



FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
1250 H Street, NW Washington, DC 20005

April 3, 2006

Memorandum to Department TSP Coordinators

FROM: Pamela-Jeanne Moran *Pamela-Jeanne Moran*
Director, Office of Participant Services

SUBJECT: Changes in the TSP Annuity Program

Effective January 17, 2006, the Agency selected the Metropolitan Life Insurance Company (MetLife) to continue providing TSP annuities. More information about the selection is available in the January 17, 2006, press release (see www.tsp.gov, What's New, Press Releases).

With the new contract, the annuity program remains the same with the following exceptions: the calculation of the monthly annuity interest rate index has changed and the annuity factors will now be based on the *Annuity 2000 Mortality Table* instead of the *1983 Individual Annuity Mortality Table*. More information about the changes is available on the TSP Web site (under Features). In addition, the *Comprehensive Annuity Tables* are now posted on the web site (see Forms and Publications). The above changes will be implemented starting with annuities that are purchased in April 2006.

To simplify the withdrawal process, we are combining the current withdrawal and annuity booklets. The revised booklet, *Withdrawing Your TSP Account After Leaving Federal Service*, will incorporate information about both the withdrawal program and the TSP's annuity options. The publication date for that booklet will be provided to you in an upcoming TSP Bulletin.

In the meantime, the existing annuity booklet has been revised to remove the obsolete annuity tables. This revised booklet is dated March 2006 and is available only on the TSP Web site. We are requesting that agencies discard all previous versions of the annuity booklet, as the tables in those booklets are no longer valid. Participants interested in the annuity

option should be referred to the web site. The March 2006 version of the annuity booklet will be removed from the Web site once the new comprehensive booklet becomes available. Please continue to review the TSP Web site for updates and changes.

If you have questions about this memorandum, please contact my staff at 202-942-1460.