

Management, Audit, and Governance Committee Charter

Article I. PURPOSE

The Management, Audit, and Governance Committee is a standing committee of the Board of Directors (“the Board”) of the Corporation for National and Community Service (“the Corporation”), designated by the Chairperson of the Board pursuant to authority granted in Section 2.12 of the Bylaws of the Board. The purposes of the MAG Committee are to monitor Corporation management and financial stewardship, ensure effective communication with Legislative and Executive Branch authorities and inform and advise the full Board on matters within the Committee’s purview.

Article II. COMPOSITION

Section 2.01 Membership

The Committee shall be composed of three or more members all of whom will also be members of the Board. Members will be designated by the Chairperson of the Board. The Chairperson of the Board will designate a Chairperson of the Committee.

Section 2.02 Terms

Terms are two-years. The Chairperson of the Board may appoint members to additional terms or ask members to step down before a term is complete. When a member’s term on the Board expires, the member’s committee membership expires as well.

Article III. RESPONSIBILITIES

Section 3.01 Planning

- (1) The Committee has the lead responsibility for coordinating the Board’s development and review of the Corporation’s Strategic Plan. The Committee will work closely with the Program and Strategic Partnerships committees in fulfilling these responsibilities.
- (2) The Committee will use financial, grants management, and management performance reports to inform strategic planning.
- (3) The Committee will inform and advise the full Board on matters related to strategy and planning.

Section 3.02 Performance

- (1) The Committee will ensure that the appropriate means to measure performance in the areas of finance, financial reporting, internal controls, grants management, information technology and human capital management are in place.
- (2) The Committee will review financial metrics, grants management metrics, customer service surveys, management audits, management reviews, retention and hiring data, employee satisfaction surveys and other performance measurement tools to determine if the Corporation is successfully achieving key management targets – including those set forth in the Strategic Plan.
- (3) The Committee will inform and advise the full Board on matters relating to the Corporation's performance in the areas of finance, financial reporting, internal controls, grants management, information management and human capital management.

Section 3.03 Sustainability

- (1) The Committee will focus on the long-term needs of the Corporation and programs beyond the current staff and administration, including succession planning, transition planning, leadership development, Board development and performance reviews of the CEO and Board.
- (2) The Committee will inform and advise the full Board on matters relating to sustainability.

Article IV. RESOURCES AND AUTHORITY

The CEO shall provide the Committee with support as necessary and shall ensure cooperation with requests made by the Committee for necessary information.

Article V. MEETINGS AND REPORTS

Section 5.01 Meetings:

The Committee shall meet periodically, as determined by the Committee Chairperson.

Section 5.02 Reports:

The Chairperson shall report on the Committee's activities and make recommendations to the Board at public Board meetings and at other times as necessary.

Section 5.03 Relationship to Inspector General:

A copy of all reports of the Committee shall be provided to the Inspector General. The Committee shall discuss directly with the Inspector General any matter the Chairperson and/or the Committee determines that such discussion is warranted.