## **Health Care Industry**

- The health care industry is predicted to add 3.5 million new jobs between 2002 and 2012, an increase of 30%.1
- It is predicted that about 16% of all new wage and salary jobs created between 2002 and 2012 will be in health services.<sup>2</sup>
- From 2002-2012, 10 of the 20 fastest growing occupations are concentrated in health services. These positions include: medical assistants (59% growth), physician assistants (49% growth), home health aides (48% growth), and medical records and health information technicians (47% growth).<sup>3</sup>
- Projected rates of employment growth for the various segments of the industry range from 12.8% in hospitals, the largest and slowest-growing industry segment, to 55.8% in the much smaller home healthcare services.<sup>4</sup>
- Fast growth is expected for workers in occupations concentrated outside the inpatient hospital sector, such as medical assistants and home health aides.<sup>5</sup>
- The Gross Domestic Product for Health Services in 2001 was \$589.8 billion, a 5.8 percent share of the national total.<sup>6</sup>
- In 2002, total employment in the health services industry was 12.9 million jobs, making it one of the largest industries in the country.<sup>7</sup>
- The majority of jobs require less than four years of college education, but health diagnosing and treating practitioners are among the most educated workers.<sup>8</sup>
- A variety of post-high school programs provide specialized training for jobs in health services.<sup>9</sup>
- Some health services establishments provide on-the-job or classroom training, as well as continuing education.<sup>10</sup>

 $<sup>\</sup>frac{10}{10}$ Ibid.



<sup>&</sup>lt;sup>1</sup> U.S. Bureau of Labor Statistics (BLS), Jay Berman, "Industry output and employment projections to 2012," *Monthly Labor Review*, February 2004, p. 68.

<sup>&</sup>lt;sup>2</sup> BLS, Career Guide to Industries 2004-05, Health Services.

<sup>&</sup>lt;sup>3</sup> Ibid.

<sup>&</sup>lt;sup>4</sup> Ibid.

<sup>&</sup>lt;sup>5</sup> Ibid.

<sup>&</sup>lt;sup>6</sup> U.S. Bureau of Economic Analysis, www.bea.gov/bea/dn2/gpo.htm.

<sup>&</sup>lt;sup>7</sup> BLS, Career Guide to Industries 2004-05, Health Services.

<sup>&</sup>lt;sup>8</sup> Ibid.

<sup>&</sup>lt;sup>9</sup> Ibid.