
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 27, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828JJ0
Series		AB-2010
Interest Rate		2-3/8%
High Yield ¹		2.380%
Allotted at High		54.89%
Price		99.990164
Accrued Interest per \$1,000		\$0.13122
Median Yield ²		2.330%
Low Yield ³		2.268%
Issue Date		September 02, 2008
Maturity Date		August 31, 2010
Original Issue Date		September 02, 2008
Dated Date		August 31, 2008
	Tendered	Accepted
Competitive	\$69,000,950,000	\$31,222,735,000
Noncompetitive	\$752,320,500	\$752,320,500
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$69,778,270,500	\$32,000,055,500⁵
SOMA	\$2,668,760,300	\$2,668,760,300
Total	\$72,447,030,800	\$34,668,815,800
	Tendered	Accepted
Primary Dealer ⁶	\$58,414,400,000	\$21,662,462,500
Direct Bidder ⁷	\$511,000,000	\$339,722,500
Indirect Bidder ⁸	\$10,075,550,000	\$9,220,550,000
Total Competitive	\$69,000,950,000	\$31,222,735,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$69,778,270,500 / \$32,000,055,500 = 2.18$

⁵ Awards to combined Treasury Direct systems = \$598,602,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.