

Commodity Futures Trading Commission

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Statement

Statement of Commissioner Bart Chilton on Treasury Blueprint

March 30, 2008

What I hear from people is their concern about the subprime crisis and the ripple impact on the economy. Some want to know that their investments are secure, and others want assurance that the securities and derivatives markets are free from fraud, abuse and manipulation.

What I don't hear is a call from the countryside for moving boxes around in Washington, DC or the need for some omnipresent super- regulator.

I think most Americans would prefer that government do our jobs, and that means doing everything possible to cauterize the subprime mess before performing major surgery on a regulatory system, parts of which are still very healthy.

We shouldn't be about trying to cure what isn't sick. There is enough on the table, right now, that needs healing.