

## Debt Position and Activity Report

### Marketable Debt vs. Nonmarketable Debt

as of January 31, 2008  
(In Millions)

Categories	Amount	Percent of Debt
<b>Total Debt Outstanding</b>	<b>\$9,238,008</b>	
<b>- Marketables</b>	<b>\$4,532,886</b>	<b>49.07%</b>
Commercial Book-Entry	\$4,444,279	48.11%
Legacy Treasury Direct	\$69,789	0.76%
TreasuryDirect	\$4,617	0.05%
Federal Financing Bank	\$14,000	0.15%
Registered	\$92	0.00%
Bearer	\$109	0.00%
<b>- Nonmarketables</b>	<b>\$4,705,122</b>	<b>50.93%</b>
Savings Bonds	\$195,690	2.12%
SLGs	\$286,451	3.10%
GAS	\$4,181,707	45.27%
Others *	\$41,274	0.45%
<b>Average Interest Rate</b>	<b>4.785%</b>	

### Total Public Debt Outstanding

as of January 31, 2008  
(In Millions)

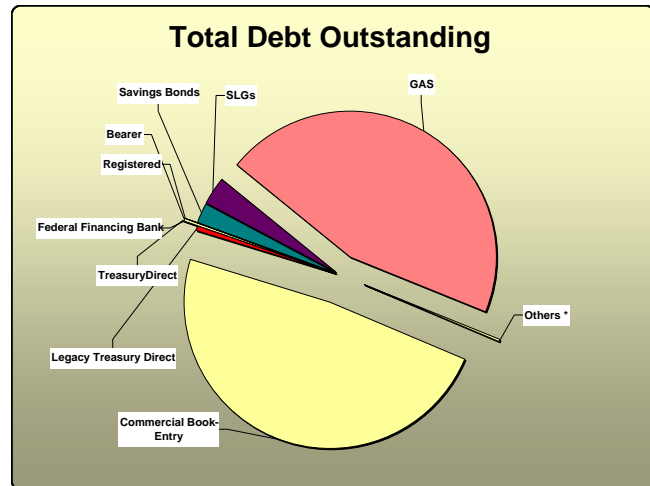
Categories	Amount	Percent of Debt
<b>Debt Held by the Public</b>	<b>\$5,132,265</b>	<b>55.56%</b>
Intragovernmental Holdings	\$4,105,743	44.44%
<b>Total Public Debt Outstanding</b>	<b>\$9,238,008</b>	<b>100.00%</b>
<b>Flow of Funds Annually FY 2007**</b>	<b>\$77 Trillion</b>	
<b>Current Fiscal Year Flow of Funds as of January 31, 2008</b>	<b>\$27 Trillion</b>	
<b>Projectd Flow of Funds - Remainder of FY 2008</b>	<b>\$48 Trillion</b>	

### Total Debt Subject to Limit

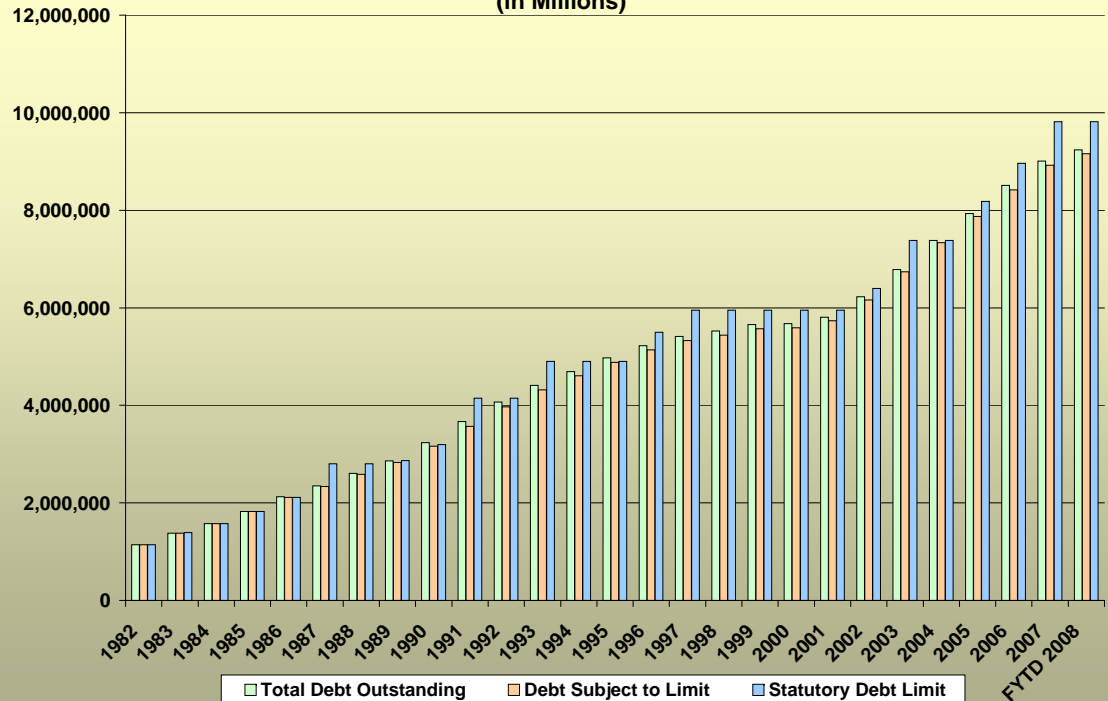
as of January 31, 2008  
(In Millions)

Categories	Amount	Percent of Debt
<b>Debt Held by the Public</b>	<b>\$5,102,644</b>	<b>55.73%</b>
Intragovernmental Holdings	\$4,053,199	44.27%
<b>Total Public Debt Outstanding Subject to Statutory Debt Limit</b>	<b>\$9,155,842</b>	<b>100.00%</b>
<b>Current Statutory Debt Limit</b>	<b>\$9,815,000</b>	
<b>Balance of Statutory Debt Limit</b>	<b>\$659,158</b>	

\* Includes Domestic Series Securities, Foreign Series Securities, REA Series Securities and Matured Unredeemed Debt.  
\*\* Refer to the Total Activity (Issues + Redemptions) table on page 2 for this figure.  
Totals may not agree due to rounding.



### History of the Public Debt \* (in Millions)



\* The information presented in this graph provides a history of the increase in the Public Debt as it is reported on the fiscal year end (September) Monthly Statement of the Public Debt (MSPD). Federal Financing Bank (\$14,000 million) is included in this graph. A similar graph is provided in the Overview to the Schedules of Federal Debt, and does not include Federal Financing Bank information.

### Public Debt's Transactions

as of January 31, 2008  
(In Millions)

Fiscal Year	Interest Payments	Related to Debt Outstanding
2006	\$363,519	\$72,395,367
2007	\$364,921	\$76,986,464
<b>Fiscal Year 2008 (by quarter)</b>	<b>Interest Payments</b>	<b>Related to Debt Outstanding</b>
1st Quarter	\$134,836	\$20,169,679
2nd Quarter	\$13,657	\$6,770,907
3rd Quarter	\$0	\$0
4th Quarter	\$0	\$0
<b>FYTD 2008</b>	<b>\$148,492</b>	<b>\$26,940,586</b>

46% is the percentage of total PARS Transactions related to Interest Payment and Debt Outstanding transactions.

# Debt Position and Activity Report

as of January 31, 2008  
(In Millions)

	Issues Activity						Redemptions Activity						Total Activity (Issues + Redemptions)						
	Marketable	GAS	SLGs	Other *	Total Issues	% change from Prior Fiscal Year	Marketable	GAS	SLGs	Other *	Total Redemptions	% change from Prior Fiscal Year	Marketable	GAS	SLGs	Other *	Total Activity	% change from Prior Fiscal Year	Notes
1998	\$2,014,718	\$13,373,482	\$92,409	\$18,527	\$15,499,136		\$2,123,322	\$13,204,631	\$39,842	\$18,292	\$15,386,089		\$4,138,041	\$26,578,113	\$132,252	\$36,819	\$30,885,224		
1999	\$2,092,542	\$14,941,331	\$44,132	\$18,092	\$17,096,097	10.30%	\$2,190,577	\$14,713,494	\$40,471	\$21,477	\$16,966,019	10.27%	\$4,283,119	\$29,654,825	\$84,603	\$39,569	\$34,062,116	10.29%	
2000	\$1,997,633	\$15,086,174	\$25,316	\$18,562	\$17,127,684	0.18%	\$2,206,578	\$14,837,433	\$7,789	\$57,926	\$17,109,726	0.85%	\$4,204,211	\$29,923,606	\$33,105	\$76,488	\$34,237,410	0.51%	
2001	\$2,476,581	\$15,384,168	\$52,580	\$22,052	\$17,935,381	4.72%	\$2,570,021	\$15,145,901	\$59,505	\$26,668	\$17,802,095	4.05%	\$5,046,602	\$30,530,069	\$112,085	\$48,720	\$35,737,476	4.38%	
2002	\$3,692,732	\$17,517,961	\$78,833	\$23,832	\$21,313,358	18.83%	\$3,486,736	\$17,302,807	\$80,911	\$22,133	\$20,892,585	17.36%	\$7,179,468	\$34,820,768	\$159,744	\$45,965	\$42,205,943	18.10%	
2003	\$4,139,341	\$21,230,624	\$97,076	\$71,769	\$25,538,811	19.83%	\$3,815,345	\$21,025,704	\$92,996	\$49,771	\$24,983,816	19.58%	\$7,954,686	\$42,256,328	\$190,073	\$121,539	\$50,522,626	19.71%	
2004	\$4,603,846	\$34,674,879	\$133,705	\$32,765	\$39,445,196	54.45%	\$4,218,462	\$34,457,105	\$123,857	\$49,949	\$38,849,373	55.50%	\$8,822,308	\$69,131,984	\$257,562	\$82,714	\$78,294,568	54.97%	(1)
2005	\$4,479,932	\$33,766,034	\$152,963	\$14,617	\$38,413,546	-2.62%	\$4,241,153	\$33,515,419	\$85,894	\$17,424	\$37,859,890	-2.55%	\$8,721,085	\$67,281,453	\$238,857	\$32,041	\$76,273,436	-2.58%	
2006	\$4,424,862	\$31,954,824	\$79,515	\$25,615	\$36,484,815	-5.02%	\$4,206,703	\$31,612,682	\$65,963	\$25,203	\$35,910,551	-5.15%	\$8,631,565	\$63,567,506	\$145,478	\$50,818	\$72,395,367	-5.08%	
2007	\$4,433,720	\$34,144,522	\$135,060	\$30,270	\$38,743,572	6.19%	\$4,288,625	\$33,840,497	\$77,381	\$36,389	\$38,242,892	6.49%	\$8,722,346	\$67,985,019	\$212,441	\$66,658	\$76,986,464	6.34%	

FYTD 2008    \$1,543,931    \$12,004,042    \$22,934    \$14,563    \$13,585,470

                  \$1,459,179    \$11,849,108    \$32,996    \$13,833    \$13,355,116

                  \$3,003,110    \$23,853,150    \$55,930    \$28,396    \$26,940,586

Notes: Beginning with fiscal year 2000, a Footnote will be added when the "% change from Prior Fiscal Year" changes by 20% or more.

(1) During fiscal year 2004, some government agencies moved a portion of their longer term investments into GAS Overnight Securities. Overnight Securities, or One Day Securities, are issued one day and redeemed the next. This change in investing practice explains the 54.97% increase in Total Activity for 2004.

\* The "Other" column includes Savings Bonds, Domestic Series Securities, Foreign Series Securities and Matured Unredeemed Debt. Totals may not agree due to rounding.

