

CONTRACTOR'S EXCAVATION BOND

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

THAT \_\_\_\_\_

\_\_\_\_\_

as Principal, hereinafter called the Principal, and \_\_\_\_\_

\_\_\_\_\_

a corporation duly organized and existing under and by virtue of the laws of the State of \_\_\_\_\_ and authorized to do business in the State of New Mexico, as Surety, hereinafter called the Surety, are held and firmly bound unto the County of Bernalillo, New Mexico, as Obligee, hereinafter called the County, in the sum of \_\_\_\_\_ for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal is excavating or is about to commence the excavating of a public place within the County of Bernalillo; and

WHEREAS, the County's Street Excavation Ordinance, 83-4, requires the Principal to furnish such a bond.

NOW, THEREFORE, the condition of this obligations is such that, if the Principal shall excavate and restore the public place in such a way as to comply with all requirements of the County's Street Excavation Ordinance, shall make payment to the County of all costs incurred by the County in performing work for the Principal and shall indemnify and Save harmless the County against all incomplete or defective materials and workmanship for a period of three (3) years from the date that the work is accepted by the County, then this obligation to be null and void; otherwise, to remain in full force and effect.

SIGNED AND SEALED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ .

ATTEST:

\_\_\_\_\_

\_\_\_\_\_

Principal

BY \_\_\_\_\_

TITLE \_\_\_\_\_

ATTEST:

\_\_\_\_\_

\_\_\_\_\_

Surety

BY \_\_\_\_\_

TITLE \_\_\_\_\_