



News Release

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Contact: Cecelia Taylor (202) 401-3059
Internet Address: <http://www.sba.gov/news>

SBA Hosts Live Web Chat on Financing for Small Business Owners

SBA's Joseph P. Loddo will answer questions on SBA Financing Thursday, February 23, 2006 from 1:00 p.m. to 2:00 p.m., EST

WASHINGTON — Joseph P. Loddo, district director of the Washington Metropolitan Area District Office of the U.S. Small Business Administration, will host the SBA's February Web chat on "*SBA Financing for Your Small Business*."

Loddo will address the topic of SBA financing for small businesses, and provide information and resources on different types of loans for small businesses, how to approach banks and other lending institutions, and how to secure financing to start or grow a business. Loddo will answer questions on Thursday, February 23, 2006, from 1:00 p.m. to 2:00 p.m., EST.

Loddo is head of the district office that delivers SBA programs in the District of Columbia and suburban area of Maryland and Virginia. The Washington Area District Office is responsible for a total business loan portfolio of over \$500 million and an 8(a) portfolio of 1,561 firms, the largest in the country. Loddo has more than 30 years of experience in various aspects of business and financial management, including successful start-up and corporate turnaround management.

He holds a Bachelor of Science degree in Economics from the University of Dayton.

The SBA's live Web chat series provides business owners with the opportunity to have conversations about relevant business issues with industry leaders and successful entrepreneurs. Participants will have direct, real-time access to the Web chats via questions they submit online in advance and during the session, with instantaneous answers.

Participants can join the live Web chat by going online to www.sba.gov, and clicking "Your Small Business Voice Online Chat." Web chat participants may post a question for Loddo before the February 23rd chat by visiting <http://app1.sba.gov/liveMeeting/liveLoddo/intro.cfm> and posting their questions online.

To review archives of past live Web chats, visit online at <http://www.sba.gov/chats/>.

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