

SUMMARY OF 2004 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

Sector or type of activity	Purchase of fishery inputs <u>Thousand Dollars</u>	Mark-up of fishery inputs <u>Percentage of Fishery Inputs</u>	Total mark-up within sector <u>Thousand Dollars</u>	Value added as percent of total mark-up <u>Percentage</u>	Value added within sector <u>Thousand Dollars</u>	Value of sales by sector <u>Thousand Dollars</u>	Value added contribution <u>Percentage of GNP Contribution</u>	Offshore fleet & exported fishery products <u>Thousand Dollars</u>
Domestic Harvest: Edible	-	100.0	\$3,428,834	62.9	\$2,156,611	\$3,428,834	6.8	-
Industrial	-	100.0	\$72,448	60.4	\$43,775	\$72,448	0.1	-
Harvest not landed in U.S.	-	100.0	\$71,047	69.4	\$49,295	\$71,047	0.2	\$71,047
Imports, Unprocessed	\$4,134,173	-	-	-	-	\$4,134,173	-	-
Exports, Unprocessed	-	-	-	-	-	-	-	\$1,280,361
Primary Wholesale and Processing	\$6,355,094	101.0	\$6,416,304	60.2	\$3,865,126	\$12,771,398	12.2	-
Imports, Processed	\$7,497,347	-	-	-	-	\$7,497,347	-	-
Exports, Processed	-	-	-	-	-	-	-	\$2,122,567
Secondary Wholesale and Processing: Edible	\$18,015,091	62.7	\$11,297,281	28.0	\$3,168,157	\$29,312,372	10.0	-
Industrial	\$131,087	62.7	\$82,205	28.0	\$23,053	\$213,292	0.1	-
Retail Trade from Food Service	\$15,150,481	182.4	\$27,635,402	69.8	\$19,279,319	\$42,785,883	61.0	-
Retail Trade from Stores	\$14,161,891	33.4	\$4,733,227	64.2	\$3,040,224	\$18,895,118	9.6	-
TOTAL U.S. VALUE ADDED ACTIVITY:					\$31,625,561		100.0	
CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS:						\$61,894,293		

(1) Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.

Note.-- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the products. Gross National Product (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP.

Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood products sold through stores and food service outlets plus secondary wholesale and processing of industrial products.