

Red meat and poultry forecasts

	2003		2004		2005						2006					
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million lb																
Beef	26,238	5,838	6,253	6,360	6,097	24,548	5,727	6,192	6,566	6,210	24,695	6,050	6,725	6,825	6,350	25,950
Pork	19,945	5,130	4,897	5,047	5,435	20,509	5,136	5,022	4,999	5,525	20,682	5,240	5,100	5,250	5,625	21,215
Lamb and mutton	199	53	46	46	50	195	49	46	45	48	188	49	52	49	52	202
Broilers	32,749	8,195	8,492	8,839	8,537	34,063	8,571	8,941	8,931	8,850	35,293	8,825	9,125	9,100	9,050	36,100
Turkeys	5,650	1,309	1,366	1,390	1,389	5,454	1,320	1,393	1,375	1,425	5,513	1,335	1,405	1,410	1,425	5,575
Total red meat & poultry	85,476	20,687	21,220	21,858	21,676	85,441	20,964	21,770	22,086	22,221	87,041	21,666	22,579	22,811	22,682	89,738
Table eggs, mil. doz.	6,225	1,556	1,574	1,598	1,637	6,365	1,585	1,580	1,603	1,650	6,418	1,600	1,625	1,640	1,675	6,540
Per capita consumption, retail lb 1/																
Beef	64.9	16.0	16.9	16.9	16.3	66.1	15.6	16.8	17.0	16.0	65.4	16	17.3	17.5	16.1	66.9
Pork	51.8	13.0	12.2	12.7	13.4	51.3	12.3	12.1	12.3	13.1	49.8	12.4	12.1	12.7	13.3	50.4
Lamb and mutton	1.2	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1
Broilers	81.6	20.8	21.2	21.9	20.4	84.3	21.3	21.7	21.6	21.1	85.6	21.7	22.2	21.9	21.3	87.2
Turkeys	17.4	3.6	4.0	4.5	5.0	17.1	3.6	3.8	4.2	5.1	16.7	3.4	3.7	3.9	5.2	16.2
Total red meat & poultry	218.9	54.1	54.8	56.6	55.9	221.4	53.5	55.2	55.7	56.1	220.4	54.2	56.1	56.6	56.7	223.6
Eggs, number	254.7	63.7	63.9	64.1	65.5	257.2	63.3	62.9	63.8	65.4	255.5	63.3	64.2	64.7	65.7	257.9
Market prices																
Choice steers, Neb., \$/cwt	84.69	82.16	88.15	83.58	85.09	84.75	89.09	87.96	81.79	90.27	87.28	89-91	84-90	78-84	80-86	83-88
Feeder steers, Ok City, \$/cwt	89.85	87.98	104.58	116.27	110.19	104.76	104.05	113.36	111.50	114.84	110.94	107-109	99-105	95-101	95-101	99-104
Boning utility cows, S. Falls, \$/cwt	46.62	47.50	54.86	56.25	50.78	52.35	54.18	59.17	55.34	50.64	54.83	51-53	54-56	52-56	51-55	52-55
Choice slaughter lambs, San Angelo, \$/cwt	91.98	100.62	97.06	93.62	95.44	96.69	106.10	98.60	92.90	93.50	97.78	93-95	90-96	88-94	90-96	90-95
Barrows & gilts, N. base, l.e. \$/cwt	39.45	44.18	54.91	56.58	54.35	52.51	51.92	52.09	50.51	45.67	50.05	42-44	45-47	43-47	38-42	42-45
Broilers, 12 City, cents/lb	62.00	73.20	79.30	75.70	68.30	74.10	71.90	72.60	72.10	66.70	70.80	64-66	64-68	66-72	65-71	65-69
Turkeys, Eastern, cents/lb	62.10	62.10	66.60	73.10	77.10	69.70	65.90	67.70	76.50	83.60	73.40	66-68	68-72	72-78	75-81	70-75
Eggs, New York, cents/doz.	87.90	114.90	79.70	66.20	68.00	82.20	64.50	55.90	66.60	75.00	65.50	69-71	65-69	67-73	72-78	68-73
U.S. trade, million lb																
Beef & veal exports	2,518	36	120	138	167	461	130	189	150	200	669	165	235	260	245	905
Beef & veal imports	3,006	873	929	940	937	3,679	831	1,065	906	765	3,567	840	930	890	840	3,500
Lamb and mutton imports	168	62	47	34	38	181	41	52	39	45	177	50	50	40	44	184
Pork exports	1,717	523	546	486	624	2,179	630	699	629	700	2,658	640	725	665	725	2,755
Pork imports	1,185	275	265	291	268	1,099	245	245	257	255	1,002	245	240	260	255	1,000
Live swine imports	7,438	2,210	2,024	2,196	2,075	8,505	1,894	1,951	2,157	2,200	8,202	2,100	2,200	2,200	2,200	8,700
Broiler exports	4,920	1,024	1,008	1,250	1,486	4,768	1,199	1,347	1,315	1,350	5,211	1,175	1,300	1,415	1,515	5,405
Turkey exports	484	83	93	134	133	443	126	147	147	160	580	130	150	155	165	600

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

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Economic Indicator Forecasts

	2004		2005					2006				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
GDP, chain wtd (bil. 2000 dol.)	10,897	10,756	10,999	11,092	11,193	11,234	11,131	11,355	11,449	11,534	11,626	11,487
CPI-U, annual rate (pct.)	3.4	3.4	2.4	4.2	5.1	3.2	3.7	2.0	2.5	2.5	2.4	2.4
Unemployment (pct.)	5.4	5.5	5.3	5.1	5.0	4.9	5.1	4.8	4.8	4.8	4.8	4.8
Interest (pct.)												
3-month Treasury bill	2.0	1.4	2.5	2.9	3.4	3.8	3.2	4.4	4.6	4.7	4.7	4.5
10-year Treasury bond yield	4.2	4.3	4.3	4.2	4.2	4.5	4.3	4.6	4.8	4.9	4.9	4.8

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, February 2006.
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Dairy Forecasts

	2004		2005					2006				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thous.)	9,019	9,010	8,996	9,034	9,054	9,050	9,034	9,070	9,095	9,125	9,165	9,115
Milk per cow (pounds)	4,655	18,958	4,807	5,054	4,858	4,818	19,537	4,960	5,140	4,910	4,900	19,910
Milk production (bil. pounds)	42.0	170.8	43.2	45.7	44.0	43.6	176.5	45.0	46.7	44.8	44.9	181.4
Farm use	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1
Milk marketings	41.7	169.7	43.0	45.4	43.7	43.3	175.4	44.7	46.5	44.5	44.6	180.4
Milkfat (bil. pounds milk equiv.)												
Milk marketings	41.7	169.7	43.0	45.4	43.7	43.3	175.4	44.7	46.5	44.5	44.6	180.4
Beginning commercial stocks	9.9	8.3	7.2	9.4	11.2	9.6	7.2	7.7	10.0	11.5	9.6	7.7
Imports	1.3	5.3	1.3	1.1	1.1	1.2	4.6	1.3	1.1	1.1	1.3	4.7
Total supply	52.9	183.3	51.5	55.9	56.0	54.1	187.2	53.7	57.6	57.1	55.5	192.8
Ending commercial stocks	7.2	7.2	9.4	11.2	9.6	7.7	7.7	10.0	11.5	9.6	7.5	7.5
Net removals	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	45.7	176.2	42.1	44.7	46.4	46.4	179.5	43.7	46.1	47.5	48.0	185.3
Skim solids (bil. pounds milk equiv.)												
Milk marketings	41.7	169.7	43.0	45.4	43.7	43.3	175.4	44.7	46.5	44.5	44.6	180.4
Beginning commercial stocks	9.5	8.5	8.2	8.4	9.6	8.9	8.2	8.7	9.0	9.9	9.1	8.7
Imports	1.3	4.8	1.2	1.0	1.2	1.2	4.5	1.2	1.1	1.1	1.2	4.6
Total supply	52.5	183.0	52.3	54.9	54.5	53.4	188.1	54.6	56.6	55.5	54.9	193.6
Ending commercial stocks	8.2	8.2	8.4	9.6	8.9	8.7	8.7	9.0	9.9	9.1	8.3	8.3
Net removals	0.0	1.3	-0.4	-0.3	-0.2	0.0	-1.0	0.0	0.2	0.2	0.5	0.9
Commercial use	44.3	173.5	44.3	45.6	45.8	44.7	180.4	45.6	46.5	46.3	46.1	184.5
Milk prices (dol./cwt) 1/												
All milk	16.07	16.05	15.67	14.83	14.97	15.13	15.15	13.85	12.70	12.50	13.20	13.05
								-14.25	-13.40	-13.50	-14.2	-13.85
Class III	15.06	15.39	14.31	14.10	14.08	13.69	14.05	12.40	11.65	11.60	11.70	11.80
								-12.80	-12.35	-12.60	-12.70	-12.60
Class IV	13.19	13.20	12.64	12.38	13.45	13.03	12.87	11.50	11.30	10.95	10.80	11.10
								-12.00	-12.10	-12.05	-11.9	-12.00
Product prices (dol./pound) 2/												
Cheddar cheese	1.610	1.643	1.531	1.507	1.481	1.431	1.488	1.290	1.245	1.255	1.27	1.265
								-1.330	-1.315	-1.355	-1.37	-1.345
Dry whey	0.235	0.232	0.248	0.263	0.287	0.314	0.278	0.330	0.275	0.245	0.235	0.270
								-0.350	-0.305	-0.275	-0.265	-0.300
Butter	1.778	1.824	1.570	1.459	1.646	1.487	1.540	1.250	1.235	1.270	1.270	1.255
								-1.320	-1.335	-1.400	-1.4	-1.365
Nonfat dry milk	0.862	0.841	0.899	0.923	0.957	0.984	0.941	0.915	0.900	0.850	0.830	0.875
								-0.955	-0.960	-0.920	-0.9	-0.935

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

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PRODUCTION INDICATORS

Updated: 2/28/06

	Jan. 2005	2006		
		Nov.	Dec.	Jan. /*
		1,000 Head		
Cattle:				
On feed - US, 1,000+ Hd.	11,299	11,473	11,726	11,804
Net placements	1,815	1,954	1,793	2,116
Marketings	1,772	1,701	1,715	1,810
Broilers:				
Eggs in incubators (000) /1	650,680	623,938	657,679	650,680
Chicks hatched (000) /2	796,026	747,335	807,848	811,950
Hatching egg layers /1	56,232	55,273	54,844	55,635
Pullets placed (000)	6,409	7,298	7,112	6,470
Hvy-type hen slaughter /2	5,254	5,840	6,240	5,670
Turkeys:				
Eggs in incubators (000) /1	27,994	27,446	28,477	29,631
Poults placed (000)	21,887	21,850	23,672	22,320
Eggs:				
Table egg prod. (mil. doz.) /2	543.2	539.8	558.5	554.2
Table egg layers, (000) /1	288,656	287,137	289,863	290,852
Table eggs/100 layers /1	73.6	74.7	74.8	74.0
Chicks hatched (000) /2	37,936	32,752	36,224	38,320
Lt.-type hen slaughter /2	5,833	5,467	5,830	5,660

ESTIMATED RETURNS

	Feb. 2006	2006		
		Dec.	Jan.	Feb. /*
		Cents/lb		
Great Plains cattle feedlot				
Breakeven price /3	95.78	90.37	91.52	94.13
Selling price	88.90	93.70	95.08	90.06
Net margin	-6.88	3.33	3.56	-4.07
N. Central hog farrow to finish				
Breakeven price /3	44.09	39.14	38.25	37.52
Selling price	51.11	44.81	41.37	43.00
Net margin	7.02	5.67	3.12	5.48
Broiler	Index	Index	Index	Index
Feed Cost 1998-2000=100	97.8	95.9	96.6	98.7
Market Price 1998-2000=100	123.8	96.7	96.2	96.4
Price - Cost 1998-2000=100	133.0	95.6	96.0	94.7
Turkey				
Feed Cost 1998-2000=100	93.2	98.6	94.4	95.4
Market Price 1998-2000=100	96.6	123.5	103.2	103.4
Price - Cost 1998-2000=100	98.2	134.8	107.2	107.0
Egg				
Feed Cost 1998-2000=100	98.2	94.9	99.7	100.1
Market Price 1998-2000=100	84.7	105.7	98.2	70.4
Price - Cost 1998-2000=100	77.7	111.4	97.4	55.0

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

Source: National Agricultural Statistics Service

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MEAT STATISTICS

	Jan. -	Jan. -	2005			2006	
	Feb. 2005	Feb. 2006	Oct.	Nov.	Dec.	Jan.	Feb. /*
Commercial production	Million pounds						
Beef	3,684	3,850	2,081	2,071	2,057	2,044	1,806
Veal	25	25	13	12	14	13	12
Pork	3,333	3,447	1,816	1,843	1,866	1,817	1,630
Lamb	30	31	16	16	17	16	15
Total red meat	7,072	7,353	3,925	3,942	3,953	3,890	3,463
Broilers	5,539	5,759	3,041	2,933	2,930	2,974	2,786
Other chicken	77	81	42	40	42	41	41
Turkeys	857	890	483	483	439	461	429
Total poultry	6,473	6,731	3,565	3,456	3,411	3,476	3,255
Total meat & poultry	13,545	14,084	7,490	7,398	7,364	7,365	6,718

	Jan. -	Jan. -	2005			2006	
	Feb. 2005	Feb. 2006	Oct.	Nov.	Dec.	Jan.	Feb. /*
Commercial slaughter/**	Thousand head						
Cattle	4,869	4,965	2,678	2,668	2,666	2,642	2,323
Steers	2,400	2,510	1,388	1,358	1,375	1,344	1,166
Heifers	1,548	1,563	815	812	815	796	767
Beef Cows	426	449	230	244	234	252	197
Dairy Cows	410	378	204	212	204	206	172
Bulls and stags	85	83	41	41	38	44	39
Calves	130	108	56	56	60	56	52
Sheep	424	428	229	225	231	224	204
Hogs	16,582	16,946	9,117	9,132	9,233	8,916	8,030
Barrows & gilts	16,041	16,412	8,829	8,840	8,940	8,631	7,781
Sows	499	493	266	268	269	260	233
Broilers	1,389,142	1,433,480	774,580	717,875	721,659	728,390	705,090
Turkeys	36,857	36,630	22,532	22,656	19,416	18,780	17,850

			2005			2006	
	Feb. 2005		Oct.	Nov.	Dec.	Jan.	Feb.
F.I. dressed weight	Pounds						
Cattle		762	784	783	778	780	781
Calves		198	227	226	227	226	222
Sheep		72	70	72	73	74	73
Hogs		202	200	203	203	204	204
Beginning cold storage stocks	Million pounds						
Beef		453.3	438.8	439.2	429.9	434.4	456.4
Pork		498.7	431.6	446.5	437.4	428.5	528.5
Bellies		63.4	14.1	15.2	28.6	47.9	61.3
Hams		53.4	105.2	96.8	57.4	29.8	59.1
Total chicken		647.3	754.9	804.2	876.6	925.8	946.5
Turkey		332.9	477.8	417.6	194.7	206.2	264.0
Frozen eggs		18.6	18.8	17.6	17.6	21.0	22.8

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

Agricultural Marketing Services.

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Livestock Prices

Updated: 2/28/06

	2005		2006			
	Feb.	Oct.	Nov.	Dec.	Jan.	Feb.
Cattle prices						
Steers, Choice, 11-13 cwt						
Texas Panhandle						
	88.90	88.11	90.48	93.70	94.99	90.06
Nebraska Direct						
	87.73	87.40	90.32	93.08	92.90	89.00
Cows - Sioux Falls						
Utility breaking 1200-1600 lbs.						
	53.88	51.75	50.73	51.88	49.25	52.20
Utility boning 800-1200 lbs.						
	52.75	51.13	48.80	49.33	47.13	50.60
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb						
	129.66	128.51	133.51	132.35	126.67	136.85
600-650 lb						
	115.50	117.64	119.91	119.03	120.73	121.40
750-800 lb						
	101.97	114.22	117.42	112.90	110.87	105.60
Heifers: Med. #1						
450-500 lb						
	121.43	121.19	119.69	126.50	130.26	127.45
700-750 lb						
	97.95	110.21	109.62	109.52	106.33	102.20
Hog prices						
Barrows and gilts						
National base 51-52% lean						
	51.11	47.49	44.31	44.81	41.37	43.00
(live equivalent = carcass x .74)						
Sows						
Iowa-S. Minn. #1-2, 300-400 lb						
	45.87	44.78	39.02	40.36	34.94	35.00
Sheep & lamb prices						
San Angelo, TX						
Slaughter lambs, Choice						
	109.69	93.00	93.33	94.00	86.75	79.00
Ewes, Good						
	65.62	48.50	54.75	59.50	55.58	51.80
Feeder lambs, Choice						
	132.12	124.50	126.75	126.25	107.44	106.00

GRAIN AND FEED PRICES

	2005		2006			
	Feb.	Oct.	Nov.	Dec.	Jan.	Feb. /*
Corn, #2 Yellow, Cen. III						
	1.86	1.67	1.75	1.89	1.98	2.06
Wheat, HRW Ord., K.C.						
	3.91	4.47	4.35	4.43	4.41	5.57
SBM, 48% Solvent, Decatur						
	167.95	165.88	170.32	193.17	183.64	177.50
Alfalfa Hay, U.S. Avg.						
	91.90	106.00	97.50	97.70	95.60	N/A
Grass Hay, U.S. Avg.						
	70.00	76.50	76.30	78.00	79.30	N/A

1/ Estimates.

Source: Agricultural Marketing Services.

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WHOLESALE PRICES

Updated: 2/28/06

	2005	2005				2006	
	Feb.	Oct.	Nov.	Dec.	Jan.	Feb. /*	
Beef, Central U.S.							
Boxed beef cutout			\$/cwt				
Choice 1-3, 600-900 lbs.	143.02	144.30	148.81	157.49	155.60	149.70	
Select 1-3, 600-900 lbs.	139.55	130.92	137.35	145.16	142.19	138.95	
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A	
Bnls. beef, 90% fresh	151.06	125.90	126.90	130.75	132.08	140.90	
Importd bnls. beef 90% frz.	131.84	132.21	131.80	130.46	129.80	130.90	
Hide & offal value	7.86	8.16	8.21	8.12	8.24	8.12	
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A	
Pork, Central U.S.							
Pork cutout composite	69.97	67.58	65.74	65.58	61.50	60.00	
Loins, 14-19 lb BI 1/4" trim	114.83	103.78	96.72	101.12	95.00	96.00	
Bellies, 12-14 lb skin on trmd.	82.13	84.07	78.82	75.00	75.00	72.00	
Hams, 20-23 lb BI trmd. TS1	64.91	64.54	65.12	61.70	55.41	53.00	
Trimnings, 72% fresh	66.09	51.81	49.79	46.96	49.67	42.00	
Lamb, East Coast							
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A	
55-65 lb, Choice	214.81	202.10	198.31	196.44	200.55	193.85	
			cents/lb				
Broilers							
12 City Avg.	71.43	69.02	66.95	63.98	63.13	63.05	
Georgia dock	72.70	73.21	71.54	69.92	69.12	68.20	
Northeast							
Breast, boneless	153.18	117.92	103.21	101.10	98.14	104.25	
Breast, Ribs on	93.62	78.92	68.19	64.90	60.24	64.90	
Legs, whole	43.27	61.88	48.37	42.16	40.21	36.60	
Leg quarters	30.96	45.64	29.35	26.08	24.07	23.25	
Turkeys							
Eastern region							
Toms, 16-24 lb	62.63	81.71	83.63	80.64	68.29	65.75	
Hens, 8-16 lb	65.34	82.40	85.75	82.60	68.29	65.50	
Breast, 4-8 lb	97.58	118.82	119.00	120.87	115.48	109.75	
Drumsticks	38.14	45.77	42.99	39.48	39.46	43.00	
Wings, full cut	39.94	46.93	46.48	34.79	23.80	25.10	
Eggs, grd A, lg, doz							
12 City Metro	61.96	51.74	68.59	77.30	71.78	51.50	
New York	67.79	62.80	76.80	85.52	75.60	58.75	

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

Contact: for further information: Ron Gustafson, (202) 694-5174, ronaldg@ers.usda.gov

Retail prices and price spreads for selected meat products Updated: 28-Feb

	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06
cents per retail pound or dozen						
Beef - Choice ¹	399.2	392.4	397.6	401.9	407.5	406.9
Beef - All fresh	360.3	357.5	353.9	361.2	364.5	365.6
Ground beef	242.2	237.7	220.6	230.2	230.3	227.7
Round roast	362.9	343.9	340.0	366.0	370.0	360.6
Choice Sirloin Steak	580.7	595.3	593.7	573.9	593.4	596.9
Pork	282.1	282.6	279.2	277.0	278.6	276.3
Bacon	344.2	340.4	332.7	326.2	332.7	336.4
Boneless Chops	376.7	376.6	374.0	365.3	363.5	372.6
Boneless Hams	302.0	308.4	312.0	311.3	308.6	302.4
Broilers - Composite	174.3	177.5	175.5	178.2	173.2	169.2
Whole, fresh	104.2	105.6	106.2	105.9	106.1	106.2
Breast - bone in	na	na	na	na	na	na
Leg - bone in	131.5	135.0	133.6	137.3	132.6	129.5
Turkey; whole frozen	106.3	112.1	113.7	102.3	106.6	106.9
Eggs, Gr A, Lg, Doz	116.6	127.9	126.4	127.9	135.0	144.9
Price indexes 1982-84=100						
CPI - All	196.4	198.8	199.2	197.6	196.8	198.3
All food	190.9	191.4	192.1	192.4	192.9	194.1
All meat	187.0	186.8	186.6	187.3	187.8	187.9
Beef & veal	198.9	197.9	198.4	199.1	201.5	202.8
Pork	178.1	178.6	177.7	177.0	175.2	174.6
Poultry	186.9	188.9	186.5	187.6	183.8	181.5
Price Spreads Cents/retail lb						
Beef						
Farm to wholesale	32.2	30.5	32.4	33.1	32.4	34.2
Wholesale to retail ¹	192.1	177.7	173.3	170.9	163.3	165.6
Farmers share (%) ¹	43.8	46.9	48.3	49.2	52.0	50.9
Pork						
Farm to wholesale	36.5	38.5	39.3	43.0	39.0	37.1
Wholesale to retail	154.6	156.1	156.8	156.4	160.8	166.3
Farmers share (%)	32.3	31.1	29.8	28.0	28.3	26.4
Poultry and eggs						
Wholesale to retail						
Broilers	103.8	103.8	110.1	120.2	118.6	111.2
Retail to consumer						
Turkey	22.4	24.1	22.9	8.7	16.8	29.4
Eggs Cents/doz	70.6	62.7	75.7	60.3	58.7	74.1

Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

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Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp/>

¹ note: December 2005 Retail Choice composite has been updated. This change affects December's wholesale-retail spread and farmers share.

Cumulative U.S. Meat and Livestock Trade

Updated:

2/10/2006

	2003	2004	Jan. - Dec-04	Jan. - Dec-05
Beef and veal imports				
		Carcass wt., 1,000 lb		
Australia	1,128,589	1,118,439	1,118,439	900,206
New Zealand	644,607	645,414	645,414	603,315
Canada	740,065	1,062,420	1,062,420	1,092,214
Brazil	206,227	219,393	219,393	214,355
Argentina	87,890	116,606	116,606	110,356
Central America	79,118	93,991	93,991	93,817
Uruguay	103,372	402,898	402,898	557,184
Mexico	15,883	19,495	19,495	26,720
Other	161	576	576	698
Total	3,005,910	3,679,232	3,679,232	3,598,865
Beef and veal exports				
Japan	918,014	11,609	11,609	17,480
Canada	226,681	56,457	56,457	105,717
Mexico	586,390	333,454	333,454	455,651
South Korea	586,617	648	648	1,077
Caribbean	21,691	25,002	25,002	25,327
Russia	10,626	975	975	1,441
Other	168,230	32,171	32,171	82,039
Total	2,518,249	460,314	460,314	688,731
Cattle imports				
		Head		
Mexico	1,239,531	1,370,476	1,370,476	1,256,381
Canada	512,353	135	135	558,307
Over 700 lbs.	439,016	-	-	459,987
Immediate slaughter	354,044	-	-	319,119
440-700 lbs.	12,520	-	-	85,496
Total	1,751,896	1,370,611	1,370,611	1,814,688
Cattle exports				
Mexico	22,437	1,365	1,365	1,003
Canada	68,394	14,246	14,246	18,954
Total	98,818	15,721	15,721	21,155
Lamb imports				
		Carcass wt., 1,000 lb		
Australia	75,320	81,256	81,256	97,393
New Zealand	59,159	60,749	60,749	46,137
Total	134,830	142,748	142,748	144,169
Mutton imports				
Australia	28,641	32,468	32,468	33,782
New Zealand	4,262	5,635	5,635	2,066
Total	32,912	38,103	38,103	35,977
Lamb and mutton exports				
Mexico	5,013	6,382	6,382	5,913
Caribbean	689	686	686	1,441

Canada	181	907	907	1,262
Total	6,596	8,372	8,372	9,191

Pork imports

Carcass wt., 1,000 lb

Canada	971,328	885,752	885,752	836,740
Denmark	147,110	138,564	138,564	99,453
Poland	22,630	24,264	24,264	25,633
Netherlands	5,887	7,947	7,947	8,884
Hungary	5,457	2,402	2,402	2,788
Other	32,789	40,536	40,536	50,225
Total	1,185,202	1,099,464	1,099,464	1,023,722

Pork exports

Japan	793,339	920,851	920,851	1,044,438
Canada	191,505	234,366	234,366	301,577
Mexico	349,983	532,642	532,642	537,758
Russia	16,386	67,069	67,069	93,073
South Korea	79,642	71,177	71,177	189,804
Hong Kong	44,620	32,179	32,179	23,404
China (Mainland)	44,658	84,379	84,379	122,186
China (Taiwan)	70,129	98,544	98,544	63,225
Caribbean	16,115	24,405	24,405	40,082
Other	110,321	114,922	114,922	244,374
Total	1,716,698	2,180,534	2,180,534	2,659,921

Hog imports

Head

Canada	7,438,063	8,504,972	8,504,972	8,190,208
Under 110 lbs.	4,971,044	5,623,494	5,623,494	5,415,990
Under 15 lbs. (From 7/1/03)	-	3,087,670	3,087,670	2,765,050
Total	7,438,254	8,505,518	8,505,518	8,190,542

Hog exports

Total	169,881	174,010	174,010	148,870
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Broiler exports

Ready to cook, 1,000 lb

Japan	101,635	68,673	68,673	63,084
Mexico	363,677	431,037	431,037	521,558
Hong Kong/M. China	595,602	263,727	263,727	346,922
Singapore	121,216	102,519	102,519	94,372
Canada	202,342	214,740	214,740	228,694
Russia	1,458,045	1,502,329	1,502,329	1,636,690
CIS (excluding Russia)	257,400	572,777	572,777	376,801
Eastern Europe	127,578	173,767	173,767	218,239
Baltic countries	134,483	157,415	157,415	176,076
Caribbean	332,411	312,852	312,852	350,623
Other	1,225,622	983,619	983,619	1,134,443
Total	4,920,013	4,783,454	4,783,454	5,147,503

Turkey exports

Mexico	242,474	269,145	269,145	353,834
Canada	14,740	18,226	18,226	27,601
South Korea	9,706	1,863	1,863	4,913

Russia	25,168	29,311	29,311	19,900
Hong Kong	45,673	10,644	10,644	11,560
China (Taiwan)	30,118	23,991	23,991	19,770
Other	115,834	89,320	89,320	131,816
Total	483,714	442,500	442,500	569,393

Shell egg exports

1,000 doz.

Canada	26,391	50,011	50,011	36,155
Hong Kong	15,868	12,758	12,758	22,659
Mexico	14,361	6,343	6,343	6,771
Caribbean	10,908	14,246	14,246	13,792
Other	19,829	22,559	22,559	28,707
Total	87,356	105,918	105,918	108,084

Source: U.S. Dept. of Commerce.

Contacts for further information: beef, veal, and cattle-- Monte Vandevener, (202) 694-5158, montev@ers.usda.gov;
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Monthly U.S. Livestock and Meat Trade		Updated: 2/10/2006											
	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
Beef and veal imports													
	Carcass wt., 1,000 lb												
Australia	114,247	16,370	27,128	68,400	82,654	97,103	106,882	112,771	100,902	78,089	71,053	63,703	75,152
New Zealand	33,131	51,385	55,108	70,279	61,711	67,342	75,676	55,834	45,874	21,690	27,686	23,840	56,990
Canada	83,764	80,014	80,992	103,513	111,971	114,210	113,679	90,330	90,556	90,801	68,642	70,811	76,694
Brazil	22,096	22,604	22,091	28,905	20,866	11,595	10,170	3,888	11,064	14,622	20,058	21,780	26,711
Argentina	13,974	12,257	9,880	8,577	8,746	5,761	10,000	7,644	12,713	7,929	7,735	9,570	9,543
Central America	10,838	7,522	8,941	9,685	6,272	5,979	5,207	7,991	10,294	6,019	7,175	9,056	9,676
Uruguay	43,407	49,418	50,741	41,187	46,524	52,303	54,292	46,036	45,519	37,817	45,107	43,807	44,434
Mexico	1,840	1,942	1,862	2,033	1,973	1,926	2,047	1,956	2,684	2,588	2,054	2,382	3,273
Other	55	644	1	1	6	4	2	6	4	9	3	4	12
Total	323,352	242,155	256,744	332,581	340,722	346,224	377,955	326,455	319,611	259,564	249,413	244,954	302,486
Beef and veal exports													
Japan	1,268	1,444	1,556	1,268	1,447	1,046	1,364	935	1,320	1,268	1,057	1,224	3,549
Canada	8,330	6,683	5,925	7,121	5,398	6,101	6,977	8,682	9,249	6,963	14,012	16,337	12,267
Mexico	31,490	30,790	28,939	26,507	32,809	44,289	46,511	37,047	35,629	28,634	34,444	63,707	46,345
South Korea	86	52	88	204	94	178	85	76	19	43	120	43	73
Caribbean	2,407	1,955	1,902	2,340	1,790	1,781	2,443	2,159	1,962	1,606	2,136	2,382	2,871
Russia	-	39	-	10	22	9	44	114	732	307	162	1	-
Other	5,422	2,925	4,916	4,866	6,418	11,972	18,140	4,962	4,141	4,084	5,551	7,100	6,964
Total	49,002	43,888	43,327	42,317	47,980	65,377	75,565	53,975	53,052	42,905	57,483	90,793	72,700
Cattle imports													
	Head												
Mexico	154,808	84,073	120,391	131,223	136,967	139,434	72,496	38,614	41,175	49,871	102,510	179,489	160,138
Canada	-	-	-	-	-	-	-	15,632	79,967	116,575	133,172	117,922	95,039
Over 700 lbs.	-	-	-	-	-	-	-	14,587	71,645	103,675	107,445	90,175	72,460
Immediate slaughter	-	-	-	-	-	-	-	5,662	45,076	56,907	75,515	75,357	60,602
440-700 lbs.	-	-	-	-	-	-	-	574	7,826	12,109	24,161	24,903	15,923
Total	154,808	84,073	120,391	131,223	136,967	139,434	72,496	54,246	121,142	166,446	235,682	297,411	255,177
Cattle exports													
Mexico	273	4	-	88	10	61	20	28	-	12	103	677	-
Canada	2,648	1,005	2,038	1,553	1,199	2,642	2,514	2,405	1,819	1,206	794	926	853
Total	2,962	1,210	2,232	1,686	1,209	2,703	2,534	2,649	2,110	1,218	897	1,623	1,084
Lamb imports													
	Carcass wt., 1,000 lb												
Australia	9,091	3,514	6,817	10,696	8,482	8,503	10,420	8,204	7,682	6,265	7,151	8,796	10,863
New Zealand	3,582	2,739	3,862	5,919	5,405	4,258	4,668	2,964	3,802	2,945	3,391	2,522	3,962
Total	12,705	6,343	10,731	16,676	13,888	12,801	15,089	11,227	11,500	8,994	10,683	11,350	14,887
Mutton imports													
Australia	2,484	1,579	2,551	2,697	3,371	2,476	3,526	3,284	1,604	1,564	1,967	3,286	5,877
New Zealand	58	92	55	55	310	362	279	255	173	118	33	79	252
Total	2,484	1,691	2,643	2,752	3,681	2,838	3,805	3,540	1,777	1,682	2,074	3,365	6,129
Lamb and mutton exports													
Mexico	1,234	1,014	652	873	263	333	181	341	406	546	400	449	455
Caribbean	127	127	108	81	58	64	80	119	89	29	75	420	190
Canada	33	51	57	88	97	95	123	129	80	144	146	110	141
Total	1,432	1,196	829	1,130	490	610	449	713	592	725	661	987	810
Pork imports													
	Carcass wt., 1,000 lb												
Canada	69,929	68,406	63,810	64,711	64,626	66,487	69,720	67,111	71,385	68,994	73,724	76,493	81,272
Denmark	10,423	10,562	8,674	10,390	7,140	8,615	7,074	7,774	9,290	9,505	8,022	4,952	7,454
Poland	2,614	1,192	1,417	2,683	610	1,434	2,966	2,697	2,415	3,132	1,991	3,026	2,071
Netherlands	765	729	802	713	535	1,032	1,160	781	491	568	540	835	697
Hungary	463	272	265	198	133	132	265	199	265	331	199	199	331
Other	4,022	3,162	2,378	4,356	3,690	4,463	4,524	4,300	4,174	4,029	4,866	5,252	5,030
Total	88,217	84,323	77,347	83,051	76,733	82,164	85,709	82,863	88,021	86,558	89,342	90,757	96,856
Pork exports													
Japan	83,582	76,144	86,079	102,495	103,500	98,653	83,796	100,629	73,101	77,540	82,158	79,585	80,760
Canada	22,190	20,186	24,333	25,538	21,615	29,880	24,577	25,328	25,131	28,820	25,464	27,781	25,924
Mexico	52,623	46,161	39,559	36,334	45,643	41,011	39,232	42,427	46,918	43,919	47,103	49,667	59,784
Russia	5,810	3,701	4,475	9,596	11,163	11,104	6,861	6,365	7,956	5,667	9,731	11,144	5,309
South Korea	12,756	15,989	18,192	18,201	15,151	14,178	10,570	12,581	11,920	15,811	16,578	20,595	20,038
Hong Kong	1,615	990	1,112	568	1,475	1,079	1,867	1,661	1,779	1,648	2,640	4,196	4,388
China (Mainland)	6,210	7,502	9,876	8,829	9,548	11,820	11,256	7,974	12,250	9,817	12,773	9,087	11,455
China (Taiwan)	6,972	4,729	3,731	4,623	4,513	3,816	5,228	8,012	5,860	6,895	4,081	4,353	7,385
Caribbean	2,257	3,606	3,611	3,849	2,028	2,366	2,255	2,973	2,436	2,602	4,236	5,966	4,155
Other	9,910	13,264	14,758	21,831	37,465	28,485	19,151	17,006	12,460	14,238	17,094	28,261	20,362
Total	203,922	192,272	205,725	231,863	252,100	242,392	204,794	224,956	199,812	203,957	221,856	240,635	239,560
Hog imports													
	Head												
Canada	692,088	670,306	567,891	656,176	602,734	649,653	697,961	646,189	749,331	761,437	729,599	708,401	750,530
Under 110 lbs.	426,129	434,080	387,709	451,631	419,382	452,663	475,512	442,005	482,917	469,081	438,359	463,949	498,702
Under 15 lbs.	243,401	231,703	202,629	247,212	208,804	217,521	247,509	218,007	222,800	260,155	222,708	222,650	263,982
Total	692,088	670,306	567,891	656,176	602,734	649,653	697,961	646,189	749,331	761,437	729,599	708,401	750,530
Hog exports													
Total	14,089	19,160	22,192	12,299	4,902	3,650	13,565	21,245	19,047	14,519	7,307	751	10,233
Broiler exports													
	Ready to cook, 1,000 lb												
Japan	5,555	4,518	4,067	4,749	7,345	6,810	3,408	3,232	3,696	4,935	8,906	5,282	6,135
Mexico	42,834	33,048	39,844	42,597	39,217	44,824	46,868	40,715	48,557	44,802	43,799	49,103	48,183
Hong Kong/ M. China	30,840	23,585	31,403	32,416	31,087	33,056	25,734	25,887	26,514	26,538	28,413	33,690	28,601
Guatemala	10,623	8,780	7,713	9,812	8,163	10,224	8,759	4,636	6,609	5,509	8,664	6,085	9,718
Canada	14,771	15,266	16,797	15,288	17,767	15,549	16,366	21,773	23,759	22,307	22,570	22,317	18,936
Russia	149,654	69,728	71,883	111,977	172,618	187,070	93,284	162,427	207,532	73,640	215,879	195,858	74,794
CIS (excluding Russia)	38,274	81,463	25,888	27,666	14,556	16,387	34,150	22,899	36,570	40,017	54,663	15,634	6,909
Eastern Europe	12,421	16,239	13,748	16,650	19,014	15,574	24,347	28,541	33,053	23,816	16,133	4,193	6,329
Baltic countries	24,559	22,332	18,808	7,277	12,229	31,745	10,273	21,626	35,892	-	13,305	1,093	1,496
Caribbean	55,782	38,748	35,600	47,605	39,659	24,303	13,938	21,342	25,956	38,412	15,828	22,918	26,314
Other	70,390	125,176	97,172	81,849	107,989	102,275	112,625	85,072	85,770	62,765	91,918	83,985	97,845
Total	455,703	438,884	362,622	397,887	469,644	487,818	389,753	438,150	533,907	342,740	520,078	440,159	325,861
Turkey exports													
Mexico	29,228	29,914	26,043	27,152	29,819	29,455	28,834	28,427	32,179	30,906	30,845	28,670	31,591
Canada	1,842	1,570	2,069										

U.S. dairy situation at a glance 1/

	Unit	2003	2004	2005	Nov-04	Dec-04	Jan-05	Feb-05
Milk production:								
Production (23 States)	Mil. lb.	154,455	155,528	161,582	12,424	13,058	13,287	12,301
Milk cows (23 States)	Thou.	8,104	8,081	8,138	8,102	8,099	8,087	8,084
Milk per cow (23 States)	Lb.	19,058	19,232	19,857	1,533	1,612	1,643	1,522
Production (U.S. est.)	Mil. lb.	170,394	170,934	176,989	13,629	14,319	14,619	13,530
Milk prices:								
All milk	Dol./cwt	12.52	16.04	15.15	16.20	16.40	15.90	15.50
Milk eligible for fluid use	Dol./cwt	12.55	16.06	15.16	16.20	16.40	15.90	15.50
Manufacturing grade milk	Dol./cwt	11.79	15.44	14.47	15.90	16.10	14.90	14.90
Class III (cheese milk) 3.5% fat	Dol./cwt	11.42	15.39	14.05	14.89	16.14	14.14	14.70
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	10.00	13.20	12.88	13.34	13.42	12.52	12.74
Slaughter cow price, South St. Paul	Dol./cwt	46.88	53.71	54.92	50.85	50.50	52.35	56.19
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.1450	1.8166	1.5484	1.9238	1.7083	1.5775	1.6145
American cheese, 40-pound blocks	Dol./lb.	1.3172	1.6492	1.4928	1.6960	1.5923	1.6269	1.4929
American cheese, barrels	Dol./lb.	1.2703	1.6036	1.4484	1.6534	1.5243	1.5851	1.4451
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.8439	0.8793	0.9918	0.8898	0.8876	0.9208	0.9525
Retail prices:								
Consumer Price Index	1982-84=100	184.0	188.9	195.3	191.0	190.3	190.7	191.8
All food	1982-84=100	180.0	186.2	190.7	188.2	188.5	189.1	188.8
Dairy products	1982-84=100	167.9	180.2	182.4	180.9	180.1	183.3	181.8
Fluid milk	Dec 1997=100	111.5	125.0	127.0	124.8	124.4	127.8	125.6
Other dairy products	Dec 1997=100	115.0	120.2	122.1	120.4	120.1	120.9	121.9
Dairy product output:								
Butter	Mil. lb.	1,242.4	1,249.7	1,336.9	101.4	118.8	128.7	113.5
American cheese	Mil. lb.	3,621.7	3,738.8	3,810.1	302.6	324.2	322.2	293.1
Other-than-American cheese	Mil. lb.	4,935.6	5,137.7	5,303.8	451.7	449.6	432.5	414.2
Frozen products 2/	Mil. gal.	1,324.3	1,311.4	1,340.5	89.9	85.7	91.7	96.4
All products (m.e.-fat)	Mil. lb.	107,077	109,565	113,204	8,687	9,180	9,394	8,795
Nonfat dry milk	Mil. lb.	1,589.0	1,406.4	1,191.1	83.8	93.2	93.8	94.3
Beginning stocks:								
Commercial butter	Mil. lb.	157.3	93.4	44.9	107.1	57.0	44.9	77.1
Commercial American cheese	Mil. lb.	493.1	481.8	476.0	521.4	476.3	476.0	480.5
Other cheese	Mil. lb.	236.8	233.0	224.7	227.9	223.0	224.7	229.6
Manufacturers' nonfat dry milk	Mil. lb.	98.9	110.8	98.2	115.8	94.8	98.2	82.6
All commercial (m.e.-fat)	Mil. lb.	9,891	8,333	7,154	8,995	7,411	7,154	7,953
All commercial (m.e.-skim)	Mil. lb.	8,531	8,476	8,181	8,914	8,132	8,181	8,118
All Government (m.e.-fat)	Mil. lb.	268	582	177	225	197	177	151
All Government (m.e.-skim)	Mil. lb.	12,212	10,405	4,901	5,787	5,433	4,901	4,233
Commercial disappearance:								
Butter	Mil. lb.	1,309.2	1,355.4	1,356.9	153.8	135.4	98.3	83.1
American cheese	Mil. lb.	3,659.2	3,805.7	3,788.7	352.9	326.6	326.6	278.1
Other-than-American cheese	Mil. lb.	5,347.6	5,540.6	5,699.9	497.4	489.5	456.4	455.0
Nonfat dry milk	Mil. lb.	914.9	1,315.0	1,258.8	101.4	105.8	120.4	110.7
All products:								
m.e.-fat	Mil. lb.	174,711	176,337	179,726	15,563	14,945	14,239	13,009
Milkfat	Mil. lb.	6,400	6,460	6,580	585	563	534	483
Skim solids	Mil. lb.	14,392	15,034	15,636	1,288	1,283	1,328	1,207
USDA net removals:								
Butter	Mil. lb.	29.1	-6.6	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	41.3	5.9	-2.3	0.0	0.0	-0.2	-2.0
Nonfat dry milk	Mil. lb.	664.1	105.4	-81.5	3.4	-15.6	-11.0	-12.7
All products (m.e.-fat)	Mil. lb.	1,161	-65	-39	1	-3	-5	-22
All products (m.e.-skim)	Mil. lb.	8,142	1,285	-972	40	-182	-131	-168
Imports:								
All products (m.e.-fat)	Mil. lb.	5,040	5,278	4,639	442	461	508	382
All products (m.e.-skim)	Mil. lb.	4,980	4,839	4,538	472	451	414	361
International market prices:								
Butter	\$/metric ton	1,416	1,898	1,970	2,115	2,062	2,000	1,969
Nonfat dry milk	\$/metric ton	1,744	2,072	2,261	2,365	2,331	2,225	2,175

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Jim Miller 202 694 5184, jimiller@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06
13,825	13,717	14,311	13,755	13,715	13,640	13,057	13,373	13,002	13,599	14,011
8,099	8,117	8,131	8,138	8,151	8,162	8,167	8,168	8,167	8,179	8,190
1,707	1,690	1,760	1,690	1,683	1,671	1,599	1,637	1,592	1,663	1,711
15,201	15,051	15,697	15,083	14,983	14,896	14,255	14,616	14,205	14,853	15,356
15.60	15.20	14.80	14.50	14.80	14.80	15.30	15.50	15.10	14.80	14.50
15.60	15.20	14.80	14.50	14.90	14.80	15.30	15.50	15.10	14.80	14.60
14.80	14.70	14.20	13.80	14.20	13.80	14.60	14.90	14.40	14.40	14.10
14.08	14.61	13.77	13.92	14.35	13.60	14.30	14.35	13.35	13.37	13.39
12.66	12.61	12.20	12.33	13.17	13.44	13.75	13.61	12.90	12.57	12.20
61.22	60.25	62.44	58.05	55.94	52.30	50.75	48.45	50.05	51.05	48.75
1.5527	1.4933	1.4044	1.5313	1.6210	1.6861	1.6988	1.6204	1.4260	1.3552	1.3368
1.5317	1.5413	1.4774	1.5065	1.5035	1.4249	1.5639	1.4470	1.3756	1.4224	1.3335
1.4931	1.4800	1.4224	1.4580	1.4676	1.4186	1.4910	1.3961	1.3341	1.3896	1.3009
0.9642	0.9674	0.9758	0.9758	0.9804	1.0009	1.0151	1.0334	1.0554	1.0597	1.0096
193.3	194.6	194.4	194.5	195.4	196.4	198.8	199.2	197.6	196.8	198.3
189.1	190.2	190.6	190.4	190.8	190.9	191.4	192.1	192.4	192.9	194.1
181.4	182.2	183.3	181.0	181.6	182.9	181.8	182.6	183.5	183.2	183.7
126.8	126.2	127.4	125.9	126.5	126.7	126.2	127.3	128.7	128.7	127.9
121.2	121.4	123.0	123.9	122.8	123.9	121.7	121.1	121.6	121.9	122.6
122.1	115.7	119.5	106.4	95.3	91.6	100.1	107.2	111.0	125.8	NA
331.5	331.4	332.8	321.6	317.0	311.8	301.7	311.5	310.2	325.2	NA
467.8	428.5	452.7	441.1	420.7	442.3	440.2	446.8	451.3	465.8	NA
119.7	118.2	120.1	138.3	132.5	135.4	111.0	102.6	91.5	83.0	NA
9,969	9,680	10,060	9,916	9,467	9,490	9,121	9,101	8,907	9,304	NA
109.0	111.2	124.1	124.6	110.7	86.9	71.1	73.7	88.9	102.7	NA
110.8	132.2	164.3	177.8	179.5	176.6	148.8	124.0	98.1	60.4	58.5
502.3	525.8	551.9	581.6	589.7	602.9	581.1	553.9	540.8	516.0	536.7
218.7	222.0	227.0	232.9	233.3	233.7	230.9	214.2	214.3	204.1	221.3
78.9	84.1	108.1	112.6	116.3	119.7	109.6	95.2	88.6	89.1	12.8
8,793	9,509	10,517	11,164	11,282	11,350	10,528	9,586	8,899	7,713	7,991
8,173	8,509	9,124	9,565	9,695	9,875	9,517	8,889	8,681	8,276	8,931
109	88	74	61	0	35	35	28	26	24	20
3,486	2,785	1,994	1,731	0	1,354	1,263	1,018	871	827	809
105.4	86.5	108.8	106.8	100.3	120.4	126.2	136.5	152.1	132.5	NA
313.2	305.1	305.2	316.2	306.8	336.2	331.1	326.2	336.3	307.7	NA
497.6	455.7	475.5	471.4	454.5	479.5	491.2	481.8	495.3	485.0	NA
109.8	102.2	125.8	129.2	109.7	97.3	104.1	81.6	89.8	78.2	NA
14,839	14,334	15,293	15,218	15,208	15,962	15,444	15,591	15,662	14,927	NA
548	521	551	540	536	566	560	578	593	570	NA
1,325	1,296	1,351	1,322	1,291	1,325	1,317	1,315	1,301	1,258	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-5.5	-14.8	-6.0	-8.3	-2.4	0.0	-18.4	-1.2	-1.2	0.0	0.0
-1	-3	-1	-2	-1	0	-4	0	0	0	0
-64	-172	-69	-96	-28	0	-214	-14	-14	0	0
446	379	335	342	385	338	334	382	362	446	NA
405	370	322	351	392	387	377	379	361	419	NA
1,950	1,950	1,950	1,925	1,925	1,925	2,013	2,013	2,013	2,013	2,013
2,170	2,225	2,288	2,350	2,350	2,340	2,300	2,294	2,218	2,194	2,184

U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Corn-soybean meal mix 1/	Replacement cow price 2/
	thousands	pounds	mil. pounds	dol. per cwt	dollars
2000					
JAN-MAR	9,186	4,640	42,622	4.41	1,330
APR-JUN	9,212	4,688	43,185	4.59	1,340
JUL-SEP	9,221	4,458	41,108	3.81	1,350
OCT-DEC	9,203	4,416	40,644	4.36	1,350
Avg. or total	9,206	18,202	167,559	4.29	1,340
2001					
JAN-MAR	9,141	4,514	41,266	4.41	1,320
APR-JUN	9,112	4,688	42,720	4.15	1,390
JUL-SEP	9,096	4,459	40,563	4.40	1,590
OCT-DEC	9,106	4,497	40,948	4.23	1,700
Avg. or total	9,114	18,158	165,497	4.30	1,535
2002					
JAN-MAR	9,113	4,662	42,485	4.27	1,610
APR-JUN	9,148	4,820	44,089	4.33	1,710
JUL-SEP	9,154	4,571	41,846	5.09	1,670
OCT-DEC	9,142	4,555	41,643	4.89	1,420
Avg. or total	9,139	18,608	170,063	4.64	1,575
2003					
JAN-MAR	9,142	4,713	43,087	4.97	1,380
APR-JUN	9,107	4,831	43,996	5.15	1,300
JUL-SEP	9,070	4,604	41,761	4.96	1,310
OCT-DEC	9,011	4,611	41,550	5.33	1,380
Avg. or total	9,083	18,760	170,394	5.10	1,345
2004					
JAN-MAR	8,996	4,756	42,787	6.21	1,390
APR-JUN	9,004	4,872	43,870	6.86	1,580
JUL-SEP	9,027	4,679	42,236	5.41	1,720
OCT-DEC	9,019	4,661	42,041	4.46	1,640
Avg. or total	9,012	18,967	170,934	5.74	1,610
2005					
JAN-MAR	9,002	4,816	43,350	4.54	1,620
APR-JUN	9,041	5,069	45,831	4.76	1,770
JUL-SEP	9,060	4,871	44,134	4.69	1,830
OCT-DEC	9,060	4,821	43,674	4.25	1,870
Avg. or total	9,041	19,576	176,989	4.56	1,800

1/ Value of farm corn and 48 percent soybean meal, Decatur, needed to produce 16-percent protein concentrate feed.

2/ During the first month of the quarter.

Source: NASS and ERS calculations.

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Commercial disappearance: Milk in all products, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	14,408	13,612	14,767	14,547	15,040	14,283	14,409	14,214	13,613	14,093	13,629	14,319	170,934
Farm use	95	89	95	92	95	91	95	95	91	95	91	95	1,119
Marketings	14,313	13,523	14,672	14,455	14,945	14,192	14,314	14,119	13,522	13,998	13,538	14,224	169,815
Beginning commercial stocks	8,333	9,895	10,137	10,065	10,094	10,945	11,554	11,951	10,733	9,920	8,995	7,411	8,333
Imports	453	295	447	600	633	535	371	348	324	370	442	461	5,278
Total supply	23,099	23,713	25,256	25,120	25,672	25,672	26,239	26,418	24,579	24,288	22,975	22,096	183,426
Utilization:													
Ending commercial stocks	9,895	10,137	10,065	10,094	10,945	11,554	11,951	10,733	9,920	8,995	7,411	7,154	7,154
USDA net removals	(100)	16	(15)	1	6	9	8	11	0	2	1	(3)	(65)
Commercial disappearance	13,304	13,560	15,206	15,025	14,721	14,109	14,280	15,674	14,659	15,291	15,563	14,945	176,337
Percent change from a year ago	[-2.3]	[2.7]	0.8	4.8	2.6	-1.5	-4.1	4.5	-2.6	-1.0	3.2	1.0	[0.7]
Cumulative disappearance	13,304	26,864	42,070	57,095	71,816	85,925	100,205	115,879	130,538	145,829	161,392	176,337	
		First quarter		Second quarter			Third quarter			Fourth quarter			
		42,070		43,855			44,613			45,799			
Percent change from a year ago	[0.4]	1.5		2.0			-0.7			1.0			

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Milk in all products, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	14,619	13,530	15,201	15,051	15,697	15,083	14,983	14,896	14,255	14,616	14,205	14,853	176,989
Farm use	94	85	93	91	93	91	94	94	91	94	91	94	1,105
Marketings	14,525	13,445	15,108	14,960	15,604	14,992	14,889	14,802	14,164	14,522	14,114	14,759	175,884
Beginning commercial stocks	7,154	7,953	8,793	9,509	10,517	11,164	11,282	11,350	10,528	9,586	8,899	7,713	7,154
Imports	508	382	446	379	335	342	386	338	334	382	362	446	4,639
Total supply	22,187	21,780	24,347	24,848	26,456	26,498	26,557	26,490	25,026	24,490	23,375	22,918	187,677
Utilization:													
Ending commercial stocks	7,953	8,793	9,509	10,517	11,164	11,282	11,350	10,528	9,586	8,899	7,713	7,991	7,991
USDA net removals	(5)	(22)	(1)	(3)	(1)	(2)	(1)	0	(4)	0	0	0	(39)
Commercial disappearance	14,239	13,009	14,839	14,334	15,293	15,218	15,208	15,962	15,444	15,591	15,662	14,927	179,725
Percent change from a year ago	[7.0]	[-0.6] -4.1	-2.4	-4.6	3.9	7.9	6.5	1.8	5.4	2.0	0.6	-0.1	[2.2] 1.9
Cumulative disappearance	14,239	27,248	42,087	56,421	71,714	86,932	102,140	118,102	133,546	149,137	164,799	179,726	
	<u>First quarter</u>			<u>Second quarter</u>			<u>Third quarter</u>			<u>Fourth quarter</u>			
	42,087			44,845			46,614			46,180			
Percent change from a year ago	[1.2]	0.0			2.3			4.5			0.8		

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Milkfat, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	543	510	545	531	540	508	512	509	494	524	515	541	6,273
Farm use	4	3	4	3	3	3	3	3	3	4	3	4	41
Marketings	540	507	541	528	537	505	508	505	491	521	512	538	6,232
Beginning commercial stocks	306	363	372	370	371	402	424	439	394	364	330	272	306
Imports	16	10	15	21	22	19	13	12	11	13	15	16	184
Total supply	862	880	928	919	930	926	945	956	896	898	857	826	6,722
Utilization:													
Ending commercial stocks	363	372	370	371	402	424	439	394	364	330	272	263	263
USDA net removals	(4)	1	(1)	0	0	0	0	0	0	0	0	0	(2)
Commercial disappearance	503	507	559	548	528	502	506	562	532	568	585	563	6,461
Percent change from a year ago	[-2.0]	[2.7] 6.4	-0.1	4.1	1.8	-1.6	-3.7	5.9	-2.0	-0.8	3.6	0.5	[0.7] 1.0
Cumulative disappearance	503	1,010	1,569	2,117	2,644	3,146	3,653	4,215	4,747	5,315	5,899	6,462	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,569			1,577			1,600			1,715			
Percent change from a year ago	[0.1]	1.3		1.5		0.0		1.1					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Milkfat, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total		
Million pounds															
Supply:															
Production	548	503	562	548	567	535	529	527	516	544	540	569	6,489		
Farm use	4	3	3	3	3	3	3	3	3	3	3	4	41		
Marketings	545	500	559	545	563	532	526	524	513	540	536	565	6,448		
Beginning commercial stocks	263	292	323	349	386	410	414	417	387	352	327	283	263		
Imports	18	13	15	13	12	12	13	12	12	13	13	15	161		
Total supply	826	805	897	907	961	954	953	953	912	905	876	863	6,872		
Utilization:															
Ending commercial stocks	292	323	349	386	410	414	417	387	352	327	283	293	293		
USDA net removals	0	(1)	0	0	0	0	0	0	0	0	0	0	(1)		
Commercial disappearance	534	483	548	521	551	540	536	566	560	578	593	570	6,580		
Percent change from a year ago	[6.2]	[-1.3]	[-4.7]	[-2.0]	[-4.9]	[4.5]	[7.6]	[5.8]	[0.6]	[5.2]	[1.8]	[1.5]	[1.4]	[2.1]	[1.8]
Cumulative disappearance	534	1,017	1,565	2,085	2,637	3,177	3,712	4,278	4,838	5,416	6,010	6,580			
		First quarter		Second quarter		Third quarter		Fourth quarter							
		1,565		1,612		1,661		1,742							
Percent change from a year ago	[0.9]	[-0.3]		2.2		3.8		1.6							

Percentages in brackets adjusted for leap year.

Commercial disappearance: Skim solids, 2004

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,263	1,179	1,286	1,266	1,308	1,233	1,229	1,211	1,167	1,226	1,191	1,240	14,799
Farm use	8	8	8	8	8	8	8	8	8	8	8	8	97
Marketings	1,255	1,172	1,277	1,258	1,299	1,225	1,221	1,203	1,159	1,218	1,183	1,232	14,702
Beginning commercial stocks	728	751	751	731	761	817	871	914	854	812	766	699	728
Imports	28	25	34	44	40	40	31	30	30	34	41	39	416
Total supply	2,011	1,948	2,062	2,033	2,100	2,082	2,123	2,147	2,043	2,064	1,990	1,970	15,846
Utilization:													
Ending commercial stocks	751	751	731	761	817	871	914	854	812	766	699	703	703
USDA net removals	76	40	(48)	(11)	4	18	8	26	(2)	11	3	(16)	110
Commercial disappearance	1,184	1,157	1,379	1,283	1,279	1,193	1,201	1,267	1,233	1,287	1,288	1,283	15,033
Percent change from a year ago	[0.0]	[3.2] 6.9	10.3	9.1	3.6	0.4	-1.6	4.3	3.7	2.0	6.2	9.1	[4.2] 4.5
Cumulative disappearance	1,184	2,340	3,720	5,002	6,282	7,475	8,676	9,943	11,176	12,463	13,751	15,034	
		First quarter		Second quarter		Third quarter		Fourth quarter					
		3,720		3,756		3,701		3,858					
Percent change from a year ago	[4.7]	5.8		4.4		2.1		5.7					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Skim solids, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,283	1,174	1,323	1,310	1,363	1,303	1,278	1,269	1,222	1,272	1,242	1,286	15,325
Farm use	8	7	8	8	8	8	8	8	8	8	8	8	96
Marketings	1,275	1,167	1,314	1,302	1,355	1,295	1,270	1,261	1,214	1,263	1,234	1,278	15,229
Beginning commercial stocks	703	697	702	731	784	822	833	848	817	764	746	711	703
Imports	36	31	35	32	28	30	34	33	32	33	31	36	390
Total supply	2,014	1,895	2,051	2,065	2,167	2,147	2,137	2,142	2,063	2,060	2,011	2,025	16,322
Utilization:													
Ending commercial stocks	697	702	731	784	822	833	848	817	764	746	711	767	767
USDA net removals	(11)	(14)	(5)	(15)	(6)	(8)	(2)	0	(18)	(1)	(1)	0	(83)
Commercial disappearance	1,328	1,207	1,325	1,296	1,351	1,322	1,291	1,325	1,317	1,315	1,301	1,258	15,638
Percent change from a year ago	[12.2]	[8.1 4.4]	[-3.9]	[1.1]	[5.6]	[10.8]	[7.5]	[4.6]	[6.8]	[2.2]	[1.0]	[-1.9]	[4.3 4.0]
Cumulative disappearance	1,328	2,535	3,860	5,157	6,508	7,830	9,121	10,446	11,763	13,079	14,379	15,637	
		First quarter		Second quarter		Third quarter		Fourth quarter					
		3,860		3,970		3,933		3,874					
Percent change from a year ago	[4.9]	3.8		5.7		6.3		0.4					

Percentages in brackets adjusted for leap year.

Commercial disappearance: Butter, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	128.7	113.5	122.1	115.7	119.5	106.4	95.3	91.6	100.1	107.2	111.0	125.8	1,336.9
Beginning commercial stocks	44.9	77.1	110.8	132.2	164.3	177.8	179.5	176.6	148.8	124.0	98.1	60.4	44.9
Imports	1.8	3.3	4.7	2.9	2.8	2.1	2.1	1.0	1.3	3.4	3.4	4.8	33.6
Total supply	175.4	193.9	237.6	250.8	286.6	286.3	276.9	269.2	250.2	234.6	212.5	191.0	1,415.4
Utilization:													
Ending commercial stocks	77.1	110.8	132.2	164.3	177.8	179.5	176.6	148.8	124.0	98.1	60.4	58.5	58.5
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial disappearance	98.3	83.1	105.4	86.5	108.8	106.8	100.3	120.4	126.2	136.5	152.1	132.5	1,356.9
Percent change from a year ago	[23.3]	[-17.3] [-20.2]	[-1.0]	[-21.2]	[11.0]	[11.9]	[9.4]	[-4.1]	[2.1]	[3.5]	[-1.1]	[-2.1]	[0.4] [0.1]
Cumulative disappearance	98.3	181.4	286.8	373.3	482.1	588.9	689.2	809.6	935.8	1,072.3	1,224.4	1,356.9	
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[23.3]	286.8 [0.0]		302.1		346.9		421.1					
		-1.2		-0.4		1.8		0.0					

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Jim Miller 202 694 5184, jjmiller@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Nonfat dry milk, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	93.8	94.3	109.0	111.2	124.1	124.6	110.7	86.9	71.1	73.7	88.9	102.7	1,191.1
Beginning commercial stocks	98.2	82.6	78.9	84.1	108.1	112.6	116.3	119.7	109.6	95.2	88.6	89.1	98.2
Imports	0.0	0.0	0.5	0.2	0.2	0.0	0.0	0.3	0.2	0.1	0.2	0.1	2.0
Total supply	192.0	176.9	188.4	195.5	232.4	237.2	227.0	206.9	180.9	169.0	177.7	191.9	1,291.3
Utilization:													
Ending commercial stocks	82.6	78.9	84.1	108.1	112.6	116.3	119.7	109.6	95.2	88.6	89.1	113.7	113.7
USDA net removals	-11.0	-12.7	-5.5	-14.8	-6.0	-8.3	-2.4	0.0	-18.4	-1.2	-1.2	0.0	-81.5
Commercial disappearance	120.4	110.7	109.8	102.2	125.8	129.2	109.7	97.3	104.1	81.6	89.8	78.2	1,259.1
Percent change from a year ago	[99.3]	[34.6] 29.9	-39.4	-16.0	0.9	20.3	-2.3	-2.5	-12.6	-15.0	-11.4	-26.1	[-4.1] -4.3
Cumulative disappearance	120.4	231.1	340.9	443.1	568.9	698.1	807.8	905.1	1,009.2	1,090.8	1,180.6	1,258.8	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	340.9			357.2			311.1			249.6			
Percent change from a year ago	[5.2]	4.3			1.0			-6.1			-17.7		

Percentages in brackets adjusted for leap year.

Commercial disappearance: American cheese, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	322.2	293.1	331.5	328.4	332.8	321.6	317.0	311.8	301.7	311.5	310.2	325.2	3,807.2
Beginning commercial stocks	476.0	480.5	502.3	525.8	551.9	581.6	589.7	602.9	581.1	553.9	540.8	516.0	476.0
Imports	8.7	4.8	5.2	2.8	2.1	2.7	3.0	2.6	2.2	1.6	1.3	3.2	40.2
Total supply	806.9	778.4	839.0	857.0	886.8	905.9	909.7	917.3	885.0	867.0	852.3	844.4	4,323.4
Utilization:													
Ending commercial stocks	480.5	502.3	525.8	551.9	581.6	589.7	602.9	581.1	553.9	540.8	516.0	536.7	536.7
USDA net removals	-0.2	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial disappearance	326.6	278.1	313.2	305.1	305.2	316.2	306.8	336.2	331.1	326.2	336.3	307.7	3,786.7
Percent change from a year ago	[9.0]	[1.7] -1.8	-9.0	-6.7	-1.1	11.2	10.6	-3.7	6.6	-4.5	-4.7	-5.8	[-0.2] -0.5
Cumulative disappearance	326.6	604.7	917.9	1,223.0	1,528.2	1,844.4	2,151.2	2,487.4	2,818.5	3,144.7	3,481.0	3,788.7	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	917.9			926.5			974.1			970.2			
Percent change from a year ago	[0.1]			0.7			3.9			-5.0			
	-1.0												

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Jim Miller 202 694 5184, jjmiller@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Other-than-American cheese, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	432.5	414.2	467.8	428.5	452.7	441.1	420.7	442.3	440.2	446.8	451.3	465.8	5,303.8
Beginning commercial stocks	224.7	229.6	218.7	222.0	227.0	232.9	233.3	233.7	230.9	214.2	214.3	204.1	224.7
Imports	28.8	29.9	33.1	32.2	28.7	30.7	34.2	34.4	34.3	35.1	33.8	37.2	392.6
Total supply	686.0	673.7	719.6	682.7	708.4	704.7	688.2	710.4	705.4	696.1	699.4	707.1	5,921.1
Utilization:													
Ending commercial stocks	229.6	218.7	222.0	227.0	232.9	233.3	233.7	230.9	214.2	214.3	204.1	221.3	221.3
Commercial disappearance	456.4	455.0	497.6	455.7	475.5	471.4	454.5	479.5	491.2	481.8	495.3	485.8	5699.8
Percent change from a year ago	[5.0]	[7.5] 3.8	2.2	-3.2	5.4	8.1	4.3	3.8	7.2	0.5	-0.4	-0.8	[3.2] 2.9
Cumulative disappearance	456.4	911.4	1409.0	1864.7	2340.2	2811.6	3266.1	3745.6	4236.8	4718.6	5213.9	5699.7	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1409.0			1402.6			1425.2			1462.9			
Percent change from a year ago	[4.8]	3.6			3.3			5.1			-0.2		

Percentages in brackets adjusted for leap year.

Milk cows and production by State and region, 2001-05

State and region	Milk cows					Milk per cow				
	2001	2002	2003	2004	2005 1/	2001	2002	2003	2004	2005 1/
	Thousands					Pounds				
Northeast	1,632	1,618	1,588	1,544	1,530	17,635	18,041	17,754	17,762	18,489
Maine	38	37	35	34	33	17,211	17,730	17,829	18,000	18,030
New Hampshire	18	18	16	16	16	17,889	18,222	19,063	18,938	18,875
Vermont	153	154	149	145	143	17,444	17,552	17,698	17,890	18,469
Massachusetts	21	21	19	17	17	17,000	17,190	17,474	17,412	17,059
Rhode Island	1.4	1.4	1.3	1.2	1.0	16,571	16,357	17,000	16,333	18,700
Connecticut	25	24	22	20	20	18,240	18,625	18,773	19,600	19,200
New York	672	675	671	655	648	17,530	18,101	17,812	17,786	18,639
New Jersey	14	13	13	12	12	16,643	18,154	16,615	16,667	16,000
Pennsylvania	599	585	575	562	561	18,112	18,419	17,979	17,904	18,722
Delaware	9.0	9.0	8.3	7.4	7.4	16,667	16,667	15,904	17,230	17,716
Maryland	82	81	78	74	72	15,780	16,062	15,577	15,703	16,125
Lake States	2,105	2,059	2,031	2,007	2,000	17,521	17,801	18,168	18,195	18,898
Michigan	303	301	302	303	311	19,373	20,332	21,109	20,891	21,656
Wisconsin	1,292	1,271	1,256	1,241	1,236	17,182	17,367	17,728	17,796	18,500
Minnesota	510	487	473	463	453	17,278	17,368	17,459	17,499	18,091
Corn Belt	884	874	850	836	841	16,534	17,087	17,849	18,257	18,742
Ohio	260	262	260	263	270	16,519	17,080	17,269	17,338	17,567
Indiana	153	151	149	151	156	16,778	17,603	19,725	20,046	20,295
Illinois	116	115	111	107	104	17,414	17,835	18,441	18,486	18,827
Iowa	210	209	201	193	194	18,024	18,201	18,955	19,953	20,722
Missouri	145	137	129	122	117	13,441	14,204	14,620	15,139	16,026
Northern Plains	300	300	292	288	285	15,967	16,930	17,497	17,840	18,656
North Dakota	46	40	35	34	33	14,000	14,825	14,857	15,471	15,970
South Dakota	89	86	82	80	81	15,393	14,988	16,220	16,838	17,741
Nebraska	72	67	64	61	60	16,194	17,418	17,641	17,197	17,950
Kansas	93	107	111	113	111	17,312	18,972	19,189	19,611	20,505
Appalachian	421	409	384	360	348	14,924	15,159	14,742	15,300	15,678
Virginia	118	119	113	105	105	15,975	15,891	15,319	16,486	16,990
West Virginia	16	16	15	13	13	15,563	15,188	14,400	14,923	14,923
North Carolina	67	64	61	57	54	17,224	17,766	17,115	17,649	18,611
Kentucky	128	122	116	110	106	12,969	13,230	12,629	12,927	12,934
Tennessee	92	88	79	75	70	14,511	14,943	15,253	15,400	15,743
Southeast	281	275	264	256	252	16,053	16,069	15,814	16,410	16,599
South Carolina	21	20	19	17	18	17,476	18,200	16,737	16,882	16,111
Georgia	86	85	85	84	81	16,663	17,294	16,988	16,857	17,259
Florida	153	150	142	138	137	15,758	15,387	15,218	16,326	16,577
Alabama	21	20	18	17	16	14,286	13,850	14,000	14,412	14,000
Delta States	124	114	103	89	82	12,589	12,719	12,583	13,270	13,549
Mississippi	35	34	31	27	25	14,200	14,059	13,645	14,037	15,240
Arkansas	35	32	29	24	22	12,343	12,281	12,207	13,458	13,500
Louisiana	54	48	43	38	35	11,704	12,063	12,070	12,605	12,371
Southern Plains	412	401	401	397	395	15,612	16,476	17,312	18,317	19,438
Oklahoma	86	84	82	78	75	15,407	15,560	16,000	16,192	16,480
Texas	326	317	319	319	320	15,666	16,719	17,649	18,837	20,131
Mountain	1,010	1,076	1,114	1,147	1,187	20,705	21,025	21,235	21,083	21,778
Montana	19	18	18	18	19	18,211	18,944	19,167	19,333	19,579
Idaho	366	388	404	424	455	21,194	21,018	21,718	21,446	22,332
Wyoming	4.5	4.4	3.8	4.3	5.0	14,000	14,409	14,211	14,744	14,860
Colorado	92	100	100	102	104	21,413	21,590	21,530	21,412	22,577
New Mexico	268	301	317	326	328	20,750	20,983	21,028	20,666	21,192
Arizona	140	147	155	160	163	22,036	23,333	22,916	22,788	22,957
Utah	95	93	91	88	88	17,211	17,914	17,824	18,284	18,875
Nevada	25	25	25	25	25	19,412	20,040	19,400	20,360	21,680
Pacific	1,940	2,017	2,060	2,089	2,124	20,916	21,267	21,023	21,177	21,445
Washington	247	247	245	237	241	22,324	22,753	22,780	22,852	23,270
Oregon	95	114	119	120	121	18,074	18,360	18,294	18,917	18,876
California	1,589	1,648	1,688	1,725	1,755	20,904	21,277	20,993	21,139	21,404
Alaska	1.1	1.3	1.3	1.2	1.1	13,055	13,600	12,846	12,167	12,273
Hawaii	7.5	6.6	6.5	6.1	5.4	14,107	14,667	14,154	13,197	12,889
United States	9,103	9,139	9,083	9,012	9,041	18,162	18,608	18,760	18,957	

1/ Preliminary

Milk cows and production by State and region, 2001-05 (cont.)

State and region	Milk production									
	2001		2002		2003		2004		2005 1/	
	mil. pounds	% US	mil. pounds	% US	mil. pounds	% US	mil. pounds	% US	mil. pounds	% US
Northeast	28,787	17.41	29,198	17.17	28,186	16.54	27,418	16.04	28,296	15.99
Maine	654	0.40	656	0.39	624	0.37	612	0.36	595	0.34
New Hampshire	322	0.19	328	0.19	305	0.18	303	0.18	302	0.17
Vermont	2,669	1.61	2,703	1.59	2,637	1.55	2,594	1.52	2,641	1.49
Massachusetts	357	0.22	361	0.21	332	0.19	296	0.17	290	0.16
Rhode Island	23	0.01	23	0.01	22	0.01	20	0.01	19	0.01
Connecticut	456	0.28	447	0.26	413	0.24	392	0.23	384	0.22
New York	11,780	7.13	12,218	7.18	11,952	7.01	11,650	6.82	12,078	6.82
New Jersey	233	0.14	236	0.14	216	0.13	200	0.12	192	0.11
Pennsylvania	10,849	6.56	10,775	6.34	10,338	6.07	10,062	5.89	10,503	5.93
Delaware	150	0.09	150	0.09	132	0.08	127	0.07	131	0.07
Maryland	1,294	0.78	1,301	0.77	1,215	0.71	1,162	0.68	1,161	0.66
Lake States	36,881	22.31	36,652	21.55	36,899	21.66	36,517	21.36	37,796	21.35
Michigan	5,870	3.55	6,120	3.60	6,375	3.74	6,330	3.70	6,735	3.81
Wisconsin	22,199	13.43	22,074	12.98	22,266	13.07	22,085	12.92	22,866	12.92
Minnesota	8,812	5.33	8,458	4.97	8,258	4.85	8,102	4.74	8,195	4.63
Corn Belt	14,616	8.84	14,934	8.78	15,172	8.90	15,263	8.93	15,762	8.91
Ohio	4,295	2.60	4,475	2.63	4,490	2.64	4,560	2.67	4,743	2.68
Indiana	2,567	1.55	2,658	1.56	2,939	1.72	3,027	1.77	3,166	1.79
Illinois	2,020	1.22	2,051	1.21	2,047	1.20	1,978	1.16	1,958	1.11
Iowa	3,785	2.29	3,804	2.24	3,810	2.24	3,851	2.25	4,020	2.27
Missouri	1,949	1.18	1,946	1.14	1,886	1.11	1,847	1.08	1,875	1.06
Northern Plains	4,790	2.90	5,079	2.99	5,109	3.00	5,138	3.01	5,317	3.00
North Dakota	644	0.39	593	0.35	520	0.31	526	0.31	527	0.30
South Dakota	1,370	0.83	1,289	0.76	1,330	0.78	1,347	0.79	1,437	0.81
Nebraska	1,166	0.71	1,167	0.69	1,129	0.66	1,049	0.61	1,077	0.61
Kansas	1,610	0.97	2,030	1.19	2,130	1.25	2,216	1.30	2,276	1.29
Appalachian	6,283	3.80	6,200	3.65	5,661	3.32	5,508	3.22	5,456	3.08
Virginia	1,885	1.14	1,891	1.11	1,731	1.02	1,731	1.01	1,784	1.01
West Virginia	249	0.15	243	0.14	216	0.13	194	0.11	194	0.11
North Carolina	1,154	0.70	1,137	0.67	1,044	0.61	1,006	0.59	1,005	0.57
Kentucky	1,660	1.00	1,614	0.95	1,465	0.86	1,422	0.83	1,371	0.77
Tennessee	1,335	0.81	1,315	0.77	1,205	0.71	1,155	0.68	1,102	0.62
Southeast	4,511	2.73	4,419	2.60	4,175	2.45	4,201	2.46	4,183	2.36
South Carolina	367	0.22	364	0.21	318	0.19	287	0.17	290	0.16
Georgia	1,433	0.87	1,470	0.86	1,444	0.85	1,416	0.83	1,398	0.79
Florida	2,411	1.46	2,308	1.36	2,161	1.27	2,253	1.32	2,271	1.28
Alabama	300	0.18	277	0.16	252	0.15	245	0.14	224	0.13
Delta States	1,561	0.94	1,450	0.85	1,296	0.76	1,181	0.69	1,111	0.63
Mississippi	497	0.30	478	0.28	423	0.25	379	0.22	381	0.22
Arkansas	432	0.26	393	0.23	354	0.21	323	0.19	297	0.17
Louisiana	632	0.38	579	0.34	519	0.30	479	0.28	433	0.24
Southern Plains	6,432	3.89	6,607	3.89	6,942	4.07	7,272	4.25	7,678	4.34
Oklahoma	1,325	0.80	1,307	0.77	1,312	0.77	1,263	0.74	1,236	0.70
Texas	5,107	3.09	5,300	3.12	5,630	3.30	6,009	3.52	6,442	3.64
Mountain	20,902	12.64	22,631	13.31	23,651	13.88	24,189	14.15	25,851	14.61
Montana	346	0.21	341	0.20	345	0.20	348	0.20	372	0.21
Idaho	7,757	4.69	8,155	4.80	8,774	5.15	9,093	5.32	10,161	5.74
Wyoming	63	0.04	63	0.04	54	0.03	63	0.04	74	0.04
Colorado	1,970	1.19	2,159	1.27	2,153	1.26	2,184	1.28	2,348	1.33
New Mexico	5,561	3.36	6,316	3.71	6,666	3.91	6,737	3.94	6,951	3.93
Arizona	3,085	1.87	3,430	2.02	3,552	2.08	3,646	2.13	3,742	2.11
Utah	1,635	0.99	1,666	0.98	1,622	0.95	1,609	0.94	1,661	0.94
Nevada	485	0.29	501	0.29	485	0.28	509	0.30	542	0.31
Pacific	40,568	24.54	42,892	25.22	43,304	25.41	44,246	25.88	45,539	25.73
Washington	5,514	3.34	5,620	3.30	5,581	3.28	5,416	3.17	5,608	3.17
Oregon	1,717	1.04	2,093	1.23	2,177	1.28	2,270	1.33	2,284	1.29
California	33,217	20.09	35,065	20.62	35,437	20.80	36,465	21.33	37,564	21.22
Alaska	14	0.01	18	0.01	17	0.01	15	0.01	13	0.01
Hawaii	106	0.06	97	0.06	92	0.05	80	0.05	70	0.04
United States	165,332		170,063		170,394		170,934		176,989	

1/ Preliminary

Milk production and factors affecting supply, 1985-2005

Year	January 1 inventory			Average milk cows on farms	Milk production		Average milk prices received		
	Milk cows and heifers that have calved	Replacement heifers 500 lbs. and over	Replacements per 100 cows		Per cow	Total	All	Eligible for fluid market	Manufacturing grade
	-----Thousand-----			Thousand	Pounds	Million pounds	-----Dollars per cwt-----		
1985	10,777	4,770	44.3	10,981	13,024	143,012	12.76	12.90	11.72
1986	11,116	4,709	42.4	10,773	13,285	143,124	12.51	12.62	11.46
1987	10,466	4,305	41.1	10,327	13,819	142,709	12.54	12.66	11.37
1988	10,311	4,122	40.0	10,224	14,185	145,034	12.26	12.36	11.15
1989	10,137	4,117	40.6	10,046	14,323	143,893	13.56	13.66	12.38
1990	10,015	4,171	41.6	9,993	14,782	147,721	13.74	13.89	12.34
1991	9,965	4,093	41.1	9,826	15,031	147,697	12.27	12.30	11.05
1992	9,728	4,131	42.5	9,688	15,570	150,847	13.15	13.19	11.91
1993	9,658	4,176	43.2	9,581	15,722	150,636	12.84	12.88	11.80
1994	9,507	4,125	43.4	9,494	16,179	153,602	13.01	13.02	11.85
1995	9,482	4,121	43.5	9,466	16,405	155,292	12.78	12.80	11.79
1996	9,420	4,090	43.4	9,372	16,433	154,006	14.75	14.79	13.43
1997	9,318	4,058	43.6	9,252	16,871	156,091	13.36	13.40	12.17
1998	9,200	3,986	43.3	9,151	17,185	157,262	15.46	15.50	14.24
1999	9,128	4,069	44.6	9,153	17,763	162,589	14.38	14.42	12.84
2000	9,183	4,000	43.6	9,199	18,197	167,393	12.40	12.44	10.52
2001	9,172	4,057	44.2	9,103	18,162	165,332	15.04	15.08	13.44
2002	9,106	4,055	44.5	9,139	18,608	170,063	12.18	12.20	10.89
2003	9,142	4,114	45.0	9,083	18,760	170,394	12.55	12.56	11.71
2004	8,990	4,020	44.7	9,012	18,967	170,934	16.13	16.13	15.45
2005 1/	9,005	4,118	45.7	9,041	19,576	176,989	15.15	15.16	14.47

Year	Dairy ration value	Milk/feed price ratio 2/	Milk cow cost		Grain and other concentrates fed to milk cows			Alfalfa hay prices received by farmers	Slaughter cow prices 3/
			Price received per head	Milk required to buy a cow	Total	Per cow	Per cwt of milk		
	Dollars per cwt	Pounds	Dollars	Cwt	Thousand tons	-----Pounds-----		Dollars per ton	Dollars per cwt
1985	7.35	1.73	860	67	28,891	5,427	41.8	73.67	38.31
1986	7.00	1.79	820	66	29,913	5,534	41.8	64.85	37.18
1987	6.81	1.84	920	73	29,607	5,736	41.6	65.97	44.80
1988	7.74	1.58	990	81	29,853	5,820	41.2	82.51	47.91
1989	8.20	1.65	1,030	76	29,602	5,845	41.0	95.98	50.11
1990	7.98	1.71	1,160	84	32,402	6,397	43.7	92.56	53.32
1991	7.73	1.58	1,100	90	30,934	6,192	41.7	78.96	51.50
1992	7.68	1.69	1,130	86	31,572	6,417	41.6	75.45	49.69
1993	7.73	1.64	1,160	90	31,952	6,664	42.4	86.67	50.14
1994	7.98	1.62	1,170	90	32,469	6,840	42.3	93.97	45.03
1995	7.88	1.62	1,130	88	31,997	6,771	41.2	88.09	38.12
1996	9.30	1.59	1,087	74	31,665	6,777	41.1	93.76	33.00
1997	8.67	1.54	1,095	82	NA	NA	NA	110.69	36.93
1998	7.81	1.98	1,143	74	NA	NA	NA	94.29	35.54
1999	7.08	2.03	1,298	90	NA	NA	NA	81.97	37.28
2000	7.06	1.76	1,341	108	NA	NA	NA	85.03	40.08
2001	NA	NA	1,535	102	NA	NA	NA	102.27	44.78
2002	NA	NA	1,575	129	NA	NA	NA	101.30	40.09
2003	NA	NA	1,340	107	NA	NA	NA	94.03	46.88
2004	NA	NA	1,610	100	NA	NA	NA	95.22	53.71
2005 1/	NA	NA	1,800	119	NA	NA	NA	103.33	54.92

1/ Preliminary. 2/ Pounds of average concentrate ration equal in value to 1 pound of milk. 3/ Utility grade, Omaha 1965-87, Wisconsin auctions 1988-1999, and South St. Paul 2000 and after. NA = Not Available.

Dairy Farm Numbers, by State and Region

	Operations with dairy cows ¹				Licensed Dairy Herds ²			
	2002	2003	2004	2005	2002	2003	2004	2005
Northeast	21,140	20,570	19,660	19,165	19,700	19,155	18,465	18,125
Maine	550	510	500	470	430	400	390	370
New Hampshire	250	230	210	200	170	150	140	140
Vermont	1,500	1,400	1,300	1,300	1,480	1,390	1,280	1,230
Massachusetts	330	300	270	250	250	230	220	200
Rhode Island	30	30	30	30	20	20	20	20
Connecticut	290	280	250	230	210	200	180	170
New York	7,200	7,100	6,900	6,700	6,930	6,700	6,600	6,430
New Jersey	180	170	160	150	140	130	130	120
Pennsylvania	9,800	9,600	9,100	8,900	9,240	9,130	8,720	8,700
Delaware	110	100	90	85	95	90	90	90
Maryland	900	850	850	850	735	715	695	655
Lake States	28,200	26,500	24,900	23,900	27,115	25,475	24,060	23,220
Michigan	3,200	3,000	2,900	2,800	3,040	2,840	2,680	2,590
Wisconsin	17,800	16,900	15,900	15,300	17,300	16,400	15,570	15,100
Minnesota	7,200	6,600	6,100	5,800	6,775	6,235	5,810	5,530
Corn Belt	16,000	14,800	13,700	13,200	12,460	11,745	11,150	10,745
Ohio	5,000	4,700	4,500	4,400	4,100	3,960	3,780	3,610
Indiana	2,600	2,400	2,300	2,200	2,150	2,010	1,900	1,830
Illinois	1,800	1,600	1,500	1,400	1,340	1,295	1,210	1,155
Iowa	3,200	3,000	2,600	2,500	2,760	2,500	2,420	2,370
Missouri	3,400	3,100	2,800	2,700	2,110	1,980	1,840	1,780
Northern Plains	4,060	3,650	3,380	3,020	2,475	2,250	2,040	1,875
North Dakota	760	650	600	550	510	440	400	360
South Dakota	1,200	1,100	1,000	800	860	780	700	650
Nebraska	1,000	900	830	770	540	500	450	405
Kansas	1,100	1,000	950	900	565	530	490	460
Appalachia	6,860	6,620	6,180	5,850	4,225	3,905	3,560	3,355
Virginia	1,500	1,500	1,400	1,400	940	910	850	815
West Virginia	500	500	480	470	170	150	140	130
North Carolina	860	820	800	680	420	395	375	365
Kentucky	2,600	2,500	2,300	2,200	1,835	1,630	1,435	1,335
Tennessee	1,400	1,300	1,200	1,100	860	820	760	710
Southeast	1,580	1,560	1,520	1,480	830	780	730	700
South Carolina	220	210	200	200	120	120	110	110
Georgia	660	640	630	610	380	360	330	320
Florida	500	510	500	480	210	190	190	180
Alabama	200	200	190	190	120	110	100	90
Delta States	1,550	1,340	1,190	1,060	1,000	900	800	720
Mississippi	450	440	390	350	300	270	250	230
Arkansas	550	450	380	320	320	290	240	210
Louisiana	550	450	420	390	380	340	310	280
Southern Plains	3,500	3,300	3,200	2,900	1,330	1,270	1,210	1,160
Oklahoma	1,600	1,500	1,500	1,400	440	420	400	380
Texas	1,900	1,800	1,700	1,500	890	850	810	780
Mountain	4,140	3,910	3,830	3,760	1,915	1,825	1,790	1,730
Montana	600	600	600	650	120	110	120	120
Idaho	950	900	900	850	815	775	755	725
Wyoming	260	260	260	250	40	35	35	30
Colorado	750	700	670	660	180	180	170	170
New Mexico	500	450	450	450	160	170	170	170
Arizona	250	240	230	210	160	160	150	140
Utah	700	640	600	580	405	365	360	345
Nevada	130	120	120	110	35	30	30	30
Pacific	4,210	4,110	3,960	3,960	3,060	3,070	3,020	2,925
Washington	950	850	820	810	660	640	620	610
Oregon	800	800	780	790	350	350	350	330
California	2,400	2,400	2,300	2,300	2,030	2,060	2,030	1,970
Alaska	30	30	30	30	10	10	10	10
Hawaii	30	30	30	30	10	10	10	5
United States	91,240	86,360	81,520	78,295	74,110	70,375	66,825	64,555

¹ Operations with one or more milk cows, excluding cows used to nurse calves, on hand anytime during the year.

² Average number of dairy farms licensed to sell milk.

Source: Economic Research Service from NASS "Milk Production".
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 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Year-to-Date Imports Under the WTO, Fresh, Chilled and Frozen 1/

Updated: 2/10/2006

	2/7/2005	2/8/2006	Tariff-rate quota (TRQ)	Imports as percent of TRQ
	Metric ton, product weight			
Canada	15,307	19,480	NA	NA
Mexico	330	860	NA	NA
TRQ countries	32,604	38,016	696,421	5
Australia	14,117	20,341	378,214	5
New Zealand	15,070	14,318	213,402	7
Argentina	-	-	20,000	-
Uruguay	1,017	1,104	20,000	6
Other	2,400	2,254	64,805	3
Total	48,242	58,356	-	NA

NA = Not applicable

1/ Under rules agreed to in the World Trade Organization (WTO), a quantity of imports within the limits of a Tariff Rate Quota (TRQ) enter at minimal tariff. A larger tariff is charged on imports above that limit. Imports from Canada and Mexico are exempt from the TRQ under the rules of the North American Free Trade Agreement (NAFTA).

Source: U.S. Customs Service

High Plains Cattle Feeding Simulator

Updated February 28, 2006

Purchased During	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06
Marketed During	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06
Expenses: (\$/head)													
750 lb. feeder steer	794.63	775.28	802.73	846.30	855.23	880.65	838.28	848.55	853.43	867.15	891.15	857.25	842.03
Total feed, handling, and management charge	172.70	172.85	181.40	183.56	181.32	190.24	202.47	184.13	181.34	172.90	168.06	170.26	169.23
Interest on feeder and 1/2 feed	33.43	32.70	33.91	36.35	36.65	37.81	37.91	37.95	38.09	40.10	41.01	39.63	41.05
Death loss (1% of purchase)	7.95	7.75	8.03	8.46	8.55	8.81	8.38	8.49	8.53	8.67	8.91	8.57	8.42
Marketing 1/	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.
Total expenses	1008.70	988.58	1026.05	1074.67	1081.75	1117.50	1087.04	1079.12	1081.39	1088.83	1109.13	1075.71	1060.72
Selling price required to cover: (\$/cwt)													
Feed and feeder cost	82.79	79.83	82.35	86.18	86.74	88.31	86.26	86.49	87.57	89.92	91.57	88.38	87.69
All costs	86.33	83.24	85.86	89.93	90.52	92.15	90.10	90.37	91.52	94.13	95.89	92.52	91.98
Selling price 2/	89.52	84.90	80.67	80.96	84.91	88.11	90.48	93.70	94.99				
Net margin	3.19	1.66	-5.19	-8.97	-5.61	-4.04	0.38	3.33	3.47				
Cost per 100 lb. gain:													
Variable cost													
less interest \$/cwt	39.57	39.57	41.50	42.07	41.59	40.26	42.65	38.96	38.40	39.48	38.48	38.88	41.41
Feed costs \$/cwt	37.83	37.87	39.74	40.21	39.72	38.48	40.95	37.24	36.68	37.59	36.54	37.02	39.45
Total costs \$/cwt	46.90	46.73	48.93	50.03	49.62	47.91	50.31	46.63	46.11	48.20	47.39	47.50	50.98
Prices: (\$/cwt)													
Choice feeder steer 750-800 lb. Ok City	104.55	101.97	105.63	111.44	112.63	116.02	110.37	111.74	112.39	114.22	117.42	112.90	110.87
Feed, Prices, High Plains													
Milo \$/cwt	3.29	3.30	3.52	3.38	3.33	3.55	3.85	3.40	3.33	3.27	3.14	3.20	3.34
Corn \$/cwt	3.74	3.71	3.99	3.85	3.87	4.08	4.40	3.96	3.97	3.91	3.75	3.86	4.03
Wheat \$/cwt	5.31	5.24	5.56	5.24	5.03	5.07	5.18	5.21	5.59	5.84	5.66	5.89	6.00
Cottonseed Meal (41%) \$/cwt.	6.78	6.69	6.32	6.25	6.33	7.31	7.78	7.58	7.34	7.19	7.60	10.22	10.75
Alfalfa hay \$/ton	120.00	120.00	120.00	124.00	120.00	125.00	120.00	120.00	126.00	129.00	129.00	129.00	137.00
Interest, annual rate 3/	7.59	7.59	7.59	7.75	7.75	7.75	8.07	8.07	8.07	8.41	8.41	8.41	8.86

1/ Cattle sold f.o.b., 4% shrink.

2/ Steers, 1100-1300 lb, Texas-Oklahoma direct.

3/ Agricultural Marketing Service (AMS)

4/ Texas, North of the Canadian River, "Grain and Feed Weekly Summary and Statistics," AMS

5/ Texas, "Agricultural Prices," National Agricultural Statistics Service

6/ Fixed interest rate, feeder cattle, 11th District Federal Reserve.

Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Dec-2004	161.60	2.02	94.2	108.8	113.9
Jan-2005	166.15	1.96	95.1	118.4	126.7
Feb-2005	167.95	2.01	97.8	123.8	133.0
Mar-2005	186.90	2.09	97.6	122.0	130.6
Apr-2005	194.35	2.12	98.7	120.5	128.2
May-2005	200.02	2.10	103.3	123.2	130.2
June-2005	218.83	2.18	105.1	124.8	131.7
July-2005	216.05	2.33	105.8	125.8	132.9
Aug-2005	199.22	2.10	110.4	123.6	128.3
Sept-2005	176.43	1.95	112.3	129.2	135.2
Oct-2005	164.88	1.87	105.6	114.7	117.9
Nov-2005	170.00	1.86	99.2	101.7	102.5
Dec-2005	193.17	1.90	95.9	95.7	95.6
Jan-2006	183.64	1.98	96.6	96.2	96.0
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Dec-2004	161.60	2.02	103.3	111.3	114.9
Jan-2005	166.15	1.96	92.1	99.3	102.5
Feb-2005	167.95	2.01	93.2	96.6	98.2
Mar-2005	186.90	2.09	96.5	96.4	96.3
Apr-2005	194.35	2.12	96.4	98.5	99.4
May-2005	200.02	2.10	97.8	101.7	103.4
June-2005	218.83	2.18	103.7	105.0	105.6
July-2005	216.05	2.33	106.0	109.0	110.4
Aug-2005	199.22	2.10	107.0	113.4	116.3
Sept-2005	176.43	1.95	112.9	120.0	123.2
Oct-2005	164.88	1.87	115.1	124.3	128.4
Nov-2005	170.00	1.86	106.8	128.2	138.0
Dec-2005	193.17	1.90	98.6	123.5	134.8
Jan-2006	183.64	1.98	94.4	103.2	107.2
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Dec-2004	161.60	2.02	94.2	93.5	93.1
Jan-2005	166.15	1.96	97.5	72.3	59.1
Feb-2005	167.95	2.01	96.8	84.7	78.5
Mar-2005	186.90	2.09	98.3	72.4	58.9
Apr-2005	194.35	2.12	103.3	62.6	41.4
May-2005	200.02	2.10	105.2	62.5	40.1
June-2005	218.83	2.18	105.7	61.5	38.4
July-2005	216.05	2.33	110.7	75.8	57.5
Aug-2005	199.22	2.10	113.9	64.3	38.3
Sept-2005	176.43	1.95	105.5	90.6	82.8
Oct-2005	164.88	1.87	98.2	70.8	56.5
Nov-2005	170.00	1.86	94.4	93.8	93.5
Dec-2005	193.17	1.90	94.9	105.7	111.4
Jan-2006	183.64	1.98	99.7	98.2	97.4

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.