

## **Six Lenders Offer Virginia Veterans Incentives on SBA Loans**

The following is a list of the participating lenders, their contact information, and the incentives that they have agreed to provide to veterans.

| Lender                   | Contact              | Telephone         | Incentives   | Timeframe            |
|--------------------------|----------------------|-------------------|--|----------------------|
| Bank of the Commonwealth | Bill Gill            | (757)<br>446-9422 | 1% interest rate reduction to qualified veterans on all 7(a) loans from \$50,000 to \$500,000.                                       | Through<br>9/30/2008 |
| Cardinal Bank            | John Gusciora        | (703)<br>584-3468 | Maximum interest rate of prime + 1.50% on loans from \$50,000 to \$150,000   | Through<br>12/31/08  |
| Fulton Bank              | Mike Austin          | (757)<br>222-2437 | ½% rate reduction on loans up to \$500,000   | Through<br>9/30/2008 |
| Innovative Bank          | SOHO Loan Department | (866)<br>812-1216 | Lender will defer payments for first 90 days with no accrued interest on loans to businesses that are 51% or more owned by a veteran | Until further notice |
| Superior Financial Group | Loan Department      | (925)<br>296-0500 | Lender will defer payments for first 90 days with no accrued interest  | Until further notice |
| Surrey Bank & Trust      | John Canosa          | (336)<br>783-3917 | ½% rate reduction on loans up to \$500,000   | Through<br>9/30/2008 |