EXPOSURE FEE ADVICE CHILE

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 2

	EXPOSURE FEI	ELEVEL	2								
A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT:					NT: S	See Public Sector Chart				
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT:					NT: -^	-1				
C1. BORROWERS/GUARANTORS with RATED/TRADED (CROSS BORDER	(HARD CU	RRENCY) DE	BTS:							
TRANSACTION RISK INCREMENT:	0	0	1		2	3	4	5	5		
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	В-		
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	3 Ba1,	Ba2	Ba3	B1,B2	В3		
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-	3	В		С			
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	4						
SHORT-TERM (Moody's)		P-1	P-2	P-	3						
SPREAD (bp) over T-YIELD <	40	70	140	25	0	400	600	900	1500		
SPREAD (bp) over LIBOR <	10	40	90	22	0	370	570	870	1470		
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	Y (LOCAL CURR	ENCY) RAT	INGS:								
TRANSACTION RISK INCREMENT:	0	0	1	:	2	3	4	5	5		
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+.BBB	BBB	– <u>–</u> - BB+		BB-	B+,B	B-		
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa		,	Ba3	B1,B2	В3		
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-		В		C			
SHORT-TERM (Moody's)		P-1	P-2	P-:							
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	(C/D	D	D/E	Е		
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC	C IC	C/D	IC DIC	D/E	IC E		
INDIVIDUAL (IBCA)	A/B	В	B/C	(0	C/D	D	D/E	Е		
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-		
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	ICIAL INSTITUTI	ONS:			*TRANSA	CTION RI	SK INCREM	IENT:	0		
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINANC	IAI INSTITI	ITIONS:		*TRANSA(CTION RI	SK INCREM	IENT·	1		
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INS	officialion:		!	VIAXIIVIUIVI	TRANSAC	TION RIS	SK INCREME	ΞIN1:	0		
F1. UNRATED BORROWERS/GUARANTORS OTHER THAT S:	AN FINANCIAL IN	ISTITUTION									
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X		
					TRANSA	ACTION F	TION RISK INCREMENT:				
		>	25%	1	1	2	2 3	4	5		
OPERATING CASH FLOW		>	20%	1	2	3	3 4	5	5		
(2-YEAR AVERAGE)		>	15%	2	3	4	5	5	5		
TO		>	10%	3	4	5	5 5	5	5		
DEBT			>5%	4	5	5	5 5	5	5		
			>0%	5	5	5	5 5	5	5		
			<0%	5	5	5	5 5	5	5		
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/G	UARANTORS:										
TRANSACTION RISK INCREMENT:				1	2	3	3 4	5	5		
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%		
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%		
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%		
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%		
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%		

Effective: 04/27/2001

^{*} MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

EXPOSURE FEE ADVICE CHILE

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 2

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT:				NT:	0			
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT:			NT: S	See Private Sector Chart				
C1. BORROWERS/GUARANTORS with RATED/TRADED C	ROSS BORDER	(HARD CUF	RRENCY) DE	BTS:					
TRANSACTION RISK INCREMENT:	0	0	1		2	3	4	5	5
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-	3	В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-	1				
SHORT-TERM (Moody's)		P-1	P-2	P-	3				
SPREAD (bp) over T-YIELD <	40	70	140	25	0	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	22	0	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURRE	NCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	1		2	3	4	5	5
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	(C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC	C IC	C/D	IC DIG	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	(C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANC	CIAL INSTITUTIO	ONS:			*TRANSA	CTION RI	SK INCREM	MENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANCI	AL INSTITU	JTIONS:		*TRANSA	CTION RI	SK INCREM	MENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INST	TITUTION:		N	/aximum ⁻	FRANSAC"	TION RIS	K INCREME	ENT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER THA		NOITH ITITS							
S:	IN I INANCIAL III	<u> </u>							
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3×	<4X	<6X	>6X
				TRANSACTIO			RISK INCRE		
		>	25%	1	1	2	2 3	4	5
OPERATING CASH FLOW		>	20%	1	2	3	3 4	5	5
(2-YEAR AVERAGE)		>	15%	2	3	4	4 5	5	5
TO		>	10%	3	4	ţ	5 5	5	5
DEBT		:	>5%	4	5	ţ	5 5	5	5
		:	>0%	5	5	ţ	5 5	5	5
		•	<0%	5	5	į	5 5	5	5
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GU	JARANTORS:								
TRANSACTION RISK INCREMENT:				1	2	3	3 4	5	5
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	6 >5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	6 >1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	6 <100%	<120%	>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%		>5%	<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	6 >125%	>100%	<100%

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