
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 14, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		31-Day Bill
CUSIP Number		912795S93
High Rate ¹		1.940%
Allotted at High Price		2.75%
Investment Rate ²		99.832944
		1.970%
Median Rate ³		1.850%
Low Rate ⁴		1.750%
Issue Date		August 15, 2008
Maturity Date		September 15, 2008
	Tendered	Accepted
Competitive	\$68,775,000,000	\$28,999,000,000
Noncompetitive	\$1,000,000	\$1,000,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$68,776,000,000	\$29,000,000,000⁶
SOMA	\$0	\$0
Total	\$68,776,000,000	\$29,000,000,000
	Tendered	Accepted
Primary Dealer ⁷	\$61,725,000,000	\$22,940,750,000
Direct Bidder ⁸	\$350,000,000	\$150,000,000
Indirect Bidder ⁹	\$6,700,000,000	\$5,908,250,000
Total Competitive	\$68,775,000,000	\$28,999,000,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$68,776,000,000 / \$29,000,000,000 = 2.37$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.