
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		6-Day Bill
CUSIP Number		912795S93
High Rate ¹		2.000%
Allotted at High Price		52.95%
Investment Rate ²		99.966667
		2.028%
Median Rate ³		1.960%
Low Rate ⁴		1.880%
Issue Date		September 09, 2008
Maturity Date		September 15, 2008
	Tendered	Accepted
Competitive	\$53,800,000,000	\$20,000,825,000
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$53,800,000,000	\$20,000,825,000⁶
SOMA	\$0	\$0
Total	\$53,800,000,000	\$20,000,825,000
	Tendered	Accepted
Primary Dealer ⁷	\$51,600,000,000	\$20,000,825,000
Direct Bidder ⁸	\$100,000,000	\$0
Indirect Bidder ⁹	\$2,100,000,000	\$0
Total Competitive	\$53,800,000,000	\$20,000,825,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$53,800,000,000 / \$20,000,825,000 = 2.69$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.