



U.S. COMMODITY FUTURES TRADING COMMISSION

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STEVE MORNINGTHUNDER,
Complainant,

v.

NOBLE ALEJANDRO DRAKOLN, and
LIVERPOOL DERIVATIVES GROUP,
Respondents.

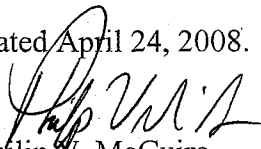
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CFTC Docket No. 07-R033

DEFAULT ORDER

Respondents have not responded to the Order dated January 3, 2008, which set a deadline for them to produce certain evidence in support of their answer. Thus, it appears that respondents have abandoned their defense of this case, and should be found in default, pursuant to CFTC rule 12.101(d). Respondents' defaults constitute admissions of the allegations in the complaint, as supplemented. Thus, it is concluded that respondents churned complainant's account in violation of Section 4b(a) of the Commodity Exchange Act, and that this violation proximately caused \$1,577 in damages. Accordingly, Noble Alejandro Drakoln and Liverpool Derivatives Group are ordered to pay to Steve Morningthunder reparations of \$1,577,¹ plus interest on that amount at 1.63 % compounded annually from September 30, 2005, to the date of payment, plus \$50 in costs for the filing fee. Liability is joint and several.

Dated April 24, 2008.


Philip W. McGuire,
Judgment Officer

¹ Generally, the damages for the churning of a futures account is the amount of commissions and fees charged to the account. This is based on the theory that the respondents should not be permitted to unjustly enrich themselves at the expense of complainant.