

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2007 through January 31, 2008 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2007	5,049,305	44,386	(39,441)	3,944,348	48,611	3,730
Increases						
Borrowings from the Public	1,583,478		(11,893)			
Net Increase in Intragovernmental Debt Holdings				147,395		15,120
Accrued Interest (Note 4)		65,930			68,869	
Total Increases	1,583,478	65,930	(11,893)	147,395	68,869	15,120
Decreases						
Repayments of Debt Held by the Public	1,500,518					
Interest Paid		61,319			96,019	
Net Amortization (Note 4)			(14,542)			(1,855)
Total Decreases	1,500,518	61,319	(14,542)	0	96,019	(1,855)
Balance as of January 31, 2008	5,132,265	48,997	(36,792)	4,091,743	21,461	20,705

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of December 31, 2007	5,136,303	45,199	(37,237)	4,078,870	5,461	19,045
Increases						
Borrowings from the Public	385,720		(2,865)			
Net Increase in Intragovernmental Debt Holdings				12,873		1,238
Accrued Interest		18,306			18,641	
Total Increases	385,720	18,306	(2,865)	12,873	18,641	1,238
Decreases						
Repayments of Debt Held by the Public	389,758					
Interest Paid		14,508			2,641	
Net Amortization			(3,310)			(422)
Total Decreases	389,758	14,508	(3,310)	0	2,641	(422)
Balance as of January 31, 2008	\$5,132,265	\$48,997	(\$36,792)	\$4,091,743	\$21,461	\$20,705

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended January 31, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of January 31, 2008, Federal Debt Held by the Public consisted of the following:

	January 31, 2008	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$980,012	3.5%
Treasury Notes	2,502,767	4.3%
Treasury Bonds	558,445	7.3%
Treasury Inflation-Protected Securities	471,868	2.2%
Total Marketable	<u>\$4,513,092</u>	
Nonmarketable	619,173 *	4.8%
Total Federal Debt Held by the Public:	<u><u>\$5,132,265</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	5,886
R.E.A. Series	1
State and Local Government Series	286,451
United States Savings Securities	195,690
Government Account Series	95,757
Other	5,393
Total Nonmarketable	<u><u>\$619,173</u></u>

The Federal Reserve Banks (FRB) owned \$709 billion of Federal Debt securities Held by the Public as of January 31, 2008.

Note 3. Intragovernmental Debt Holdings

As of January 31, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>January 31, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,042,616
OPM: Civil Service Retirement and Disability Fund	692,940
HHS: Federal Hospital Insurance Trust Fund	328,005
DOD: DOD Military Retirement Fund	223,176
SSA: Federal Disability Insurance Trust Fund	215,942
DOD: DOD Medicare Retirement Fund	110,996
DOL: Unemployment Trust Fund	70,471
FDIC: Deposit Insurance Fund	47,723
HHS: Federal Supplemental Medical Insurance	43,358
DOE: Nuclear Waste Disposal Fund, DOE	40,220
DOL: Pension Benefit Guaranty Corporation	35,313
OPM: Employees Life Insurance Fund	33,561
OPM: Postal Service Retiree Health Benefits Fund	26,060
HUD: Federal Housing Administration - Liquidating Account	22,751
Treasury: Exchange Stabilization	16,650
OPM: Employees Health Benefits	15,864
DOS: Foreign Service Retirement & Disability Fund	14,607
DOT: Highway Mass Transit and Trust Fund	11,606
Other Programs and Funds	99,884
Total Federal Debt Held By Federal Entities	<u><u>4,091,743</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT).

The average interest rate on GAS securities for January 31, 2008 was 5.0%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended January 31, 2008 consisted of the following:

	<u>January 31, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$65,930
Net Amortization of Discounts and Premiums	14,542
Total Interest Expense on Federal Debt Held by the Public	<u>80,472</u>
Intragovernmental Debt Holdings	
Accrued Interest	68,869
Net Amortization of Premiums and Discounts	1,855
Total Interest Expense on Intragovernmental Debt Holdings	<u>70,724</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$151,196</u></u>

Note 5. Fund Balance With Treasury

	<u>As of January 31, 2008</u>
Appropriated Funds Obligated	\$308,291