

NYSE listing standards applicable to their parent companies, if any such relationship exists. Both the CME and the CBOT have determined that their member-directors are "independent" for purposes of the listing standards. Interested parties should comment on whether that determination is relevant to futures self-regulation.

## II. Questions

The Commission has formulated the following questions based on its research, responses to previous **Federal Register** requests for comments, the views expressed by interview participants, and industry developments. Responses from interested parties will advance the Commission's understanding of issues relevant to conflicts of interest in self-regulation, SRO governance, and other relevant matters. Interested parties should also raise any additional issues that they believe will help the Commission's understanding of the issues presented. If interested parties believe that they have previously addressed any questions or issues related to this Request, and have no new information to add, they should feel free to refer the Commission to those responses.

Possible conflicts of interest, such as those that may exist between an SRO's regulatory responsibilities, its commercial interests, its members, and other constituents, are central to many of the questions articulated below. Where appropriate, parties should identify the specific conflict addressed in their response, and how their proposal resolves that conflict. With the SRO Study drawing to a conclusion, the Commission will carefully consider the need for additional guidance to insulate self-regulation from conflicts of interest and improper influence. Any such guidance will reflect the Commission's continuing commitment to industry self-regulation, flexible core principles, and responsible Commission oversight.

1. Is the present system of self-regulation an effective regulatory model for the futures industry?

2. As the futures industry adapts to increased competition, new ownership structures, and for-profit business models, what conflicts of interest could arise between:

(i) An SRO's self-regulatory responsibilities and the interests of its members, shareholders, and other stakeholders; and

(ii) An SRO's self-regulatory responsibilities and its commercial interests?

3. Given the ongoing industry changes cited above, please describe how self-

regulation can continue to operate effectively. What measures have SROs taken thus far, and what additional measures are needed, to ensure fair, vigorous, and effective self-regulation by competitive, publicly-traded, for-profit SROs?

4. What is the appropriate composition of SROs' boards of directors to ensure the fairness and effectiveness of their self-regulatory programs?

5. Should SROs' boards include independent directors, and, if so, what level of representation should they have? What factors are relevant to determining a director's independence?

6. Should self-regulation be overseen by an independent entity within an SRO?

(i) If so, what functions and authority should be vested in such an entity?

(ii) At least two futures exchanges have implemented board-level regulatory oversight committees ("ROCs") to oversee their regulatory functions in an advisory capacity. Commenters are invited to address any strengths or weaknesses in this approach.

7. The parent companies of some SROs are subject to the listing standards of the securities exchanges on which they are traded. Are such listing standards relevant to self-regulation and to conflicts of interest within DCMs?

8. What is the appropriate composition of SROs' disciplinary committees to ensure both expertise and impartiality in decision-making?

(i) Should a majority of committee members be independent? Should the composition of SROs' disciplinary committees reflect the diversity of the constituency? Should similar safeguards apply to other key committees and if so, which committees?

(ii) Should SRO disciplinary committees report to the board of directors, an independent internal body, or an outside body?

9. What information should SROs make available to the public to increase transparency (e.g., governance, compensation structure, regulatory programs and other related matters)? Are the disclosure requirements applicable to publicly traded companies adequate for SROs?

10. What conflicts of interest standards, if any, should apply specifically to DCOs, both stand-alone DCOs and those integrated within DCMs?

11. What conflict of interest standards, if any, should be applicable to third-party regulatory service providers, including registered futures associations, to ensure fair, vigorous,

and effective self-regulation on their part?

Issued in Washington, DC, on November 18, 2005, by the Commission.

**Jean A. Webb,**

*Secretary of the Commission.*

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**BILLING CODE 6351-01-P**

## CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

### Proposed Information Collection; Comment Request

**AGENCY:** Corporation for National and Community Service.

**ACTION:** Notice.

**SUMMARY:** The Corporation for National and Community Service (hereinafter the "Corporation"), as part of its continuing effort to reduce paperwork and respondent burden, will submit the following public information collection request (ICR) to the Office of Management and Budget (OMB) for review and approval in accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, (44 U.S.C. Chapter 35)). This program helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly understood, and the impact of collection requirement on respondents can be properly assessed.

Currently, the Corporation is soliciting comments concerning its proposed data collection instrument entitled: Field Network Pilot Study VISTA Cost Sharing Report Form and Survey. The information will be used by the Corporation's VISTA program to improve its understanding of the factors that determine cost sharing among VISTA sponsor organizations. The goal is to develop more effective strategies for encouraging cost sharing arrangements among VISTA sponsor organizations.

Copies of the information collection request can be obtained by contacting the office listed below in the **ADDRESSES** section of this notice. Individuals who use a telecommunications device for the deaf (TTY-TDD) may call (202) 565-2799 between 8:30 a.m. and 5 p.m. Eastern time, Monday through Friday.

**DATES:** Written comments must be submitted to the office listed in the **ADDRESSES** section by January 24, 2006.

**ADDRESSES:** You may submit comments, identified by the title of the information collection activity, by any of the following methods:

(1) By mail sent to: Corporation for National and Community Service, Attn: John Foster-Bey, Department of Research and Policy Development, Rm 10911, 1201 New York Avenue, NW., Washington, DC 20525.

(2) By hand delivery or by courier to the Corporation's mailroom, Room 8100, at the mail address given in paragraph (1) above, between 9 a.m. and 4 p.m., Monday through Friday, except Federal holidays.

(3) By fax to: 202-606-3464, Attn: John Foster-Bey, Senior Advisor to Director for Research and Policy Development.

(4) Electronically through the Corporation's e-mail address system: [jjfosterbey@cns.gov](mailto:jjfosterbey@cns.gov).

**SUPPLEMENTARY INFORMATION:** The Corporation is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the Corporation, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility and clarity of the information to be collected; and
- Propose ways to minimize the burden of the collection of information to those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g. permitting electronic submissions of responses.

### Background

The Corporation has contracted with the Nelson A. Rockefeller Institute of Government to carry out a Field Network Pilot Study to analyze the potential for increasing the number of VISTA cost-share members. The Pilot Study will consider the implications of such expansion for the organizations where VISTA members serve (hereinafter "sponsors"), given the Corporation's commitment to serve communities in need.

The Field Network Pilot Study VISTA Cost-Sharing Report Form and Survey will be used to assess the reasons why some sponsors cost-share and others do not; the effects of cost-sharing on sponsors; the potential for sponsors who are not currently cost-sharing to do so successfully in the future; current and potential sources of cost-share funds;

and what actions the Corporation should take to help sponsors cost-share. Independent, local field researchers will be employed in collecting the information. During the data-gathering phase the researchers will refer to background information about the Corporation, the VISTA program, and the Field Network method.

*Type of Review:* New collection.

*Agency:* Corporation for National and Community Service.

*Title:* Field Network Pilot Study VISTA Cost Sharing Report Form and Survey.

*OMB Number:* None.

*Agency Number:* None.

*Affected Public:* Not-for-profit institutions; State, local, or tribal governments.

*Total Respondents:* 1450.

*Frequency:* Annually.

*Average Time per Response:* 1 hour.

*Estimated Total Burden Hours:* 1450 hours.

*Total Burden Cost (capital/startup):* None.

*Total Burden Cost (operating/maintenance):* None.

Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval of the information collection request; they will also become a matter of public record.

**Robert Grimm,**

*Director, Department of Research and Policy Development.*

[FR Doc. 05-23245 Filed 11-23-05; 8:45 am]

**BILLING CODE 6050--SS-P**

## CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

### Current Information Collection with Revisions; Comment Request

**AGENCY:** Corporation for National and Community Service.

**ACTION:** Notice.

**SUMMARY:** The Corporation for National and Community Service (hereinafter the "Corporation"), as part of its continuing effort to reduce paperwork and respondent burden, conducts a pre-clearance consultation program to provide the general public and federal agencies with an opportunity to comment on proposed and/or continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA95) (44 U.S.C. 3506(c)(2)(A)). This program helps to ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection

instruments are clearly understood, and the impact of collection requirement on respondents can be properly assessed.

Currently, the Corporation is soliciting comments concerning changes to an existing information collection activity, the RSVP Volunteer Survey (OMB Number: 3045-0098), which is a component of the Performance Surveys for its three Senior Corps programs: the Foster Grandparent Program, the Senior Companion Program, and RSVP (Retired and Senior Volunteer Program).

Copies of the information collection request can be obtained by contacting the office listed below in the **ADDRESSES** section of this notice. This form is available in alternate formats. Individuals who use a telecommunications device for the deaf (TTY/TDD) may call (202) 606-5256 between the hours of 9 a.m. and 4:30 p.m. Eastern time, Monday through Friday.

**DATES:** Written comments must be submitted to the office listed in the **ADDRESSES** section by January 24, 2006.

**ADDRESSES:** You may submit comments, identified by the title of the information collection activity, by any of the following methods:

(1) By mail sent to: Corporation for National and Community Service, Attn. Nathan Dietz, Department of Research and Policy Development, Rm. 10907, 1201 New York Avenue, NW., Washington, DC 20525.

(2) By hand delivery or by courier to the Corporation's mailroom, Room 8100, at the mail address given in paragraph (1) above, between 9 a.m. and 4 p.m., Monday through Friday, except Federal holidays.

(3) By fax to: 202-606-3464, Attn: Nathan Dietz, Attn. Nathan Dietz, Department of Research and Policy Development.

(4) Electronically through the Corporation's e-mail address system: [ndietz@cns.gov](mailto:ndietz@cns.gov).

**FOR FURTHER INFORMATION CONTACT:** Nathan Dietz, (202) 606-6633, or by e-mail at [ndietz@cns.gov](mailto:ndietz@cns.gov).

**SUPPLEMENTARY INFORMATION:** The Corporation is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the Corporation, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;