

REGULATORY ALERT

NATIONAL CREDIT UNION ADMINISTRATION
1775 Duke Street, Alexandria, VA 22314

DATE: September 2002 **NO:** 02-RA-11

TO: All Federally-Insured Credit Unions

SUBJECT: OFAC Changes to the Specially Designated Nationals and Blocked Persons List

ENCL: [SDN list dated August 12, 2002](#)
[SDN list dated August 13, 2002](#)
[SDN list dated September 3, 2002](#)

On August 12, August 13, and September 3, 2002, the Department of the Treasury's Office of Foreign Assets Control (OFAC) amended its list of Specially Designated Nationals and Blocked Persons (SDN). We have enclosed these amendments so you may review your credit union's accounts for any matching records.

Please note, a list of all changes made to the SDN list this year is available at www.treas.gov/offices/enforcement/ofac/sdn/index.html.

In the future, we will continue to provide you with periodic updates and amendments to this list; however, since orders requiring blocking or freezing of assets are immediate upon publication on OFAC's website, you should periodically check the site at www.treas.gov/ofac.

Sincerely,

/S/

Dennis Dollar
Chairman

[Enclosures](#)

08/12/2002

The following have been listed as Specially Designated Global Terrorists on OFAC's listing of "Specially Designated Nationals and Blocked Persons" with updates to OFAC's Terrorism brochure and all versions of OFAC's SDN list:

NEW PEOPLE'S ARMY / COMMUNIST PARTY OF THE PHILIPPINES (a.k.a. COMMUNIST PARTY OF THE PHILIPPINES; a.k.a. CPP; a.k.a. NEW PEOPLE'S ARMY; a.k.a. NPA; a.k.a. NPA/ CPP) [FTO] [SDGT]

SISON, Jose Maria (a.k.a. LIWINAG, Armando), The Netherlands; DOB 8 Feb 1938; POB Llocos Sur, Northern Luzon, Philippines (individual) [SDGT]

The following entry has been removed from OFAC's listing of "Specially Designated Nationals and Blocked Persons" with an appropriate update to OFAC's Narcotics brochure and all versions of OFAC's SDN list:

DONNEYS GONZALEZ, Federico, c/o DISTRIBUIDORA DE DROGAS CONDOR LTDA., Bogota, Colombia (individual) [SDNT]

All financial assets of PLATINUM COMMERCIAL BANK LTD., wherever located, are blocked pending investigation pursuant to the Libyan Sanctions Regulations, 31 C.F.R. Part 550, and Section 203 of the International Emergency Economic Powers Act, as amended, 50 U.S.C. 1702. Although this entity is not now an SDN, its name has been integrated into OFAC's SDN list with the descriptor "[BPI-LIBYA]" to indicate that its financial assets are currently blocked:

PLATINUM COMMERCIAL BANK LTD., Head Office: 76-B Block E-1, Main Blvd., Gulberg III, Lahore 54000, Punjab, Pakistan; Main Office: SRI, Business & Finance Center, Plot No. 7/3 I.I. Chundrigar Rd., Karachi 74200, Sindh, Pakistan; 76 Abdali Rd., Multan, Punjab, Pakistan; all other offices located in Pakistan [BPI-LIBYA]

08/13/2002

PLATINUM COMMERCIAL BANK and Pakistani authorities have now provided sufficient information to have the name of the bank removed from OFAC's SDN list. Its financial assets are no longer blocked pending investigation pursuant to the Libyan Sanctions Regulations, 31 C.F.R. Part 550, and Section 203 of the International Emergency Economic Powers Act, as amended, 50 U.S.C. 1702. The following entry has been deleted:

PLATINUM COMMERCIAL BANK LTD., Head Office: 76-B Block E-1, Main Blvd., Gulberg III, Lahore 54000, Punjab, Pakistan; Main Office: SRI, Business & Finance Center, Plot No. 7/3 I.I. Chundrigar Rd., Karachi 74200, Sindh, Pakistan; 76 Abdali Rd., Multan, Punjab, Pakistan; all other offices located in Pakistan [BPI-LIBYA]

09/03/2002

The following entity has been added to OFAC's list of Specially Designated Nationals and Blocked Persons as an SDGT:

EASTERN TURKISTAN ISLAMIC MOVEMENT (a.k.a. EASTERN TURKISTAN ISLAMIC PARTY; a.k.a. ETIM; a.k.a. ETIP) [SDGT]

All of OFAC's informational material has been updated accordingly--including the various versions of OFAC's SDN list and OFAC's [Terrorism brochure](#).