



U.S. TRADE AND DEVELOPMENT AGENCY

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U.S.-CHINA AVIATION COOPERATION PROGRAM EXPANDED ENSURING CONTINUED STRONG RELATIONSHIP IN THE GROWTH OF CHINA'S AVIATION MARKET

USTDA Reaffirms Commitment to Continued Bilateral Cooperation in the Aviation Sector

SEATTLE, WASHINGTON – (July 9, 2007) USTDA continues its support of the ongoing U.S.-China Aviation Cooperation Program (ACP) by committing approximately \$1.69 million to expand the scope of the successful partnership between USTDA, the Federal Aviation Administration (FAA), U.S. industry and the General Administration of Civil Aviation of China (CAAC). In addition to promoting beneficial trade and cooperation, the program will evaluate steps to expand China's regional aviation market through the development of a framework for managing the continued growth of the Chinese aviation market. The USTDA grant agreement signed today will partially fund the ACP, with matching funds provided by the U.S. aviation industry and a significant contribution from the CAAC, thereby linking the U.S. and Chinese governments and aviation industries in a multi-faceted program to promote technical, policy and commercial cooperation.

“The U.S.-China Aviation Cooperation Program has become a hallmark of USTDA assistance and has laid the groundwork for a positive and cooperative relationship in this important economic sector to both our countries,” USTDA Acting Director Leocadia I. Zak stated at the signing. “With CAAC leadership, this agreement signed today ensures that our bilateral relationship will remain strong and benefit both our economies.”

The USTDA agreement was conferred during a signing ceremony at the Boeing Company's Longacres Training Center in Seattle, Washington. USTDA Acting Director Zak and CAAC Minister Yang Yuanyuan signed the grant agreement on behalf of the U.S. and Chinese governments, respectively. The ceremony was attended by senior U.S. and Chinese officials, including FAA Administrator Marion Blakey, Mr. David Wang, President of Boeing China and current ACP Co-Chairman, as well as key U.S. aviation industry representatives.

USTDA helped to launch the ACP with the CAAC in early 2004. To date, USTDA has identified very strong Chinese demand of U.S. aviation products that are attributable to funding for the ACP. Of particular note is the U.S. content for the recently introduced ARJ-21 aircraft that is outfitted with U.S. manufactured avionics and control systems. It is envisioned that the expansion of the ACP will strengthen the bilateral partnership and open further opportunities for the best in American manufactured goods and services.

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The expanded program supported by today's agreement includes technical assistance provided by ACP industry members and the FAA to provide executive management development training, support continued airworthiness maintainability analysis and certification training, and develop an air traffic flow management system that will allow for greater regional air traffic and the establishment of a general aviation market. The initiative will also promote a high-level dialogue between the U.S. and Chinese governments in aviation cooperation, as well as U.S. commercial interests in China's aviation sector. USTDA support for this program will be matched by approximately \$2.3 million in related contributions by ACP member companies and organizations.

The U.S. Trade and Development Agency advances economic development and U.S. commercial interests in developing and middle-income countries. The agency funds various forms of technical assistance, early investment analysis, training, orientation visits and business workshops that support the development of a modern infrastructure and a fair and open trading environment. USTDA's strategic use of foreign assistance funds to support sound investment policy and decision-making in host countries creates an enabling environment for trade, investment and sustainable economic development. In carrying out its mission, USTDA gives emphasis to economic sectors that may benefit from U.S. exports of goods and services.

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