EXPOSURE FEE ADVICE EQ. GUINEA

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):			TRANSACTI				See Public Sector Chart				
B. POLITICAL ONLY COVER:			RANSACTI		NCKEME	NT: -1					
C1. BORROWERS/GUARANTORS with RATED/TRADED C		-	-								
TRANSACTION RISK INCREMENT:	0	0	0		<u> </u>		0	0	0		
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-		
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ba3	B1,B2	В3		
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С			
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	ŀ						
SHORT-TERM (Moody's)		P-1	P-2	P-3	3						
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	600	900	1500		
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470		
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURRI	ENCY) RAT	INGS:								
TRANSACTION RISK INCREMENT:	0	0	0		0	0	0	0	0		
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	BBB- BB+		BB-	B+,B	B-		
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ba3	B1,B2	В3		
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С			
SHORT-TERM (Moody's)		P-1	P-2	P-3	3						
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	(C/D	D	D/E	E		
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	C IC	C IC	C/D IC	D IC	D/E	IC E		
INDIVIDUAL (IBCA)	A/B	В	B/C	(C/D	D	D/E	E		
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-		
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANC	CIAL INSTITUTION	ONS:			*TRANSA	CTION RIS	K INCREM	ENT:	0		
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANCI	AL INSTITU	JTIONS:		*TRANSA(CTION RIS	K INCREM	ENT:	0		
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	TITUTION:			MAXIMUM	TRANSAC	TION RISH	(INCREME	ENT:	0		
F1. UNRATED BORROWERS/GUARANTORS OTHER THAI	N FINANCIAL IN	STITUTION	<u>s</u>								
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X		
					TRANSA	ACTION RI					
		>	25%	0	0	0	0	0	0		
OPERATING		>	20%	0	0	0	0	0	0		
CASH FLOW (2-YEAR AVERAGE)		>	15%	0	0	0	0	0	0		
TO		>	10%	0	0	0	0	0	0		
DEBT			>5%	0	0	0	0	0	0		
			>0%	0	0	0	0	0	0		
			<0%	0	0	0	0	0	0		
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU	JARANTORS:										
TRANSACTION RISK INCREMENT:				0	0	0	0	0	0		
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%		
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%		
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%		
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%		
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%		

Effective: 09/01/2004

* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

EXPOSURE FEE ADVICE EQ. GUINEA

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 7

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT:						NT:	0					
B. POLITICAL ONLY COVER:	TRANSACTION RIS						(INC	CREMEN	NT:	See	Private	Sector C	hart
C1. BORROWERS/GUARANTORS with RATED/TRADED C	ROSS BORD	ER (HARD	CUF	RENCY) D	EBTS:							
TRANSACTION RISK INCREMENT:		0		0	0		0		0		0	0	0
LONG-TERM (S&P, others)	AA+,AA,AA	4-	A+,A	,A-	BBB+,BBB	В	BB-	BB+,	BB		BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa	a2	A1,A2	,A3	Baa1,Baa2	В	aa3	Ba1,E	3a2		Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1	l+		A-1	A-2		A-3		В			С	
SHORT-TERM (TBW)	TBW-	-1	TBV	V-2	TBW-3	TBV	V-4						
SHORT-TERM (Moody's)				P-1	P-2		P-3						
SPREAD (bp) over T-YIELD <	4	1 0		70	140	:	250	4	400		600	900	1500
SPREAD (bp) over LIBOR <	1	10		40	90	;	220	:	370		570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CU	RRE	NCY)	RATI	NGS:								
TRANSACTION RISK INCREMENT:		0		0	0		0		0		0	0	0
LONG-TERM (S&P, TBW)	AA+,AA,AA-		A+,A,A-		BBB+,BBB	В	BBB- BB+,BB		BB	B BB-		B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2		A1,A2,A3		Baa1,Baa2	В	Baa3 Ba1,Ba2		3a2	Ba3		B1,B2	
SHORT-TERM (S&P, others)	A-1+			A-1	A-2		A-3		В			С	
SHORT-TERM (Moody's)				P-1	P-2		P-3						
FINANCIAL STRENGTH (Moody's)	A	/B		В	B/C		С	(C/D		D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A	A/B	IC	В	IC B/0	C IC	С	IC	C/D	IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A	/B		В	B/C		С	(C/D		D	D/E	Е
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA	A -	A+,A	λ,A-	BBB+,BBB	В	BB-	BB+,	BB		BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCE	CIAL INSTITU	UTIO	NS:				*T	RANSAC	CTION	RISK	INCREM	ENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINA	NCIA	L INS	TITU	ITIONS:		*TI	RANSAC	CTION	RISK	INCREM	ENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	TTUTION:					MAXIMUI	ИTR	ANSACT	ΓΙΟΝ Ι	RISK I	NCREME	NT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER THAI	N FINANCIAL	_ INS	TITUT	IONS	3								
: DEBT TO TANGIBLE NET WORTH					_	<1>	,	<2X	_	:3X	<4X	<6X	>6X
DEBT TO TANGIBLE NET WORTH						<17						_	>0/
											ON RISK INCREMENT:		
ODERATINO				>2	25%	()	0		0	0	0	0
OPERATING CASH FLOW					20%)	0		0	0	0	0
(2-YEAR AVERAGE)					15%)	0		0	0	0	0
TO DEBT					10%)	0		0	0	0	0
					>5%)	0		0	0	0	0
					>0%		0	0		0	0	0	0
										0	0	0	0
				<	<0%	()	0				· ·	
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU	IARANTORS	<u>i:</u>		<	<0%		J	U				ŭ	
TRANSACTION RISK INCREMENT:	IARANTORS	<u>i:</u>		<	<0%		<u> </u>	0		0	0	0	0
TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS	JARANTORS	<u>i:</u>		<	<0%	>8%	<u> </u>	0 >7%		6%	>5%	0 >4%	<4%
TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	JARANTORS	<u>:</u>		<	<0%	>8% >2.5%	<u>)</u>	0 >7% >2.0%	>1.	6% 5%	>5% >1.0%	0 >4% >0.5%	<4% <0.5%
TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE) BORROWED FUNDS TO NET LOANS	JARANTORS	<u>:</u>		•	<0%	>8% >2.5% <40%	0 6 6	0 >7% >2.0% <60%	>1. <8	6% 5% 0%	>5% >1.0% <100%	0 >4% >0.5% <120%	<4% <0.5% >120%
TRANSACTION RISK INCREMENT: SHAREHOLDER'S EQUITY TO ASSETS NET INCOME TO ASSETS (2-YEAR AVERAGE)	IARANTORS	<u>i:</u>		<	<0%	>8% >2.5%	<u>)</u>	0 >7% >2.0%	>1. <8	6% 5% 0% 5%	>5% >1.0%	0 >4% >0.5%	<4% <0.5%

Effective:

09/01/2004

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