

Red meat and poultry forecasts

	2003	2004	2005				2006					2007		
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Production, million lb														
Beef	26,238	24,548	5,725	6,189	6,560	6,209	24,683	6,078	6,850	6,950	6,375	26,253	6,330	26,755
Pork	19,945	20,509	5,138	5,021	5,000	5,525	20,684	5,321	5,050	5,200	5,675	21,246	5,375	21,740
Lamb and mutton	199	195	49	46	44	48	187	49	49	48	52	198	52	205
Broilers	32,749	34,063	8,588	8,934	8,939	8,904	35,365	8,937	9,100	9,100	9,050	36,187	9,075	36,825
Turkeys	5,650	5,454	1,328	1,397	1,375	1,405	5,504	1,354	1,425	1,410	1,445	5,634	1,375	5,730
Total red meat & poultry	85,476	85,441	20,991	21,764	22,088	22,254	87,097	21,902	22,642	22,881	22,772	90,197	22,371	91,939
Table eggs, mil. doz.	6,225	6,365	1,588	1,583	1,596	1,644	6,411	1,612	1,630	1,635	1,665	6,542	1,625	6,630
Per capita consumption, retail lb 1/														
Beef	64.9	66.1	15.6	16.8	17.0	16.0	65.5	15.8	17.8	17.9	16.1	67.6	15.9	66.9
Pork	51.8	51.3	12.3	12.1	12.3	13.3	50.0	12.4	11.9	12.5	13.4	50.2	12.5	50.8
Lamb and mutton	1.2	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	1.1
Broilers	81.6	84.3	21.3	21.7	21.6	21.2	85.8	22.2	22.2	22	21.5	87.9	22.3	88.4
Turkeys	17.4	17.1	3.6	3.9	4.2	5.1	16.7	3.5	3.8	3.9	5.3	16.5	3.6	16.6
Total red meat & poultry	218.9	221.4	53.6	55.2	55.7	56.4	220.9	54.7	56.4	57	57.1	225.2	54.9	225.6
Eggs, number	254.7	257.2	63.4	63.0	63.5	65.0	255.1	63.9	64.5	64.7	65.6	258.6	63.9	260.3
Market prices														
Choice steers, Neb., \$/cwt	84.69	84.75	89.09	87.96	81.79	90.27	87.28	89.24	79-81	76-80	80-86	81-84	82-88	81-87
Feeder steers, Ok City, \$/cwt	89.85	104.76	104.05	113.36	111.50	114.84	110.94	106.80	100-102	96-100	95-101	100-103	101-107	98-104
Boning utility cows, S. Falls, \$/cwt	46.62	52.35	54.18	59.17	55.34	49.75	54.36	48.89	50-54	49-53	49-53	50-52	49-53	49-52
Choice slaughter lambs, San Angelo, \$/cwt	91.98	96.69	106.10	98.60	92.90	94.44	97.76	77.03	64-66	68-72	72-78	70-73	79-85	78-84
Barrows & gilts, N. base, i.e. \$/cwt	39.45	52.51	51.92	52.09	50.51	45.67	50.05	42.63	44-46	44-46	38-42	42-44	37-41	39-42
Broilers, 12 City, cents/lb	62.00	74.10	71.90	72.60	72.10	66.70	70.80	62.70	59-61	61-65	60-66	61-63	63-69	64-69
Turkeys, Eastern, cents/lb	62.10	69.70	65.90	67.70	76.50	83.60	73.40	67.30	70-72	75-79	77-83	72-75	62-68	68-74
Eggs, New York, cents/doz.	87.90	82.20	64.50	55.90	66.60	75.00	65.50	71.4	62-64	65-69	75-81	68-71	70-76	71-77
U.S. trade, million lb														
Beef & veal exports	2,518	461	130	189	150	220	689	223	215	230	265	933	305	1,310
Beef & veal imports	3,006	3,679	831	1,065	906	797	3,599	843	950	900	820	3,513	770	3,340
Lamb and mutton imports	168	181	41	52	39	48	180	38	50	40	44	172	51	184
Pork exports	1,717	2,179	630	699	629	702	2,660	770	750	665	750	2,935	725	3,035
Pork imports	1,185	1,099	245	245	257	277	1,024	259	240	260	270	1,029	250	1,040
Live swine imports	7,438	8,505	1,894	1,951	2,157	2,189	8,191	2,133	2,200	2,300	2,300	8,933	2,300	9,400
Broiler exports	4,920	4,768	1,199	1,347	1,315	1,286	5,147	1,338	1,285	1,390	1,450	5,463	1,200	5,405
Turkey exports	484	443	126	147	147	149	569	119	145	150	160	574	135	620

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

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Economic Indicator Forecasts

	2005					2006					2007	
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
GDP, chain wtd (bil. 2000 dol.)	10,999	11,092	11,193	11,234	11,135	11,381	11,449	11,534	11,651	11,518	11,734	11,863
CPI-U, annual rate (pct.)	2.4	4.2	5.1	3.2	3.7	2.0	3.4	2.6	2.4	2.6	2.3	2.4
Unemployment (pct.)	5.3	5.1	5.0	4.9	5.1	4.8	4.7	4.7	4.8	4.7	4.8	4.8
Interest (pct.)												
3-month Treasury bill	2.5	2.9	3.4	3.8	3.2	4.4	4.8	5.0	5.0	4.8	5.0	4.8
10-year Treasury bond yield	4.3	4.2	4.2	4.5	4.3	4.6	5.1	5.2	5.3	5.1	5.3	5.2

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, May 2006.
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Dairy Forecasts

	2005					2006					2007	
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Milk cows (thous.)	9,002	9,041	9,060	9,060	9,041	9,093	9,120	9,125	9,120	9,115	9,115	9,031
Milk per cow (pounds)	4,816	5,069	4,871	4,821	19,577	5,006	5,140	4,915	4,905	19,966	5,075	20,275
Milk production (bil. pounds)	43.4	45.8	44.1	43.7	177.0	45.6	46.9	44.8	44.7	182.0	46.3	183.1
Farm use	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	1.0
Milk marketings	43.1	45.6	43.9	43.4	175.9	45.3	46.6	44.6	44.5	180.9	46.0	182.1
Milkfat (bil. pounds milk equiv.)												
Milk marketings	43.1	45.6	43.9	43.4	175.9	45.3	46.6	44.6	44.5	180.9	46.0	182.1
Beginning commercial stocks	7.2	9.5	11.3	9.6	7.2	8.0	10.8	12.0	10.0	8.0	8.2	8.2
Imports	1.3	1.1	1.1	1.2	4.6	1.2	1.1	1.1	1.2	4.5	1.3	5.1
Total supply	51.6	56.1	56.2	54.2	187.7	54.5	58.5	57.6	55.7	193.4	55.5	195.4
Ending commercial stocks	9.5	11.3	9.6	7.2	8.0	10.8	12.0	10.0	8.2	8.2	10.4	7.9
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	42.1	44.8	46.6	46.2	179.7	43.6	46.5	47.6	47.5	185.2	45.1	187.5
Skim solids (bil. pounds milk equiv.)												
Milk marketings	43.1	45.6	43.9	43.4	175.9	45.3	46.6	44.6	44.5	181.1	46.0	182.1
Beginning commercial stocks	8.2	8.4	9.6	8.9	8.2	8.9	9.5	10.1	9.0	8.9	9.0	9.0
Imports	1.2	1.0	1.2	1.2	4.5	1.2	1.2	1.1	1.3	4.8	1.2	5.7
Total supply	52.4	55.0	54.6	53.4	188.6	55.5	57.3	55.8	54.8	194.9	56.3	196.8
Ending commercial stocks	8.4	9.6	8.9	8.9	8.9	9.5	10.1	9.0	9.0	9.0	8.6	8.8
Net removals	-0.4	-0.3	-0.2	0.0	-1.0	0.0	0.7	0.1	0.3	1.2	1.2	2.3
Commercial use	44.4	45.8	46.0	44.8	180.9	46.0	46.5	46.7	45.5	184.7	46.5	185.7
Milk prices (dol./cwt) 1/												
All milk	15.67	14.77	14.97	15.17	15.14	13.53	11.70	11.85	12.35	12.35	12.30	12.85
							-12.00	-12.45	-13.25	-12.85	-13.30	-13.85
Class III	14.31	14.10	14.08	13.69	14.05	12.23	10.65	11.05	11.05	11.25	11.15	11.95
							-10.95	-11.65	-11.95	-11.75	-12.15	-12.95
Class IV	12.62	12.38	13.45	13.03	12.87	11.33	10.20	10.25	10.10	10.45	10.15	10.45
							-10.60	-10.95	-11.10	-11.05	-11.25	-11.55
Product prices (dol./pound) 2/												
Cheddar cheese	1.531	1.507	1.481	1.431	1.488	1.272	1.145	1.205	1.210	1.205	1.220	1.295
							-1.175	-1.265	-1.300	-1.255	-1.320	-1.395
Dry whey	0.249	0.263	0.287	0.314	0.278	0.345	0.280	0.250	0.240	0.275	0.230	0.240
							-0.300	-0.280	-0.270	-0.305	-0.260	-0.270
Butter	1.570	1.459	1.646	1.487	1.540	1.247	1.130	1.135	1.125	1.150	1.160	1.215
							-1.190	-1.225	-1.245	-1.230	-1.290	-1.345
Nonfat dry milk	0.899	0.924	0.957	0.984	0.941	0.905	0.830	0.825	0.815	0.845	0.810	0.815
							-0.860	-0.875	-0.885	-0.885	-0.880	-0.885

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfm/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.
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PRODUCTION INDICATORS

Updated: 5/23/06

	Apr. 2005	2006		
		Feb.	Mar.	Apr. /*
	1,000 Head			
Cattle:				
On feed - US, 1,000+ Hd.	10,873	12,110	12,023	11,812
Net placements	1,569	1,525	1,747	1,542
Marketings	1,801	1,612	1,958	1,794
Broilers:				
Eggs in incubators (000) /1	660,137	660,973	665,624	658,570
Chicks hatched (000) /2	792,173	733,145	817,068	787,064
Hatching egg layers /1	56,940	55,565	55,960	55,340
Pullets placed (000)	6,800	7,593	7,012	6,593
Hvy-type hen slaughter /2	5,953	5,517	6,993	6,070
Turkeys:				
Eggs in incubators (000) /1	29,105	30,077	29,914	30,125
Poults placed (000)	23,587	23,296	24,659	23,904
Eggs:				
Table egg prod. (mil. doz.) /2	525.9	499.0	561.3	539.6
Table egg layers, (000) /1	285,170	290,827	291,324	291,783
Table eggs/100 layers /1	74.4	72.9	73.9	75.2
Chicks hatched (000) /2	38,049	33,665	38,918	34,613
Lt.-type hen slaughter /2	7,103	4,483	4,624	5,115

ESTIMATED RETURNS

	May-05	2006		
		Mar.	Apr.	May /*
	Cents/lb			
Great Plains cattle feedlot				
Breakeven price /3	86.33	95.89	92.52	91.98
Selling price	89.52	86.06	82.09	78.90
Net margin	3.19	-9.83	-10.43	-13.08
N. Central hog farrow to finish				
Breakeven price /3	43.01	37.85	37.29	37.67
Selling price	55.40	43.34	41.45	49.00
Net margin	12.39	5.49	4.16	11.33
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	103.3	101.0	101.4	103.2
Market Price 1998-2000=100	123.2	85.6	85.8	88.9
Price - Cost 1998-2000=100	130.2	80.1	80.3	83.8
Turkey				
Feed Cost 1998-2000=100	97.8	101.5	100.9	101.2
Market Price 1998-2000=100	101.7	101.6	104.9	106.3
Price - Cost 1998-2000=100	103.4	101.7	106.8	108.7
Egg				
Feed Cost 1998-2000=100	105.2	101.4	100.9	104.3
Market Price 1998-2000=100	62.5	93.8	85.4	57.2
Price - Cost 1998-2000=100	40.1	89.8	77.2	32.6

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

Source: National Agricultural Statistics Service

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MEAT STATISTICS

	Jan. - May-2005	Jan. - May-2006	2006 Jan.	Feb.	Mar.	Apr.	May /*
Commercial production	Million pounds						
Beef	9,687	10,344	2,044	1,825	2,209	1,973	2,293
Veal	65	61	13	12	13	11	13
Pork	8,452	8,649	1,817	1,633	1,871	1,613	1,715
Lamb	79	82	16	15	18	17	16
Total red meat	18,283	19,137	3,890	3,484	4,112	3,614	4,037
Broilers	14,467	14,837	3,049	2,743	3,145	2,755	3,144
Other chicken	214	212	43	37	46	41	46
Turkeys	2,235	2,288	447	415	492	450	484
Total poultry	16,915	17,337	3,538	3,195	3,683	3,247	3,674
Total meat & poultry	35,198	36,473	7,428	6,679	7,794	6,861	7,711

	Jan. - May-2005	Jan. - May-2006	2006 Jan.	Feb.	Mar.	Apr.	May /*
Commercial slaughter/**	Thousand head						
Cattle	12,950	13,490	2,642	2,346	2,852	2,607	3,043
Steers	6,665	7,060	1,344	1,189	1,481	1,400	1,646
Heifers	4,076	4,106	796	747	892	776	895
Beef Cows	1,036	1,150	252	198	225	220	255
Dairy Cows	956	964	206	174	210	173	201
Bulls and stags	216	210	44	38	44	38	46
Calves	318	271	56	53	59	48	56
Sheep	1,132	1,155	224	203	250	249	231
Hogs	41,815	42,660	8,916	8,055	9,234	7,956	8,500
Barrows & gilts	40,417	41,221	8,631	7,795	8,920	7,685	8,190
Sows	1,282	1,326	260	239	289	248	290
Broilers	3,633,890	3,664,050	744,754	678,287	777,579	686,400	777,030
Turkeys	97,416	99,934	18,712	17,711	21,746	20,135	21,630

	2006 May-2005	Jan.	Feb.	Mar.	Apr.	May /*
F.I. dressed weight	Pounds					
Cattle	748	780	784	780	761	761
Calves	230	226	222	225	230	235
Sheep	72	74	73	74	69	71
Hogs	202	204	203	203	203	203

	2006 May-2005	Jan.	Feb.	Mar.	Apr.	May /*
Beginning cold storage stocks	Million pounds					
Beef	329.4	434.4	452.5	428.3	424	429.1
Pork	563.8	428.5	524.4	525.1	502.6	516.3
Bellies	89.4	47.9	61	64.6	67.6	67.2
Hams	70.5	29.8	29	70	49.8	61.3
Total chicken	692.2	925.8	920.7	923.9	869.7	841.1
Turkey	440.1	206.2	262.3	317.9	380.4	430.1
Frozen eggs	18.9	21	22.5	24.4	20.8	23.3

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

Agricultural Marketing Services.

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Livestock Prices

Updated: 5/23/06

	May	2005 Jan.	2006 Feb.	Mar.	Apr.	May /*
Cattle prices						
Steers, Choice, 11-13 cwt			\$/cwt			
Texas Panhandle	89.52	94.99	90.05	86.06	82.09	78.9
Nebraska Direct	88.83	92.9	89.09	85.73	81.3	78.75
Cows - Sioux Falls						
Utility breaking 1200-1600 lbs.	59.5	49.25	53.75	52.7	51.81	53.35
Utility boning 800-1200 lbs.	58.88	47.13	49.75	49.8	47.63	51.85
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb	137.42	126.67	136.86	133.01	132.4	128.75
600-650 lb	126.94	120.73	121.71	125.49	121.81	117.3
750-800 lb	112.63	110.87	105.51	102.3	99.11	102.8
Heifers: Med. #1						
450-500 lb	134.52	130.26	130.51	121.48	123.06	122.35
700-750 lb	109.94	106.33	101.94	95.78	95.31	95.8
Hog prices						
Barrows and gilts						
National base 51-52% lean (live equivalent = carcass x .74)	55.4	41.37	43.17	43.34	41.45	49
Sows						
Iowa-S. Minn. #1-2, 300-400 lb	45.04	34.94	33.8	36.01	31.46	38
Sheep & lamb prices						
San Angelo, TX						
Slaughter lambs, Choice	96.94	86.75	76.87	67.47	60.6	73
Ewes, Good	48.37	55.58	49.98	45.21	40.26	41.5
Feeder lambs, Choice	134.25	107.44	114.9	104.02	104.68	107.8

GRAIN AND FEED PRICES

	May	2005 Jan.	2005 Feb.	2006 Mar.	Apr.	May /*
				\$/bu		
Corn, #2 Yellow, Cen. III	1.93	1.98	2.07	2.04	2.18	2.23
Wheat, HRW Ord., K.C.	3.64	4.41	4.59	4.44	4.7	5.05
	\$/ton					
SBM, 48% Solvent, Decatur	198.68	183.64	176.73	175.07	174.64	176.25
Alfalfa Hay, U.S. Avg.	116	95.6	99.2	100	110	N/A
Grass Hay, U.S. Avg.	76.1	79.3	83.2	86.6	93.2	N/A

1/ Estimates.

Source: Agricultural Marketing Services.

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WHOLESALE PRICES

Updated: 5/23/06

	2005	2005		2006		
	May	Jan.	Feb.	Mar.	Apr.	May /*
Beef, Central U.S.						
Boxed beef cutout			\$/cwt			
Choice 1-3, 600-900 lbs.	156.82	155.60	149.71	144.94	141.83	145.95
Select 1-3, 600-900 lbs.	141.76	142.19	138.94	134.01	128.60	126.65
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A
Bnls. beef, 90% fresh	153.19	132.08	141.15	141.48	133.72	131.65
Importd bnls. beef 90% frz.	134.94	129.80	130.88	130.68	130.94	130.65
Hide & offal value	8.33	8.24	8.12	7.98	7.76	7.85
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A
Pork, Central U.S.						
Pork cutout composite	75.67	61.50	60.27	63.15	60.65	69.00
Loins, 14-19 lb BI 1/4" trim	133.45	95.00	96.21	101.31	107.25	110.00
Bellies, 12-14 lb skin on trmd.	87.31	75.00	71.83	78.67	78.83	85.75
Hams, 20-23 lb BI trmd. TS1	61.53	55.41	51.67	57.29	51.91	57.00
Trimmings, 72% fresh	67.28	49.67	42.41	47.93	44.71	57.00
Lamb, East Coast						
55 lb Down, Choice	N/A	203.47	N/A	N/A	N/A	N/A
55-65 lb, Choice	211.58	200.55	200.35	190.63	187.73	186.85
			cents/lb			
Broilers						
12 City Avg.	72.54	63.13	63.19	61.77	58.91	58.70
Georgia dock	73.28	69.12	68.14	67.02	66.18	66.25
Northeast						
Breast, boneless	138.96	98.14	104.68	99.87	96.47	107.30
Breast, Ribs on	91.95	60.24	64.87	64.24	65.34	69.50
Legs, whole	54.18	40.21	35.53	27.93	27.58	35.10
Leg quarters	39.01	24.07	22.93	17.65	17.64	23.40
Turkeys						
Eastern region						
Toms, 16-24 lb	66.87	68.29	65.87	67.43	69.73	70.60
Hens, 8-16 lb	67.69	68.29	65.84	67.67	69.75	70.10
Breast, 4-8 lb	104.62	115.48	112.49	114.43	116.17	118.40
Drumsticks	42.99	39.46	42.50	45.90	44.04	39.10
Wings, full cut	26.06	23.80	25.10	24.72	22.27	23.10
Eggs, grd A, lg, doz						
12 City Metro	45.67	71.78	51.56	68.56	62.40	41.80
New York	54.62	75.60	59.00	79.61	65.90	52.25

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

Contact: for further information: Ron Gustafson, (202) 694-5174, ronaldg@ers.usda.gov

Retail prices and price spreads for selected meat products Updated: 23-May

	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06
cents per retail pound or dozen						
Beef - Choice	401.9	407.5	406.9	405.9	401.1	402.0
Beef - All fresh	361.2	364.5	364.7	361.8	367.1	360.4
Ground beef	230.2	230.3	227.7	218.8	227.7	222.8
Round roast	366.0	370.0	360.6	365.5	360.6	356.4
Choice Sirloin Steak	573.9	593.4	596.9	593.4	596.9	599.1
Pork	277.0	278.6	276.3	279.6	276.3	279.6
Bacon	326.2	332.7	336.4	338.5	336.4	334.3
Boneless Chops	365.3	363.5	372.6	370.3	372.6	361.5
Boneless Hams	311.3	308.6	302.4	310.6	302.4	309.1
Broilers - Composite	178.2	173.2	169.2	154.2	163.3	164.4
Whole, fresh	105.9	106.1	106.2	104.5	104.7	105.4
Breast - bone in	na	na	na	206.8	na	na
Leg - bone in	137.3	132.6	129.5	127.0	129.0	125.3
Turkey; whole frozen	102.3	106.6	106.9	119.7	120.9	111.1
Eggs, Gr A, Lg, Doz	127.9	135.0	144.9	132.8	130.2	128.3

Price indexes	1982-84=100					
CPI - All	197.6	196.8	198.3	198.7	199.8	201.5
All food	192.4	192.9	194.1	194.0	194.0	193.7
All meat	187.3	187.8	187.9	188.2	188.6	188.4
Beef & veal	199.1	201.5	202.8	202.9	202.8	203.0
Pork	177.0	175.2	174.6	175.2	174.6	175.5
Poultry	187.6	183.8	181.5	181.4	182.1	180.5

Price Spreads	Cents/retail lb					
Beef						
Farm to wholesale	33.1	32.4	34.2	36.1	38.6	41.9
Wholesale to retail	170.9	163.3	165.6	173.5	174.7	181.3
Farmers share (%)	49.2	52.0	50.9	48.4	46.8	44.5
Pork						
Farm to wholesale	43.0	39.0	37.1	33.9	39.1	40.2
Wholesale to retail	156.4	160.8	166.3	169.4	160.5	166.2
Farmers share (%)	28.0	28.3	26.4	27.3	27.7	26.2
Poultry and eggs						
Wholesale to retail						
Broilers ¹	120.2	118.6	114.3	101.0	114.4	115.4
Retail to consumer						
Turkey	8.7	16.8	29.4	44.5	44.8	32.8
Eggs Cents/doz	60.3	58.7	74.1	82.2	62.6	66.9

Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

For further information, contact: William Hahn, (202) 694-5175, whahn@ers.usda.gov

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¹ note: We revised the January 2006 wholesale-retail broiler price spread

U.S. dairy situation at a glance 1/

	Unit	2003	2004	2005	Feb-05	Mar-05	Apr-05	May-05
Milk production:								
Production (23 States)	Mil. lb.	154,455	155,528	161,582	12,301	13,825	13,717	14,311
Milk cows (23 States)	Thou.	8,104	8,082	8,138	8,084	8,099	8,117	8,131
Milk per cow (23 States)	Lb.	19,058	19,243	19,857	1,522	1,707	1,690	1,760
Production (U.S. est.)	Mil. lb.	170,394	170,934	176,989	13,530	15,201	15,051	15,697
Milk prices:								
All milk	Dol./cwt	12.52	16.05	15.14	15.40	15.50	15.20	14.70
Milk eligible for fluid use	Dol./cwt	12.55	16.05	15.14	15.40	15.50	15.20	14.70
Manufacturing grade milk	Dol./cwt	11.79	15.44	14.48	14.90	14.70	14.70	14.00
Class III (cheese milk) 3.5% fat	Dol./cwt	11.42	15.39	14.05	14.70	14.08	14.61	13.77
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	10.00	13.20	12.88	12.74	12.66	12.61	12.20
Slaughter cow price, South St. Paul	Dol./cwt	46.88	53.71	54.90	56.19	61.22	60.25	62.44
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.1450	1.8166	1.5484	1.6145	1.5527	1.4933	1.4044
American cheese, 40-pound blocks	Dol./lb.	1.3172	1.6492	1.4928	1.4929	1.5317	1.5413	1.4774
American cheese, barrels	Dol./lb.	1.2703	1.6036	1.4484	1.4451	1.4931	1.4800	1.4224
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.8439	0.8793	0.9918	0.9525	0.9642	0.9674	0.9758
Retail prices:								
Consumer Price Index	1982-84=100	184.0	188.9	195.3	191.8	193.3	194.6	194.4
All food	1982-84=100	180.0	186.2	190.7	188.8	189.1	190.2	190.6
Dairy products	1982-84=100	167.9	180.2	182.4	181.8	181.4	182.2	183.3
Fluid milk	Dec 1997=100	111.5	125.0	127.0	125.6	126.8	126.2	127.4
Other dairy products	Dec 1997=100	115.0	120.2	122.1	121.9	121.2	121.4	123.0
Dairy product output:								
Butter	Mil. lb.	1,242.4	1,246.7	1,347.2	116.9	122.4	117.1	120.7
American cheese	Mil. lb.	3,621.7	3,738.8	3,813.0	292.2	331.5	327.6	332.5
Other-than-American cheese	Mil. lb.	4,935.6	5,134.3	5,314.2	412.4	466.0	427.3	451.4
Frozen products 2/	Mil. gal.	1,324.3	1,284.4	1,308.0	96.0	116.6	116.4	116.4
All products (m.e.-fat)	Mil. lb.	107,077	108,944	113,377	8,845	9,954	9,670	10,050
Nonfat dry milk	Mil. lb.	1,589.0	1,412.4	1,186.1	97.3	109.3	104.9	124.3
Beginning stocks:								
Commercial butter	Mil. lb.	157.3	93.4	44.9	77.1	110.8	132.2	164.3
Commercial American cheese	Mil. lb.	493.1	481.8	476.0	480.5	502.3	525.8	551.9
Other cheese	Mil. lb.	236.8	233.0	224.7	229.6	218.7	222.0	227.0
Manufacturers' nonfat dry milk	Mil. lb.	98.9	110.8	98.2	82.6	83.0	84.8	108.2
All commercial (m.e.-fat)	Mil. lb.	9,891	8,333	7,154	7,953	8,794	9,509	10,522
All commercial (m.e.-skim)	Mil. lb.	8,531	8,476	8,181	8,119	8,221	8,517	9,131
All Government (m.e.-fat)	Mil. lb.	268	582	177	151	109	88	74
All Government (m.e.-skim)	Mil. lb.	12,212	10,405	4,901	4,233	3,486	2,785	1,994
Commercial disappearance:								
Butter	Mil. lb.	1,309.2	1,352.4	1,367.2	86.5	105.7	87.9	110.0
American cheese	Mil. lb.	3,659.2	3,805.6	3,794.6	277.2	313.2	304.3	304.9
Other-than-American cheese	Mil. lb.	5,347.6	5,536.4	5,711.0	453.2	495.8	454.5	474.2
Nonfat dry milk	Mil. lb.	914.9	1,320.9	1,253.8	109.6	113.5	96.5	126.8
All products:								
m.e.-fat	Mil. lb.	174,711	176,355	179,735	13,010	14,840	14,331	15,304
Milkfat	Mil. lb.	6,400	6,460	6,579	483	548	521	551
Skim solids	Mil. lb.	14,388	15,034	15,635	1,207	1,325	1,296	1,351
USDA net removals:								
Butter	Mil. lb.	29.1	-6.6	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	41.3	5.9	-2.3	-2.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	664.1	105.4	-81.5	-12.7	-5.5	-14.8	-6.0
All products (m.e.-fat)	Mil. lb.	1,161	-65	-39	-22	-1	-3	-1
All products (m.e.-skim)	Mil. lb.	8,142	1285	-972	-168	-64	-172	-69
Imports:								
All products (m.e.-fat)	Mil. lb.	5,040	5,278	4,639	382	446	379	335
All products (m.e.-skim)	Mil. lb.	4,980	4,839	4,538	361	405	370	322
International market prices:								
Butter	\$/metric ton	1,416	1,898	1,970	1,969	1,950	1,950	1,950
Nonfat dry milk	\$/metric ton	1,744	2,072	2,261	2,175	2,170	2,225	2,288

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids) basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, r hoskin@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06
13,755	13,715	13,640	13,057	13,373	13,002	13,599	14,014	13,022	14,604	14,230
8,138	8,151	8,162	8,167	8,168	8,167	8,179	8,195	8,206	8,228	8,241
1,690	1,683	1,671	1,599	1,637	1,592	1,663	1,710	1,587	1,775	1,727
15,083	14,983	14,896	14,255	14,616	14,205	14,853	15,334	14,244	15,968	15,554
14.40	14.80	14.80	15.30	15.60	15.10	14.80	14.50	13.50	12.60	12.10
14.40	14.80	14.80	15.30	15.60	15.10	14.80	14.50	13.50	12.60	12.10
14.00	14.10	13.80	14.70	14.80	14.30	14.40	14.00	12.60	11.50	11.40
13.92	14.35	13.60	14.30	14.35	13.35	13.37	13.39	12.20	11.11	10.93
12.33	13.17	13.44	13.75	13.61	12.90	12.57	12.20	11.10	10.68	10.36
58.05	55.94	52.30	50.75	48.45	50.05	50.81	48.44	52.56	52.80	49.75
1.5313	1.6210	1.6861	1.6988	1.6204	1.4260	1.3552	1.3368	1.1930	1.1663	1.1632
1.5065	1.5035	1.4249	1.5639	1.4470	1.3756	1.4224	1.3335	1.1989	1.1638	1.1651
1.4580	1.4676	1.4186	1.4910	1.3961	1.3341	1.3896	1.3009	1.1742	1.1237	1.1295
0.9758	0.9804	1.0009	1.0151	1.0334	1.0554	1.0597	1.0096	0.9263	0.8788	0.8603
194.5	195.4	196.4	198.8	199.2	197.6	196.8	198.3	198.7	199.8	201.5
190.4	190.8	190.9	191.4	192.1	192.4	192.9	194.1	194.0	194.0	193.7
181.0	181.6	182.9	181.8	182.6	183.5	183.2	183.7	183.4	183.0	181.3
125.9	126.5	126.7	126.2	127.3	128.7	128.7	127.9	128.9	127.1	126.3
123.9	122.8	123.9	121.7	121.1	121.6	121.9	122.6	123.4	123.7	121.6
106.6	95.9	93.2	100.6	108.9	110.9	126.0	147.3	137.0	142.0	NA
321.4	316.0	312.0	301.8	312.3	313.2	330.1	324.5	304.4	338.4	NA
443.1	423.5	445.4	443.7	448.1	452.9	468.8	447.8	416.6	471.3	NA
135.6	129.4	130.4	108.1	100.6	88.3	80.0	91.2	91.2	114.8	NA
9,921	9,470	9,525	9,132	9,162	8,929	9,362	9,811	9,298	10,378	NA
124.2	108.9	86.7	71.0	73.6	89.1	103.7	107.3	117.5	128.1	NA
177.8	179.5	176.6	148.8	124.0	98.1	60.4	58.5	109.8	148.4	170.1
581.6	589.7	602.9	581.1	553.9	540.8	516.0	536.7	532.6	548.2	563.9
232.9	233.3	233.7	230.9	214.2	214.3	204.1	221.3	217.6	222.5	235.0
111.9	117.5	121.8	112.6	94.7	87.9	91.1	114.1	114.0	119.4	126.5
11,158	11,282	11,359	10,539	9,592	8,908	7,721	8,007	9,054	10,120	10,789
9,550	9,709	9,909	9,563	8,889	8,682	8,306	8,951	8,873	9,189	9,508
61	0	35	35	28	26	24	20	23	20	13
1,731	0	1,354	1,263	1,018	871	827	809	764	646	351
107.0	100.9	122.0	126.7	138.2	152.0	132.7	97.3	99.7	122.4	NA
316.0	305.8	336.4	331.2	327.0	339.3	312.6	338.2	295.0	327.5	NA
473.4	457.3	482.6	494.7	483.1	496.9	488.8	477.4	438.1	486.5	NA
126.9	107.0	96.2	107.5	81.7	87.3	80.9	107.3	112.1	119.7	NA
15,214	15,202	15,963	15,451	15,591	15,665	14,922	14,665	13,407	15,533	NA
540	536	566	560	578	593	569	554	502	600	NA
1,322	1,291	1,325	1,317	1,315	1,301	1,257	1,375	1,229	1,380	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-8.3	-2.4	0.0	-18.4	-1.2	-1.2	0.0	0.0	0.0	1.3	18.6
-2	-1	0	-4	0	0	0	0	0	0	4
-96	-28	0	-214	-14	-14	0	0	0	15	217
342	385	338	334	382	362	446	469	312	325	NA
351	392	387	377	379	361	419	385	339	335	NA
1,925	1,925	1,925	2,013	2,013	2,013	2,013	2,013	2,003	2,000	1,963
2,350	2,350	2,340	2,300	2,294	2,218	2,194	2,106	2,125	2,290	2,200

Commercial disappearance: Milk in all products, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	15,334	14,244	15,968										
Farm use	91	83	91										
Marketings	15,243	14,161	15,877										
Beginning commercial stocks	8,007	9,054	10,120										
Imports	469	312	325										
Total supply	23,719	23,527	26,322										
Utilization:													
Ending commercial stocks	9,054	10,120	10,789										
USDA net removals	0	0	0										
Commercial disappearance	14,665	13,407	15,533										
Percent change from a year ago	3.0	3.1	4.7										
Cumulative disappearance	14,665	28,072	43,605										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		43,605											
Percent change from a year ago		3.6											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	580	534	594										
Farm use	3	3	3										
Marketings	576	531	591										
Beginning commercial stocks	294	332	396										
Imports	16	11	11										
Total supply	886	874	998										
Utilization:													
Ending commercial stocks	332	372	398										
USDA net removals	0	0	0										
Commercial disappearance	554	502	600										
Percent change from a year ago	3.5	3.9	9.7										
Cumulative disappearance	554	1,056	1,656										
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,656												
Percent change from a year ago	5.8												

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,343	1,234	1,388										
Farm use	8	7	8										
Marketings	1,335	1,227	1,380										
Beginning commercial stocks	769	762	789										
Imports	33	29	29										
Total supply	2,137	2,018	2,198										
Utilization:													
Ending commercial stocks	762	789	817										
USDA net removals	0	0	1										
Commercial disappearance	1,375	1,229	1,380										
Percent change from a year ago	3.7	2.1	3.8										
Cumulative disappearance	1,375	2,604	3,984										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		3,984											
Percent change from a year ago		3.2											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	147.3	137.0	142.0										
Beginning commercial stocks	58.5	109.8	148.4										
Imports	1.3	1.3	2.1										
Total supply	207.1	248.1	292.5										
Utilization:													
Ending commercial stocks	109.8	148.4	170.1										
USDA net removals	0.0	0.0	0.0										
Commercial disappearance	97.3	99.7	122.4										
Percent change from a year ago	-0.3	15.3	15.8										
Cumulative disappearance	97.3	197.0	319.4										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		319.4											
Percent change from a year ago		10.2											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	107.3	117.5	128.1										
Beginning commercial stocks	114.0	114.0	119.4										
Imports	0.0	0.0	0.0										
Total supply	221.3	231.5	247.5										
Utilization:													
Ending commercial stocks	114.0	119.4	126.5										
USDA net removals	0.0	0.0	1.3										
Commercial disappearance	107.3	112.1	119.7										
Percent change from a year ago	-10.5	2.3	5.5										
Cumulative disappearance	107.3	219.4	339.1										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		339.1											
Percent change from a year ago		-1.1											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	324.5	304.4	338.4										
Beginning commercial stocks	536.7	532.6	548.2										
Imports	9.6	6.2	4.8										
Total supply	870.8	843.2	891.4										
Utilization:													
Ending commercial stocks	532.6	548.2	563.9										
USDA net removals	0.0	0.0	0.0										
Commercial disappearance	338.2	295.0	327.5										
Percent change from a year ago	3.5	6.4	4.6										
Cumulative disappearance	338.2	633.2	960.7										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		960.7											
Percent change from a year ago		4.8											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	447.8	416.6	471.3										
Beginning commercial stocks	221.3	217.6	222.5										
Imports	25.9	26.4	27.7										
Total supply	695.0	660.6	721.5										
Utilization:													
Ending commercial stocks	217.6	222.5	235.0										
Commercial disappearance	477.4	438.1	486.5										
Percent change from a year ago	4.8	-3.3	-1.9										
Cumulative disappearance	477.4	915.5	1402.0										
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1402.0												
Percent change from a year ago	-0.2												

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Milk: Supply and utilization of all dairy products, 1970-2005 1/

Year	Supply				Ending stocks	Utilization					
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic		
							Exports	Shipments 2/	Fed to calves	Human	Per capita
Million pounds											Pounds
1970	117,007	1,874	5,192	124,073	5,776	118,297	442	522	1,702	115,631	564
1971	118,566	1,346	5,776	125,688	5,073	120,615	2,552	568	1,635	115,860	558
1972	120,025	1,694	5,073	126,792	5,502	121,290	1,528	677	1,624	117,461	560
1973	115,491	3,860	5,502	124,853	4,401	120,452	664	638	1,584	117,566	555
1974	115,586	2,923	4,401	122,910	5,788	117,122	579	576	1,558	114,409	535
1975	115,398	1,669	5,788	122,855	3,803	119,052	552	496	1,566	116,438	539
1976	120,180	1,943	3,803	125,926	5,651	120,275	510	520	1,567	117,678	540
1977	122,654	1,968	5,651	130,273	8,761	121,512	468	527	1,541	118,976	540
1978	121,461	2,310	8,761	132,532	8,907	123,625	380	602	1,497	121,146	544
1979	123,350	2,305	8,907	134,562	8,723	125,839	401	620	1,442	123,376	548
1980	128,406	2,109	8,723	139,238	13,126	126,112	431	562	1,413	123,706	543
1981	132,770	2,329	13,126	148,225	18,552	129,673	3,343	586	1,429	124,315	541
1982	135,505	2,477	18,552	156,534	20,296	136,238	5,320	624	1,534	128,760	555
1983	139,588	2,617	20,296	162,501	22,851	139,650	3,313	577	1,537	134,223	573
1984	135,351	2,741	22,851	160,943	16,784	144,159	3,851	634	2,149	137,525	582
1985	143,012	2,776	16,784	162,572	13,682	148,890	4,986	566	1,766	141,572	594
1986	143,124	2,732	13,682	159,538	12,922	146,616	2,001	546	1,735	142,334	591
1987	142,709	2,490	12,922	158,121	7,473	150,648	2,446	602	1,618	145,982	601
1988	145,034	2,394	7,473	154,901	8,378	146,523	1,582	615	1,597	142,729	583
1989	143,893	2,498	8,378	154,769	9,036	145,733	3,995	779	1,500	139,459	564
1990	147,721	2,690	9,036	159,447	13,359	146,088	1,886	651	1,486	142,067	568
1991	147,697	2,625	13,359	163,681	15,840	147,841	2,845	619	1,481	142,897	564
1992	150,885	2,521	15,840	169,246	14,214	155,032	7,569	578	1,438	144,521 4/	563
1993	150,636	2,806	14,214	167,656	9,570	158,086	8,049	552	1,331	148,155	569
1994	153,602	2,880	9,570	166,052	5,760	160,292	5,725	613	1,268	152,687	580
1995	155,292	2,935	5,760	163,987	4,168	159,819	4,321	682	1,217	153,600	576
1996	154,006	3,085	4,168	161,259	4,714	156,545	1,839	612	1,176	152,919	567
1997	156,091	2,900	4,714	163,705	4,907	158,798	2,077	770	1,139	154,813	567
1998	157,262	4,588	4,907	166,757	5,301	161,456	1,407	917	1,142	157,990	572
1999	162,589	4,772	5,301	172,662	6,179	166,483	1,326	947	1,108	163,103	584
2000	167,393	4,445	6,179	178,017	7,010	171,007	1,737	909	1,112	167,252	592
2001	165,332	5,716	7,010	178,058	7,280	170,778	1,586	800	1,039	167,356	587
2002	170,063	5,103	7,280	182,446	10,183	172,263	1,584	640	1,001	169,080	587
2003	170,394	5,040	10,183	185,617	8,915	176,702	1,974	667	1,066	173,097	595
2004	170,934	5,278	8,915	185,127	7,331	177,796	1,790	728	980	174,322	593
2005 3/	176,047	5,278	7,331	188,656	8,007	180,649	1,307	1,194	942	178,148	601

1/ Milk-equivalent, milkfat basis. 2/ To U.S. Territories. 3/Preliminary. 4/ Excludes 42 million pounds of butter, 1 million pounds of cheese, and 13 million pounds of nonfat dry milk of Government supplies destroyed by fire.

Butter: Supply and utilization, 1970-2005 1/

Year	Supply				Ending stocks	Utilization					
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic		
							Exports	Shipments 2/	Donated 3/	Total	Per capita
	Million pounds					Pounds					
1970	1,143	2	89	1,234	119	1,115	2	7	168	1,106	5.4
1971	1,147	2	119	1,268	97	1,171	93	6	171	1,072	5.2
1972	1,102	2	97	1,201	107	1,094	44	10	159	1,040	5.0
1973	919	56	107	1,082	57	1,025	4	13	162	1,008	4.8
1974	962	2	57	1,021	49	972	1	6	48	965	4.5
1975	984	2	49	1,035	11	1,024	1	2	73	1,021	4.7
1976	979	2	11	992	47	945	1	3	9	941	4.3
1977	1,086	2	47	1,135	185	950	2	2	86	946	4.3
1978	994	2	185	1,181	207	974	1	4	75	969	4.4
1979	985	2	207	1,194	178	1,016	1	4	90	1,011	4.5
1980	1,145	2	178	1,325	305	1,020	1	2	123	1,017	4.5
1981	1,228	3	305	1,536	429	1,107	130	2	108	975	4.2
1982	1,257	3	429	1,689	467	1,222	210	2	131	1,010	4.3
1983	1,299	3	467	1,769	500	1,269	119	1	269	1,149	4.9
1984	1,103	3	500	1,606	310	1,296	131	2	261	1,163	4.9
1985	1,248	4	310	1,562	217	1,345	180	1	246	1,164	4.9
1986	1,202	5	217	1,424	252	1,172	55	2	201	1,115	4.6
1987	1,104	5	252	1,361	147	1,214	81	1	231	1,132	4.7
1988	1,207	5	147	1,359	215	1,144	41	1	195	1,102	4.5
1989	1,295	5	215	1,515	275	1,240	159	4	214	1,077	4.4
1990	1,302	5	275	1,582	417	1,165	68	2	182	1,095	4.4
1991	1,337	5	417	1,759	550	1,209	107	1	198	1,101	4.3
1992	1,365	4	550	1,919	455	1,464	307	1	171	1,114 5/	4.3
1993	1,315	4	455	1,774	244	1,530	320	1	169	1,209	4.6
1994	1,296	3	244	1,543	80	1,463	207	1	159	1,255	4.8
1995	1,264	4	80	1,348	19	1,329	140	3	70	1,186	4.4
1996	1,174	11	19	1,204	14	1,190	41	1	0	1,148	4.3
1997	1,151	12	14	1,177	21	1,156	38	2	0	1,116	4.1
1998	1,168	66	21	1,255	26	1,229	6	3	0	1,220	4.4
1999	1,277	36	26	1,339	25	1,314	4	3	0	1,307	4.7
2000	1,256	32	25	1,313	24	1,289	9	3	0	1,277	4.5
2001	1,232	75	24	1,331	56	1,275	8	3	0	1,264	4.4
2002	1,355	35	56	1,446	158	1,288	6	1	0	1,281	4.4
2003	1,242	32	158	1,432	100	1,332	22	6	2	1,304	4.5
2004	1,247	50	100	1,397	45	1,352	1	1	0	1,350	4.6
2005 4/	1,347	34	45	1,426	59	1,367	10	2	0	1,356	4.6

1/ Includes butter-equivalent of butteroil. 2/ To U.S. territories. 3/ Domestic disappearance from Government sources.

May not match CCC commitments. 4/ Preliminary. 5/ Excludes 42 million pounds of Government supplies destroyed by fire.

Nonfat dry milk: Supply and utilization, 1970-2005

Year	Supply				Ending stocks	Utilization						
	Production 1/	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic			Per capita
							Exports	Shipments 2/	Fed to animals	Donated 3/	Total	
Million pounds											Pounds	
1970	1,444	2	222	1,668	138	1,530	416	16	12	126	1,086	5.3
1971	1,418	2	138	1,558	90	1,468	358	17	5	130	1,088	5.2
1972	1,223	2	90	1,315	45	1,270	282	23	5	107	960	4.6
1973	917	267	45	1,229	75	1,154	18	19	3	58	1,114	5.3
1974	1,020	115	75	1,210	294	916	9	18	4	46	885	4.1
1975	1,001	2	294	1,297	469	828	113	6	5	36	704	3.3
1976	926	2	469	1,397	486	911	126	8	13	21	764	3.5
1977	1,107	2	486	1,595	678	917	156	8	24	31	729	3.3
1978	920	2	678	1,600	585	1,015	261	9	55	50	690	3.1
1979	909	2	585	1,496	486	1,010	185	12	74	50	739	3.3
1980	1,161	5	486	1,652	587	1,065	289	9	81	43	686	3.0
1981	1,314	3	587	1,904	890	1,014	456	15	50	49	493	2.1
1982	1,400	2	890	2,292	1,282	1,010	448	12	58	59	492	2.1
1983	1,500	2	1,282	2,784	1,406	1,378	769	8	77	91	524	2.2
1984	1,161	2	1,406	2,569	1,248	1,321	617	16	92	118	596	2.5
1985	1,390	3	1,248	2,641	1,011	1,630	984	10	96	120	540	2.3
1986	1,284	2	1,011	2,297	687	1,610	909	17	95	136	589	2.4
1987	1,058	3	687	1,748	177	1,571	856	27	85	149	603	2.5
1988	980	2	177	1,159	53	1,106	417	18	38	103	633	2.6
1989	875	3	53	931	49	882	321	16	19	9	526	2.1
1990	879	1	49	929	162	767	23	14	7	14	723	2.9
1991	878	1	162	1,041	215	826	149	15	6	22	656	2.6
1992	872	2	215	1,089	81	1,008	261	4	11	24	719 5/	2.8
1993	954	1	81	1,036	90	946	305	1	6	11	634	2.4
1994	1,231	1	90	1,322	131	1,191	271	1	5	18	914	3.5
1995	1,233	1	131	1,365	85	1,280	362	2	6	18	910	3.4
1996	1,062	5	85	1,152	71	1,081	69	1	5	5	1,006	3.7
1997	1,218	7	71	1,296	125	1,171	258	2	3	12	908	3.3
1998	1,135	12	125	1,272	152	1,120	228	5	2	24	885	3.2
1999	1,360	12	152	1,524	249	1,275	479	5	4	24	787	2.8
2000	1,452	7	249	1,708	635	1,073	314	5	13	40	741	2.6
2001	1,414	7	635	2,056	900	1,156	212	5	12	22	927	3.2
2002	1,596	14	900	2,510	1,148	1,362	278	5	193	106	886	3.1
2003	1,589	2	1,148	2,739	981	1,758	310	3	463	94	983	3.4
2004	1,412	2	981	2,395	512	1,883	509	4	111	207	1,259	4.3
2005 4/	1,186	2	512	1,700	183	1,517	632	2	6	150	882	3.0

1/ Human food only. 2/ To U.S. territories. 3/ Domestic disappearance from Government sources. May not match CCC commitments. 4/ Preliminary. 5/ Excludes 13 million pounds of Government supplies destroyed by fire.

Condensed and evaporated milk: Supply and utilization, 1970-2005

Year	Supply				Ending stocks	Utilization				
	Production 1/	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic	
							Exports	Shipments 2/	Total	Per capita
	Million pounds					Pounds				
1970	1,513	3	150	1,666	116	1,550	50	63	1,437	7.0
1971	1,492	3	116	1,611	89	1,522	68	56	1,398	6.7
1972	1,435	2	89	1,526	81	1,445	55	72	1,318	6.3
1973	1,338	3	81	1,422	69	1,353	43	58	1,252	5.9
1974	1,285	3	69	1,357	79	1,278	43	58	1,177	5.5
1975	1,218	1	79	1,298	59	1,239	54	64	1,121	5.2
1976	1,203	1	59	1,263	71	1,192	49	76	1,067	4.9
1977	1,039	1	71	1,111	75	1,036	34	62	940	4.3
1978	1,013	1	75	1,089	70	1,019	37	81	901	4.0
1979	1,035	0	70	1,105	77	1,028	42	73	913	4.1
1980	945	0	77	1,022	52	970	43	70	857	3.8
1981	1,024	5	52	1,081	47	1,034	35	69	930	4.0
1982	1,029	7	47	1,083	53	1,030	20	84	926	4.0
1983	962	11	53	1,026	48	978	6	77	895	3.8
1984	952	10	48	1,010	42	968	8	79	881	3.7
1985	977	10	42	1,029	62	967	11	79	877	3.7
1986	933	10	62	1,005	51	954	11	66	877	3.6
1987	951	8	51	1,010	34	976	5	61	910	3.7
1988	929	9	34	972	45	927	8	62	857	3.5
1989	795	7	45	847	28	819	4	56	759	3.1
1990	852	7	28	887	59	828	1	40	787	3.1
1991	826	5	59	890	36	854	2	52	800	3.2
1992	876	5	36	917	45	872	3	49	820	3.2
1993	826	6	45	877	34	843	3	55	785	3.0
1994	742	4	34	780	47	733	5	60	668	2.5
1995	679	5	46	730	31	699	11	80	608	2.3
1996	679	6	31	716	20	696	10	69	617	2.3
1997	778	7	20	805	32	773	2	76	695	2.5
1998	633	10	32	675	37	638	5	80	553	2.0
1999	633	13	37	683	35	648	6	69	573	2.1
2000	588	15	35	638	42	596	11	25	560	2.0
2001	593	15	42	650	40	610	24	22	564	2.0
2002	706	14	40	760	54	706	26	19	661	2.3
2003	782	12	54	848	38	810	37	24	749	2.6
2004	723	12	38	773	36	737	72	24	641	2.2
2005 3/	706	11	36	753	44	709	44	27	634	2.1

1/ Unskimmed, includes both bulk and case goods. 2/ To U.S. territories. 3/ Preliminary.

American cheese: Supply and utilization, 1970-2005

Year	Supply				Ending stocks	Utilization					
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic		Per capita
							Exports	Shipments 1/	Donated 2/	Total	
Million pounds											
1970	1,428	16	265	1,709	254	1,455	4	12	46	1,439	7.0
1971	1,518	17	254	1,789	242	1,547	4	16	75	1,527	7.4
1972	1,652	15	242	1,909	269	1,640	4	17	46	1,619	7.7
1973	1,678	28	269	1,975	290	1,685	4	16	4	1,665	7.9
1974	1,862	112	290	2,264	421	1,843	5	24	43	1,814	8.5
1975	1,660	16	421	2,097	308	1,789	5	19	73	1,765	8.2
1976	2,054	14	308	2,376	412	1,964	6	16	25	1,942	8.9
1977	2,047	16	412	2,475	423	2,052	7	12	117	2,033	9.2
1978	2,079	18	423	2,520	379	2,141	4	12	70	2,125	9.5
1979	2,194	18	379	2,591	407	2,184	5	15	42	2,164	9.6
1980	2,381	18	407	2,806	592	2,214	5	13	181	2,196	9.6
1981	2,648	20	592	3,260	889	2,371	19	12	198	2,340	10.2
1982	2,759	18	889	3,666	982	2,684	37	15	474	2,632	11.3
1983	2,932	22	982	3,936	1,161	2,775	42	9	645	2,724	11.6
1984	2,648	24	1,161	3,833	961	2,872	59	12	560	2,801	11.9
1985	2,855	20	961	3,836	851	2,985	70	9	636	2,906	12.2
1986	2,798	23	851	3,672	697	2,975	49	9	543	2,917	12.1
1987	2,717	15	697	3,429	370	3,059	35	12	586	3,012	12.4
1988	2,757	18	370	3,145	293	2,852	24	10	257	2,818	11.5
1989	2,674	20	293	2,987	237	2,750	6	16	67	2,728	11.0
1990	2,894	21	237	3,152	347	2,805	9	13	21	2,783	11.1
1991	2,769	21	347	3,137	319	2,818	6	15	61	2,797	11.0
1992	2,937	18	319	3,274	350	2,924	14	17	6	2,892 4/	11.3
1993	2,957	20	350	3,327	359	2,968	8	16	19	2,944	11.3
1994	2,974	17	359	3,350	310	3,040	11	20	4	3,009	11.4
1995	3,131	20	310	3,461	307	3,154	16	24	0	3,114	11.7
1996	3,281	26	307	3,614	380	3,234	26	25	0	3,183	11.8
1997	3,286	25	380	3,691	410	3,281	32	24	0	3,225	11.8
1998	3,315	29	410	3,754	408	3,346	34	25	0	3,287	11.9
1999	3,533	65	408	4,006	459	3,547	26	14	0	3,507	12.6
2000	3,642	45	459	4,146	523	3,623	27	14	0	3,582	12.7
2001	3,544	69	523	4,136	452	3,684	24	9	0	3,651	12.8
2002	3,691	84	452	4,227	496	3,731	25	8	0	3,698	12.8
2003	3,622	68	496	4,186	509	3,677	26	11	11	3,640	12.5
2004	3,739	67	509	4,315	485	3,830	29	15	0	3,786	12.9
2005 3/	3,813	40	485	4,338	537	3,801	9	19	126	3,773	12.7

1/ To U.S. territories. 2/ Domestic disappearance from Government sources. May not match CCC commitments.

3/ Preliminary. 4/ Excludes 1 million pounds of Government supplies destroyed by fire.

Other-than-American cheese: Supply and utilization, 1970-2005

Year	Supply				Ending stocks	Utilization				
	Production	Imports	Beginning stocks	Total supply		Total	Foreign		Domestic	
							Exports	Shipments 1/	Total	Per capita
Million pounds						Pounds				
1970	773	145	52	970	70	900	3	5	892	4.4
1971	856	119	70	1,045	65	980	3	6	971	4.7
1972	952	164	65	1,181	62	1,119	3	6	1,110	5.3
1973	1,008	202	62	1,272	68	1,204	3	7	1,194	5.6
1974	1,075	204	68	1,347	73	1,274	3	4	1,267	5.9
1975	1,152	163	73	1,388	61	1,327	4	5	1,318	6.1
1976	1,267	193	61	1,521	67	1,454	3	10	1,441	6.6
1977	1,311	194	67	1,572	64	1,508	3	16	1,489	6.8
1978	1,441	224	64	1,729	78	1,651	6	22	1,623	7.3
1979	1,523	230	78	1,831	106	1,725	7	20	1,698	7.5
1980	1,603	213	106	1,922	99	1,823	8	20	1,795	7.9
1981	1,629	228	99	1,956	87	1,869	8	21	1,840	8.0
1982	1,782	251	87	2,120	83	2,037	26	22	1,989	8.6
1983	1,888	265	83	2,236	105	2,131	10	26	2,095	8.9
1984	2,026	282	105	2,413	101	2,312	8	29	2,275	9.6
1985	2,226	283	101	2,610	94	2,516	16	30	2,470	10.4
1986	2,411	272	94	2,777	92	2,685	8	31	2,646	11.0
1987	2,628	250	92	2,970	90	2,880	8	33	2,839	11.7
1988	2,815	234	90	3,139	105	3,034	9	33	2,992	12.2
1989	2,941	256	105	3,302	93	3,209	15	37	3,157	12.8
1990	3,167	277	93	3,537	111	3,426	17	36	3,373	13.5
1991	3,286	276	111	3,673	98	3,575	20	31	3,524	13.9
1992	3,552	267	98	3,917	121	3,796	18	29	3,749	14.6
1993	3,571	300	121	3,992	107	3,885	33	22	3,830	14.7
1994	3,760	315	107	4,182	127	4,055	44	26	3,985	15.1
1995	3,786	317	127	4,230	105	4,125	46	19	4,060	15.2
1996	3,937	308	105	4,350	107	4,243	45	17	4,181	15.5
1997	4,045	285	107	4,437	70	4,367	51	29	4,287	15.7
1998	4,177	315	70	4,562	110	4,453	47	29	4,377	15.9
1999	4,361	364	110	4,835	163	4,672	58	35	4,579	16.4
2000	4,616	364	163	5,143	185	4,958	76	55	4,827	17.1
2001	4,716	368	185	5,269	211	5,058	92	54	4,912	17.2
2002	4,856	388	211	5,455	237	5,218	93	43	5,082	17.6
2003	4,936	409	237	5,582	233	5,349	89	35	5,225	18.0
2004	5,134	394	233	5,761	225	5,536	106	48	5,382	18.3
2005 2/	5,314	393	225	5,932	221	5,710	118	56	5,536	18.7

1/ To U.S. territories. 2/ Preliminary.

Cumulative U.S. Meat and Livestock Trade

Updated:

5/12/2006

	2004	2005	Jan. - Mar-05	Jan. - Mar-06
Beef and veal imports				
	Carcass wt., 1,000 lb			
Australia	1,118,439	900,206	111,898	192,386
New Zealand	645,414	603,315	176,772	165,065
Canada	1,062,420	1,092,214	264,519	219,781
Brazil	219,393	214,355	73,600	79,206
Argentina	116,606	110,356	30,713	26,748
Central America	93,991	93,817	26,148	24,522
Uruguay	402,898	557,184	141,346	126,157
Mexico	19,495	26,720	5,837	8,812
Other	576	698	647	43
Total	3,679,232	3,598,865	831,480	842,720
Beef and veal exports				
Japan	11,609	17,480	4,269	8,458
Canada	56,457	105,717	19,729	36,469
Mexico	333,454	455,651	86,236	146,361
South Korea	648	1,077	345	304
Caribbean	25,002	25,327	6,197	8,315
Russia	975	1,441	49	9
Other	32,171	82,039	12,708	22,823
Total	460,314	688,731	129,532	222,739
Cattle imports				
	Head			
Mexico	1,370,476	1,256,381	335,687	366,196
Canada	135	558,307	-	342,383
Over 700 lbs.	-	459,987	-	309,867
Immediate slaughter	-	319,119	-	213,824
440-700 lbs.	-	85,496	-	27,903
Total	1,370,611	1,814,688	335,687	708,579
Cattle exports				
Mexico	1,365	1,003	92	-
Canada	14,246	18,954	4,596	8,436
Total	15,721	21,155	5,128	8,721
Lamb imports				
	Carcass wt., 1,000 lb			
Australia	81,256	97,393	21,026	26,744
New Zealand	60,749	46,137	12,520	11,312
Total	142,748	144,169	33,750	38,115
Mutton imports				
Australia	32,468	33,782	6,826	14,042
New Zealand	5,635	2,066	206	859
Total	38,103	35,977	7,086	14,900
Lamb and mutton exports				
Mexico	6,382	5,913	2,539	2,228
Caribbean	686	1,441	316	1,764

Canada	907	1,262	196	226
Total	8,372	9,191	3,155	4,393

Pork imports

Carcass wt., 1,000 lb

Canada	885,752	836,740	196,927	204,463
Denmark	138,564	99,453	29,626	32,242
Poland	24,264	25,633	5,292	5,015
Netherlands	7,947	8,884	2,243	3,083
Hungary	2,402	2,788	735	729
Other	40,536	50,225	9,896	13,850
Total	1,099,464	1,023,722	244,720	259,381

Pork exports

Japan	920,851	1,044,438	264,717	244,042
Canada	234,366	301,577	70,057	76,507
Mexico	532,642	537,758	122,054	168,935
Russia	67,069	93,073	17,772	44,023
South Korea	71,177	189,804	52,382	88,633
Hong Kong	32,179	23,404	2,669	11,534
China (Mainland)	84,379	122,186	26,207	31,801
China (Taiwan)	98,544	63,225	13,083	22,489
Caribbean	24,405	40,082	11,066	15,260
Other	114,922	244,374	49,852	66,613
Total	2,180,534	2,659,921	629,860	769,838

Hog imports

Head

Canada	8,504,972	8,190,208	1,894,373	2,132,639
Under 110 lbs.	5,623,494	5,415,990	1,273,420	1,489,204
Under 15 lbs. (From 7/1/03)	-	2,765,050	680,914	775,946
Total	8,505,518	8,190,542	1,894,373	2,132,639

Hog exports

Total	174,010	148,870	53,651	78,018
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Broiler exports

Ready to cook, 1,000 lb

Japan	68,673	63,084	13,334	14,327
Mexico	431,037	521,558	115,489	147,189
Hong Kong/M. China	263,727	346,922	87,403	157,382
Singapore	102,519	94,372	26,006	23,847
Canada	214,740	228,694	47,351	62,027
Russia	1,502,329	1,636,690	253,587	417,117
CIS (excluding Russia)	572,777	376,801	135,017	68,810
Eastern Europe	173,767	218,239	46,638	60,369
Baltic countries	157,415	176,076	48,418	4,868
Caribbean	312,852	350,623	121,953	72,679
Other	983,619	1,134,443	304,198	309,184
Total	4,783,454	5,147,503	1,199,392	1,337,797

Turkey exports

Mexico	269,145	353,834	83,110	79,632
Canada	18,226	27,601	5,166	3,692
South Korea	1,863	4,913	469	1,319

Russia	29,311	19,900	3,717	3,391
Hong Kong	10,644	11,560	2,156	4,446
China (Taiwan)	23,991	19,770	4,626	3,296
Other	89,320	131,816	26,480	23,551
Total	442,500	569,393	125,722	119,328

Shell egg exports

1,000 doz.

Canada	50,011	36,155	9,429	5,136
Hong Kong	12,758	22,659	4,479	5,220
Mexico	6,343	6,771	1,107	2,850
Caribbean	14,246	13,792	3,992	3,175
Other	22,559	28,707	8,837	4,405
Total	105,918	108,084	27,844	20,786

Source: U.S. Dept. of Commerce.

Contacts for further information: beef, veal, and cattle-- Monte Vandevener, (202) 694-5158, montev@ers.usda.gov;
pork and hogs-- Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov
poultry products--Dave Harvey, (202) 694-5177, djharvey@ers.usda.gov

Year-to-Date Imports Under the WTO, Fresh, Chilled and Frozen 1/

Updated: 5/12/2006

	5/10/2005	5/8/2006	Tariff-rate quota (TRQ)	Imports as percent of TRQ
	Metric ton, product weight			
Canada	115,495	92,957	NA	NA
Mexico	2,323	3,562	NA	NA
TRQ countries	163,671	164,297	696,421	24
Australia	74,156	84,077	378,214	22
New Zealand	73,999	66,647	213,402	31
Argentina	-	-	20,000	-
Uruguay	4,886	3,792	20,000	19
Other	10,629	9,782	64,805	15
Total	281,488	260,816	-	NA

NA = Not applicable

1/ Under rules agreed to in the World Trade Organization (WTO), a quantity of imports within the limits of a Tariff Rate Quota (TRQ) enter at minimal tariff. A larger tariff is charged on imports above that limit. Imports from Canada and Mexico are exempt from the TRQ under the rules of the North American Free Trade Agreement (NAFTA).

Source: U.S. Customs Service

Feeder cattle supply outside feedlots^{1/}											
Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Previous year
On farms Jan 1:											
Calves < 500 lbs	17826	17401	17290	16816	16216	15753	15545	15210	15250	15626	Percent
Steers over 500 lbs	17392	17189	16891	16682	16461	16804	16554	16277	16476	16923	2.71
Heifers over 500 lbs 2/	10212	10051	10170	10147	10131	10057	9891	9806	9763	9795	0.33
Total	45430	44641	44351	43645	42808	42614	41990	41293	41489	42344	2.06
On feed Jan 1 3/:	13067	13536	13218	13998	14174	13944	13122	13717	13650	14028	2.77
Feeder cattle outside feedlots on Jan 1:4/											
Slaughter Jan-Mar:											
Calves	403	368	322	291	254	238	262	227	198	168	-15.03
Steers & heifers	7030	7039	7151	7458	6852	6874	6683	6439	6228	6449	3.55
Total	7433	7407	7473	7749	7106	7112	6945	6666	6426	6617	2.98
On feed Apr 1 3/:	12890	12281	12884	13668	13846	14024	13201	13111	13128	14052	7.04
Feeder cattle outside feedlots on April 1:4/											
25107	24953	23994	22228	21855	21477	21844	21516	21935	21675	21675	-1.19
On farms July 1:											
Calves < 500 lbs	30900	30600	30500	30200	29700	29400	29000	28900	29000		
Steers over 500 lbs	14800	14600	14400	14300	14600	14500	14200	14200	14400		
Heifers over 500 lbs 2/	8200	8100	8100	8100	8200	7900	7700	7550	7500		
Total	53900	53300	53000	52600	52500	51800	50900	50650	50900		
On feed July 1 3/:	10839	10956	11447	12350	13016	12425	11737	11739	11934		
Feeder cattle outside feedlots on July 1:4/											
43061	42344	41553	40250	39484	39375	39163	38911	38966			
Slaughter Jul-Sep:											
Calves	396	394	349	292	256	281	247	209	185		
Steers & heifers	7524	7438	7785	7797	7465	7678	7870	6934	7204		
Total	7920	7832	8134	8089	7721	7959	8117	7143	7389		
On feed Oct 1 3/:	12083	11706	12310	13073	13175	12347	12085	12161	12036		
Feeder cattle outside feedlots on Oct 1:4/											
33897	33762	32556	31438	31604	31495	30698	31346	31475			

1/1995-1997 data revised to incorporate July 1 U.S., and 12 State on feed data.

2/Not including heifers for cow herd replacement. 3/Estimated U.S. steers and heifers.

4/Numbers may not add due to rounding.

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

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High Plains Cattle Feeding Simulator

Updated

May 22, 2006

Purchased During	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06
Marketed During	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06
Expenses: (\$/head)													
750 lb. feeder steer	846.30	855.23	880.65	838.28	848.55	853.43	867.15	891.15	857.25	842.03	801.83	777.75	753.83
Total feed, handling, and management charge	183.56	181.32	190.24	202.47	184.13	181.34	172.90	168.06	170.26	169.23	175.06	176.45	183.22
Interest on feeder and 1/2 feed	36.35	36.65	37.81	37.91	37.95	38.09	40.10	41.01	39.63	41.05	39.40	38.36	37.45
Death loss (1% of purchase)	8.46	8.55	8.81	8.38	8.49	8.53	8.67	8.91	8.57	8.42	8.02	7.78	7.54
Marketing 1/	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.
Total expenses	1074.67	1081.75	1117.50	1087.04	1079.12	1081.39	1088.83	1109.13	1075.71	1060.72	1024.30	1000.34	982.04
Selling price required to cover: (\$/cwt)													
Feed and feeder cost	86.18	86.74	88.31	86.26	86.49	87.57	89.92	91.57	88.38	87.69	83.37	80.94	79.81
All costs	89.93	90.52	92.15	90.10	90.37	91.52	94.13	95.89	92.52	91.98	87.41	84.85	83.65
Selling price 2/	80.96	84.91	88.11	90.48	93.70	94.99	90.05	86.06	82.09				
Net margin	-8.97	-5.61	-4.04	0.38	3.33	3.47	-4.08	-9.83	-10.43				
Cost per 100 lb. gain:													
Variable cost													
less interest \$/cwt	42.07	41.59	40.26	42.65	38.96	38.40	39.48	38.48	38.88	41.41	42.67	42.94	43.86
Feed costs \$/cwt	40.21	39.72	38.48	40.95	37.24	36.68	37.59	36.54	37.02	39.45	40.80	41.13	42.13
Total costs \$/cwt	50.03	49.62	47.91	50.31	46.63	46.11	48.20	47.39	47.50	50.98	51.86	51.88	52.47
Prices: (\$/cwt)													
Choice feeder steer													
750-800 lb. Ok City	111.44	112.63	116.02	110.37	111.74	112.39	114.22	117.42	112.90	110.87	105.51	102.30	99.11
Feed, Prices, High Plains													
Milo \$/cwt	3.38	3.33	3.55	3.85	3.40	3.33	3.27	3.14	3.20	3.34	3.50	3.54	3.77
Corn \$/cwt	3.85	3.87	4.08	4.40	3.96	3.97	3.91	3.75	3.86	4.03	4.19	4.21	4.41
Wheat \$/cwt	5.24	5.03	5.07	5.18	5.21	5.59	5.84	5.66	5.89	6.00	6.66	6.70	7.02
Cottonseed Meal													
(41%) \$/cwt.	6.25	6.33	7.31	7.78	7.58	7.34	7.19	7.60	10.22	10.75	8.50	8.50	8.56
Alfalfa hay \$/ton	124.00	120.00	125.00	120.00	120.00	126.00	129.00	129.00	129.00	137.00	143.00	146.00	146.00
Interest, annual													
rate 3/	7.75	7.75	7.75	8.07	8.07	8.07	8.41	8.41	8.41	8.86	8.86	8.86	8.86

1/ Cattle sold f.o.b., 4% shrink.

2/ Steers, 1100-1300 lb, Texas-Oklahoma direct.

3/ Agricultural Marketing Service (AMS)

4/ Texas, North of the Canadian River, "Grain and Feed Weekly Summary and Statistics," AMS

5/ Texas, "Agricultural Prices," National Agricultural Statistics Service

6/ Fixed interest rate, feeder cattle, 11th District Federal Reserve.

Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Mar-2005	186.90	2.09	97.6	122.0	130.6
Apr-2005	194.35	2.04	98.1	120.5	128.4
May-2005	200.02	2.10	103.3	123.2	130.2
June-2005	218.83	2.18	103.8	124.8	132.2
July-2005	216.05	2.33	105.8	125.8	132.9
Aug-2005	199.22	2.10	110.4	123.6	128.3
Sept-2005	176.43	1.95	112.3	129.2	135.2
Oct-2005	164.88	1.87	105.6	114.7	117.9
Nov-2005	170.00	1.86	99.2	101.7	102.5
Dec-2005	193.17	1.90	95.9	95.7	95.6
Jan-2006	183.64	1.98	96.6	96.2	96.0
Feb-2006	176.73	2.08	101.3	93.5	90.7
Mar-2006	175.04	2.07	101.0	85.6	80.1
Apr-2006	174.64	2.21	101.4	85.8	80.3
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Mar-2005	186.90	2.09	96.5	96.4	96.3
Apr-2005	194.35	2.04	96.4	98.5	99.4
May-2005	200.02	2.10	97.0	101.7	103.7
June-2005	218.83	2.18	103.7	105.0	105.6
July-2005	216.05	2.33	104.5	109.0	111.1
Aug-2005	199.22	2.10	107.0	113.4	116.3
Sept-2005	176.43	1.95	112.9	120.0	123.2
Oct-2005	164.88	1.87	115.1	124.3	128.4
Nov-2005	170.00	1.86	106.8	128.2	138.0
Dec-2005	193.17	1.90	98.6	123.5	134.8
Jan-2006	183.64	1.98	94.4	103.2	107.2
Feb-2006	176.73	2.08	95.4	99.9	101.9
Mar-2006	175.04	2.07	101.5	101.6	101.7
Apr-2006	174.64	2.21	100.9	104.9	106.8
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Mar-2005	186.90	2.09	97.3	72.4	59.4
Apr-2005	194.35	2.04	103.3	62.6	41.4
May-2005	200.02	2.10	103.3	62.5	41.2
June-2005	218.83	2.18	105.7	61.5	38.4
July-2005	216.05	2.33	110.7	75.8	57.5
Aug-2005	199.22	2.10	113.9	64.3	38.3
Sept-2005	176.43	1.95	105.5	90.6	82.8
Oct-2005	164.88	1.87	98.2	70.8	56.5
Nov-2005	170.00	1.86	94.4	93.8	93.5
Dec-2005	193.17	1.90	94.9	105.7	111.4
Jan-2006	183.64	1.98	99.7	98.2	97.4
Feb-2006	176.73	2.08	100.1	70.5	55.1
Mar-2006	175.04	2.07	101.4	93.8	89.8
Apr-2006	174.64	2.21	100.9	85.4	77.2

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.