

Combined OASDI Trust Funds
March 2008 Baseline
(By Fiscal Year, in Billions of Dollars.)

	2007 act	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj
INCOME												
Revenues	635	667	696	734	772	810	845	882	919	958	998	1,040
Other income a/												
Taxes on benefits	18	19	21	24	27	30	33	36	39	43	47	52
Federal employer share	12	13	14	15	16	17	17	18	19	20	21	22
Interest	106	115	117	122	132	143	156	169	183	197	212	227
Quinquennial (receipt)	0	0	0	0	0	0	0	0	0	0	0	0
Proprietary receipts	0	0	0	0	0	0	0	0	0	0	0	0
VITW Correction b/	1	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal, other income	138	148	153	160	175	190	206	224	242	261	280	300
Total income	773	815	849	894	947	1,000	1,051	1,106	1,161	1,218	1,279	1,340
OUTGO												
Benefits	577	607	641	675	710	751	796	845	898	955	1,016	1,082
Discretionary administration	5	5	5	5	5	6	6	6	6	6	7	7
Treasury administration	1	1	1	1	1	1	1	1	1	1	1	1
Railroad transfer	4	4	4	4	4	4	5	5	5	5	5	5
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0
Quinquennial (payment)	0	0	0	0	0	0	0	0	0	0	0	0
Total outgo	586	617	651	686	720	762	808	857	910	967	1,029	1,095
SURPLUS												
OASI surplus	187	198	197	208	227	238	244	249	251	251	250	246
DI surplus	12	5	2	2	2	1	0	-1	-2	-3	-5	-6
PRIMARY SURPLUS c/												
OASI surplus	81	83	80	86	95	95	88	80	68	54	38	19
DI surplus	80	90	89	95	104	105	99	91	81	68	54	36
DI surplus	1	-7	-10	-9	-9	-10	-11	-12	-13	-14	-16	-17
BALANCE												
OASI balance	2,180	2,378	2,576	2,784	3,010	3,248	3,492	3,741	3,992	4,243	4,493	4,738
DI balance	1,967	2,161	2,356	2,562	2,787	3,024	3,267	3,516	3,769	4,023	4,278	4,529
DI balance	213	218	220	221	224	225	225	224	223	219	215	209

OASI=Old-Age and Survivors Insurance, DI = Disability Insurance, VITW = Voluntary Income Tax Withholding.
 Details may not add to totals because of rounding.

a/ "Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as both (1) a positive outlay (the general fund portion) and (2) a negative outlay or offsetting receipt (the trust fund portion).

b/ In 2006, the Social Security Administration (SSA) reported accounting errors in its program that allows beneficiaries to request that the agency withhold income taxes from their Social Security benefits (VITW program). SSA withheld the correct amount from beneficiaries' monthly payments. However, from 1999 until 2005, SSA paid the Internal Revenue Service (IRS) more than twice the amount that beneficiaries elected to have withheld. The Treasury repaid the trust funds the amounts overpaid, plus interest, in two transactions: \$5.7 billion in FY 2006 (plus an additional \$.6 billion credited as interest income) and \$1.3 billion in FY 2007.

c/ Primary Surplus is the surplus excluding interest paid to the trust fund.