EXPOSURE FEE ADVICE LEBANON **PRIVATE SECTOR CREDITS**

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EXPOSURE FEE LEVEL

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT:

See Public Sector Chart

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT:

-1

C1. BORROWERS/GUARANTORS with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS:

TRANSACTION RISK INCREMENT:		0	0		0	0)	0	0	0	0
LONG-TERM (S&P, others)	AA+,A	A,AA-	A+,A,A-	BBB+,BE	B	BBB-	BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa	1,Aa2	A1,A2,A3	Baa1,Baa	a2	Baa3	Ba1,I	Ba2	Ba3	B1,B2	B3
SHORT-TERM (S&P, others)		A-1+	A-1	А	-2	A-3		В		С	
SHORT-TERM (TBW)	Т	BW-1	TBW-2	TBW	-3	TBW-4					
SHORT-TERM (Moody's)			P-1	P	-2	P-3					
SPREAD (bp) over T-YIELD <		40	70	1-	40	250		400	600	900	1500
SPREAD (bp) over LIBOR <		10	40	:	90	220		370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	RY (LOCAL	CURRI	ENCY) RA	TINGS:							
TRANSACTION RISK INCREMENT:		0	0		0	0	<u> </u>	0	0	0	0
LONG-TERM (S&P, TBW)	AA+,A	A,AA-	A+,A,A-	BBB+,BE	BB	BBB-	BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa	1,Aa2	A1,A2,A3	Baa1,Baa	a2	Baa3	Ba1,I	Ba2	Ba3	B1,B2	B3
SHORT-TERM (S&P, others)		A-1+	A-1	A	-2	A-3		В		С	
SHORT-TERM (Moody's)			P-1	P	-2	P-3					
FINANCIAL STRENGTH (Moody's)		A/B	В	В	/C	С		C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC	A/E	IC E	IC I	3/C	IC C	IC	C/E	С С	IC D/E	IC E
INDIVIDUAL (IBCA)		A/B	В	В	/C	С		C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,A	A,AA-	A+,A,A-	BBB+,BE	BB	BBB-	BB+	,BB	BB-	B+,B	B-
						*					•
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINA	NCIAL INS	TITUTIO	<u>DNS:</u>				TRANSAC	TION RI		MENT:	0
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINA D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE				UTIONS:			TRANSA				0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	<u>ER THAN FI</u>	NANCI		UTIONS:	MA	*		CTION RI	SK INCRI	EMENT:	
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	<u>ER THAN FI</u> STITUTION	NANCI	<u>AL INSTIT</u>		MA	*	TRANSAC	CTION RI	SK INCRI	EMENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH	<u>ER THAN FI</u> STITUTION	NANCI	<u>AL INSTIT</u>		MA	* Aximum 1	TRANSAC	CTION RI	SK INCRE	EMENT: MENT:	0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	<u>ER THAN FI</u> STITUTION	NANCI	<u>AL INSTIT</u>		MA	*	TRANSAC IRANSAC <2X	CTION RI TION RIS <3X	SK INCRE	EMENT: MENT: X <6X	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH	<u>ER THAN FI</u> STITUTION	NANCI	AL INSTIT	<u>s</u>	MA	* AXIMUM 1 <1X	TRANSAC IRANSAC <2X TRANSA	CTION RI TION RIS <3X ACTION F	SK INCRE SK INCRE C <4 RISK INCF	EMENT: MENT: X <6X REMENT:	0 0 >6X
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH	<u>ER THAN FI</u> STITUTION	NANCI	<u>AL INSTIT</u> STITUTION	1 <u>S</u> -25%	MA	* AXIMUM T <1X 0	TRANSAC IRANSAC <2X TRANSA 0	CTION RI TION RIS <3X ACTION F	SK INCRE SK INCRE < <4 RISK INCF	EMENT: MENT: X <6X REMENT: 0 0	0 0 >6X 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW	<u>ER THAN FI</u> STITUTION	NANCI	AL INSTIT STITUTION	₽ <u>5%</u> ₽25%	MA	* AXIMUM T <1X 0 0	TRANSAC (RANSAC <2X TRANSA 0 0	CTION RI TION RIS <3X ACTION F C C	SK INCRE SK INCRE K <4 RISK INCF	EMENT: MENT: X <6X REMENT: 0 0 0 0	0 0 >6X 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE)	<u>ER THAN FI</u> STITUTION	NANCI	AL INSTIT	9 <mark>5</mark> -25% -20% -15%	MA	* AXIMUM T <1X 0 0 0	TRANSAC (RANSAC 2X TRANSA 0 0 0	CTION RI TION RIS <3X ACTION F C C C C	SK INCRE SK INCRE C <4 RISK INCF	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0	0 0 >6X 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW	<u>ER THAN FI</u> STITUTION	NANCI	AL INSTIT	-25% -20% -15% -10%	MA	* AXIMUM T <1X 0 0 0 0 0	TRANSAC RANSAC <2X TRANSA 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C	SK INCRE SK INCRE (<4 RISK INCF	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	<u>ER THAN FI</u> STITUTION	NANCI	AL INSTIT	25% 20% 15% 10% >5%	MA	* AXIMUM 1 <1X 0 0 0 0 0 0	TRANSAC CRANSAC C2X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	<u>ER THAN FI</u> STITUTION	NANCI	AL INSTIT	25% 20% 15% 10% >5% >0%	MA	* AXIMUM T <1X 0 0 0 0 0 0 0 0	TRANSAC (RANSAC 2X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5%	MA	* AXIMUM 1 <1X 0 0 0 0 0 0	TRANSAC CRANSAC C2X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5% >0%	MA	* AXIMUM 7 <1X 0 0 0 0 0 0 0 0 0	TRANSAC (RANSAC 2X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5% >0%	MA	* AXIMUM T <1X 0 0 0 0 0 0 0 0	TRANSAC (RANSAC 2X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5% >0%	M#	* AXIMUM 7 <1X 0 0 0 0 0 0 0 0 0	TRANSAC (RANSAC 2X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE SK INCRE (<4 RISK INCF	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER THE DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT HEAD FINANCIAL INSTITUTION BORROWERS/ TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5% >0%	_	* AXIMUM 7 <1X 0 0 0 0 0 0 0 0 0 0 28% >2.5%	TRANSAC (RANSAC 2X TRANSA 0 0 0 0 0 0 0 0 0 2.0%	CTION RI TION RIS <3X ACTION F C C C C C C C C C C C C C C C C C C C	SK INCRE SK INCRE C <4 RISK INCF 0 0 0 0 0 0 0 0 0 0 0 0 0	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER TH DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROWERS/ RAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE) BORROWED FUNDS TO NET LOANS	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5% >0%	_	* AXIMUM 7 <1X 0 0 0 0 0 0 0 0 0 0 0 0 0	TRANSAC (RANSAC 22X TRANSA 0 0 0 0 0 0 0 0 0 0 0 0 0	CTION RI TION RIS <3X ACTION F 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	SK INCRE SK INCRE (<4 RISK INCF) (>5) (>5) (>5) (>5) (>5) (>5) (>5) (>5) (>5) (>10) () (>5) () () () () () () ()	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN F1. UNRATED BORROWERS/GUARANTORS OTHER THE DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT HEAD FINANCIAL INSTITUTION BORROWERS/ TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	ER THAN FI	<u>NANCI</u> <u>:</u> CIAL IN	AL INSTIT	25% 20% 15% 10% >5% >0%	_	* AXIMUM 7 <1X 0 0 0 0 0 0 0 0 0 0 28% >2.5%	TRANSAC (RANSAC 2X TRANSA 0 0 0 0 0 0 0 0 0 2.0%	CTION RI TION RIS (3) (CTION F (0) (0) (0) (0) (0) (0) (0) (0) (0) (0)	SK INCRE SK INCRE (<4 RISK INCF)))))))))))))	EMENT: MENT: X <6X REMENT: 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 >6X 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

Effective: 07/01/2003

EXPOSURE FEE ADVICE

LEBANON

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT: 0

7

TRANSACTION RISK INCREMENT: See Private Sector Chart

C1. BORROWERS/GUARANTORS with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS:

TRANSACTION RISK INCREMENT:	0	0	0	0		0	0	0	0
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,E	3B	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,B	a2	Ba3	B1,B2	B3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3		В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4					
SHORT-TERM (Moody's)		P-1	P-2	P-3					
SPREAD (bp) over T-YIELD <	40	70	140	250	4	00	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220	3	70	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUN	TRY (LOCAL CURR	ENCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	0	0		0	0	0	0
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,E	3B	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,B	a2	Ba3	B1,B2	B3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3		В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	С		/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC C		C/E IC		D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	С		/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,E	3B	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FIN	ANCIAL INSTITUTI	ONS:		*	TRANSAC	TION RIS	K INCREMI	ENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OT	HER THAN FINANC	IAL INSTITU	JTIONS:	*	TRANSAC	TION RIS	K INCREM	ENT:	1
<u>D2. TRANSACTIONS OF \$10 MILLION OR LESS - OT</u> <u>E. UNRATED LARGEST (PROFITABLE) FINANCIAL</u>		IAL INSTITU		* IAXIMUM T					1 1
	INSTITUTION:		N						
E. UNRATED LARGEST (PROFITABLE) FINANCIAL	INSTITUTION:		N						
E. UNRATED LARGEST (PROFITABLE) FINANCIAL	INSTITUTION:		N	1AXIMUM T	RANSACT <2X	ION RISK <3X	INCREME	NT: <6X	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL	INSTITUTION:	STITUTION	N	1AXIMUM T	RANSACT <2X	ION RISK <3X	INCREME	NT: <6X	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING	INSTITUTION:	ISTITUTION	M <u>S</u>	IAXIMUM T <1X	RANSACT <2X TRANSA	ION RISK <3X CTION RI	INCREME <4X SK INCREM	NT: <6X //ENT:	1 >6X
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW	INSTITUTION:	I <u>STITUTION</u> > >	N <u>S</u> 25%	IAXIMUM T <1X 0	RANSACT <2X TRANSAG 0	ION RISK <3X CTION RI 0	INCREME <4X SK INCREM 0	NT: <6X /ENT: 0	1 >6X 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	INSTITUTION:	I <u>STITUTION</u> > > >	25% 20%	IAXIMUM T <1X 0 0	RANSACT <2X TRANSAG 0 0	ION RISK <3X CTION RI 0 0	INCREME <4X SK INCREM 0 0	NT: <6X /ENT: 0 0	1 >6X 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE)	INSTITUTION:	I <u>STITUTION</u> > > > >	S 25% 20% 15%	IAXIMUM T <1X 0 0 0	RANSACT <2X TRANSA(0 0 0 0	ION RISK <3X CTION RI 0 0 0	INCREME <4X SK INCREM 0 0 0	NT: <6X /ENT: 0 0 0	1 >6X 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	INSTITUTION:	ISTITUTION > > >	N <u>S</u> 25% 20% 15% 10%	IAXIMUM T <1X 0 0 0 0	RANSACT <2X TRANSAG 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0	INCREME <4X SK INCREM 0 0 0 0 0	NT: <6X /IENT: 0 0 0 0 0	1 >6X 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	INSTITUTION:	I <u>STITUTION</u> > > >	X S 25% 20% 15% 10% >5%	IAXIMUM T <1X 0 0 0 0 0 0	RANSACT <2X TRANSAC 0 0 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0 0	INCREME <4X SK INCREM 0 0 0 0 0 0	NT: <6X /ENT: 0 0 0 0 0 0	1 >6X 0 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	INSTITUTION: THAN FINANCIAL IN	I <u>STITUTION</u> > > >	X 25% 20% 15% 10% >5% >0%	IAXIMUM T <1X 0 0 0 0 0 0 0 0	RANSACT <2X TRANSAC 0 0 0 0 0 0 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0 0 0 0	INCREME <4X SK INCREM 0 0 0 0 0 0 0 0	NT: <6X /ENT: 0 0 0 0 0 0 0	1 >6X 0 0 0 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT	INSTITUTION: THAN FINANCIAL IN	I <u>STITUTION</u> > > >	X 25% 20% 15% 10% >5% >0%	IAXIMUM T <1X 0 0 0 0 0 0 0 0	RANSACT <2X TRANSAC 0 0 0 0 0 0 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0 0 0 0	INCREME <4X SK INCREM 0 0 0 0 0 0 0 0	NT: <6X /ENT: 0 0 0 0 0 0 0	1 >6X 0 0 0 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROWER	INSTITUTION: THAN FINANCIAL IN	I <u>STITUTION</u> > > >	X 25% 20% 15% 10% >5% >0%	IAXIMUM T <1X 0 0 0 0 0 0 0 0 0	RANSACT <2X TRANSAG 0 0 0 0 0 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0 0 0 0 0 0	INCREME <4X SK INCREM 0	NT: <6X /ENT: 0 0 0 0 0 0 0 0 0	1 >6X 0 0 0 0 0 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROWER TRANSACTION RISK INCREMENT:	INSTITUTION: THAN FINANCIAL IN	I <u>STITUTION</u> > > >	X 25% 20% 15% 10% >5% >0%	IAXIMUM T <1X 0 0 0 0 0 0 0 0 0 0	RANSACT <2X TRANSAC 0 0 0 0 0 0 0 0 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0 0 0 0 0 0 0	INCREME <4X SK INCREM 0 0 0 0 0 0 0 0 0 0 0 0 0 0	NT: <6X /ENT: 0 0 0 0 0 0 0 0 0 0	1 >6X 0 0 0 0 0 0 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROWER TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS	INSTITUTION: THAN FINANCIAL IN	I <u>STITUTION</u> > > >	X 25% 20% 15% 10% >5% >0%	IAXIMUM T <1X 0 0 0 0 0 0 0 0 0 0 0 0 0	RANSACT <2X TRANSAC 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ION RISK <3X CTION RI 0 0 0 0 0 0 0 0 0 0	INCREME <4X SK INCREM 0 0 0 0 0 0 0 0 0 0 0 0 0 25%	NT: <6X /ENT: 0 0 0 0 0 0 0 0 0 0 0	1 >6X 0 0 0 0 0 0 0 0 0 0 0 0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL F1. UNRATED BORROWERS/GUARANTORS OTHER DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT F2. UNRATED FINANCIAL INSTITUTION BORROWER TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	INSTITUTION: THAN FINANCIAL IN	I <u>STITUTION</u> > > >	X 25% 20% 15% 10% >5% >0%	AXIMUM T <1X 0 0 0 0 0 0 0 0 0 0 2.5%	RANSACT <2X TRANSAC 0 0 0 0 0 0 0 -7% >2.0%	ION RISK <3X CTION RI 0 0 0 0 0 0 0 0 0 26% >1.5%	INCREME <4X SK INCREM 0 0 0 0 0 0 0 0 >5% >1.0%	NT: <6X /ENT: 0 0 0 0 0 0 0 24% >0.5%	1 >6X 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED

Effective: 07/01/2003