
Skim solids (bil. pounds milk equiv.)												
Milk marketings	44.4	44.3	180.7	45.7	47.1	45.8	45.5	184.2	47.4	48.5	46.6	188.9
Beginning commercial stocks	10.2	9.1	9.0	9.1	9.7	10.1	9.7	9.1	9.3	9.8	10.2	9.3
Imports	1.1	1.4	4.8	1.0	1.1	1.0	1.3	4.4	1.0	1.1	1.1	4.4
Total supply	55.7	54.8	194.4	55.8	58.0	57.0	56.5	197.7	57.7	59.4	57.9	202.7
Ending commercial stocks	9.1	9.1	9.1	9.7	10.1	9.7	9.3	9.3	9.8	10.2	9.7	9.2
Net removals	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	46.7	45.7	184.5	46.1	47.8	47.2	47.2	188.4	47.9	49.2	48.1	193.5
Milk prices (dol./cwt) 1/												
All milk	12.23	13.90	12.90	15.00	18.27	21.67	20.95	18.95	19.80	17.65	16.60	17.70
							-21.25	-19.05	-20.40	-18.55	-17.60	-18.60
Class III	11.42	12.88	11.89	14.28	17.95	20.43	18.56	17.80	17.27	15.81	15.05	15.75
							-18.86	-17.90	-17.87	-16.71	-16.05	-16.65
Class IV	10.65	11.97	11.06	12.98	18.45	21.71	21.08	18.45	19.41	17.23	16.30	17.35
							-21.58	-18.65	-20.11	-18.23	-17.40	-18.35
Product prices (dol./pound) 2/												
Cheddar cheese	1.217	1.316	1.247	1.352	1.627	1.978	1.909	1.715	1.780	1.605	1.530	1.605
							-1.939	-1.725	-1.840	-1.695	-1.630	-1.695
Dry whey	0.289	0.381	0.329	0.592	0.766	0.610	0.406	0.590	0.398	0.438	0.428	0.430
							-0.426	-0.600	-0.428	-0.468	-0.458	-0.460
Butter	1.210	1.267	1.219	1.227	1.421	1.428	1.265	1.330	1.198	1.157	1.215	1.190
							-1.325	-1.360	-1.288	-1.277	-1.345	-1.310
Nonfat dry milk	0.852	0.986	0.893	1.182	1.668	2.043	2.012	1.720	1.882	1.648	1.515	1.645
							-2.042	-1.740	-1.932	-1.718	-1.585	-1.715

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

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Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Economic Indicator Forecasts

	2006					2007					2008			
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
GDP, chain wtd (bil. 2000 dol.)	11,381	11,385	11,433	11,542	11,319	11,549	11,508	11,631	11,675	11,559	11,737	11,803	11,883	11,848
CPI-U, annual rate (pct.)	2.0	3.4	2.9	-2.2	2.0	3.8	6.0	1.9	3.0	3.6	2.9	2.4	2.3	2.5
Unemployment (pct.)	4.8	4.7	4.7	4.5	4.6	4.5	4.5	4.6	4.7	4.6	4.8	4.9	5.0	4.9
Interest (pct.)														
3-month Treasury bill	4.4	4.8	4.9	4.9	4.7	5.0	4.7	4.3	4.0	4.5	3.9	3.9	3.9	4.0
10-year Treasury bond yield	4.6	5.1	4.9	4.6	4.8	4.7	4.9	4.7	4.5	4.7	4.5	4.6	4.7	4.6

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, November 2007.
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PRODUCTION INDICATORS

	Oct. '2006	2007		
		Aug.	Sep. 1,000 Head	Oct. 1*
Cattle:				
On feed - US, 1,000+ Hd.	11,385	10,299	10,302	10,967
Net placements	2,349	2,069	2,366	2,669
Marketings	1,765	2,066	1,701	1,876
Broilers:				
Eggs in incubators (000) /1	631,225	675,750	669,586	646,974
Chicks hatched (000) /2	772,942	828,788	784,155	795,371
Hatching egg layers /1	53,710	56,246	55,940	56,169
Pullets placed (000)	6,744	7,684	7,327	6,970
Hvy-type hen slaughter /2	6,806	7,405	5,529	7,215
Turkeys:				
Eggs in incubators (000) /1	30,043	33,539	30,861	30,353
Poults placed (000)	24,891	26,523	24,073	25,395
Eggs:				
Table egg prod. (mil. doz.) /2	550.0	536.5	522.8	547.1
Table egg layers, (000) /1	287,533	280,537	280,793	281,255
Table eggs/100 layers /1	73.6	74.2	73.7	74.9
Chicks hatched (000) /2	36,162	36,838	35,270	35,767
Lt.-type hen slaughter /2	4,440	5,017	3,827	4,975

ESTIMATED RETURNS

	Nov. '2006	2007		
		Sep.	Oct. Cents/lb	Nov. 1*
Great Plains cattle feedlot				
Breakeven price /3	96.15	97.64	98.46	98.96
Selling price	87.53	94.79	92.87	93.15
Net margin	-8.62	-2.85	-5.59	-5.81
N. Central hog farrow to finish				
Breakeven price /3	43.51	NA	NA	NA
Selling price	46.00	48.00	NA	NA
Net margin	2.49	48.00	NA	NA
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	98.7	125.6	126.3	132.9
Market Price 1998-2000=100	95.8	135.9	120.3	111.3
Price - Cost 1998-2000=100	94.7	139.5	118.2	103.7
Turkey				
Feed Cost 1998-2000=100	97.5	144.7	131.0	131.7
Market Price 1998-2000=100	150.5	140.7	144.2	143.9
Price - Cost 1998-2000=100	174.6	138.9	150.2	149.5
Egg				
Feed Cost 1998-2000=100	119.0	134.7	140.9	142.6
Market Price 1998-2000=100	120.3	166.8	144.8	186.0
Price - Cost 1998-2000=100	121.0	183.6	146.9	208.7

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

MEAT STATISTICS

	Jan. -	Jan. -	2007					/*
	Nov. 2006	Nov. 2007	July	Aug.	Sept.	Oct.	Nov.	
Commercial production	<i>Million pounds</i>							
Beef	24,102	24,335	2,256	2,451	2,095	2,441	2,209	
Veal	134	127	11	10	9	11	10	
Pork	19,258	19,948	1,659	1,850	1,746	2,145	2,025	
Lamb	170	168	14	15	14	16	16	
Total red meat	43,663	44,577	3,939	4,326	3,864	4,614	4,260	
Broilers	33,027	33,145	3,044	3,175	2,886	3,431	3,014	
Other chicken	468	458	44	47	36	46	42	
Turkeys	5,259	5,453	506	522	461	557	525	
Total poultry	38,753	39,056	3,594	3,744	3,383	4,033	3,581	
Total meat & poultry	82,416	83,633	7,533	8,070	7,247	8,647	7,841	

	Jan. -	Jan. -	2007					/*
	Nov. 2006	Nov. 2007	July	Aug.	Sept.	Oct.	Nov.	
Commercial slaughter/**	<i>Thousand head</i>							
Cattle	31,086	31,582	2,902	3,132	2,665	3,100	2,800	
Steers	16,460	16,269	1,578	1,668	1,382	1,507	1,374	
Heifers	9,201	9,486	855	938	795	987	815	
Beef Cows	2,765	2,954	240	258	236	302	321	
Dairy Cows	2,180	2,346	183	215	203	249	238	
Bulls and stags	480	530	46	53	49	55	53	
Calves	643	697	63	65	56	65	59	
Sheep	2,470	2,456	205	228	211	248	230	
Hogs	95,854	100,112	8,397	9,395	8,774	10,654	10,000	
Barrows & gilts	92,554	#REF!	8,090	9,057	8,478	10,330	9,666	
Sows	2,989	#REF!	269	296	260	310	292	
Broilers	8,158,493	8,215,589	757,277	799,513	707,668	829,020	737,125	
Turkeys	236,034	242,163	22,590	24,051	20,734	24,590	23,510	

	2007							/*
	Nov. 2006	July	Aug.	Sept.	Oct.	Nov.		
F.I. dressed weight	<i>Pounds</i>							
Cattle	789	782	787	791	793	789		
Calves	195	172	159	168	170	175		
Sheep	70	67	66	65	67	68		
Hogs	203	198	197	200	202	204		

	2007						
	Nov. 2006	July	Aug.	Sept.	Oct.	Nov.	/*
Beginning cold storage stocks	<i>Million pounds</i>						
Beef	485.7	429.1	466.5	479.7	485.7	492.9	
Pork	431.3	467.9	455.9	458.3	484.9	496.3	
Bellies	30.6	47.2	31.6	21.4	17.1	20.3	
Hams	65.3	121.1	134.9	149.1	162.7	138.0	
Total chicken	723.5	630.0	646.2	624.1	632.4	664.6	
Turkey	404.2	448.1	503.3	524.1	504.9	412.4	
Frozen eggs	16.3	17.4	17.5	18.5	17.7	17.5	

/* Estimates with exception of Cold Storage

/** Slaughter classes are estimated

LIVESTOCK PRICES

	2006	2007				
	Nov.	July	Aug.	Sept.	Oct.	Nov. /*
Cattle prices			\$/cwt			
Steers, Choice, 11-13 cwt						
Texas Panhandle	87.53	90.41	92.35	94.79	92.87	93.15
Nebraska Direct	86.56	89.09	91.49	93.49	91.69	92.80
Cows - Sioux Falls						
Utility breaking, 1200 - 1600 lbs.	45.83	56.33	58.90	56.13	57.20	49.00
Utility boning, 800 - 1200 lbs.	43.06	54.08	55.25	52.88	53.20	45.70
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb	117.18	130.40	126.17	126.80	120.67	120.55
600-650 lb	104.19	120.99	122.68	119.32	113.24	110.75
750-800 lb	100.35	114.00	115.88	117.01	107.01	109.15
Heifers: Med. #1						
450-500 lb	108.62	118.28	119.19	121.88	108.30	107.00
700-750 lb	95.34	108.92	111.36	109.73	106.00	102.05
Hog prices						
Barrows and gilts						
National base 51-52% lean (live equivalent = carcass x .74)	45.97	52.39	52.01	46.61	41.96	37.00
Sows						
Iowa-S. Minn. #1-2, 300-400 lb	38.97	41.13	40.65	41.48	30.89	31.50
Sheep & lamb prices						
San Angelo, TX						
Slaughter lambs, Choice	85.40	86.38	86.19	89.44	84.90	85.00
Ewes, Good	39.50	42.63	39.25	36.50	34.10	34.10
Feeder lambs, Choice	104.30	99.44	101.00	103.38	100.05	99.50

GRAIN AND FEED PRICES

	2006	2007				
	Nov.	July	Aug.	Sept.	Oct.	Nov. /*
			\$/bu			
Corn, #2 Yellow, Cen. III	3.43	3.03	3.08	3.15	3.28	3.65
Wheat, HRW Ord., K.C.	5.45	6.09	6.68	8.34	8.64	8.15
			\$/ton			
SBM, 48% Solvent, Decatur	190.67	222.05	217.63	254.41	260.56	279.00
Alfalfa Hay, U.S. Avg.	109.00	0.00	0.00	N/A	N/A	N/A
Grass Hay, U.S. Avg.	98.10	0.00	0.00	N/A	N/A	N/A

/* Estimates

WHOLESALE PRICES

	2006		2007			
	Nov.	July	Aug.	Sept.	Oct.	Nov. /*
Beef, Central U.S.						
Boxed beef cutout			\$/cwt			
Choice 1-3, 600 - 900 lbs.	143.64	141.47	144.51	146.99	144.09	142.75
Select 1-3, 600 - 900 lbs.	130.80	135.35	138.52	139.14	132.86	130.90
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A
Bnls. beef, 90% fresh	127.16	132.46	143.01	133.08	124.44	123.30
Importd bnls. beef 90% frz.	137.50	131.17	134.80	135.50	132.45	133.75
Hide & offal value	8.98	9.85	9.73	9.90	9.99	10.10
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A
Pork, Central U.S.						
Pork cutout composite	65.89	73.74	71.48	66.14	60.43	58.50
Loins, 14-19 lb BI 1/4" trim	92.02	111.78	111.66	100.18	93.41	89.00
Bellies, 12-14 lb skin on trmd.	78.64	99.83	86.58	80.42	71.58	73.00
Hams, 20-23 lb BI trmd. TS1	70.27	60.21	62.00	59.79	56.43	56.00
Trimnings, 72% fresh	48.25	64.71	57.96	54.25	47.87	37.00
Lamb, East Coast						
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A
55-65 lb, Choice	201.13	225.49	223.33	221.78	217.50	212.45
<i>cents/lb</i>						
Broilers						
12 City Avg.	65.93	80.68	78.82	78.19	70.60	71.75
Georgia dock	68.06	80.45	80.85	80.60	78.50	77.30
<i>Northeast</i>						
Breast, boneless	95.34	160.43	162.21	158.05	130.54	125.50
Breast, Ribs on	68.83	97.13	100.59	101.31	81.75	75.30
Legs, whole	37.25	64.85	65.28	64.64	63.97	62.90
Leg quarters	29.11	50.34	49.87	47.22	44.84	42.10
Turkeys						
<i>Eastern region</i>						
Toms, 16-24 lb	98.99	86.21	89.33	93.20	95.18	96.00
Hens, 8-16 lb	99.51	86.89	89.70	93.12	95.20	95.50
Breast, 4-8 lb	128.56	125.29	126.78	134.55	134.00	135.00
Drumsticks	38.76	59.92	59.71	59.53	59.30	59.60
Wings, full cut	30.30	49.44	49.73	48.61	50.50	48.20
Eggs, grd A, lg, doz						
12 City Metro	87.93	105.10	100.58	121.96	105.88	136.00
New York	99.95	115.19	112.30	129.89	115.20	154.00

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

U.S. dairy situation at a glance 1/

	Unit	2004	2005	2006	Aug-06	Sep-06	Oct-06	Nov-06
Milk production:								
Production (23 States)	Mil. lb.	155,528	161,582	166,645	13,838	13,307	13,637	13,332
Milk cows (23 States)	Thou.	8,082	8,138	8,246	8,255	8,251	8,255	8,260
Milk per cow (23 States)	Lb.	19,243	19,857	20,210	1,676	1,613	1,652	1,614
Production (U.S. est.)	Mil. lb.	170,934	176,989	181,839	15,089	14,486	14,885	14,541
Milk prices:								
All milk	Dol./cwt	16.05	15.14	12.90	12.00	12.90	13.50	13.90
Milk eligible for fluid use	Dol./cwt	16.05	15.14	12.92	12.10	12.90	13.50	13.90
Manufacturing grade milk	Dol./cwt	15.44	14.48	12.21	11.10	12.30	12.70	13.60
Class III (cheese milk) 3.5% fat	Dol./cwt	15.39	14.05	11.89	11.06	12.29	12.32	12.84
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	13.20	12.88	11.06	10.64	11.10	11.51	12.11
Slaughter cow price, WI	Dol./cwt	52.66	53.94	49.08	49.35	49.38	48.81	45.25
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.8166	1.5484	1.2364	1.3035	1.3170	1.3206	1.2915
American cheese, 40-pound blocks	Dol./lb.	1.6492	1.4928	1.2385	1.2345	1.2933	1.2347	1.3745
American cheese, barrels	Dol./lb.	1.6036	1.4484	1.2189	1.2223	1.2899	1.2430	1.3813
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.8793	0.9918	1.0245	0.9514	1.0326	1.2255	1.5202
Retail prices:								
Consumer Price Index	1982-84=100	188.9	195.3	201.6	203.9	202.9	201.8	201.5
All food	1982-84=100	186.2	190.7	195.2	195.5	196.2	197.1	196.8
Dairy products	1982-84=100	180.2	182.4	181.4	180.0	179.9	182.0	180.6
Fluid milk	Dec 1997=100	125.0	127.0	125.5	123.2	123.4	126.0	125.6
Other dairy products	Dec 1997=100	120.2	122.1	122.8	124.8	122.2	123.7	120.0
Dairy product output:								
Butter	Mil. lb.	1,246.7	1,347.2	1,443.6	88.3	103.8	118.6	117.6
American cheese	Mil. lb.	3,738.8	3,813.0	3,937.4	318.9	325.2	321.2	314.9
Other-than-American cheese	Mil. lb.	5,134.3	5,314.2	5,522.8	470.0	459.1	479.1	476.2
Frozen products 2/	Mil. gal.	1,284.4	1,308.0	1,288.7	127.2	107.4	98.0	82.7
All products (m.e.-fat)	Mil. lb.	108,944	113,377	117,036	9,568	9,432	9,524	9,189
Nonfat dry milk	Mil. lb.	1,412.4	1,186.1	1,228.2	75.9	64.9	72.3	80.0
Beginning stocks:								
Commercial butter	Mil. lb.	93.4	44.9	58.5	259.7	215.1	190.4	157.4
Commercial American cheese	Mil. lb.	481.8	476.0	536.7	601.7	580.3	562.7	533.5
Other cheese	Mil. lb.	233.0	224.7	221.3	297.1	281.7	280.2	276.3
Manufacturers' nonfat dry milk	Mil. lb.	110.8	98.2	114.1	83.4	55.7	40.1	35.0
All commercial (m.e.-fat)	Mil. lb.	8,333	7,154	8,007	13,645	12,367	11,648	10,559
All commercial (m.e.-skim)	Mil. lb.	8,476	8,181	8,951	10,109	9,429	9,051	8,592
All Government (m.e.-fat)	Mil. lb.	582	177	20	16	14	14	16
All Government (m.e.-skim)	Mil. lb.	10,405	4,901	809	624	450	429	386
Commercial disappearance:								
Butter	Mil. lb.	1,352.4	1,370.1	1,435.4	135.7	131.2	155.4	171.4
American cheese	Mil. lb.	3,805.6	3,794.9	3,991.1	342.5	345.4	354.4	334.1
Other-than-American cheese	Mil. lb.	5,536.4	5,723.9	5,931.5	527.6	500.8	529.7	541.5
Nonfat dry milk	Mil. lb.	1,320.9	1,262.2	1,201.9	102.4	80.6	77.4	74.9
All products:								
m.e.-fat	Mil. lb.	176,355	180,170	184,250	16,657	15,469	16,274	16,320
Milkfat	Mil. lb.	6,460	6,585	6,776	594	565	611	614
Skim solids	Mil. lb.	15,034	15,660	15,981	1,368	1,297	1,367	1,327
USDA net removals:								
Butter	Mil. lb.	-6.6	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	5.9	-2.3	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	105.4	-81.5	62.5	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	-65	-39	14	0	0	0	0
All products (m.e.-skim)	Mil. lb.	1285	-972	728	0	0	0	0
Imports:								
All products (m.e.-fat)	Mil. lb.	5,278	5,071	4,981	383	348	394	553
All products (m.e.-skim)	Mil. lb.	4,839	4,839	4,762	391	350	396	525
International market prices:								
Butter	\$/metric ton	1,898	1,970	1,910	1,813	1,822	1,834	1,898
Nonfat dry milk	\$/metric ton	2,072	2,261	2,460	2,622	2,675	2,766	2,906

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, r hoskin@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07
13,983	14,276	13,098	14,771	14,457	14,874	14,204	14,493	14,332	13,725	14,190
8,276	8,280	8,277	8,285	8,280	8,286	8,294	8,316	8,330	8,340	8,353
1,690	1,724	1,582	1,783	1,746	1,795	1,713	1,743	1,721	1,646	1,699
15,213	15,589	14,298	16,119	15,755	16,204	15,470	15,715	15,536	14,873	15,403
14.10	14.50	14.90	15.60	16.60	18.00	20.20	21.70	21.60	21.70	21.20
14.10	14.50	14.90	15.60	16.60	18.00	20.20	21.70	21.60	21.70	21.20
13.80	13.90	14.90	15.10	15.90	17.70	20.00	20.70	20.00	20.20	19.30
13.47	13.56	14.18	15.09	16.09	17.60	20.17	21.38	19.83	20.07	18.70
12.30	12.53	12.71	13.71	16.12	18.48	20.76	21.64	21.87	21.61	21.31
43.63	45.60	50.31	48.31	50.83	54.95	50.38	52.06	53.85	51.44	49.10
1.2405	1.2248	1.2187	1.3218	1.3725	1.4825	1.5019	1.4913	1.4464	1.3783	1.3020
1.3223	1.3180	1.3408	1.3823	1.4628	1.7211	2.0100	1.9138	1.9554	1.9929	1.8957
1.2860	1.3310	1.3374	1.3840	1.4490	1.6894	1.9887	1.8927	1.9107	1.9901	1.8830
1.3264	1.2851	1.2953	1.4263	1.6402	1.9459	2.1871	2.2146	2.0465	2.0105	2.0466
201.8	202.4	203.5	205.4	206.7	207.9	208.4	208.3	207.9	208.5	208.9
197.0	198.8	200.0	200.4	200.8	201.8	202.4	203.1	203.9	204.9	205.8
181.0	183.5	183.8	185.7	185.8	187.3	191.4	197.9	201.7	203.5	205.3
125.5	127.0	128.2	129.3	130.4	133.3	137.9	146.7	148.2	149.7	149.7
121.7	123.3	124.7	125.4	125.1	126.2	130.5	131.3	135.1	134.8	136.1
137.2	151.0	134.2	138.2	134.3	124.4	109.7	115.5	109.8	111.9	NA
339.4	343.1	305.5	338.4	325.7	331.4	315.7	322.3	312.2	303.1	NA
490.8	482.9	443.0	499.4	476.7	489.0	474.6	473.2	483.4	474.4	NA
76.6	94.9	97.4	119.3	123.1	132.8	138.9	131.0	126.4	105.0	NA
9,843	10,328	9,425	10,511	10,339	10,549	10,118	10,249	10,026	9,560	NA
114.7	108.8	98.1	118.1	123.1	115.9	119.3	123.2	103.0	90.3	NA
108.0	108.5	148.5	185.4	193.1	245.8	270.2	272.9	271.5	260.8	240.2
519.2	534.0	543.6	561.7	568.1	582.1	572.7	561.9	558.6	545.7	535.5
265.1	283.2	288.6	294.2	304.6	291.8	305.5	310.8	306.2	283.7	266.7
40.2	79.1	80.8	74.7	77.0	99.0	92.1	108.2	125.2	140.3	120.0
9,244	9,500	10,536	11,552	11,863	13,006	13,601	13,635	13,554	13,044	12,349
8,369	9,113	9,322	9,496	9,705	9,985	9,940	10,103	10,234	10,063	9,534
13	10	16	12	9	9	6	6	7	9	9
367	318	298	253	187	168	130	98	65	63	61
143.3	112.9	99.0	133.1	84.8	105.9	110.0	118.1	122.1	133.6	NA
329.4	338.7	295.1	336.3	319.2	345.1	330.8	327.9	327.3	315.8	NA
515.5	500.1	460.9	517.1	516.7	504.3	502.6	510.7	536.1	523.9	NA
77.4	107.1	104.3	116.0	102.5	122.8	103.3	106.1	87.9	110.8	NA
15,464	14,880	13,507	16,059	14,844	16,002	15,748	16,044	16,288	15,823	NA
583	562	509	596	543	575	561	570	581	573	NA
1,291	1,369	1,243	1,404	1,369	1,433	1,347	1,353	1,360	1,343	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
582	414	313	349	386	430	407	344	339	349	NA
512	312	327	341	367	345	392	367	341	366	NA
2,025	2,028	2,038	2,175	2,422	2,758	4,050	5,213	5,600	5,919	5,875
2,931	3,110	3,138	3,463	4,188	4,927	4,885	5,113	5,240	5,075	4,970

U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Corn- soybean meal mix 1/	Replace- ment cow price 2/
	thousands	pounds	mil. pounds	dol. per cwt	dollars
2002					
JAN-MAR	9,113	4,662	42,485	4.27	1,610
APR-JUN	9,148	4,820	44,089	4.33	1,710
JUL-SEP	9,154	4,571	41,846	5.09	1,670
OCT-DEC	9,142	4,555	41,643	4.89	1,420
Avg. or total	9,139	18,608	170,063	4.64	1,575
2003					
JAN-MAR	9,142	4,713	43,087	4.97	1,380
APR-JUN	9,107	4,831	43,996	5.15	1,300
JUL-SEP	9,070	4,604	41,761	4.96	1,310
OCT-DEC	9,011	4,611	41,550	5.33	1,380
Avg. or total	9,083	18,760	170,394	5.10	1,345
2004					
JAN-MAR	8,996	4,756	42,787	6.21	1,390
APR-JUN	9,004	4,872	43,870	6.86	1,580
JUL-SEP	9,027	4,679	42,236	5.41	1,720
OCT-DEC	9,019	4,661	42,041	4.46	1,640
Avg. or total	9,012	18,967	170,934	5.74	1,610
2005					
JAN-MAR	9,002	4,816	43,350	4.54	1,620
APR-JUN	9,041	5,069	45,831	4.76	1,770
JUL-SEP	9,060	4,871	44,134	4.69	1,830
OCT-DEC	9,060	4,821	43,674	4.25	1,870
Avg. or total	9,041	19,576	176,989	4.56	1,800
2006					
JAN-MAR	9,092	5,010	45,547	4.58	1,840
APR-JUN	9,128	5,141	46,930	4.72	1,770
JUL-SEP	9,113	4,906	44,710	4.58	1,680
OCT-DEC	9,115	4,894	44,611	5.76	1,650
Avg. or total	9,112	19,951	181,798	4.91	1,735
2007					
JAN-MAR	9,130	5,039	46,006	6.66	1,660
APR-JUN	9,129	5,195	47,429	6.94	1,730
JUL-SEP	9,157	5,037	46,124	6.92	1,950
OCT-DEC					
Avg. or total					

1/ Value of farm corn and 48 percent soybean meal, Decatur, needed to produce
16-percent protein concentrate feed.

2/ During the first month of the quarter.

Source: NASS and ERS calculations.

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Commercial disappearance: Milk in all products, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	15,589	14,298	16,119	15,755	16,204	15,470	15,715	15,536	14,873				
Farm use	97	88	97	94	97	94	97	97	94				
Marketings	15,492	14,210	16,022	15,661	16,107	15,376	15,618	15,439	14,779				
Beginning commercial stocks	9,509	10,536	11,552	11,863	13,066	13,601	13,635	13,554	13,044				
Imports	414	313	349	386	430	407	344	339	349				
Total supply	25,416	25,059	27,923	27,910	29,603	29,384	29,597	29,331	28,172				
Utilization:													
Ending commercial stocks	10,536	11,552	11,863	13,066	13,601	13,635	13,554	13,044	12,349				
USDA net removals	0	0	0	0	0	0	0	0	0				
Commercial disappearance	14,880	13,507	16,059	14,844	16,002	15,748	16,043	16,288	15,823				
Percent change from a year ago	4.8	1.4	4.3	-0.2	4.2	1.4	4.6	-2.2	2.3				
Cumulative disappearance	14,880	28,387	44,447	59,291	75,293	91,041	107,084	123,372	139,195				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	44,447			46,594			48,154						
Percent change from a year ago	3.6			1.8			1.5						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	589	539	600	578	583	552	559	555	540				
Farm use	4	3	4	3	3	3	3	3	3				
Marketings	586	536	596	575	580	549	556	551	536				
Beginning commercial stocks	349	387	424	436	480	499	501	498	479				
Imports	15	11	12	13	15	14	11	11	11				
Total supply	949	933	1,032	1,023	1,074	1,062	1,068	1,060	1,026				
Utilization:													
Ending commercial stocks	387	424	436	480	499	501	498	479	453				
USDA net removals	0	0	0	0	0	0	0	0	0				
Commercial disappearance	562	509	596	543	575	561	570	581	573				
Percent change from a year ago	4.8	2.0	4.3	-0.6	3.3	1.3	5.0	-2.1	1.4				
Cumulative disappearance	562	1,071	1,668	2,211	2,786	3,347	3,918	4,499	5,072				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,668			1,680			1,724						
Percent change from a year ago	3.7			1.4			1.3						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,366	1,237	1,401	1,369	1,408	1,335	1,340	1,324	1,275				
Farm use	8	8	8	8	8	8	8	8	8				
Marketings	1,357	1,230	1,392	1,361	1,400	1,327	1,332	1,315	1,267				
Beginning commercial stocks	785	801	816	834	858	854	868	879	864				
Imports	27	28	29	32	30	34	32	29	31				
Total supply	2,170	2,059	2,238	2,226	2,287	2,215	2,232	2,224	2,162				
Utilization:													
Ending commercial stocks	801	816	834	858	854	868	879	864	819				
USDA net removals	0	0	0	0	0	0	0	0	0				
Commercial disappearance	1,369	1,243	1,404	1,369	1,433	1,347	1,353	1,360	1,343				
Percent change from a year ago	0.5	0.9	2.0	4.6	4.2	-0.3	2.2	-0.6	3.6				
Cumulative disappearance	1,369	2,612	4,015	5,384	6,817	8,164	9,516	10,876	12,219				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	4,015			4,148			4,056						
Percent change from a year ago	1.2			2.8			1.7						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	151.0	134.2	138.2	134.4	124.4	109.7	115.5	109.8	111.9				
Beginning commercial stocks	108.5	148.5	185.3	193.1	245.8	270.2	272.9	271.5	260.8				
Imports	1.9	1.7	2.6	3.2	5.9	3.1	1.2	1.6	1.0				
Total supply	261.4	284.4	326.1	330.6	376.0	383.0	389.6	382.9	373.8				
Utilization:													
Ending commercial stocks	148.5	185.3	193.1	245.8	270.2	272.9	271.5	260.8	240.2				
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Commercial disappearance	112.9	99.0	133.1	84.8	105.9	110.0	118.1	122.1	133.6				
Percent change from a year ago	33.5	5.0	12.6	-12.2	7.3	4.0	17.7	-10.1	1.8				
Cumulative disappearance	112.9	212.0	345.1	429.9	535.7	645.8	763.9	885.9	1,019.5				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	345.1			300.7			373.7						
Percent change from a year ago	16.1			-0.1			1.8						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	108.8	98.1	118.0	123.1	115.9	119.3	123.2	103.0	90.3				
Beginning commercial stocks	79.1	80.8	74.7	77.8	99.0	92.1	108.2	125.2	140.3				
Imports	0.0	0.1	1.0	0.6	0.0	0.0	0.0	0.1	0.1				
Total supply	187.9	179.0	193.7	201.4	215.0	211.5	231.3	228.2	230.8				
Utilization:													
Ending commercial stocks	80.8	74.7	77.8	99.0	92.1	108.2	125.2	140.3	120.0				
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Commercial disappearance	107.1	104.3	116.0	102.5	122.8	103.3	106.1	87.9	110.8				
Percent change from a year ago	1.7	-11.6	-5.1	22.2	4.4	-22.1	-8.8	-12.9	37.5				
Cumulative disappearance	107.1	211.4	327.4	429.8	552.6	655.9	762.1	850.0	960.8				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	327.4			328.6			304.9						
Percent change from a year ago		-5.1			-1.6			2.9					

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	343.1	305.5	338.4	325.7	331.4	315.7	322.3	312.2	303.1				
Beginning commercial stocks	534.0	543.6	561.7	568.1	582.1	572.7	561.9	558.6	545.7				
Imports	5.2	7.8	4.4	7.4	4.3	4.3	2.4	2.1	2.6				
Total supply	882.3	856.9	904.5	901.3	917.8	892.7	886.5	872.9	851.3				
Utilization:													
Ending commercial stocks	543.6	561.7	568.1	582.1	572.7	561.9	558.6	545.7	535.5				
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Commercial disappearance	338.7	295.1	336.3	319.2	345.1	330.8	327.9	327.3	315.8				
Percent change from a year ago	2.6	0.6	3.4	-3.4	4.7	0.0	-0.9	-3.8	-8.0				
Cumulative disappearance	338.7	633.8	970.2	1,289.4	1,634.5	1,965.3	2,293.1	2,620.4	2,936.2				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	970.2			995.1			971.0						
Percent change from a year ago	2.2			0.4			-4.1						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Other-than-American cheese, 2007

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	482.9	443.0	499.4	476.7	489.0	474.6	473.2	483.4	474.4				
Beginning commercial stocks	283.2	288.6	294.2	304.6	291.8	305.5	310.8	306.2	283.7				
Imports	22.6	23.4	28.1	27.2	28.9	33.4	32.8	30.2	32.4				
Total supply	788.7	755.0	821.7	808.5	809.7	813.4	816.8	819.8	790.5				
Utilization:													
Ending commercial stocks	288.6	294.2	304.6	291.8	305.5	310.8	306.2	283.7	266.7				
Commercial disappearance	500.1	460.9	517.1	516.7	504.3	502.6	510.7	536.1	523.9				
Percent change from a year ago	3.9	4.3	3.4	8.7	1.6	3.1	11.2	1.6	4.6				
Cumulative disappearance	500.1	961.0	1478.1	1994.8	2499.0	3001.6	3512.3	4048.4	4572.2				
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1478.1			1523.5			1570.6						
Percent change from a year ago	3.8			4.4			5.6						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Sept-2006	168.92	2.00	104.3	111.4	113.9
Oct-2006	177.63	2.79	99.6	99.3	99.1
Nov-2006	190.62	3.37	98.7	95.8	94.7
Dec-2006	180.84	3.49	113.1	106.4	104.0
Jan-2007	190.56	3.68	124.8	118.5	116.2
Feb-2007	208.81	3.91	125.1	130.3	132.1
Mar-2007	205.26	3.83	129.9	135.6	137.7
Apr-2007	189.37	3.46	136.8	139.3	140.2
May-2007	198.66	3.60	134.9	146.2	150.2
June-2007	229.70	3.70	126.1	144.7	151.2
July-2007	222.05	3.08	130.0	143.2	147.9
Aug-2007	217.63	3.17	137.0	142.7	144.7
Sept-2007	254.41	3.18	125.6	135.9	139.5
Oct-2007	260.55	3.21	126.3	120.3	118.2
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Sept-2006	168.92	2.00	105.3	127.6	137.8
Oct-2006	177.63	2.79	104.4	145.6	164.4
Nov-2006	190.62	3.37	98.6	150.5	174.1
Dec-2006	180.84	3.49	97.8	111.5	117.7
Jan-2007	190.56	3.68	115.1	101.7	95.6
Feb-2007	208.81	3.91	129.3	105.8	95.1
Mar-2007	205.26	3.83	129.3	108.7	99.3
Apr-2007	189.37	3.46	135.3	112.6	102.3
May-2007	198.66	3.60	143.9	116.6	104.2
June-2007	229.70	3.70	141.6	124.2	116.3
July-2007	222.05	3.08	130.7	130.9	131.0
Aug-2007	217.63	3.17	135.6	135.0	134.7
Sept-2007	254.41	3.18	144.7	140.7	138.9
Oct-2007	260.55	3.21	131.0	144.2	150.2
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Sept-2006	168.92	2.00	100.4	81.1	71.1
Oct-2006	177.63	2.79	98.2	79.7	70.0
Nov-2006	190.62	3.37	119.0	120.3	121.0
Dec-2006	180.84	3.49	135.3	122.2	115.4
Jan-2007	190.56	3.68	136.7	133.3	131.6
Feb-2007	208.81	3.91	142.9	128.1	120.3
Mar-2007	205.26	3.83	151.5	127.7	115.3
Apr-2007	189.37	3.46	148.9	115.1	97.4
May-2007	198.66	3.60	137.3	121.4	113.1
June-2007	229.70	3.70	142.2	101.4	80.0
July-2007	222.05	3.08	149.7	143.8	140.7
Aug-2007	217.63	3.17	133.2	137.6	139.8
Sept-2007	254.41	3.18	134.7	166.8	183.6
Oct-2007	260.55	3.21	140.9	144.8	146.9

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.

Feeder cattle supply outside feedlots ^{1/}												
Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Change from previous year
On farms Jan 1:	1,000 Head											Percent
Calves < 500 lbs	17,826	17,401	17,290	16,816	16,216	15,753	15,545	15,210	15,250	15,465	15,456	-0.06
Steers over 500 lbs	17,392	17,189	16,891	16,682	16,461	16,804	16,554	16,277	16,476	16,933	17,222	1.71
Heifers over 500 lbs ^{2/}	10,212	10,051	10,170	10,147	10,131	10,057	9,891	9,806	9,763	9,805	9,899	0.96
Total	45,430	44,641	44,351	43,645	42,808	42,614	41,990	41,293	41,489	42,203	42,577	0.89
On feed Jan 1 ^{3/} :	13,067	13,536	13,218	13,998	14,174	13,944	13,122	13,717	13,650	14,028	14,153	0.90
Feeder cattle outside feedlots on Jan 1: ^{4/}	32,363	31,105	31,133	29,647	28,634	28,670	28,868	27,576	27,839	28,175	28,424	0.88
Slaughter Jan-Mar:												
Calves	403	368	322	291	254	238	262	227	198	167	212	26.72
Steers & heifers	7,030	7,039	7,151	7,458	6,852	6,874	6,683	6,439	6,228	6,453	6,568	1.78
Total	7,433	7,407	7,473	7,749	7,106	7,112	6,945	6,666	6,426	6,620	6,780	2.41
On feed Apr 1 ^{3/} :	12,890	12,281	12,884	13,668	13,846	14,024	13,201	13,111	13,128	14,052	13,794	-1.84
Feeder cattle outside feedlots on April 1: ^{4/}	25,107	24,953	23,994	22,228	21,855	21,477	21,844	21,516	21,935	21,531	22,003	2.19
On farms July 1:												
Calves < 500 lbs	30,900	30,600	30,500	30,200	29,700	29,400	29,000	28,800	28,900	28,900	28,700	-0.69
Steers over 500 lbs	14,800	14,600	14,400	14,300	14,600	14,500	14,200	14,200	14,500	15,000	14,900	-0.67
Heifers over 500 lbs ^{2/}	8,200	8,100	8,100	8,100	8,200	7,900	7,700	7,550	7,500	7,800	8,000	2.56
Total	53,900	53,300	53,000	52,600	52,500	51,800	50,900	50,550	50,900	51,700	51,600	-0.19
On feed July 1 ^{3/} :	10,839	10,956	11,447	12,350	13,016	12,425	11,737	11,739	11,925	12,420	12,223	-1.58
Feeder cattle outside feedlots on July 1: ^{4/}	43,061	42,344	41,553	40,250	39,484	39,375	39,163	38,811	38,975	39,280	39,377	0.25
Slaughter Jul-Sep:												
Calves	396	394	349	292	256	281	247	209	185	182	184	0.99
Steers & heifers	7,524	7,438	7,785	7,797	7,465	7,678	7,870	6,934	7,204	7,218	7,216	-0.03
Total	7,920	7,832	8,134	8,089	7,721	7,959	8,117	7,143	7,389	7,400	7,400	0.00
On feed Oct 1 ^{3/} :	12,083	11,706	12,310	13,073	13,175	12,347	12,085	12,161	12,036	13,014	12,489	-4.03
Feeder cattle outside feedlots on Oct 1: ^{4/}	33,897	33,762	32,556	31,438	31,604	31,495	30,698	31,246	31,475	31,286	31,711	1.36

^{1/}1995-1997 data revised to incorporate July 1 U.S., and 12 State on feed data.

^{2/}Not including heifers for cow herd replacement. ^{3/}Estimated U.S. steers and heifers.

^{4/}Numbers may not add due to rounding.

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

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