

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2007 through July 31, 2008 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2007	5,049,305	44,386	(39,441)	3,944,348	48,611	3,730
Increases						
Borrowings from the Public	4,353,886		(25,103)			
Net Increase in Intragovernmental Debt Holdings				223,750		32,851
Accrued Interest (Note 4)		171,263			176,621	
Total Increases	4,353,886	171,263	(25,103)	223,750	176,621	32,851
Decreases						
Repayments of Debt Held by the Public	3,999,809					
Interest Paid		167,774			203,603	
Net Amortization (Note 4)			(28,582)			278
Total Decreases	3,999,809	167,774	(28,582)	0	203,603	278
Balance as of July 31, 2008	\$5,403,382	\$47,875	(\$35,962)	\$4,168,098	\$21,629	\$36,303

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For the month of July 2008 - Unaudited
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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of June 30, 2008	5,285,064	44,112	(34,535)	4,192,942	5,536	36,474
Increases						
Borrowings from the Public	522,843		(3,385)			
Net Increase in Intragovernmental Debt Holdings				(24,844)		128
Accrued Interest		19,589			19,212	
Total Increases	522,843	19,589	(3,385)	(24,844)	19,212	128
Decreases						
Repayments of Debt Held by the Public	404,525					
Interest Paid		15,826			3,119	
Net Amortization			(1,958)			299
Total Decreases	404,525	15,826	(1,958)	0	3,119	299
Balance as of July 31, 2008	\$5,403,382	\$47,875	(\$35,962)	\$4,168,098	\$21,629	\$36,303

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended July 31, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of July 31, 2008, Federal Debt Held by the Public consisted of the following:

	<u>July 31, 2008</u>	
Marketable:	<u>Amount</u>	<u>Average Interest Rates</u>
Treasury Bills	\$1,130,970	1.9%
Treasury Notes	2,573,863	4.1%
Treasury Bonds	580,982	7.2%
Treasury Inflation-Protected Securities	516,410	2.1%
Total Marketable	<u><u>\$4,802,225</u></u>	
Nonmarketable	<u>601,157 *</u>	4.1%
Total Federal Debt Held by the Public:	<u><u>\$5,403,382</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	2,986
R.E.A. Series	1
State and Local Government Series	265,534
United States Savings Securities	194,753
Government Account Series	103,836
Other	4,052
Total Nonmarketable	<u><u>\$601,157</u></u>

The Federal Reserve Banks (FRB) owned \$479 billion of Federal Debt securities Held by the Public as of July 31, 2008.

Note 3. Intragovernmental Debt Holdings

As of July 31, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>July 31, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,145,094
OPM: Civil Service Retirement and Disability Fund	690,890
HHS: Federal Hospital Insurance Trust Fund	322,707
SSA: Federal Disability Insurance Trust Fund	218,802
DOD: DOD Military Retirement Fund	216,901
DOD: DOD Medicare Retirement Fund	111,825
DOL: Unemployment Trust Fund	76,487
HHS: Federal Supplemental Medical Insurance	58,847
DOE: Nuclear Waste Disposal Fund, DOE	41,888
OPM: Employees Life Insurance Fund	34,234
FDIC: Deposit Insurance Fund	33,671
OPM: Postal Service Retiree Health Benefits Fund	26,694
HUD: Federal Housing Administration - Liquidating Account	18,833
Treasury: Exchange Stabilization	16,805
DOL: Pension Benefit Guaranty Corporation	16,268
OPM: Employees Health Benefits	15,957
DOS: Foreign Service Retirement & Disability Fund	14,861
Other Programs and Funds	107,334
Total Federal Debt Held By Federal Entities	<u><u>4,168,098</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS).

The average interest rate on GAS securities for July 31, 2008 was 4.9%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended July 31, 2008 consisted of the following:

	<u>July 31, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$171,263
Net Amortization of Discounts and Premiums	28,582
Total Interest Expense on Federal Debt Held by the Public	<u>199,845</u>
Intragovernmental Debt Holdings	
Accrued Interest	176,621
Net Amortization of Premiums and Discounts	(278)
Total Interest Expense on Intragovernmental Debt Holdings	<u>176,343</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$376,188</u></u>

Note 5. Fund Balance With Treasury

	<u>As of July 31, 2008</u>
Appropriated Funds Obligated	(\$73,429)