

## Findings from EAO's Post-Project Survey

### **ATP Funds Early-Stage Technology Development: Evidence of Post-ATP, Private Investments in R&D to Bring Technologies to Market**

EAO collects data from ATP companies participating in an ATP project two, four and six years after a project's completion. EAO calls this the Post-Project Survey. Data collected for this fact sheet came from nine rounds of interviews covering projects that began sometime between October 1, 1993, and December 31, 1998. The interviews were conducted between February 1, 2001, and August 1, 2004. The first seven sets of interviews were timed to occur approximately two years after the ATP project ended. The last two sets of interviews included 168 companies surveyed from the first set of interviews since four years had elapsed for those projects. In addition, 11 new companies were surveyed who were not sampled in the first round. This fact sheet comes from the responses of 515 participant companies working for 261 projects. The 261 projects divided into 187 single applicant and 74 joint venture projects.

#### **Companies Continue to Make R&D Investments Following Their ATP Projects:**

- 8 out of 10 companies in single-applicant projects continued R&D on their ATP-funded technology.
- Nearly 5 out of 10 companies in joint venture projects continued R&D on their ATP-funded technology.

#### **For companies participating in joint ventures:**

- 9 out of 10 joint venture projects had at least one member continuing R&D on their ATP-funded technology.
- Over 70% of small firms, 55% of medium firms and 55% of large firms continue R&D funding of their technology.

#### **For companies participating in single-applicant projects:**

- Over 80% of small and medium-sized firms and over 70% of large firms continue R&D funding of their technology.

#### **These findings support the assertion that ATP's mission is being met, specifically:**

- ATP funds projects that are in the early-stage of technology development, where there are still substantial technical uncertainties.
- Companies made the technical progress in the ATP-funded, risky stage of technology development needed to attract capital to overcome the remaining technical barriers.
- Companies are continuing their commitment to the long-term ATP goals of successful commercialization and broad national economic benefit.