

**PENSION BENEFIT GUARANTY CORPORATION**  
**(January 2008)**

<i>(fiscal year)</i>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>TOTAL OUTLAYS</b>	<b>5,031</b>	<b>5,492</b>	<b>6,096</b>	<b>6,563</b>	<b>7,066</b>	<b>7,543</b>	<b>8,031</b>	<b>8,532</b>	<b>9,022</b>	<b>9,520</b>	<b>10,045</b>
<b>OFFSETTING RECEIPTS</b>											
Premiums	-1,506	-2,468	-2,360	-2,335	-2,326	-2,310	-2,308	-2,286	-2,310	-2,428	-2,531
Interest on US Treasuries	-451	-445	-432	-406	-371	-331	-290	-248	-209	-177	-145
Other Receipts (NOTE1)	<u>-2,133</u>	<u>-2,457</u>	<u>-2,814</u>	<u>-3,140</u>	<u>-3,503</u>	<u>-3,943</u>	<u>-4,416</u>	<u>-4,926</u>	<u>-5,457</u>	<u>-5,978</u>	<u>-6,305</u>
Subtotal	<u>-4,090</u>	<u>-5,371</u>	<u>-5,606</u>	<u>-5,881</u>	<u>-6,201</u>	<u>-6,584</u>	<u>-7,014</u>	<u>-7,460</u>	<u>-7,976</u>	<u>-8,583</u>	<u>-8,981</u>
<b>Total Net Outlays</b>	<b>941</b>	<b>121</b>	<b>490</b>	<b>683</b>	<b>865</b>	<b>958</b>	<b>1,016</b>	<b>1,072</b>	<b>1,046</b>	<b>937</b>	<b>1,064</b>
Trust Fund Balance (EOY)	13,586	13,465	12,975	12,293	11,427	10,469	9,453	8,381	7,335	6,398	5,333

NOTE1: Other receipts includes reimbursements from the non-budgetary trust fund to cover a portion of benefits and administrative costs.