

EXHIBIT “2”
(Wind Down Budget)

First Magnus Financial Corp.
12 Week Budget
Subject to Change

	1	2	3	4	5	6	7	8	9
	Week End	Week End	Week End	Week End	Week End	Week End	Week End	Week End	Week End
	10/12/07	10/19/07	10/26/07	11/02/07	11/09/07	11/16/07	11/23/07	11/30/07	12/07/07
Beginning Cash (1)	6,217,786	5,849,673	5,562,960	5,342,147	5,086,465	4,981,421	4,887,978	4,785,909	4,679,470
Total Cash Out	(368,113)	(286,712)	(220,813)	(255,683)	(105,043)	(93,443)	(102,070)	(106,439)	(212,165)
Ending Cash (2)	5,849,673	5,562,960	5,342,147	5,086,465	4,981,421	4,887,978	4,785,909	4,679,470	4,467,304
Total Uses of Cash:									
Payroll - Post Petition Retained Employees	107,447	95,212	91,813	83,313	69,943	69,943	62,070	62,070	26,565
Retention Pay - Post Petition Retained Employees	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Employee Expense Reimbursement - Post Petition	108,947	96,712	93,313	84,813	71,443	71,443	63,570	63,570	28,065
Accounts Payable - Post Petition	182,566	-	-	-	-	-	-	-	-
Rents - Tucson (primary)	53,000	143,000	-	143,000	-	-	-	-	143,000
NNN Requirements - property tax, insurance, cam	-	84,000	-	-	-	-	-	-	-
Utilities/Water - Tucson	100	1,500	30,000	-	100	1,500	30,000	-	100
Telephone/Connectivity	-	12,000	-	-	-	12,000	-	-	-
Building Maintenance/Cleaning	-	-	-	4,370	-	-	-	-	4,370
Storage/Shredding	-	-	5,000	-	-	-	-	5,000	10,000
Office expense	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Postage and delivery	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Insurance	15,000	-	-	15,000	-	-	-	-	15,000
Asset Retrieval/Recovery	-	12,500	-	-	12,500	-	-	-	12,500
IT Services	-	12,500	-	-	12,500	-	-	-	12,500
Contractors and Ordinary Course Professionals	-	-	-	-	-	-	-	-	7,500
Other expenses/Contingency	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Operating Expenses	259,166	190,000	127,500	170,870	33,600	22,000	38,500	42,870	184,100
Total Cash Out:	368,113	286,712	220,813	255,683	105,043	93,443	102,070	106,439	212,165
Net Cash Weekly Cash Use	(368,113)	(286,712)	(220,813)	(255,683)	(105,043)	(93,443)	(102,070)	(106,439)	(212,165)
Cumulative Cash Use	(368,113)	(654,825)	(875,638)	(1,131,321)	(1,236,364)	(1,329,807)	(1,431,877)	(1,538,316)	(1,750,481)
Accrual of Administrative Expenses									
Legal Fees (Debtor and Committee)	400,000	250,000	-	-	-	250,000	-	-	-
Financial Advisor Fees (MCA Financial & Company)	-	-	-	-	-	-	-	-	-
Accountants/Tax Advisor	220,000	75,000	-	-	-	50,000	-	-	-
Total Professional Fees	620,000	325,000	-	-	-	300,000	-	-	-
Cumulative Professional Fees	620,000	945,000	945,000	945,000	945,000	1,245,000	1,245,000	1,245,000	1,245,000

(1) Beginning cash includes cash on hand of \$823,936 and cash received from the sale of notes to Summit Investments of \$5,393,850. This total cash is sufficient to fund the entire liquidation of the company.

(2) Excludes gross proceeds and the related expenses (commissions, appraisals, credit report, title, etc) relating to the sale of existing notes payable financed pursuant to secured lines of credit/repo agreements.

First Magnus Financial Corp.
 12 Week Budget
 Subject to Change

	10		11		12		7		Total
	Week End 12/14/07	Week End 12/21/07	Week End 12/28/07	Week End 12/28/07	12 Week Total	Thereafter	Months Thereafter	Total	
Beginning Cash (1)	4,467,304	4,411,739	4,289,894	4,230,679	6,217,786	4,230,679	4,230,679	6,217,786	
Total Cash Out	(55,565)	(121,845)	(59,214)	(59,214)	(1,987,106)	(1,987,106)	(1,987,106)	(3,477,764)	
Ending Cash (2)	4,411,739	4,289,894	4,230,679	4,230,679	4,230,679	2,740,021	2,740,021	2,740,021	
Total Uses of Cash:									
Payroll - Post Petition Retained Employees	26,565	24,845	24,845	24,845	744,632	695,658	695,658	1,440,290	
Retention Pay - Post Petition Retained Employees	-	-	-	-	-	125,000	125,000	125,000	
Employee Expense Reimbursement - Post Petition Employee Related	1,500	1,500	1,500	1,500	18,000	42,000	42,000	60,000	
	28,065	26,345	26,345	26,345	762,632	862,658	862,658	1,625,290	
Accounts Payable - Post Petition	-	-	-	-	182,566	-	-	182,566	
Rents - Tucson (primary)	-	-	-	-	482,000	70,000	70,000	552,000	
NNN Requirements - property tax, insurance, cam	-	-	-	-	84,000	-	-	84,000	
Utilities/Water - Tucson	1,500	30,000	-	-	94,800	31,500	31,500	126,300	
Telephone/Connectivity	-	12,000	-	-	36,000	24,500	24,500	60,500	
Building Maintenance/Cleaning	-	-	4,370	-	13,109	17,500	17,500	30,609	
Storage/Shredding	10,000	10,000	10,000	10,000	50,000	50,000	50,000	100,000	
Office expense	1,000	1,000	1,000	1,000	12,000	17,500	17,500	29,500	
Postage and delivery	2,500	5,000	5,000	5,000	35,000	17,500	17,500	52,500	
Insurance	-	-	-	-	45,000	50,000	50,000	95,000	
Asset Retrieval/Recovery	-	12,500	-	-	50,000	10,000	10,000	60,000	
IT Services	-	12,500	-	-	50,000	87,500	87,500	137,500	
Contractors and Ordinary Course Professionals	7,500	7,500	7,500	7,500	30,000	210,000	210,000	240,000	
Other expenses/Contingency	5,000	5,000	5,000	5,000	60,000	42,000	42,000	102,000	
Operating Expenses	27,500	95,500	32,870	32,870	1,224,474	628,000	628,000	1,852,474	
Total Cash Out:	55,565	121,845	59,214	59,214	1,987,106	1,490,658	1,490,658	3,477,764	
Net Cash Weekly Cash Use	(55,565)	(121,845)	(59,214)	(59,214)	(1,987,106)	(1,987,106)	(1,987,106)	(3,477,764)	
Cumulative Cash Use	(1,806,047)	(1,927,892)	(1,987,106)	(1,987,106)					
Accrual of Administrative Expenses									
Legal Fees (Debtor and Committee)	-	150,000	-	-	1,050,000	350,000	350,000	1,400,000	
Financial Advisor Fees (MCA Financial & Company)	-	35,000	-	-	380,000	175,000	175,000	555,000	
Accountants/Tax Advisor	-	185,000	-	-	1,430,000	525,000	525,000	1,955,000	
Total Professional Fees	1,245,000	1,430,000	1,430,000	1,430,000		525,000	525,000		
Cumulative Professional Fees									