EXPOSURE FEE ADVICE BRUNEI **PRIVATE SECTOR CREDITS**

EXPOSURE FEE LEVEL

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT:

2

See Public Sector Chart

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT:

-1

C1. BORROWERS/GUARANTORS with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS:

TRANSACTION RISK INCREMENT:		0		0	1	2		3		4	5	5
	AA+,A		A+,A		BBB+,BBB			-,BB			B+,B	B-
LONG-TERM (S&P, others) LONG-TERM (Moody's)		1,Aa2	A1,A2		Baa1,Baa2	Baa3		,BB ,Ba2		Ba3	B1,B2	B3
SHORT-TERM (S&P, others)	710	A-1+		,7.0 A-1	A-2	A-3	Duri	B		Duo	C C	20
SHORT-TERM (TBW)	г	BW-1	TBV		TBW-3	TBW-4		-			Ū.	
SHORT-TERM (Moody's)		5111		ч <u>–</u> Р-1	P-2	P-3						
SPREAD (bp) over T-YIELD <		40		70	140	250		400		600	900	1500
SPREAD (bp) over LIBOR <		10		40	90	220		370		570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNT	RY (LOCAL	CURRE	ENCY) I	RAT	NGS:							
TRANSACTION RISK INCREMENT:	·	1	-	1	1	2		3		4	5	5
LONG-TERM (S&P, TBW)	AA+,A	A,AA-	A+,A	٨,A-	BBB+,BBB	BBB-	BB+	-,BB		BB-	B+,B	В-
LONG-TERM (Moody's)	Aa	1,Aa2	A1,A2	,A3	Baa1,Baa2	Baa3	Ba1	,Ba2		Ba3	B1,B2	B3
SHORT-TERM (S&P, others)		A-1+		A-1	A-2	A-3		в			С	
SHORT-TERM (Moody's)				P-1	P-2	P-3						
FINANCIAL STRENGTH (Moody's)		A/B		В	B/C	С		C/D		D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC	A/B	IC	В	IC B/C	IC C	C IC	C/D	IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)		A/B		В	B/C	С		C/D		D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,A	A,AA-	A+,A	А-	BBB+,BBB	BBB-	BB+	-,BB		BB-	B+,B	B-
E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN	ISTITUTION	<u>l:</u>			Ν	AXIMUM 1	RANSAC	CTION F	RISK	INCREME	NT:	1
F1. UNRATED BORROWERS/GUARANTORS OTHER TH	IAN FINAN	CIAL IN	STITUT	IONS	<u>6</u>							
DEBT TO TANGIBLE NET WORTH						<1X	<2X	<	3X	<4X	<6X	>6X
							TRANS	ACTION	N RIS	K INCREM	IENT:	
				>2	25%	1	1		2	3	4	5
OPERATING				>2	20%	1	2		3	4	5	5
CASH FLOW (2-YEAR AVERAGE)			>15%		15%	2	3		4	5	5	5
TO DEBT				>'	10%	3	4		5	5	5	5
DEDI				2	>5%	4	5		5	5	5	5
				2	>0%	5	5		5	5	5	5
				•	<0%	5	5		5	5	5	5
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/	GUARANTO	ORS:										
TRANSACTION RISK INCREMENT:					_	1	2		3	4	5	5
SHAREHOLDER'S EQUITY TO ASSETS					-	>8%	>7%	>6	5%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)						>2.5%	>2.0%	>1.5	5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS						<40%	<60%	<80	0%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS												
RESERVES TO NON-PERFORMING ASSETS						>25% >200%	>20% >175%	>15 >150		>10% >125	>5% >100	<5% <100%

* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

Effective: 09/01/2004

EXPOSURE FEE ADVICE BRUNEI

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

B. POLITICAL ONLY COVER:

TRANSACTION RISK INCREMENT: 0

2

TRANSACTION RISK INCREMENT: See Private Sector Chart

C1. BORROWERS/GUARANTORS with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS:

TRANSACTION RISK INCREMENT:											
		0	C)	1	2	2	3	4	5	5
LONG-TERM (S&P, others)	AA+,AA	,AA-	A+,A,A-	. В	BB+,BBB	BBB-	BB+,	BB	BB-	B+,B	В-
LONG-TERM (Moody's)	Aa1	,Aa2	A1,A2,A3	в	aa1,Baa2	Baa3	Ba1,E	Ba2	Ba3	B1,B2	B3
SHORT-TERM (S&P, others)		A-1+	A-1		A-2	A-3		В		С	
SHORT-TERM (TBW)	TB	W-1	TBW-2		TBW-3	TBW-4					
SHORT-TERM (Moody's)			P-1		P-2	P-3					
SPREAD (bp) over T-YIELD <		40	70)	140	250		400	600	900	1500
SPREAD (bp) over LIBOR <		10	40)	90	220	:	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNT	RY (LOCAL C	CURRE	ENCY) RA	TIN	<u>GS:</u>						
TRANSACTION RISK INCREMENT:		0	C)	1	2	<u> </u>	3	4	5	5
LONG-TERM (S&P, TBW)	AA+,AA	,AA-	A+,A,A-	- В	BB+,BBB	BBB-	BB+,	BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1	,Aa2	A1,A2,A3	в	aa1,Baa2	Baa3	Ba1,E	Ba2	Ba3	B1,B2	B3
SHORT-TERM (S&P, others)		A-1+	A-1		A-2	A-3		В		С	
SHORT-TERM (Moody's)			P-1		P-2	P-3					
FINANCIAL STRENGTH (Moody's)		A/B	В	5	B/C	С	(C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC	A/B	IC	BI	C B/C	IC (C IC	C/D I	C D IC	D/E	IC E
INDIVIDUAL (IBCA)		A/B	В	3	B/C	С	(C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA	,AA-	A+,A,A-	·В	BB+,BBB	BBB-	BB+,	BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FIN	ANCIAL INST	ΙΤυτια	ONS:			*	TRANSAC	CTION RI	SK INCREME	ENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTH	IER THAN FIN		AL INSTIT	Γυτι	ONS:	*	TRANSAC	TION RI	SK INCREME	INT:	1
								-			•
E. UNRATED LARGEST (PROFITABLE) FINANCIAL I	NSTITUTION:				M	AXIMUM T	RANSAC		K INCREME		1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL I F1. UNRATED BORROWERS/GUARANTORS OTHER T			STITUTIOI		M	AXIMUM T	RANSAC				
· · ·		AL INS	STITUTIOI		M	AXIMUM T <1X	RANSAC ⁻		K INCREMEI		
F1. UNRATED BORROWERS/GUARANTORS OTHER T		AL INS	STITUTIOI		M		<2X	FION RIS	K INCREMEI <4X	NT: <6X	1
F1. UNRATED BORROWERS/GUARANTORS OTHER T		AL INS		<u>NS</u>		<1X	<2X TRANSA	FION RIS <3X ACTION F	K INCREMEI <4X ISK INCREM	NT: <6X IENT:	1 >6X
F1. UNRATED BORROWERS/GUARANTORS OTHER T		AL IN		<u>NS</u> >25'	%	<1X 1	<2X TRANSA 1	FION RIS <3X ACTION F 2	K INCREMEI <4X ISK INCREN 3	NT: <6X IENT: 4	1 >6X 5
F1. UNRATED BORROWERS/GUARANTORS OTHER T DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW		AL IN		<u>NS</u> >25' >20'	%	<1X 1 1	<2X TRANSA 1 2	TION RIS <3X ACTION F 2 3	K INCREMEI <4X ISK INCREM 3 4	NT: <6X IENT: 4 5	1 >6X 5 5
F1. UNRATED BORROWERS/GUARANTORS OTHER T DEBT TO TANGIBLE NET WORTH		IAL IN		<u>NS</u> >25' >20' >15'	% %	<1X 1 1 2	<2X TRANSA 1 2 3	CTION RIS <3X ACTION F 2 3 4	K INCREMEI <4X IISK INCREN 3 4 5	NT: <6X 1ENT: 4 5 5	1 >6X 5 5 5
F1. UNRATED BORROWERS/GUARANTORS OTHER T DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE)		AL IN		<u>NS</u> >25' >20' >15' >10'	% % %	<1X 1 1	<2X TRANSA 1 2	TION RIS <3X ACTION F 2 3	K INCREMEI <4X IISK INCREN 3 4 5	NT: <6X IENT: 4 5	1 >6X 5 5
F1. UNRATED BORROWERS/GUARANTORS OTHER T DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO		IAL INS		<u>NS</u> >25' >20' >15'	% % % %	<1X 1 1 2 3	<2X TRANSA 1 2 3 4	 <3X <3X CTION F 2 3 4 5 	K INCREMEI <4X ISK INCREM 3 4 5 5 5 5	NT: <6X IENT: 4 5 5 5	1 >6X 5 5 5 5 5
F1. UNRATED BORROWERS/GUARANTORS OTHER T DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO		AL IN		<u>NS</u> >25' >20' >15' >10' >5'	% % % %	<1X 1 1 2 3 4	<2X TRANSA 1 2 3 4 5	 <3X <ction f<="" li=""> 2 3 4 5 5 </ction>	K INCREMEI <4X IISK INCREM 3 4 5 5 5 5 5 5	NT: <6X IENT: 4 5 5 5 5	1 >6X 5 5 5 5 5 5 5
F1. UNRATED BORROWERS/GUARANTORS OTHER T DEBT TO TANGIBLE NET WORTH OPERATING CASH FLOW (2-YEAR AVERAGE) TO	'HAN FINANCI			<u>NS</u> >25' >20' >15' >10' >5' >0'	% % % %	<1X 1 2 3 4 5	<2X TRANSA 1 2 3 4 5 5	 <3X https://www.ction.pdf"> https://www.ction.pdf" https://www.ction.pdf">https://www.ction.pdf https://www.ction.pdf">https://www.ction.pdf https://www.ction.pdf https://wwww.ction.pdf https://www.ction.pdf https://wwww.ction.pdf <a href="https://wwwwwwwwwwwwwwwwwwwwwwwwwwwwwwwwwww</td><td>K INCREMEI
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DEBT TO TANGIBLE NET WORTH
OPERATING
CASH FLOW
(2-YEAR AVERAGE)
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DEBT</td><td>'HAN FINANCI</td><td></td><td></td><td><u>NS</u>
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* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED

Effective: 09/01/2004