

Combined OASDI Trust Funds
January 2008 baseline
(by fiscal year, in billions of dollars)

	2007 prelim	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj
INCOME												
Revenues	635	665	694	730	768	806	842	880	918	957	997	1,039
Other income a/												
Taxes on benefits	18	19	22	24	27	30	33	36	39	43	47	51
Federal employer share	12	13	14	15	16	17	17	18	19	20	21	22
Interest	106	116	121	130	140	152	164	178	192	206	221	236
Quinquennial (receipt)	0	0	0	0	0	0	0	0	0	0	0	0
Proprietary receipts	0	0	0	0	0	0	0	0	0	0	0	0
VITW Correction b/	1	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal, other income	138	149	156	168	183	199	215	232	251	270	289	310
Total income	773	813	850	898	951	1,005	1,057	1,112	1,168	1,226	1,286	1,348
OUTGO												
Benefits	577	606	641	677	714	756	801	850	903	960	1,021	1,086
Discretionary administration	5	5	5	5	6	6	6	6	6	6	7	7
Treasury administration	1	1	1	1	1	1	1	1	1	1	1	1
Railroad transfer	4	4	4	4	4	4	5	5	5	5	5	5
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0
Quinquennial (payment)	0	0	0	0	0	0	0	0	0	0	0	0
Total outgo	586	616	651	688	725	767	813	862	915	972	1,034	1,099
SURPLUS	187	197	199	210	226	238	244	250	253	254	253	249
OASI surplus	175	192	198	210	226	239	246	253	257	259	259	258
DI surplus	12	5	2	1	1	-1	-2	-2	-4	-5	-7	-9
PRIMARY SURPLUS c/	81	81	79	81	86	86	80	73	62	48	32	13
OASI surplus	80	88	88	92	97	98	93	86	77	65	50	33
DI surplus	1	-7	-10	-11	-11	-12	-13	-14	-15	-17	-18	-20
BALANCE	2,181	2,378	2,577	2,788	3,014	3,252	3,496	3,746	4,000	4,254	4,506	4,755
OASI balance	1,967	2,160	2,357	2,567	2,792	3,031	3,277	3,529	3,786	4,046	4,305	4,563
DI balance	214	218	220	221	222	221	219	217	214	208	201	193

OASI=Old-Age and Survivors Insurance, DI = Disability Insurance, VITW = Voluntary Income Tax Withholding.

a/ "Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as both (1) a positive outlay (the general fund portion) and (2) a negative outlay or offsetting receipt (the trust fund portion).

b/ In 2006, the Social Security Administration (SSA) reported accounting errors in its program that allows beneficiaries to request that the agency withhold income taxes from their Social Security benefits (VITW program). SSA withheld the correct amount from beneficiaries' monthly payments. However, from 1999 until 2005, SSA paid the Internal Revenue Service (IRS) more than twice the amount that beneficiaries elected to have withheld. The Treasury repaid the trust funds the amounts overpaid, plus interest, in two transactions: \$5.7 billion in FY 2006 (plus an additional \$.6 billion credited as interest income) and \$1.3 billion in FY 2007.

c/ Primary Surplus is the surplus excluding interest paid to the trust fund.