

U.S. red meat and poultry forecasts

	2003	2004	2005				2006					2007			
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
Production, million lb															
Beef	26,238	24,548	5,725	6,189	6,560	6,209	24,683	6,078	6,699	6,950	6,300	26,027	6,400	6,800	26,825
Pork	19,945	20,509	5,138	5,021	5,000	5,526	20,685	5,321	4,998	5,050	5,650	21,019	5,350	5,225	21,625
Lamb and mutton	199	195	49	46	44	48	187	49	48	42	49	188	50	48	194
Broilers	32,749	34,063	8,588	8,934	8,939	8,904	35,365	8,937	9,129	9,000	8,950	36,016	9,000	9,175	36,575
Turkeys	5,650	5,454	1,328	1,397	1,375	1,405	5,504	1,354	1,440	1,410	1,445	5,649	1,375	1,445	5,730
Total red meat & poultry	85,476	85,441	20,991	21,764	22,088	22,254	87,097	21,902	22,483	22,616	22,559	89,560	22,339	22,861	91,623
Table eggs, mil. doz.	6,224	6,366	1,588	1,583	1,596	1,644	6,411	1,612	1,611	1,625	1,655	6,503	1,625	1,635	6,585
Per capita consumption, retail lb 1/															
Beef	64.9	66.1	15.6	16.8	17.0	16.0	65.5	15.8	16.8	17.4	15.9	65.9	16.0	17.1	66.7
Pork	51.8	51.3	12.3	12.1	12.3	13.3	50.0	12.3	11.9	12	13.1	49.4	12.2	12.3	50.2
Lamb and mutton	1.2	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	1.1
Broilers	81.6	84.3	21.4	21.7	21.5	21.2	85.7	21.8	22.5	21.7	21.1	87.1	21.5	22.1	87.0
Turkeys	17.4	17.0	3.6	3.9	4.2	5.1	16.7	3.5	3.9	4	5.2	16.7	3.6	3.8	16.7
Total red meat & poultry	218.9	221.3	53.6	55.2	55.6	56.3	220.7	54.2	55.8	55.8	56.1	221.8	54.0	56.1	223.3
Eggs, number	255.6	257.1	63.6	63.0	63.5	65.0	255.2	63.9	63.5	64.5	65.4	257.3	64.1	64.5	259.4
Market prices															
Choice steers, Neb., \$/cwt	84.69	84.75	89.09	87.96	81.79	90.27	87.28	89.24	80.39	84-85	85-89	85-86	82-88	81-87	81-87
Feeder steers, Ok City, \$/cwt	89.85	104.76	104.05	113.36	111.50	114.84	110.94	106.80	104.08	113-114	108-112	108-109	105-111	103-109	100-106
Boning utility cows, S. Falls, \$/cwt	46.62	52.35	54.18	59.17	55.34	49.75	54.36	48.89	47.79	48-49	49-53	49-50	49-53	48-52	48-51
Choice slaughter lambs, San Angelo, \$/cwt	91.98	96.69	106.10	98.60	92.90	93.44	97.76	77.03	66.56	81-82	83-87	77-78	85-91	83-89	84-90
Barrows & gilts, N. base, i.e. \$/cwt	39.45	52.51	51.92	52.09	50.51	45.67	50.05	42.63	48.45	51-52	42-44	46-47	37-41	39-43	39-42
Broilers, 12 City, cents/lb	62.00	74.10	71.90	72.60	72.10	66.70	70.80	62.70	61	68-69	64-68	64-65	64-70	65-71	65-70
Turkeys, Eastern, cents/lb	62.10	69.70	65.90	67.70	76.50	83.60	73.40	67.30	71.3	78-79	79-83	74-75	62-68	64-70	68-74
Eggs, New York, cents/doz.	87.90	82.20	64.50	55.90	66.60	75.00	65.50	71.4	62.7	64-65	74-78	68-69	72-78	69-75	73-79
U.S. trade, million lb															
Beef & veal exports	2,518	460	130	189	150	229	698	223	315	290	295	1,123	345	365	1,500
Beef & veal imports	3,006	3,679	832	1,065	905	797	3,599	843	789	810	755	3,197	770	900	3,340
Lamb and mutton imports	168	180	41	52	39	48	180	53	44	40	48	185	51	49	184
Pork exports	1,717	2,181	630	700	630	705	2,665	770	763	700	785	3,018	800	790	3,150
Pork imports	1,185	1,099	245	245	258	277	1,025	259	237	260	270	1,026	260	240	1,030
Live swine imports (1,000 head)	7,438	8,506	1,895	1,951	2,158	2,188	8,192	2,133	2,087	2,200	2,200	8,620	2,100	2,100	8,600
Broiler exports	4,920	4,784	1,200	1,352	1,335	1,315	5,203	1,338	1,298	1,390	1,450	5,476	1,350	1,340	5,595
Turkey exports	484	442	126	147	148	148	570	119	125	150	160	554	135	150	595

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

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Economic Indicator Forecasts

	2005				2006					2007		
	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
GDP, chain wtd (bil. 2000 dol.)	11,092	11,193	11,234	11,049	11,381	11,385	11,462	11,544	11,426	11,626	11,704	11,750
CPI-U, annual rate (pct.)	4.2	5.1	3.2	3.7	2.0	3.4	3.6	2.8	3.3	2.7	2.5	2.6
Unemployment (pct.)	5.1	5.0	4.9	5.1	4.8	4.7	4.7	4.8	4.7	4.8	4.9	4.9
Interest (pct.)												
3-month Treasury bill	2.9	3.4	3.8	3.2	4.4	4.8	5.1	5.2	4.9	5.2	5.1	5.0
10-year Treasury bond yield	4.2	4.2	4.5	4.3	4.6	5.1	5.1	5.2	5.0	5.2	5.2	5.2

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, August 2006.
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Dairy Forecasts

	2005				2006					2007		
	II	III	IV	Annual	I	II	III	IV	Annual	I	II	Annual
Milk cows (thous.)	9,041	9,060	9,060	9,041	9,094	9,135	9,130	9,120	9,120	9,115	9,055	9,030
Milk per cow (pounds)	5,069	4,871	4,821	19,577	5,009	5,134	4,900	4,910	19,955	5,075	5,220	20,285
Milk production (bil. pounds)	45.8	44.1	43.7	177.0	45.6	46.9	44.7	44.8	182.0	46.3	47.3	183.2
Farm use	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	1.0
Milk marketings	45.6	43.9	43.4	175.9	45.3	46.6	44.5	44.4	180.9	46.0	47.0	182.2
Milkfat (bil. pounds milk equiv.)												
Milk marketings	45.6	43.9	43.4	175.9	45.3	46.6	44.5	44.5	180.9	46.0	47.0	182.2
Beginning commercial stocks	9.5	11.3	9.6	7.2	8.0	10.9	12.7	10.4	8.0	8.6	10.8	8.6
Imports	1.1	1.1	1.2	4.6	1.1	1.1	1.1	1.2	4.5	1.3	1.3	5.1
Total supply	56.1	56.2	54.2	187.7	54.4	58.6	58.2	56.1	193.4	55.9	59.1	195.9
Ending commercial stocks	11.3	9.6	8.0	8.0	10.9	12.7	10.4	8.6	8.6	10.8	11.9	7.7
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	44.9	46.6	46.2	179.7	43.6	45.9	47.9	47.5	184.8	45.1	47.2	188.2
Skim solids (bil. pounds milk equiv.)												
Milk marketings	45.6	43.9	43.4	175.9	45.3	46.6	44.5	44.5	180.9	46.0	47.0	182.2
Beginning commercial stocks	8.5	9.7	8.9	8.2	9.0	9.6	10.0	8.5	9.0	8.6	8.8	8.6
Imports	1.0	1.2	1.2	4.5	1.1	1.1	1.1	1.3	4.5	1.2	1.4	5.7
Total supply	55.1	54.7	53.5	188.6	55.3	57.3	55.6	54.3	194.4	55.9	57.3	196.5
Ending commercial stocks	9.7	8.9	9.0	9.0	9.6	10.0	8.5	8.6	8.6	8.8	9.8	8.6
Net removals	-0.3	-0.2	0.0	-1.0	0.0	0.7	0.0	0.0	0.8	0.6	0.5	1.2
Commercial use	45.8	46.1	44.5	180.6	45.7	46.5	47.1	45.7	185.0	46.5	47.0	186.7
Milk prices (dol./cwt) 1/												
All milk	14.77	14.97	15.17	15.14	13.53	12.00	11.95	13.15	12.65	12.55	12.45	12.90
							-12.15	-13.65	-12.85	-13.35	-13.45	-13.90
Class III	14.10	14.08	13.69	14.05	12.23	11.02	11.32	11.91	11.60	11.41	11.72	12.00
							-11.52	-12.41	-11.80	-12.21	-12.72	-13.00
Class IV	12.38	13.45	13.03	12.87	11.33	10.30	10.52	10.85	10.70	10.32	10.36	10.45
							-10.82	-11.45	-11.00	-11.22	-11.46	-11.55
Product prices (dol./pound) 2/												
Cheddar cheese	1.507	1.481	1.431	1.488	1.272	1.184	1.210	1.265	1.230	1.230	1.277	1.295
							-1.230	-1.315	-1.250	-1.310	-1.377	-1.395
Dry whey	0.263	0.287	0.314	0.278	0.345	0.289	0.284	0.285	0.295	0.262	0.235	0.250
							-0.304	-0.315	0.315	-0.292	-0.265	0.280
Butter	1.459	1.646	1.487	1.541	1.247	1.153	1.191	1.250	1.205	1.178	1.215	1.220
							-1.231	-1.330	-1.245	-1.288	-1.345	-1.350
Nonfat dry milk	0.924	0.957	0.984	0.941	0.905	0.831	0.836	0.843	0.850	0.817	0.805	0.815
							-0.856	-0.883	-0.870	-0.877	-0.875	-0.885

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. "Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfm/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.
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PRODUCTION INDICATORS

Updated: 9/26/06

	Aug. 2005	2006		
		June	July	Aug. /*
1,000 Head				
Cattle:				
On feed - US, 1,000+ Hd.	10,093	11,187	10,872	10,822
Net placements	1,940	1,883	1,905	2,241
Marketings	2,033	2,198	1,955	2,077
Broilers:				
Eggs in incubators (000) /1	664,087	660,638	650,296	660,130
Chicks hatched (000) /2	812,474	787,791	800,132	809,284
Hatching egg layers /1	55,902	54,749	54,028	54,034
Pullets placed (000)	7,484	7,636	6,456	7,631
Hvy-type hen slaughter /2	6,958	7,162	6,121	6,890
Turkeys:				
Eggs in incubators (000) /1	30,399	31,639	32,183	30,778
Poults placed (000)	23,899	25,764	25,631	25,089
Eggs:				
Table egg prod. (mil. doz.) /2	535.4	528.2	545.9	546.3
Table egg layers, (000) /1	280,125	285,502	284,376	283,433
Table eggs/100 layers /1	73.5	73.1	75.0	73.8
Chicks hatched (000) /2	38,700	37,700	33,224	34,892
Lt.-type hen slaughter /2	6,153	4,503	3,721	4,615

ESTIMATED RETURNS

	Sep. 2005	2006		
		July	Aug.	Sep. /*
Cents/lb				
Great Plains cattle feedlot				
Breakeven price /3	90.52	84.85	83.68	86.96
Selling price	84.91	81.11	84.46	89.15
Net margin	-5.61	-3.74	0.78	2.19
N. Central hog farrow to finish				
Breakeven price /3	35.78	40.09	39.92	39.31
Selling price	49.98	51.89	53.32	52.00
Net margin	14.20	11.80	13.40	12.69
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	112.3	105.6	104.8	104.3
Market Price 1998-2000=100	129.2	103.8	111.4	120.8
Price - Cost 1998-2000=100	135.2	103.1	113.7	126.6
Turkey				
Feed Cost 1998-2000=100	112.9	103.2	106.2	105.3
Market Price 1998-2000=100	120.0	112.7	118.9	127.3
Price - Cost 1998-2000=100	123.2	116.9	124.7	137.3
Egg				
Feed Cost 1998-2000=100	105.5	106.5	106.5	98.9
Market Price 1998-2000=100	90.6	59.5	84.4	81.8
Price - Cost 1998-2000=100	82.8	35.0	72.9	72.8

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

Source: National Agricultural Statistics Service

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MEAT STATISTICS

	Jan. -	Jan. -	2006					Sept. /*
	Sept. 2005	Sept. 2005	May	June	July	Aug.	Sept. /*	
Commercial production			Million pounds					
Beef	18,474	19,601	2,297	2,429		2,204	2,442	2,178
Veal	117	114	13	13		12	14	13
Pork	15,159	15,382	1,722	1,663		1,553	1,774	1,736
Lamb	139	140	16	15		13	15	15
Total red meat	33,889	35,236	4,048	4,120		3,782	4,245	3,942
Broilers	26,461	27,017	3,211	3,100		2,855	3,144	2,951
Other chicken	393	379	45	46		39	43	39
Turkeys	4,099	4,163	495	509		458	483	427
Total poultry	30,954	31,558	3,752	3,655		3,353	3,671	3,417
Total meat & poultry	64,843	66,795	7,801	7,775		7,135	7,916	7,359

	Jan. -	Jan. -	2006					Sept. /*
	Sept. 2005	Sept. 2006	May	June	July	Aug.	Sept. /*	
Commercial slaughter/**			Thousand head					
Cattle	24,373	25,395	3,039	3,159		2,834	3,134	2,782
Steers	12,960	13,654	1,674	1,762		1,573	1,714	1,517
Heifers	7,488	7,456	899	901		800	866	779
Beef Cows	1,860	2,167	243	266		244	284	235
Dairy Cows	1,674	1,729	180	183		177	220	206
Bulls and stags	391	389	43	47		40	50	45
Calves	562	515	57	59		58	67	59
Sheep	2,014	2,006	226	212		202	227	215
Hogs	75,896	76,829	8,537	8,342		7,885	9,094	8,811
Barrows & gilts	73,349	74,182	8,226	8,026		7,607	8,783	8,509
Sows	2,338	2,421	285	288		255	286	271
Broilers	6,669,899	6,675,344	787,151	763,878		716,477	785,800	727,560
Turkeys	183,464	186,822	21,818	22,943		20,801	23,420	20,290

	Sept. 2005	2006					Sept. /*	
		May	June	July	Aug.	Sept. /*		
F.I. dressed weight		Pounds						
Cattle		784	761	774		782	784	788
Calves		220	233	224		209	212	221
Sheep		69	73	70		66	65	66
Hogs		198	202	200		198	196	198
Beginning cold storage stocks		Million pounds						
Beef		410.6	428.5	434.6		438.3	466.0	464.5
Pork		414.5	517.4	473.3		408.7	413.5	404.9
Bellies		22.1	69.5	64.9		52.5	37.3	13.9
Hams		107.9	61.1	63.2		68.8	79.9	95.8
Total chicken		705.5	841.0	773.1		781.3	727.9	714.6
Turkey		523.1	423.7	466.6		507.5	512.2	500.5
Frozen eggs		19.9	23.3	21.0		22.1	23.6	21.2

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

Agricultural Marketing Services.

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Livestock Prices

Updated: 9/26/06

	2005		2006			
	Sept.	May	June	July	Aug.	Sept. /*
Cattle prices						
Steers, Choice, 11-13 cwt						
Texas Panhandle	84.91	79.05	82.95	81.11	84.46	89.15
Nebraska Direct	85.19	79.02	80.85	81.14	85.87	88.80
Cows - Sioux Falls						
Utility breaking 1200-1600 lbs.	52.63	51.15	50.38	48.75	51.10	53.00
Utility boning 800-1200 lbs.	52.25	47.80	47.94	47.75	49.85	50.75
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb	130.97	128.07	130.69	130.22	129.68	130.60
600-650 lb	118.66	117.32	121.80	119.63	121.41	123.65
750-800 lb	112.39	102.89	110.24	113.90	114.01	117.25
Heifers: Med. #1						
450-500 lb	122.37	122.92	123.08	119.06	120.99	122.20
700-750 lb	109.71	95.22	105.58	108.16	109.32	110.75
Hog prices						
Barrows and gilts						
National base 51-52% lean (live equivalent = carcass x .74)	49.98	49.00	54.90	51.89	53.32	52.00
Sows						
Iowa-S. Minn. #1-2, 300-400 lb	41.16	33.69	36.91	36.04	37.74	41.00
Sheep & lamb prices						
San Angelo, TX						
Slaughter lambs, Choice	91.56	68.16	70.94	74.00	84.00	87.75
Ewes, Good	47.00	34.12	29.08	28.67	30.09	37.70
Feeder lambs, Choice	128.69	104.89	105.35	101.58	101.65	104.50

GRAIN AND FEED PRICES

	2005		2006			
	Sept.	May	June	July	Aug.	Sept. /*
Corn, #2 Yellow, Cen. Ill	1.75	2.22	2.15	2.22	2.07	2.20
Wheat, HRW Ord., K.C.	4.24	5.05	5.07	5.14	4.86	4.95
SBM, 48% Solvent, Decatur	175.40	175.77	176.73	168.97	159.76	169.10
Alfalfa Hay, U.S. Avg.	107.00	118.00	115.00	113.00	110.00	N/A
Grass Hay, U.S. Avg.	74.60	96.80	90.10	89.30	91.50	N/A

1/ Estimates.

Source: Agricultural Marketing Services.

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Retail prices and price spreads for selected meat products Updated: 26-Sep

	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06
cents per retail pound or dozen						
Beef - Choice	401.1	402.0	395.1	392.1	387.8	397.6
Beef - All fresh	367.1	361.3	359.1	360.8	353.6	361.2
Ground beef	227.7	222.8	224.0	223.7	214.7	221.3
Round roast	360.6	356.4	349.4	352.1	352.5	355.6
Choice Sirloin Steak	596.9	599.1	604.8	616.8	606.5	618.2
Pork	276.3	279.6	276.6	279.9	284.2	285.0
Bacon	336.4	334.3	330.9	339.9	350.8	355.9
Boneless Chops	372.6	361.5	363.0	352.6	355.1	355.5
Boneless Hams	302.4	309.1	306.5	313.1	319.1	322.8
Broilers - Composite	163.5	164.4	151.5	149.6	153.4	156.6
Whole, fresh	104.7	105.4	103.4	105.5	104.0	104.8
Breast - bone in	na	na	205.3	205.7	213.4	218.8
Leg - bone in	129.0	125.3	123.1	118.3	120.5	122.8
Turkey; whole frozen	120.9	111.1	108.4	112.8	113.0	110.6
Eggs, Gr A, Lg, Doz	130.2	128.3	120.6	124.2	121.3	124.4
Price indexes 1982-84=100						
CPI - All	199.8	201.5	202.5	202.9	203.5	203.9
All food	194.0	193.7	194.2	194.5	195.0	195.5
All meat	188.6	188.4	187.5	187.9	187.8	189.0
Beef & veal	202.8	203.0	201.2	200.3	198.9	201.6
Pork	174.6	175.5	175.5	177.1	179.0	180.0
Poultry	182.1	180.5	180.1	182.4	180.9	183.8
Price Spreads Cents/retail lb						
Beef						
Farm to wholesale	38.6	41.9	56.1	56.9	51.3	42.9
Wholesale to retail	174.7	181.3	165.8	154.3	159.4	170.4
Farmers share (%)	46.8	44.5	43.8	46.1	45.7	46.4
Pork						
Farm to wholesale	39.1	40.2	34.6	35.3	37.6	37.2
Wholesale to retail	160.5	166.2	155.2	147.2	155.0	154.1
Farmers share (%)	27.7	26.2	31.4	34.8	32.2	32.9
Poultry and eggs						
Wholesale to retail						
Broilers ¹	114.6	115.4	98.2	91.8	94.2	93.1
Retail to consumer						
Turkey	44.8	32.8	28.6	30.8	29.6	22.9
Eggs Cents/doz	62.6	66.9	78.8	65.3	78.8	63.7

Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

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¹ note: We revised the January 2006 wholesale-retail broiler price spread

Cumulative U.S. Meat and Livestock Trade Updated: 9/20/2006
 2004 2005 Jan. - Jul-05 Jan. - Jul-06

	Carcass wt., 1,000 lb			
Beef and veal imports				
Australia	1,118,439	900,016	511,228	505,984
New Zealand	645,414	603,211	427,335	403,141
Canada	1,062,420	1,092,348	694,709	499,438
Brazil	219,393	214,355	120,120	168,246
Argentina	116,606	110,356	62,865	43,912
Central America	93,991	93,817	51,597	43,021
Uruguay	402,898	557,051	340,962	215,203
Mexico	19,495	26,720	13,739	22,018
Other	576	635	603	243
Total	3,679,232	3,598,509	2,223,177	1,901,205

Beef and veal exports				
Japan	11,609	17,496	9,077	12,351
Canada	56,457	105,895	46,922	130,903
Mexico	333,454	464,024	247,507	400,496
South Korea	648	1,077	779	461
Caribbean	25,002	25,226	14,236	22,532
China (Taiwan)	154	22,394	22,271	38,129
Other	32,991	61,046	32,050	36,307
Total	460,314	697,158	372,842	641,177

	Head			
Cattle imports				
Mexico	1,370,476	1,256,404	723,198	713,823
Canada	135	559,134	16,459	573,660
Over 700 lbs.	-	460,814	15,414	517,995
Immediate slaughter	-	319,199	5,742	363,426
440-700 lbs.	-	85,496	574	42,544
Total	1,370,611	1,815,538	739,657	1,287,483

Cattle exports				
Mexico	1,365	1,003	211	206
Canada	14,246	19,406	13,808	25,352
Total	15,721	21,607	14,675	25,894

	Carcass wt., 1,000 lb			
Lamb imports				
Australia	81,256	97,393	56,636	58,643
New Zealand	60,749	46,246	29,924	27,024
Total	142,748	144,240	86,825	85,867

Mutton imports				
Australia	32,468	33,782	19,483	23,737
New Zealand	5,635	2,066	1,413	1,579
Total	38,103	35,977	20,950	25,316

Lamb and mutton exports				
Mexico	6,382	5,953	3,657	7,604
Caribbean	686	1,441	637	2,215
Canada	907	1,295	675	840
Total	8,372	9,265	5,451	11,141

	Carcass wt., 1,000 lb			
Pork imports				
Canada	885,752	836,728	464,843	455,668
Denmark	138,564	99,676	60,229	67,984
Poland	24,264	25,633	12,999	12,542
Netherlands	7,947	8,884	5,752	5,853
Hungary	2,402	2,788	1,463	1,722
Other	40,536	50,140	26,789	33,906
Total	1,099,464	1,023,847	572,075	577,676

Pork exports				
Japan	920,851	1,045,956	652,924	588,033
Canada	234,366	302,211	171,765	181,993
Mexico	532,642	538,227	290,758	364,806
Russia	67,069	94,099	53,431	132,705
South Korea	71,177	190,085	105,202	160,727
Hong Kong	32,179	23,452	8,752	22,947
China (Mainland)	84,379	123,222	66,204	60,534
China (Taiwan)	98,544	62,828	34,254	42,224
Caribbean	24,405	40,179	20,501	39,937
Other	114,922	245,856	152,640	155,436
Total	2,180,534	2,666,116	1,556,432	1,749,342

	Head			
Hog imports				
Canada	8,504,972	8,190,467	4,491,169	4,909,507
Under 110 lbs.	5,623,494	5,416,249	3,063,241	3,460,581
Under 15 lbs. (From 7/1/03)	-	2,765,620	1,573,325	1,771,246
Total	8,505,518	8,190,801	4,491,503	4,909,507

Hog exports				
Total	174,010	153,650	94,180	113,998

	Ready to cook, 1,000 lb			
Broiler exports				
Japan	68,673	62,777	33,576	41,116
Mexico	431,037	522,454	287,285	294,911
Hong Kong/M. China	263,727	347,659	202,333	367,626
Singapore	102,519	94,452	57,781	56,034
Canada	214,740	229,537	119,636	135,067
Russia	1,502,329	1,681,338	870,229	937,544
CIS (excluding Russia)	572,777	384,994	222,275	181,650
Eastern Europe	173,767	218,804	133,951	119,206
Baltic countries	157,415	176,076	124,291	63,115
Caribbean	312,852	342,841	212,040	188,157
Other	983,619	1,141,797	710,658	692,847
Total	4,783,454	5,202,730	2,974,055	3,077,272

Turkey exports				
Mexico	269,145	353,759	200,194	177,820
Canada	18,226	27,620	11,568	9,128
South Korea	1,863	4,913	2,333	4,462
Russia	29,311	20,009	9,818	12,305
Hong Kong	10,644	11,560	5,731	10,206
China (Taiwan)	23,991	19,770	13,533	11,909
Other	89,320	131,919	75,205	66,457
Total	442,500	569,550	318,383	292,308

	1,000 doz.			
Shell egg exports				
Canada	50,011	36,367	20,943	14,826
Hong Kong	12,758	22,669	13,595	11,788
Mexico	6,343	6,776	3,621	6,887
Caribbean	14,246	13,614	7,641	7,619
Other	22,559	25,547	13,920	12,494
Total	105,918	104,973	59,719	53,614

Source: U.S. Dept. of Commerce.
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Monthly U.S. Livestock and Meat Trade		Updated: 9/20/2006											
	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06
Beef and veal imports													
	Carcass wt., 1,000 lb												
Australia	112,686	100,848	78,032	71,053	63,719	75,136	70,605	34,828	86,953	72,592	83,598	78,122	79,286
New Zealand	55,834	45,787	21,890	27,586	23,840	56,993	54,333	53,026	57,706	48,445	54,063	65,662	69,906
Canada	90,330	90,567	90,925	68,642	70,862	76,643	68,925	70,472	80,385	69,083	73,363	73,324	63,887
Brazil	3,888	11,165	14,522	20,058	21,780	26,711	28,575	23,648	26,984	20,895	24,980	19,821	23,345
Argentina	7,644	12,713	7,929	7,735	9,570	9,543	8,992	8,940	8,816	5,610	3,362	3,328	4,863
Central America	7,991	10,408	5,905	7,175	9,056	9,676	7,492	8,196	8,834	1,787	6,204	5,846	4,661
Uruguay	46,328	45,012	37,780	45,173	43,816	44,288	48,962	41,946	35,249	21,551	25,302	22,902	19,291
Mexico	1,956	2,684	2,588	2,056	2,380	3,273	2,893	2,892	3,027	2,592	3,578	3,327	3,709
Other	6	4	9	3	4	12	32	7	4	74	23	62	42
Total	326,663	319,168	259,379	249,482	245,027	302,276	290,808	243,954	307,957	242,630	274,472	272,394	268,990
Beef and veal exports													
Japan	935	1,320	1,268	1,057	1,224	3,549	4,886	2,132	1,439	1,176	1,053	730	933
Canada	8,715	9,112	6,971	14,020	16,393	12,477	12,451	12,991	11,027	15,260	27,100	26,442	25,631
Mexico	37,411	35,312	28,620	37,479	67,676	47,431	56,045	38,896	51,420	59,307	70,924	62,512	61,392
South Korea	76	19	43	120	43	73	199	71	34	19	59	32	46
Caribbean	2,159	1,939	1,606	2,193	2,390	2,863	2,185	2,780	3,350	2,967	4,016	4,213	3,020
China (Taiwan)	207	37	7	28	10	41	136	1,235	8,451	8,379	8,117	5,263	6,547
Other	4,879	4,827	4,384	5,800	7,047	6,938	4,433	3,997	4,580	3,594	7,021	6,336	6,346
Total	54,382	52,565	42,899	60,697	94,783	73,372	80,335	62,102	80,301	90,703	118,290	105,528	103,917
Cattle imports													
	Head												
Mexico	38,614	41,175	49,871	102,750	179,660	159,750	104,816	117,080	144,300	108,512	91,575	84,334	63,206
Canada	16,459	79,967	116,575	133,172	117,922	95,039	95,104	110,574	136,705	96,525	46,897	42,230	45,625
Over 700 lbs.	15,414	71,645	103,675	107,445	90,175	72,460	82,488	99,927	127,452	93,532	42,454	33,530	38,612
Immediate slaughter	5,742	45,076	56,907	75,515	75,357	60,602	58,299	67,619	87,276	66,914	33,451	22,172	27,065
440-700 lbs.	574	7,826	12,109	24,161	24,903	15,923	9,392	9,967	8,544	1,783	3,294	4,773	4,791
Total	55,073	121,142	166,446	235,922	297,582	254,789	199,920	227,654	281,005	205,037	138,472	126,564	108,831
Cattle exports													
Mexico	28	-	12	103	677	-	-	-	-	40	135	18	13
Canada	2,406	1,819	1,206	794	926	853	4,429	1,899	2,108	1,720	3,752	6,800	4,644
Total	2,649	2,110	1,218	897	1,623	1,084	4,525	1,921	2,275	1,760	3,887	6,818	4,708
Lamb imports													
	Carcass wt., 1,000 lb												
Australia	8,204	7,682	6,265	7,151	8,796	10,863	6,294	7,218	13,232	6,800	7,563	9,386	8,150
New Zealand	2,964	3,802	2,645	3,391	2,522	3,962	3,223	3,323	4,766	3,258	4,048	4,380	4,027
Total	11,227	11,500	8,994	10,683	11,350	14,887	9,517	10,600	17,998	10,058	11,639	13,825	12,230
Mutton imports													
Australia	3,284	1,604	1,564	1,967	3,286	5,877	5,026	4,167	4,848	3,155	2,415	2,260	1,865
New Zealand	255	173	118	33	79	252	312	340	206	116	137	137	330
Total	3,540	1,777	1,682	2,074	3,365	6,129	5,339	4,507	5,055	3,271	2,552	2,397	2,195
Lamb and mutton exports													
Mexico	341	406	546	400	449	495	477	365	1,386	1,342	1,774	1,173	1,087
Caribbean	119	89	29	75	420	190	852	274	637	122	195	82	52
Canada	163	80	144	146	110	141	45	89	91	78	93	233	210
Total	747	592	725	661	987	849	1,436	788	2,170	1,587	2,080	1,586	1,494
Pork imports													
	Carcass wt., 1,000 lb												
Canada	67,111	71,385	68,994	73,724	76,549	81,232	69,214	61,969	73,280	61,111	61,362	62,897	65,835
Denmark	7,720	9,371	9,590	8,072	4,952	7,462	9,085	9,988	13,169	10,752	8,666	8,738	7,587
Poland	2,697	2,415	3,132	1,991	3,026	2,071	1,695	1,578	1,741	1,950	1,520	2,083	1,975
Netherlands	781	491	568	540	835	697	1,013	963	1,107	716	1,342	501	210
Hungary	199	265	331	199	199	331	397	132	199	326	397	66	204
Other	4,279	4,176	4,027	4,867	5,277	5,004	5,023	3,584	5,242	4,688	5,337	5,000	5,032
Total	82,788	88,103	86,640	89,393	90,838	96,797	86,429	78,215	94,738	79,543	78,624	79,284	80,843
Pork exports													
Japan	100,950	73,101	77,599	82,158	79,339	80,836	73,627	77,046	93,370	88,392	89,851	84,202	81,545
Canada	25,366	24,948	25,778	25,472	27,781	26,466	23,890	23,696	28,921	26,492	26,190	26,917	25,888
Mexico	42,506	46,760	43,948	47,045	49,729	59,988	60,225	57,104	51,606	45,499	57,141	48,331	44,899
Russia	6,365	8,332	5,667	10,119	11,471	5,079	7,906	14,350	21,767	25,870	30,869	18,610	13,334
South Korea	12,639	11,920	15,811	16,578	20,537	20,038	25,474	30,636	32,523	22,118	19,479	15,893	14,605
Hong Kong	1,661	1,779	1,648	2,612	4,196	4,464	3,083	4,190	4,260	4,265	2,753	2,389	2,005
China (Mainland)	7,974	12,291	10,225	12,773	9,087	12,642	10,391	11,332	10,078	9,292	6,586	6,600	6,254
China (Taiwan)	8,012	5,860	6,895	4,215	4,353	7,251	7,907	7,348	7,234	6,330	4,312	4,759	4,334
Caribbean	2,973	2,436	2,602	4,328	5,979	4,333	3,875	5,264	6,121	5,653	6,114	6,437	6,472
Other	17,137	12,460	14,262	17,272	28,212	21,011	14,771	22,594	29,249	22,462	26,570	22,893	16,899
Total	225,583	199,867	204,436	222,571	240,684	242,106	231,149	253,560	285,129	256,374	269,865	237,030	216,235
Hog imports													
	Head												
Canada	646,189	749,331	761,959	730,149	708,509	749,350	719,881	634,141	778,617	671,476	674,597	740,781	690,014
Under 110 lbs.	442,005	482,917	469,531	438,909	463,949	497,702	479,609	454,731	554,864	476,595	476,690	533,763	484,329
Under 15 lbs.	218,007	222,800	260,155	223,708	222,650	262,982	240,332	244,601	291,013	230,074	237,123	280,626	247,477
Total	646,340	749,331	761,959	730,149	708,509	749,350	719,881	634,141	778,617	671,476	674,597	740,781	690,014
Hog exports													
Total	20,661	18,926	14,146	7,307	2,196	16,895	33,618	26,914	17,486	10,092	8,850	6,679	10,359
Broiler exports													
	Ready to cook, 1,000 lb												
Japan	3,232	3,696	4,935	8,906	5,282	6,381	4,858	3,111	6,358	6,794	7,133	6,599	6,263
Mexico	40,802	48,522	44,706	44,204	49,576	48,160	42,644	43,797	60,748	47,155	38,155	34,291	28,121
Hong Kong/ M. China	25,887	26,514	26,645	28,412	33,854	29,902	37,343	45,298	74,740	80,314	57,879	39,229	32,822
Guatemala	4,636	6,609	5,509	8,664	6,127	9,762	6,507	6,718	10,622	7,110	5,376	11,640	8,062
Canada	22,422	23,759	22,304	22,568	22,312	18,958	20,083	19,670	22,275	19,436	17,895	17,271	18,438
Russia	144,257	207,803	106,228	185,500	203,786	107,792	146,832	136,245	134,040	96,120	143,968	110,353	169,987
CIS (excluding Russia)	23,080	36,726	40,173	54,717	15,634	15,470	37,894	28,042	2,874	18,992	5,985	38,541	49,322
Eastern Europe	28,821	32,775	23,816	16,133	4,247	7,881	10,209	21,230	28,930	22,137	22,114	12,950	1,635
Baltic countries	21,626	35,892	-	13,305	1,093	1,496	-	4,361	487	865	19,727	31,710	5,946
Caribbean	21,385	25,912	38,464	16,282	23,087	27,057	28,148	19,302	25,229	43,268	27,901	27,787	16,522
Other	85,702	85,294	67,247	87,706	84,315	106,577	91,284	90,744	127,157	98,788	96,301	84,358	104,216
Total	421,849	533,502	380,027	486,397	449,314	379,435	425,801	418,537	493,459	440,980	442,433	414,729	441,333
Turkey exports													
Mexico													

U.S. dairy situation at a glance 1/

	Unit	2003	2004	2005	Jun-05	Jul-05	Aug-05	Sep-05
Milk production:								
Production (23 States)	Mil. lb.	154,455	155,528	161,582	13,755	13,715	13,640	13,057
Milk cows (23 States)	Thou.	8,104	8,082	8,138	8,138	8,151	8,162	8,167
Milk per cow (23 States)	Lb.	19,058	19,243	19,857	1,690	1,683	1,671	1,599
Production (U.S. est.)	Mil. lb.	170,394	170,934	176,989	15,083	14,983	14,896	14,255
Milk prices:								
All milk	Dol./cwt	12.52	16.05	15.14	14.40	14.80	14.80	15.30
Milk eligible for fluid use	Dol./cwt	12.55	16.05	15.14	14.40	14.80	14.80	15.30
Manufacturing grade milk	Dol./cwt	11.79	15.44	14.48	14.00	14.10	13.80	14.70
Class III (cheese milk) 3.5% fat	Dol./cwt	11.42	15.39	14.05	13.92	14.35	13.60	14.30
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	10.00	13.20	12.88	12.33	13.17	13.44	13.75
Slaughter cow price, South St. Paul	Dol./cwt	46.88	53.71	54.90	58.05	55.94	52.30	50.75
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.1450	1.8166	1.5484	1.5313	1.6210	1.6861	1.6988
American cheese, 40-pound blocks	Dol./lb.	1.3172	1.6492	1.4928	1.5065	1.5035	1.4249	1.5639
American cheese, barrels	Dol./lb.	1.2703	1.6036	1.4484	1.4580	1.4676	1.4186	1.4910
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.8439	0.8793	0.9918	0.9758	0.9804	1.0009	1.0151
Retail prices:								
Consumer Price Index	1982-84=100	184.0	188.9	195.3	194.5	195.4	196.4	198.8
All food	1982-84=100	180.0	186.2	190.7	190.4	190.8	190.9	191.4
Dairy products	1982-84=100	167.9	180.2	182.4	181.0	181.6	182.9	181.8
Fluid milk	Dec 1997=100	111.5	125.0	127.0	125.9	126.5	126.7	126.2
Other dairy products	Dec 1997=100	115.0	120.2	122.1	123.9	122.8	123.9	121.7
Dairy product output:								
Butter	Mil. lb.	1,242.4	1,246.7	1,347.2	106.6	95.9	93.2	100.6
American cheese	Mil. lb.	3,621.7	3,738.8	3,813.0	321.4	316.0	312.0	301.8
Other-than-American cheese	Mil. lb.	4,935.6	5,134.3	5,314.2	443.1	423.5	445.4	443.7
Frozen products 2/	Mil. gal.	1,324.3	1,284.4	1,308.0	135.6	129.4	130.4	108.1
All products (m.e.-fat)	Mil. lb.	107,077	108,944	113,377	9,921	9,470	9,525	9,132
Nonfat dry milk	Mil. lb.	1,589.0	1,412.4	1,186.1	124.2	108.9	86.7	71.0
Beginning stocks:								
Commercial butter	Mil. lb.	157.3	93.4	44.9	177.8	179.5	176.6	148.8
Commercial American cheese	Mil. lb.	493.1	481.8	476.0	581.6	589.7	602.9	581.1
Other cheese	Mil. lb.	236.8	233.0	224.7	232.9	233.3	233.7	230.9
Manufacturers' nonfat dry milk	Mil. lb.	98.9	110.8	98.2	111.9	117.5	121.8	112.6
All commercial (m.e.-fat)	Mil. lb.	9,891	8,333	7,154	11,158	11,282	11,359	10,539
All commercial (m.e.-skim)	Mil. lb.	8,531	8,476	8,181	9,550	9,709	9,909	9,563
All Government (m.e.-fat)	Mil. lb.	268	582	177	61	0	35	35
All Government (m.e.-skim)	Mil. lb.	12,212	10,405	4,901	1,731	0	1,354	1,263
Commercial disappearance:								
Butter	Mil. lb.	1,309.2	1,352.4	1,367.2	107.0	100.9	122.0	126.7
American cheese	Mil. lb.	3,659.2	3,805.6	3,794.6	316.0	305.8	336.4	331.2
Other-than-American cheese	Mil. lb.	5,347.6	5,536.4	5,711.0	473.4	457.3	482.6	494.7
Nonfat dry milk	Mil. lb.	914.9	1,320.9	1,253.8	126.9	107.0	96.2	107.5
All products:								
m.e.-fat	Mil. lb.	174,711	176,355	179,735	15,214	15,202	15,963	15,451
Milkfat	Mil. lb.	6,400	6,460	6,579	540	536	566	560
Skim solids	Mil. lb.	14,389	15,034	15,635	1,322	1,291	1,325	1,317
USDA net removals:								
Butter	Mil. lb.	29.1	-6.6	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	41.3	5.9	-2.3	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	664.1	105.4	-81.5	-8.3	-2.4	0.0	-18.4
All products (m.e.-fat)	Mil. lb.	1,161	-65	-39	-2	-1	0	-4
All products (m.e.-skim)	Mil. lb.	8,142	1285	-972	-96	-28	0	-214
Imports:								
All products (m.e.-fat)	Mil. lb.	5,040	5,278	4,639	342	385	338	334
All products (m.e.-skim)	Mil. lb.	4,980	4,839	4,538	351	392	387	377
International market prices:								
Butter	\$/metric ton	1,416	1,898	1,970	1,925	1,925	1,925	2,013
Nonfat dry milk	\$/metric ton	1,744	2,072	2,261	2,350	2,350	2,340	2,300

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06
13,373	13,002	13,599	14,014	13,022	14,604	14,228	14,700	14,017	13,925	13,861
8,168	8,167	8,179	8,195	8,206	8,228	8,240	8,257	8,269	8,259	8,250
1,637	1,592	1,663	1,710	1,587	1,775	1,727	1,780	1,695	1,686	1,680
14,616	14,205	14,853	15,336	14,246	15,971	15,544	16,055	15,304	15,153	15,078
15.60	15.10	14.80	14.50	13.50	12.60	12.10	12.00	11.90	11.80	11.90
15.60	15.10	14.80	14.50	13.50	12.60	12.20	12.00	11.90	11.80	11.90
14.80	14.30	14.40	14.00	12.60	11.50	11.30	11.30	11.30	11.00	11.00
14.35	13.35	13.37	13.39	12.20	11.11	10.93	10.83	11.29	10.92	11.06
13.61	12.90	12.57	12.20	11.10	10.68	10.36	10.33	10.22	10.21	10.64
48.45	50.05	50.81	48.44	52.56	52.80	49.75	49.95	49.75	50.19	49.30
1.6204	1.4260	1.3552	1.3368	1.1930	1.1663	1.1632	1.1755	1.1643	1.1645	1.3035
1.4470	1.3756	1.4224	1.3335	1.1989	1.1638	1.1651	1.1855	1.1924	1.1630	1.2345
1.3961	1.3341	1.3896	1.3009	1.1742	1.1237	1.1295	1.1674	1.1818	1.1271	1.2223
1.0334	1.0554	1.0597	1.0096	0.9263	0.8788	0.8603	0.8484	0.8487	0.8659	0.9514
199.2	197.6	196.8	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9
192.1	192.4	192.9	194.1	194.0	194.0	193.7	194.2	194.5	195.0	195.5
182.6	183.5	183.2	183.7	183.4	183.0	181.3	181.0	179.6	180.8	180.0
127.3	128.7	128.7	127.9	128.9	127.1	126.3	124.0	123.6	124.1	123.2
121.1	121.6	121.9	122.6	123.4	123.7	121.6	124.0	123.1	123.3	124.8
108.9	110.9	126.0	147.3	137.0	142.0	128.5	128.1	100.8	92.7	NA
312.3	313.2	330.1	324.5	304.4	338.4	338.7	346.5	337.0	328.6	NA
448.1	452.9	468.8	447.8	416.6	474.3	447.8	465.1	456.9	439.4	NA
100.6	88.3	80.0	87.2	88.3	111.1	112.2	123.1	135.3	130.1	NA
9,162	8,929	9,362	9,811	9,298	10,389	10,015	10,436	9,923	9,573	NA
73.6	89.1	103.7	107.3	117.5	128.3	129.2	132.3	117.0	88.2	NA
124.0	98.1	60.4	58.5	109.8	148.4	170.1	200.1	229.7	230.3	228.2
553.9	540.8	516.0	536.7	532.6	548.2	563.9	574.2	591.3	598.2	603.4
214.2	214.3	204.1	221.3	217.6	222.5	235.0	245.6	254.9	265.3	289.1
94.7	87.9	91.1	114.1	114.0	119.4	126.5	155.3	145.4	111.1	83.6
9,592	8,908	7,721	8,007	9,054	10,120	10,850	11,695	12,577	12,706	12,914
8,889	8,682	8,306	8,951	8,873	9,189	9,569	10,127	10,289	10,043	10,045
28	26	24	20	23	20	13	10	10	12	16
1,018	871	827	809	764	646	351	250	232	438	624
138.2	152.0	132.7	97.3	99.7	122.4	99.8	101.4	106.3	96.8	NA
327.0	339.3	312.6	338.2	295.0	327.5	332.3	334.1	331.8	324.5	NA
483.1	496.9	488.8	477.4	438.1	489.5	467.4	487.6	478.3	448.8	NA
81.7	87.3	80.9	107.3	112.1	120.0	83.4	116.0	132.5	115.2	NA
15,591	15,665	14,922	14,666	13,409	15,475	14,936	15,461	15,484	15,188	NA
578	593	569	554	502	576	549	560	554	539	NA
1,315	1,301	1,257	1,375	1,229	1,375	1,308	1,378	1,344	1,314	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-1.2	-1.2	0.0	0.0	0.0	1.2	17.0	26.2	17.6	0.5	0.0
0	0	0	0	0	0	4	6	4	0	0
-14	-14	0	0	0	14	198	305	205	6	0
382	362	446	469	312	325	330	386	401	341	NA
379	361	419	385	339	335	363	387	329	359	NA
2,013	2,013	2,013	2,013	2,003	2,000	1,963	1,923	1,819	1,813	1,813
2,294	2,218	2,194	2,106	2,125	2,290	2,200	2,308	2,275	2,313	2,622

Commercial disappearance: Milk in all products, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	15,336	14,246	15,971	15,544	16,054	15,304	15,153						
Farm use	92	83	91	89	91	89	91						
Marketings	15,244	14,163	15,880	15,455	15,963	15,215	15,062						
Beginning commercial stocks	8,007	9,054	10,120	10,850	11,695	12,577	12,706						
Imports	469	312	325	330	386	401	341						
Total supply	23,720	23,529	26,325	26,635	28,044	28,193	28,108						
Utilization:													
Ending commercial stocks	9,054	10,120	10,850	11,695	12,577	12,706	12,914						
USDA net removals	0	0	0	4	6	4	0						
Commercial disappearance	14,666	13,409	15,475	14,936	15,461	15,484	15,195						
Percent change from a year ago	3.0	3.1	4.3	4.2	1.0	1.8	0.0						
Cumulative disappearance	14,666	28,075	43,550	58,486	73,947	89,430	104,625						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	43,550			45,880									
Percent change from a year ago	3.5			2.3									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	580	534	594	572	583	548	538						
Farm use	3	3	3	3	3	3	3						
Marketings	576	531	591	569	579	545	535						
Beginning commercial stocks	294	332	372	398	429	462	466						
Imports	16	11	11	11	13	14	12						
Total supply	886	874	974	978	1,021	1,021	1,013						
Utilization:													
Ending commercial stocks	332	372	398	429	462	466	474						
USDA net removals	0	0	0	0	0	0	0						
Commercial disappearance	554	502	576	549	560	554	539						
Percent change from a year ago	3.5	3.9	5.4	5.1	1.5	2.6	0.6						
Cumulative disappearance	554	1,056	1,632	2,181	2,741	3,295	3,833						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,632			1,663									
Percent change from a year ago	4.3			3.0									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,344	1,234	1,388	1,350	1,393	1,320	1,293						
Farm use	8	7	8	8	8	8	8						
Marketings	1,335	1,227	1,380	1,342	1,385	1,312	1,285						
Beginning commercial stocks	769	762	789	822	870	884	863						
Imports	33	29	29	31	33	28	31						
Total supply	2,137	2,018	2,198	2,195	2,288	2,224	2,178						
Utilization:													
Ending commercial stocks	762	789	822	870	884	863	863						
USDA net removals	0	0	1	17	26	18	1						
Commercial disappearance	1,375	1,229	1,375	1,308	1,378	1,344	1,315						
Percent change from a year ago	3.7	2.1	3.4	0.9	1.8	1.8	2.0						
Cumulative disappearance	1,375	2,605	3,980	5,288	6,666	8,010	9,325						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	3,980			4,030									
Percent change from a year ago	3.1			1.5									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	147.3	137.0	142.0	128.5	128.1	100.8	92.7						
Beginning commercial stocks	58.5	109.8	148.4	170.1	200.1	229.7	230.3						
Imports	1.3	1.3	2.1	1.3	2.9	6.1	2.1						
Total supply	207.1	248.1	292.5	299.9	331.1	336.6	325.0						
Utilization:													
Ending commercial stocks	109.8	148.4	170.1	200.1	229.7	230.3	228.2						
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Commercial disappearance	97.3	99.7	122.4	99.8	101.4	106.3	96.8						
Percent change from a year ago	-0.3	15.3	15.8	13.5	-7.8	-0.6	-4.0						
Cumulative disappearance	97.3	197.0	319.4	419.2	520.6	626.9	723.8						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	319.4			307.5									
Percent change from a year ago	10.2			0.9									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	107.3	117.5	128.3	129.2	132.3	117.0	88.2						
Beginning commercial stocks	114.0	114.0	119.4	126.5	155.3	145.4	111.1						
Imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Total supply	221.3	231.5	247.7	255.7	287.6	262.5	199.3						
Utilization:													
Ending commercial stocks	114.0	119.4	126.5	155.3	145.4	111.1	83.6						
USDA net removals	0.0	0.0	1.2	17.0	26.2	18.9	0.5						
Commercial disappearance	107.3	112.1	120.0	83.4	116.0	132.5	115.2						
Percent change from a year ago	-10.5	2.3	5.7	-13.6	-8.6	4.4	7.7						
Cumulative disappearance	107.3	219.4	339.4	422.8	538.8	671.2	786.5						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	339.4			331.8									
Percent change from a year ago		-1.0			-5.2								

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	324.5	304.4	338.4	338.7	346.5	337.0	328.6						
Beginning commercial stocks	536.7	532.6	548.2	563.9	574.2	591.3	598.2						
Imports	9.6	6.2	4.8	3.9	4.7	1.6	1.1						
Total supply	870.8	843.2	891.4	906.5	925.4	930.0	927.9						
Utilization:													
Ending commercial stocks	532.6	548.2	563.9	574.2	591.3	598.2	603.4						
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Commercial disappearance	338.2	295.0	327.5	332.3	334.1	331.8	324.5						
Percent change from a year ago	3.5	6.4	4.6	9.2	9.6	5.0	6.1						
Cumulative disappearance	338.2	633.2	960.7	1,293.0	1,627.1	1,958.9	2,283.4						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	960.7			998.2									
Percent change from a year ago	4.8			7.9									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	447.8	416.6	474.3	447.8	465.1	456.9	439.4						
Beginning commercial stocks	221.3	217.6	222.5	235.0	245.6	254.9	265.3						
Imports	25.9	26.4	27.7	30.2	31.8	31.8	33.1						
Total supply	695.0	660.6	724.5	713.0	742.5	743.6	737.8						
Utilization:													
Ending commercial stocks	217.6	222.5	235.0	245.6	254.9	265.3	289.1						
Commercial disappearance	477.4	438.1	489.5	467.4	487.6	478.3	448.8						
Percent change from a year ago	4.8	-3.3	-1.3	2.8	2.8	1.0	-1.9						
Cumulative disappearance	477.4	915.5	1405.0	1872.4	2360.0	2838.3	3287.1						
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1405.0			1433.3									
Percent change from a year ago	0.0			2.2									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
July-2005	216.05	2.23	104.6	125.8	133.3
Aug-2005	199.22	2.00	107.9	123.6	129.2
Sept-2005	176.43	1.95	110.7	129.2	135.8
Oct-2005	164.88	1.87	104.0	114.7	118.5
Nov-2005	170.00	1.86	99.2	101.7	102.5
Dec-2005	193.17	1.90	95.9	95.7	95.6
Jan-2006	183.64	1.98	96.6	96.2	96.0
Feb-2006	176.73	2.08	101.3	93.5	90.7
Mar-2006	175.04	2.07	101.0	85.6	80.1
Apr-2006	174.64	2.21	101.4	85.8	80.3
May-2006	175.77	2.35	100.9	93.5	90.9
June-2006	177.66	2.28	103.2	101.2	100.5
July-2006	168.97	2.34	105.6	103.8	103.1
Aug-2006	159.77	2.09	104.8	111.4	113.7
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
July-2005	216.05	2.23	104.5	109.0	111.1
Aug-2005	199.22	2.00	105.6	113.4	116.9
Sept-2005	176.43	1.95	110.0	120.0	124.5
Oct-2005	164.88	1.87	113.2	124.3	129.3
Nov-2005	170.00	1.86	104.9	128.2	138.8
Dec-2005	193.17	1.90	98.6	123.5	134.8
Jan-2006	183.64	1.98	94.4	103.2	107.2
Feb-2006	176.73	2.08	95.4	99.9	101.9
Mar-2006	175.04	2.07	101.5	101.6	101.7
Apr-2006	174.64	2.21	100.9	104.9	106.8
May-2006	175.77	2.35	101.2	107.6	110.4
June-2006	177.66	2.28	100.6	110.5	114.9
July-2006	168.97	2.34	103.2	112.7	116.9
Aug-2006	159.77	2.09	106.2	118.9	124.7
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
July-2005	216.05	2.23	107.0	75.8	59.4
Aug-2005	199.22	2.00	111.4	64.3	39.6
Sept-2005	176.43	1.95	103.1	90.6	84.1
Oct-2005	164.88	1.87	98.2	70.8	56.5
Nov-2005	170.00	1.86	94.4	93.8	93.5
Dec-2005	193.17	1.90	94.9	105.7	111.4
Jan-2006	183.64	1.98	99.7	98.2	97.4
Feb-2006	176.73	2.08	100.1	70.5	55.1
Mar-2006	175.04	2.07	101.4	93.8	89.8
Apr-2006	174.64	2.21	100.9	85.4	77.2
May-2006	175.77	2.35	104.3	58.5	34.6
June-2006	177.66	2.28	107.9	81.9	68.4
July-2006	168.97	2.34	106.5	59.5	35.0
Aug-2006	159.77	2.09	106.5	84.4	72.9

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.

Year-to-Date Imports Under the WTO, Fresh, Chilled and Frozen 1/

Updated: 9/20/2006

	9/12/2005	9/11/2006	Tariff-rate quota (TRQ)	Imports as percent of TRQ
	Metric ton, product weight			
Canada	250,971	192,280	NA	NA
Mexico	4,996	8,168	NA	NA
TRQ countries	400,798	360,663	696,421	52
Australia	215,333	187,903	378,214	50
New Zealand	153,830	144,750	213,402	68
Argentina	0	-	20,000	-
Uruguay	11,473	9,163	20,000	46
Other	20,162	18,846	64,805	29
Total	656,765	561,111	-	NA

NA = Not applicable

1/ Under rules agreed to in the World Trade Organization (WTO), a quantity of imports within the limits of a Tariff Rate Quota (TRQ) enter at minimal tariff. A larger tariff is charged on imports above that limit. Imports from Canada and Mexico are exempt from the TRQ under the rules of the North American Free Trade Agreement (NAFTA).

Source: U.S. Customs Service