

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Rel No. 8729 / August 3, 2006

Admin. Proc. File No. 3-11465

In the Matter of

PUBLIC FINANCE CONSULTANTS, INC.,  
ROBERT D. FOWLER,  
DOLPHIN & BRADBURY, INC., and  
ROBERT J. BRADBURY

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed with respect to respondents Public Finance Corporation, Inc. ("PFC") and Robert D. Fowler, and the Commission has not chosen to review the decision as to them on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of Commission's Rules of Practice, that the initial decision of the administrative law judge \*/ has become the final decision of the Commission with respect to PFC and Fowler. The order contained in the decision with respect to them, which dismissed the proceedings against PFC and Fowler, is hereby declared effective.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Nancy M. Morris  
Secretary

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\*/ Public Finance Consultants, Inc., Robert D. Fowler, Dolphin and Bradbury, Inc., and Robery J. Bradbury, Initial Decision Rel. No. 274 (Feb. 25, 2005), 84 SEC Docket 3840. Dolphin & Bradbury, Inc. and Bradbury appealed the law judge's decision as to them and a decision regarding that appeal was issued by the Commission on July 13, 2006. See Dolphin & Bradbury, Inc. and Robert J. Bradbury, Securities Act Rel. No. 8721 (July 13, 2006), \_\_\_ SEC Docket \_\_\_.