
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 25, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		30-Day Bill
CUSIP Number		912795G70
High Rate ¹		1.750%
Allotted at High Price		90.24%
Investment Rate ²		99.854167
		1.777%
Median Rate ³		1.720%
Low Rate ⁴		1.500%
Issue Date		August 26, 2008
Maturity Date		September 25, 2008
	Tendered	Accepted
Competitive	\$39,787,000,000	\$10,989,392,000
Noncompetitive	\$10,850,000	\$10,850,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$39,797,850,000	\$11,000,242,000⁶
SOMA	\$0	\$0
Total	\$39,797,850,000	\$11,000,242,000
	Tendered	Accepted
Primary Dealer ⁷	\$31,300,000,000	\$7,067,280,000
Direct Bidder ⁸	\$120,000,000	\$0
Indirect Bidder ⁹	\$8,367,000,000	\$3,922,112,000
Total Competitive	\$39,787,000,000	\$10,989,392,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$39,797,850,000/\$11,000,242,000 = 3.62

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.