

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2007 through August 31, 2008 - Unaudited

(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2007	5,049,305	44,386	(39,441)	3,944,348	48,611	3,730
Increases						
Borrowings from the Public	4,826,937		(27,889)			
Net Increase in Intragovernmental Debt Holdings				208,277		32,197
Accrued Interest (Note 4)		191,797			196,127	
Total Increases	4,826,937	191,797	(27,889)	208,277	196,127	32,197
Decreases						
Repayments of Debt Held by the Public	4,397,142					
Interest Paid		200,532			210,075	
Net Amortization (Note 4)			(30,600)			(549)
Total Decreases	4,397,142	200,532	(30,600)	0	210,075	(549)
Balance as of August 31, 2008	\$5,479,100	\$35,651	(\$36,730)	\$4,152,625	\$34,663	\$36,476

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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of July 31, 2008	5,403,382	47,875	(35,962)	4,168,098	21,629	36,303
Increases						
Borrowings from the Public	473,051		(2,786)			
Net Increase in Intragovernmental Debt Holdings				(15,473)		(654)
Accrued Interest		20,534			19,506	
Total Increases	473,051	20,534	(2,786)	(15,473)	19,506	(654)
Decreases						
Repayments of Debt Held by the Public	397,333					
Interest Paid		32,758			6,472	
Net Amortization			(2,018)			(827)
Total Decreases	397,333	32,758	(2,018)	0	6,472	(827)
Balance as of August 31, 2008	\$5,479,100	\$35,651	(\$36,730)	\$4,152,625	\$34,663	\$36,476

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended August 31, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of August 31, 2008, Federal Debt Held by the Public consisted of the following:

	<u>August 31, 2008</u>	
	<u>Amount</u>	<u>Average Interest Rates</u>
Marketable:		
Treasury Bills	\$1,221,987	1.9%
Treasury Notes	2,555,609	4.1%
Treasury Bonds	582,815	7.1%
Treasury Inflation-Protected Securities	521,274	2.1%
Total Marketable	<u>\$4,881,685</u>	
Nonmarketable	597,415 *	4.1%
Total Federal Debt Held by the Public:	<u><u>\$5,479,100</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	2,986
R.E.A. Series	1
State and Local Government Series	261,553
United States Savings Securities	194,467
Government Account Series	104,441
Other	3,972
Total Nonmarketable	<u><u>\$597,415</u></u>

The Federal Reserve Banks (FRB) owned \$480 billion of Federal Debt securities Held by the Public as of August 31, 2008.

Note 3. Intragovernmental Debt Holdings

As of August 31, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>August 31, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,147,096
OPM: Civil Service Retirement and Disability Fund	687,371
HHS: Federal Hospital Insurance Trust Fund	314,158
DOD: DOD Military Retirement Fund	217,465
SSA: Federal Disability Insurance Trust Fund	217,423
DOD: DOD Medicare Retirement Fund	112,664
DOL: Unemployment Trust Fund	77,310
HHS: Federal Supplemental Medical Insurance	54,265
DOE: Nuclear Waste Disposal Fund, DOE	42,557
OPM: Employees Life Insurance Fund	34,375
FDIC: Deposit Insurance Fund	32,182
OPM: Postal Service Retiree Health Benefits Fund	26,694
HUD: Federal Housing Administration - Liquidating Account	19,073
Treasury: Exchange Stabilization	16,833
DOL: Pension Benefit Guaranty Corporation	16,286
OPM: Employees Health Benefits	15,668
DOS: Foreign Service Retirement & Disability Fund	14,816
Other Programs and Funds	106,389
Total Federal Debt Held By Federal Entities	<u><u>4,152,625</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS);.

The average interest rate on GAS securities for August 31, 2008 was 5.0%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended August 31, 2008 consisted of the following:

	<u>August 31, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$191,797
Net Amortization of Discounts and Premiums	30,600
Total Interest Expense on Federal Debt Held by the Public	<u>222,397</u>
Intragovernmental Debt Holdings	
Accrued Interest	196,127
Net Amortization of Premiums and Discounts	549
Total Interest Expense on Intragovernmental Debt Holdings	<u>196,676</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$419,073</u></u>

Note 5. Fund Balance With Treasury

	<u>As of August 31, 2008</u>
Appropriated Funds Obligated	\$56,066