

Michael LaBranche
Chairman, CEO & President

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March 18, 2004

Mr. Jonathan G. Katz, Secretary Securities and Exchange Commission 450 5th Street, N.W. Washington, D.C. 20549

Re: Proposed Regulation NMS Hearings

Dear Mr. Katz:

In response to the Notice of Hearings published by the Securities and Exchange Commission ("Commission") in Release 34-49408 (March 12, 2004) ("Notice") with respect to proposed Regulation NMS, published in Release No. 34- 49325 (February 26, 2004), I hereby request, on behalf of my firm, LaBranche & Co., Inc., a registered specialist on the New York Stock Exchange ("NYSE"), and The Specialist Association of the NYSE ("Association"), an opportunity to appear before the Commission and present testimony with respect to the proposed Regulation at the hearing to be held on April 21, 2004, at the InterContinental The Barclay New York in New York, NY, commencing at 9:00 a.m.

I am not available to testify on the alternative date set for the first hearing on the proposed Regulation, April 1, 2004.

I plan to submit a summary of my intended testimony on or before March 26, 2004, as required in the Notice.

Please notify me as promptly as possible whether my request to appear has been granted by e-mail at <a href="mailto:faia@labranche.com">faia@labranche.com</a> or telephone at (212) 425-1144 or by informing David Humphreville, President of the Association, by e-mail at <a href="mailto:tsaofnyse@attglobal.net">tsaofnyse@attglobal.net</a> or telephone at (212) 589-0490.

Sincerely,

Michael LaBranche

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