



Management Letter Related to the Broadcasting Board of Governors' 2006 and 2005 Financial Statements

Under generally accepted auditing standards, auditors performing financial statement audits are encouraged to report, in a separate management letter, internal control weaknesses that do not rise to the level necessary to be reported in the financial statement opinion. During an audit of the Broadcasting Board of Governors' (BBG) 2006 and 2005 financial statements, an independent external auditor identified internal control weaknesses relating to BBG's payroll documentation, accounts receivable balance, property records, undelivered orders, grants management, and government purchase cards and instances of noncompliance with selected provisions of applicable laws and regulations that were identified during the audit. The auditor recommended that BBG take appropriate action to address these weaknesses.

The fieldwork for OIG Report AUD/FM-07-07 (February 2007) was conducted by an independent external contractor, Leonard G. Birnbaum and Company, LLP. This is an unclassified summary of a full report, which may receive limited official distribution.

Office of Inspector General

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