EXPOSURE FEE ADVICE KYRGYZSTAN

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT: See Public Sect							ector Cha	ırt
B. POLITICAL ONLY COVER:		т	RANSACTIO	ON RISK IN	CREMEN	T: -1			
C1. BORROWERS/GUARANTORS with RATED/TRADEI	CROSS BORD	ER (HARD (CURRENCY)	DEBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	C)	0	0	0	0
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,	BB –	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2		Baa1,Baa2	Baa3	Ba1,E	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	i	В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4					
SHORT-TERM (Moody's)		P-1	P-2	P-3					
SPREAD (bp) over T-YIELD <	40	70	140	250		100	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220	3	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	Y (LOCAL CUR	RENCY) RA	TINGS:						
TRANSACTION RISK INCREMENT:	0	0	0	O)	0	0	0	0
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,	ВВ	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,E	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	i	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	С		C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC C	IC C	C/D IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	С	C	C/D	D	D/E	Е
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,	ВВ	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	NCIAL INSTITUT	IONS:		1	*TRANSA	CTION R	ISK INCRE	EMENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINAN	CIAL INSTIT	UTIONS:	,	*TRANSA	CTION R	ISK INCRE	EMENT:	0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN	STITUTION:			MAXIMUM	TRANSA	CTION R	ISK INCRE	EMENT:	0
F1. UNRATED BORROWERS/GUARANTORS OTHER TI	HAN FINANCIAL	INSTITUTIO	NS:						
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X
					TRANSA	ACTION F	RISK INCR	EMENT:	
		>	25%	0	0	0	0	0	0
OPERATING CASH FLOW		>	20%	0	0	0	0	0	0
(2-YEAR AVERAGE)		>	15%	0	0	0	0	0	0
TO DEBT		>	10%	0	0	0	0	0	0
DEB!			>5%	0	0	0	0	0	0
			>0%	0	0	0	0	0	0
			<0%	0	0	0	0	0	0
F2. UNRATED FINANCIAL INSTITUTION BORROWERS	<u>GUARANTORS</u>	<u>.</u>							
TRANSACTION RISK INCREMENT:				0	0	0	0	0	0
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5% >100	<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%
* MAY NOT APPLY IF A TRANSACTION RISK INCRE	MENT HAS BEE	N PRE-APPI	ROVED				Effect	tive: 05/	/12/2008

EXPOSURE FEE ADVICE KYRGYZSTAN

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT: 0								
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT: See Private Sector				Sector Ch	art			
C1. BORROWERS/GUARANTORS with RATED/TRADE	D CROSS BORDE	R (HARD C	URRENCY) DEBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	0	0
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	- <u>-</u> BB+		BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3			Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2			В		C	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	ŀ				
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	RY (LOCAL CURR	ENCY) RAT	TINGS:						
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	0	0
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C	;	C/D	D	D/E	Е
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC C	: IC	C/D IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	C	;	C/D	D	D/E	Е
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAL	NCIAL INSTITUTION	ONS:			*TRANSA	CTION R	ISK INCRE	EMENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINANC	IAL INSTITI	UTIONS:		*TRANSA	CTION R	ISK INCRE	EMENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION: MAXIMUM TRANSACTION RISK INCREMENT:						MENT:	1		
F1. UNRATED BORROWERS/GUARANTORS OTHER TI	HAN FINANCIAL I	NSTITUTIO	NS:						
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X
DEBT TO TANGELE HET WORTH					-	TION RISK INCREMENT:			
									_
OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT		>25%		0	0	0	0	0	0
		>20%		0	0	0	0	0	0
		>15% >10%		0	0	0	0	0	0
				0	0	0	0	0	0
			>5% >0%	0	0	0	0	0	0
			<0%	0	0	0	0	0	0
F2. UNRATED FINANCIAL INSTITUTION BORROWERS	CHADANTODS:		1070	Ü	O .	Ü	v	Ū	Ü
	GUARANTORS.			0	0	0	0	0	0
TRANSACTION RISK INCREMENT:					0	0	0	0	0
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS LIQUID ASSETS TO ASSETS				<40% >25%	<60% >20%	<80% >15%	<100% >10%	<120% >5%	>120% <5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>15%	>10%	>100%	<100%
				- 250 /0			5 / 6		5070
* MAY NOT APPLY IF A TRANSACTION ICRAS RATI	NG HAS BEEN PI	RE-APPRO	VED				Effective	: 05/	/12/2008