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## **Management Letter Related to the Audit of the International Cooperative Administrative Services' 2005 and 2004 Financial Statements**

Under generally accepted auditing standards, auditors performing financial statement audits are encouraged to report, in a separate management letter, internal control weaknesses that do not rise to the level necessary to be reported in the financial statement opinion. During an audit of the International Cooperative Administrative Support Services' (ICASS) 2005 and 2004 financial statements, an independent external auditor identified an internal control weakness relating to ICASS' timeliness of financial reporting. The auditor recommended that ICASS take appropriate action to address this weakness. The auditor also identified general internal control weaknesses in the Department's financial management systems, which are used by ICASS for processing and recording transactions and have an impact on ICASS. The general internal control weaknesses related to accounts receivable, accounts payable, and the Anti-Deficiency Act.

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The fieldwork for OIG Report AUD/FM-07-17 (February 2007) was conducted by an independent external contractor, Leonard G. Birnbaum and Company, LLP. This is an unclassified summary of a full report, which may receive limited official distribution.

### **Office of Inspector General**

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