EXPOSURE FEE ADVICE GABON

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT				T: See Public Sector Chart				
B. POLITICAL ONLY COVER:		Т	RANSACTI	ON RISK IN	ICREMEN	IT: -1			
C1. BORROWERS/GUARANTORS with RATED/TRADED CF	ROSS BORDER	(HARD CUI	RRENCY) DI	EBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	0	1
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4					
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURRI	ENCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	0	C)	0	0	0	1
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C		C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC	CIC	C/[I(C [[C	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	C		C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANC	CIAL INSTITUTION	ONS:		*	TRANSAC	CTION RIS	K INCREM	ENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANCI	AL INSTITU	JTIONS:	*	TRANSAC	CTION RIS	K INCREM	ENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	ITUTION:			MAXIMUM ⁻	TRANSAC	TION RIS	K INCREME	ENT:	0
F1. UNRATED BORROWERS/GUARANTORS OTHER THAN	I FINANCIAL IN	STITUTIONS	<u>s</u>						
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X
					TRANSACTION RISK INCREMENT:				
		>	25%	0	0	0	0	0	0
OPERATING		>	20%	0	0	0	0	0	1
CASH FLOW (2-YEAR AVERAGE)		>	15%	0	0	0	0	1	1
TO		>	10%	0	0	0	1	1	1
DEBT			>5%	0	0	1	1	1	1
			>0%	0	1	1	1	1	1
			<0%	1	1	1	1	1	1
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU	ARANTORS:								
TRANSACTION RISK INCREMENT:				0	0	0	0	0	1
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%
* MAY NOT APPLY IF A TRANSACTION RISK INCREM	MENT HAS BEE	N PRE-API	PROVED				Effec	tive: 06	/27/2005

EXPOSURE FEE ADVICE GABON

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTIO			ION RISK I	NT:	0			
B. POLITICAL ONLY COVER: TRANSACTI			ION RISK I	NT: S	See Private Sector Chart				
C1. BORROWERS/GUARANTORS with RATED/TRADED C	ROSS BORDER	(HARD CUI	RRENCY) DI	EBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	(0	0	0	0	1
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ва3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-:	3	В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	1				
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220	o	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURR	ENCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	0	(0	0	0	0	1
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-:	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-S	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	(C/D	D	D/E	Е
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC	CIC	C/[I	С [IC D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	(C/D	D	D/E	Е
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	CIAL INSTITUTION	ONS:			*TRANSAC	CTION RIS	SK INCRI	EMENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANC	AL INSTITU	JTIONS:		*TRANSAC	CTION RIS	SK INCRI	EMENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INS	TITUTION:			Maximum ⁻	TRANSAC [*]	TION RISI	K INCRE	MENT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER THA	N FINANCIAL IN	STITUTIONS	S						
	-		 ,	.4V	οV	.0V		V	. CV
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X		_	>6X
		TRANSACTIO				ACTION R	ON RISK INCREMENT:		
OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT		>	25%	0	0	0		0 0	0
		>	20%	0	0	0		0 0	1
		>	15%	0	0	0		0 1	1
		>	10%	0	0	0		1 1	1
			>5%	0	0	1		1 1	1
			>0%	0	1	1		1 1	1
			<0%	1	1	1		1 1	1
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GI	JARANTORS:								
TRANSACTION RISK INCREMENT:				0	0	0		0 0	1
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5		<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%			<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%			>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%			<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	% >100%	<100%

Effective:

06/27/2005

* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED