

**CIVIL SERVICE RETIREMENT AND DISABILITY FUND  
(March 2008)**

<i>(fiscal year)</i>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>AVERAGE NUMBER OF BENEFICIARIES (in thousands)</b>											
<b>Civil Service Retirement System (CSRS)</b>											
Annuitants	1,577	1,567	1,556	1,541	1,523	1,500	1,473	1,442	1,407	1,367	1,325
Survivors	<u>590</u>	<u>581</u>	<u>571</u>	<u>560</u>	<u>549</u>	<u>537</u>	<u>525</u>	<u>512</u>	<u>499</u>	<u>486</u>	<u>472</u>
Subtotal	<b>2,167</b>	<b>2,148</b>	<b>2,127</b>	<b>2,101</b>	<b>2,072</b>	<b>2,037</b>	<b>1,998</b>	<b>1,954</b>	<b>1,905</b>	<b>1,853</b>	<b>1,797</b>
<b>Federal Employees' Retirement System (FERS)</b>											
Annuitants	307	342	382	425	470	519	571	625	683	742	804
Survivors	<u>30</u>	<u>33</u>	<u>37</u>	<u>41</u>	<u>46</u>	<u>51</u>	<u>56</u>	<u>61</u>	<u>66</u>	<u>72</u>	<u>78</u>
Subtotal	<b>337</b>	<b>376</b>	<b>419</b>	<b>466</b>	<b>516</b>	<b>570</b>	<b>626</b>	<b>686</b>	<b>749</b>	<b>814</b>	<b>882</b>
<b>Total Beneficiaries</b>	<b>2,504</b>	<b>2,524</b>	<b>2,546</b>	<b>2,567</b>	<b>2,588</b>	<b>2,607</b>	<b>2,624</b>	<b>2,640</b>	<b>2,654</b>	<b>2,667</b>	<b>2,679</b>

**AVERAGE MONTHLY BENEFIT**

<b>Civil Service Retirement System (CSRS)</b>											
Annuitants	\$2,671	\$2,798	\$2,914	\$3,029	\$3,156	\$3,290	\$3,429	\$3,575	\$3,727	\$3,885	\$4,050
Survivors	<u>\$1,266</u>	<u>\$1,310</u>	<u>\$1,349</u>	<u>\$1,386</u>	<u>\$1,427</u>	<u>\$1,470</u>	<u>\$1,514</u>	<u>\$1,560</u>	<u>\$1,607</u>	<u>\$1,656</u>	<u>\$1,706</u>
Average Monthly Benefit	<b>\$2,289</b>	<b>\$2,395</b>	<b>\$2,494</b>	<b>\$2,591</b>	<b>\$2,697</b>	<b>\$2,810</b>	<b>\$2,927</b>	<b>\$3,047</b>	<b>\$3,172</b>	<b>\$3,301</b>	<b>\$3,434</b>
<b>Federal Employees' Retirement System (FERS)</b>											
Annuitants	\$988	\$1,034	\$1,081	\$1,131	\$1,183	\$1,238	\$1,296	\$1,355	\$1,418	\$1,484	\$1,552
Survivors	<u>\$411</u>	<u>\$428</u>	<u>\$446</u>	<u>\$465</u>	<u>\$484</u>	<u>\$505</u>	<u>\$526</u>	<u>\$549</u>	<u>\$572</u>	<u>\$596</u>	<u>\$622</u>
Average Monthly Benefit	<b>\$937</b>	<b>\$980</b>	<b>\$1,025</b>	<b>\$1,072</b>	<b>\$1,121</b>	<b>\$1,173</b>	<b>\$1,227</b>	<b>\$1,284</b>	<b>\$1,343</b>	<b>\$1,405</b>	<b>\$1,469</b>

**COST OF LIVING ADJUSTMENTS**

CSRS	2.3%	2.8%	1.9%	1.9%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
FERS	2.0%	2.0%	1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

**TOTAL MANDATORY OUTLAYS (in \$billions)**

<b>Civil Service Retirement System (CSRS)</b>											
Annuitants	\$51.0	\$53.1	\$54.9	\$56.6	\$58.2	\$59.8	\$61.2	\$62.4	\$63.4	\$64.2	\$64.8
Survivors	\$9.0	\$9.2	\$9.3	\$9.4	\$9.4	\$9.5	\$9.6	\$9.6	\$9.7	\$9.7	\$9.7
Additional outlays	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Subtotal	<b>\$60.2</b>	<b>\$62.5</b>	<b>\$64.4</b>	<b>\$66.1</b>	<b>\$67.9</b>	<b>\$69.5</b>	<b>\$70.9</b>	<b>\$72.2</b>	<b>\$73.2</b>	<b>\$74.1</b>	<b>\$74.7</b>
<b>Federal Employees' Retirement System (FERS)</b>											
Annuitants	\$3.7	\$4.3	\$5.0	\$5.8	\$6.8	\$7.8	\$9.0	\$10.4	\$11.8	\$13.5	\$15.3
Survivors	\$0.1	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.4	\$0.4	\$0.5	\$0.5	\$0.6
Additional outlays	\$0.1	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Subtotal	<b>\$4.0</b>	<b>\$4.6</b>	<b>\$5.4</b>	<b>\$6.3</b>	<b>\$7.2</b>	<b>\$8.3</b>	<b>\$9.6</b>	<b>\$11.0</b>	<b>\$12.5</b>	<b>\$14.2</b>	<b>\$16.1</b>
Other Benefits	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6	\$0.6
<b>Total Benefit Outlays</b>	<b>\$64.6</b>	<b>\$67.5</b>	<b>\$70.2</b>	<b>\$72.8</b>	<b>\$75.6</b>	<b>\$78.3</b>	<b>\$81.0</b>	<b>\$83.7</b>	<b>\$86.3</b>	<b>\$88.9</b>	<b>\$91.4</b>

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(fiscal year)                      2008      2009      2010      2011      2012      2013      2014      2015      2016      2017      2018

**FY 2009 POLICY PROPOSALS**

1) Improving Equity and Admin. of the Federal Retirement System.....	0	1	2	4	5	6	7	8	9	10	11
2) Replace Non-Foreign COLA With Locality Pay.....	0	-1	-3	-4	-3	-1	2	7	13	21	30
<b>Total Outlays</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>9</b>	<b>15</b>	<b>22</b>	<b>31</b>	<b>41</b>

**NOTES:**

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuitants under the age of 62, and the COLA provided to other beneficiaries are usually less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays includes refunds of retirement contributions to separated employees, lump sum benefit payments, and mandatory administration.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.
4. Other benefits are cross-service benefit payments for CIA annuitants.