## BOND SECURING PAYMENT OF PERMIT FEES

Bond No._____

KNOW ALL MEN BY THESE PRESENTS:

      THAT_____

_____,

as Principal.  Hereinafter called the Principal, and _____

_____

a corporation duly organized and existing under and by virtue of the laws of the State of

_____and authorized to do business in the State of New Mexico, as Surety, hereinafter called the Surety, are held and firmly bound unto the County of Bernalillo, New Mexico, as Obligee, hereinafter called the County, in the sum _____ of

_____

for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

      WHEREAS, the Principal is a _____

Contractor and is desirous of obtaining permits from the County to install, add to, alter, relocate, replace or service _____

_____or parts thereof and shall pay a permit fee to the County for each permit issued.

      NOW THEREFORE, the condition of this obligation is such that, if the Principal shall pay to the County all such amounts due for said permits upon the last day of each month on which such charges are accrued, then this obligation shall become void and of no effect; otherwise it shall remain in full force and effect.

      This bond may be terminated at any time by the Surety upon sending notice in writing, by Registered Mail, to the County Engineer of the County of Bernalillo with whom this bond is filed and to the Principal addressed to them at the municipality named herein, and at the expiration of thirty (30) days from the receipt of said notice by the County Engineer, this bond shall ipso facto terminate and the Surety shall thereupon be relieved from any liability for acts or omissions of the Principal subsequent to said date. This obligation shall continue in full force and effect until thirty (30) days after such notice is received by County Engineer, even if the sole reason for termination is the failure of said Principal to pay premiums.

      SIGNED AND SEALED this _____ day of _____, 20_____.

ATTEST:


_____      _____

                                                   PRINCIPAL

                                                   BY: _____

                                                   TITLE: _____

ATTEST:


_____      _____