

U.S. CONSUMER PRODUCT SAFETY COMMISSION

4330 EAST WEST HIGHWAY BETHESDA, MARYLAND 20814-4408

Record of Commission Action Commissioners Voting by Ballot*

Commissioners Voting: Chairman Hal Stratton

Commissioner Nancy Nord

Commissioner Thomas H. Moore

<u>ITEM</u>:

Tiffany and Company; Proposed Civil Penalty Settlement \$262,500.00 (Briefing package dated June 15, 2006, OS No. 3397)

DECISION:

The Commission voted unanimously (3-0) to accept the Settlement Agreement and Order, which would order Tiffany and Company to pay a civil penalty of \$262,500.00. The Settlement Agreement and Final Order will be announced in a *Federal Register* Notice. The Office of Compliance staff negotiated a proposed agreement of \$262,500.00 to settle the allegations that Tiffany and Company, violated the reporting requirements of section 15(b) of the Consumer Product Safety Act (CPSA), 15 U.S.C. § 2064(b). The failure to furnish information required by section 15(b) is a prohibited act under section 19(a)(4) of the CPSA, 15 U.S.C. § 2068(a)(4). Section 20(a)(1) of the CPSA, 15 U.S.C. § 2069(a)(1), permits the imposition of civil penalties for any person who knowingly violates section 19 of the CPSA by a company's failure to report information under section 15(b).

For the Commission:

Todd A. Stevenson

Secretary

Ballot vote due June 26, 2006