

# Unemployment Compensation

CBO Baseline -- January 2008

(by fiscal year, in millions of dollars)

|   | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Baseline Outlay Projections, Mandatory</b> |               |               |               |               |               |               |               |               |               |               |               |
| Regular Benefits                              | 39,250        | 45,225        | 43,000        | 40,175        | 42,380        | 44,665        | 47,120        | 49,230        | 51,150        | 53,215        | 55,251        |
| Extended Benefits                             | 10            | 42            | 42            | 24            | 15            | 10            | 10            | 10            | 10            | 10            | 10            |
| Outlays from Reed Act Transfers               | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 200           | 250           | 300           | 350           |
| <b>Total Outlays</b>                          | <b>39,260</b> | <b>45,267</b> | <b>43,042</b> | <b>40,199</b> | <b>42,395</b> | <b>44,675</b> | <b>47,130</b> | <b>49,440</b> | <b>51,410</b> | <b>53,525</b> | <b>55,611</b> |

memo:

|   |       |       |       |       |       |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| First Payments<br>millions of people      | 8.8   | 9.5   | 9.2   | 8.3   | 8.4   | 8.6   | 8.7   | 8.8   | 8.8   | 8.9   | 8.9   |
| Average Weekly Benefit                    | \$286 | \$294 | \$302 | \$311 | \$320 | \$331 | \$342 | \$353 | \$365 | \$377 | \$389 |
| Average Duration (weeks)                  | 15.6  | 16.2  | 15.6  | 15.6  | 15.7  | 15.8  | 15.9  | 15.9  | 15.9  | 16.0  | 16.0  |
| Labor Force<br>millions of people         | 154   | 155.6 | 157.2 | 158.3 | 159.3 | 160.2 | 161.1 | 161.9 | 162.6 | 163.4 | 164.2 |
| Unemployment Rate                         | 4.9%  | 5.3%  | 5.2%  | 4.9%  | 4.8%  | 4.8%  | 4.8%  | 4.8%  | 4.8%  | 4.8%  | 4.8%  |
| Reed Act Transfers Assumed<br>in Baseline | 0     | 0     | 0     | 0     | 0     | 1,547 | 1,124 | 1,468 | 1,466 | 1,665 | 1,723 |