## **Selected BLS Economic Indicators**

# Syracuse



#### **Selected Indicators**

This fact sheet presents recent **employment and unemployment** figures for the Syracuse Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

Consumer Price Index (1982-84) = 100	July 2007	July 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.299	219.964	5.6
Northeast	221.945	234.545	5.7
Urban Wage Earners & Clerical Workers			
U.S. City Average	203.700	216.304	6.2
Northeast	217.879	231.488	6.2
Producer Price Index, U.S.	July	July	Percent
(1982 = 100)	2007	2008 <sup>(p)</sup>	change
Finished goods	168.5	185.0	9.8
All commodities	175.1	205.6	17.4
Industrial commodities	177.9	209.6	17.8

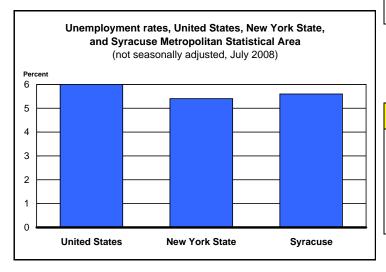
p = preliminary

### Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	July 2007	July 2008 <sup>(p)</sup>	Net change	Percent change
United States	7,556.0	9,433.0	1,877.0	24.8
New York State	477.3	522.1	44.8	9.4
Syracuse	14.6	18.6	4.0	27.4

p = preliminary



Employment Cost Index	June	June	Percent
(December 2005) = 100	2007	2008	change
Total Compensation-Private Industry			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Occupational wages	Mean hourly wage		
(selected occupations)	(May 2007)		
Syracuse			
Education, training, and library	\$ 24.83		
Healthcare practitioner and technical	29.83		
Food preparation and serving related	9.35		
Sales and related	16.58		
Office and administrative support	14.66		
Construction and extraction	19.70		
Installation, maintenance, and repair	18.81		
Production	14.11		
Transportation and material moving	14.56		

#### Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	July 2007	July 2008 <sup>(p)</sup>	Net change	Percent change
United States	137,410.0	137,236.0	-174.0	-0.1
New York State	8,756.5	8,778.9	22.4	0.3
Syracuse	322.8	321.5	-1.3	-0.4

p = preliminary

# Syracuse MSA payroll employment by major industry sector

(not seasonally adjusted, in thousands)

Industry	July 2007	July 2008 <sup>(p)</sup>
Total nonfarm	322.8	321.5
Natural resources, mining and construction	14.6	14.7
Manufacturing	33.0	32.3
Trade, transportation and utilities	65.9	65.3
Professional and business services	36.0	35.8
Financial activities	18.5	18.5
Education and health services	52.7	53.4
Government	56.0	55.2

p = preliminary

Note: Total includes industries not shown separately.

#### **Contact Information:**

Telephone: (646) 264-3600 Internet Address: http://www.bls.gov/ro2/home.htm E-mail Address: BLSinfoNY@bls.gov

#### **Mailing Address:**

U.S. Department of Labor Bureau of Labor Statistics Economic Analysis & Information 201 Varick Street, Room 808 New York, NY 10014 The Syracuse Metropolitan Statistical Area comprises Madison, Onondaga, and Oswego Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.