EXPOSURE FEE ADVICE FIJI

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT:					T: Se	See Public Sector Chart			
B. POLITICAL ONLY COVER:		Т	RANSACTI	ON RISK IN	ICREMEN	T: -1				
C1. BORROWERS/GUARANTORS with RATED/TRADED C	ROSS BORDER	(HARD CUI	RRENCY) DI	EBTS:						
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	1	2	
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	BB	BB-	B+,B	B-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,E	Ba2	Ba3	B1,B2	В3	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С		
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4						
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
SPREAD (bp) over T-YIELD <	40	70	140	250) 4	400	600	900	1500	
SPREAD (bp) over LIBOR <	10	40	90	220) ;	370	570	870	1470	
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURR	ENCY) RAT	INGS:							
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	1	2	
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	BB+	,BB	BB-	B+,B	В-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,E	3a2	Ba3	B1,B2	В3	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С		
SHORT-TERM (Moody's)		P-1	P-2	P-3	3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C	;	C/D	D	D/E	E	
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC	CIC	C/E IC	C [[D/E	IC E	
INDIVIDUAL (IBCA)	A/B	В	B/C	C	;	C/D	D	D/E	E	
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-	
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCE	CIAL INSTITUTION	ONS:		,	*TRANSAC	CTION RIS	K INCREM	IENT:	0	
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANCI	AL INSTITU	JTIONS:		*TRANSAC	TION RIS	K INCREM	IENT:	1	
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	TITUTION:			MAXIMUM	TRANSAC	TION RISH	K INCREMI	ENT:	0	
F1. UNRATED BORROWERS/GUARANTORS OTHER THAI	N FINANCIAL IN	STITUTION	<u>s</u>							
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X	
				****		-	SK INCRE		7 67 (
OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT			25%	0	0	0	0	0	1	
			20%	0	0	0	0	1	2	
			15%	0	0	0	1	2	2	
			10%	0	0	1	2	2	2	
			>5%	0	1	2	2	2	2	
			>0% <0%	1	2	2	2	2	2 2	
E2 LINDATED EINANCIAL INSTITUTION ROPPOWERS/GI	IADANTODS:		<0%	2	2	2	2	2	2	
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GL	MINIMITURO.									
TRANSACTION RISK INCREMENT:				0	0	0	0	1	2	
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%	
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%	
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%	
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%	
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%	
***************************************									10410000	

Effective: 09/01/2003

* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

EXPOSURE FEE ADVICE FIJI

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	ntee): TRANSACTION RISK INCREMENT:					NT: (D		
B. POLITICAL ONLY COVER:	POLITICAL ONLY COVER: TRANSACTION RISK INCREMENT				T: See Private Sector Chart				
C1. BORROWERS/GUARANTORS with RATED/TRADED	CROSS BORDER	(HARD CUI	RRENCY) DI	EBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	1	2
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,I	За2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	ļ				
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	Y (LOCAL CURR	ENCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	0	()	0	0	1	2
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	В-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,l	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C		C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/E	IC E	IC B/C	IC	CIC	C/E I	C E I	C D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	C		C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINA	NCIAL INSTITUTION	ONS:			*TRANSAC	CTION RIS	SK INCREM	MENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINANCI	AL INSTITU	JTIONS:		*TRANSAC	CTION RIS	SK INCREM	MENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN:	STITUTION:		1	MAXIMUM 1	TRANSAC ⁻	TION RISH	(INCREMI	ENT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER TH	AN FINANCIAL IN	STITUTIONS	S						
DEBT TO TANGIBLE NET WORTH			<u>-</u>	<1X	<2X	<3X	<4X	<6X	>6X
DEBT TO TANGIBLE NET WORTH				VIX.		_			207
					TRANSACTION RISK INC				
OPERATING CASH FLOW (2-YEAR AVERAGE) TO DEBT		>	25%	0	0	0	0		1
			20%	0	0	0	0		2
			15%	0	0	0	1	_	2
			10%	0	0	1	2		2
			>5%	0	1	2	2		2
			>0%	1	2	2	2		2
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/0	CHADANTODS:		<0%	2	2	2	2	2	2
	BUARANTURS:								
TRANSACTION RISK INCREMENT:				0	0	0	0	1	2
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%			<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%			<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%			>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%			<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125%	>100%	<100%

Effective:

09/01/2003

* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED