EXPOSURE FEE ADVICE JAMAICA

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT:						See Public Sector Chart			
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT: -1									
C1. BORROWERS/GUARANTORS with RATED/TRADED C	ROSS BORDER	(HARD CU	RRENCY) DI	EBTS:						
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	0	1	
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	BB+	,BB	BB-	B+,B	B-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,l	Ba2	Ba3	B1,B2	В3	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С		
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4						
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
SPREAD (bp) over T-YIELD <	40	70	140	250		400	600	900	1500	
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470	
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURR	ENCY) RAT	INGS:							
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	0	1	
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,l	Ba2	Ba3	B1,B2	В3	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С		
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C	;	C/D	D	D/E	E	
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC	C IC	C/E IC	C IC	D/E	IC E	
INDIVIDUAL (IBCA)	A/B	В	B/C	C	;	C/D	D	D/E	Е	
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	BB+	,BB	BB-	B+,B	B-	
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	CIAL INSTITUTION	ONS:			*TRANSAC	CTION RIS	K INCREM	ENT:	0	
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANC	IAL INSTITU	UTIONS:		*TRANSAC	CTION RIS	K INCREM	ENT:	0	
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	ΓΙΤ UTION :			MAXIMUM	TRANSAC	TION RISH	(INCREME	ENT:	0	
F1. UNRATED BORROWERS/GUARANTORS OTHER THA	N FINANCIAL IN	STITUTION	<u>s</u>							
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X	
					ACTION RI	SK INCREI				
		>25%			0	0	0	0	0	
OPERATING			20%	0	0	0	0	0	1	
CASH FLOW (2-YEAR AVERAGE) TO DEBT		>15%			0	0	0	1	1	
		>10%		0	0	0	1	1	1	
		>5%		0	0	1	1	1	1	
			>0%	0	1	1	1	1	1	
			<0%	1	1	1	1	1	1	
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU	JARANTORS:		10,0	·	·	•	·	·		
TRANSACTION RISK INCREMENT:				0	0	0	0	0	1	
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%	
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%	
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%	
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%	
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%	

Effective: 07/03/2003

* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

EXPOSURE FEE ADVICE JAMAICA

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION			ON RISK II	N RISK INCREMENT:					
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT					NT:	See Private Sector Ch			hart
C1. BORROWERS/GUARANTORS with RATED/TRADED C	ROSS BORDER	(HARD CUI	RRENCY) DE	BTS:						
TRANSACTION RISK INCREMENT:	0	0	0	()	0		0	0	1
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	В	B-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,	Ba2	Ва	a3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В			С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	ļ					
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	60	00	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220)	370	57	70	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURRI	ENCY) RAT	INGS:							
TRANSACTION RISK INCREMENT:	0	0	0	()	0		0	0	1
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	В	B-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3 Baa1,Baa2		Baa3	Ba1,	Ba2	Ba3		B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В			С	
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C		C/D		D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC	C IC	C/E	IC	С ІС	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	C		C/D		D	D/E	Е
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	- BB+	,BB	В	В-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	CIAL INSTITUTION	ONS:			*TRANSA	CTION R	RISK IN	CREM	ENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANCI	AL INSTITU	JTIONS:	:	*TRANSA	CTION R	RISK IN	CREM	ENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	TITUTION:		N	/AXIMUM T	TRANSAC	TION RI	SK INC	REME	NT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER THA	N FINANCIAL IN	STITUTIONS	S							
			_	<1X	<2X	<3	V	<4X	<6X	>6X
DEBT TO TANGIBLE NET WORTH				<17					_	>0∧
		TRANSACTI					ION RISK INCREMENT:			
		>	25%	0	0		0	0	0	0
OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT		>	20%	0	0		0	0	0	1
		>15%			0		0	0	1	1
		>10%			0		0	1	1	1
				0	-					
		:	>5%	0	0		1	1	1	1
		:	>5% >0%	0	0		1	1	1	1
		:	>5%	0	0		-	-	1 1 1	
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU	JARANTORS:	:	>5% >0%	0	0		1	1	· ·	1
	JARANTORS:	:	>5% >0%	0	0 1 1		1	1	· ·	1
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS	JARANTORS:	:	>5% >0%	0 0 1 1 	0 1 1 0 >7%	>69	1 1 0 <u>~</u>	1 1 0 >5%	0 >4%	1 1 24%
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	JARANTORS:	:	>5% >0%	0 0 1 1 0 >8% >2.5%	0 1 1 1 0 >7% >2.0%	>6° >1.5°	1 1 1 0 0 ~ ~	1 1 0 >5% 1.0%	0 >4% >0.5%	1 1 1 <4% <0.5%
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE) BORROWED FUNDS TO NET LOANS	JARANTORS:	:	>5% >0%	0 0 1 1 0 >8% >2.5% <40%	0 1 1 1 0 >7% >2.0% <60%	>69 >1.59 <809	1 1 1 0 % >% > % <1	1 1 0 >5% 1.0%	0 >4% >0.5% <120%	1 1 1 <4% <0.5% >120%
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	JARANTORS:	:	>5% >0%	0 0 1 1 0 >8% >2.5%	0 1 1 1 0 >7% >2.0%	>6° >1.5°	1 1 1 0 % >% <1 % >>	1 1 0 >5% 1.0%	0 >4% >0.5%	1 1 1 <4% <0.5%

Effective:

07/03/2003

* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED